

BOROUGH OF DOYLESTOWN
FINANCE AND PENSION COMMITTEE MEETING
THURSDAY, APRIL 14, 2022 – 6:00 pm
MINUTES

The meeting of the Finance and Pension Committee was held on the above date and time with the following people present:

Committee Members: Chair Amy Popkin, Tim Brennan, Jennifer Jarret, Wendy Margolis

Council Members: Council President Jack O'Brien and Mayor Noni West

Staff: John Davis and Caroline Brinker

Approval of Minutes

Minutes of February 10, 2022 Finance & Pension Committee meeting were approved. (Margolis/Jarret)

Non-Uniformed Pension Plan Investment Review

Barry Keck, Girard Pension Services

Mr. Keck reviewed with the Committee the emerging markets holdings for Goldman Sachs. There was concern that some of the holdings were Russian, and the Committee wanted to review options. Mr. Keck indicated that 0.09% of the total portfolio (less than \$200) are with Russia. Mr. Keck indicated he would speak with Goldman Sachs and report back to the committee any options that would be available.

CBRPD Request for ARPA Funds

The Committee reviewed a request from the Central Bucks Regional PD for the purchase of public safety/traffic equipment using American Rescue Funds received by Chalfont, Doylestown, and New Britain Boroughs. Doylestown's share of the expenditure has been adjusted and is \$29,284. After discussion, the Committee is recommending approval of the expenditure conditioned upon support from Chalfont and New Britain Boroughs. (Popkin/Jarret)

Meeting Video Production Proposal (AVT)

The Committee reviewed a proposal received from Applied Video Technology for Council meeting video production services. The cost for these services is \$750 per meeting (\$9,000 annually) plus an annual fee of \$995 for webhosting. The Committee is recommending Council approve the proposal, to be evaluated after one year. (Popkin/Brennan)

Resolution appointing Bucks Tax Collection Committee Delegates

The Committee reviewed Resolution #2022-7, appointing Delegates and Alternates to the Bucks County Tax Collection Committee (TCC). The TCC meets quarterly with a representative of Keystone Collections Group, Bucks County's appointed tax collector for Earned Income and Local Services Taxes. This is a housekeeping item, and updates the appointments made in 2009. The following individuals are appointed as TCC Delegates for Doylestown Borough:

Voting Delegate: Caroline Brinker, Finance Director

First Alternate Voting Delegate: John Davis, Borough Manager

Second Alternate Voting Delegate: Jack O'Brien, Council President

The Committee is recommending Council adopt Resolution #2022-7. (Popkin/Margolis)

Borough Hall, Park, & CBRPD HQ cost breakdown

Ms. Brinker provided the Committee with an updated total cost estimate of the entire municipal complex and park. This information will be revised when the project is complete.

Old/New Business - none

The meeting adjourned at 7:24pm.

Respectfully Submitted,
Caroline Brinker
Finance Director