

**BOROUGH OF DOYLESTOWN**  
**FINANCE AND PENSION COMMITTEE MEETING**  
**THURSDAY, JUNE 9, 2022 – 6:00 pm**  
**MINUTES**

The meeting of the Finance and Pension Committee was held on the above date and time with the following people present:

Committee Members: Chair Amy Popkin, Jennifer Jarret, Wendy Margolis

Council Members: Council President Jack O'Brien

Staff: Caroline Brinker

**Approval of Minutes**

Minutes of April 14, 2022 Finance & Pension Committee meeting were approved. (Margolis/Jarret)

**First Quarter Non-Uniformed Pension Plan Investment Review**

Ms. Brinker reviewed with the investment performance as of March 31, 2022. The portfolio had a loss of 7.27% for the quarter. Portfolio value was \$5,018,872 as of 3/31/22.

**Meeting Video Production Proposal (AVT)**

The Committee reviewed a proposal received from TebWeb Innovations LLC for Council meeting video production services. The cost for these services is \$125 per hour, anticipating approximately ¾ hour pre- and post-meeting setup, plus meeting time. The Committee is recommending Council approve the proposal. (Jarret/Margolis)

**Hospital Authority Bond Issue Resolution**

Ms. Brinker provided the committee with information and the request from the Doylestown Hospital Authority calling for the approval by the Borough of the Issuance of 2013B bonds by the Hospital Authority in order to restructure the Authority's Revenue Bonds. As the authority was created in 1979 pursuant to an Ordinance of Doylestown Borough, Borough Council is required to approve such a Resolution by the Municipal Authorities Act to permit the Hospital Authority to proceed. This Resolution creates no liability or obligation for the Borough. The committee moved that this Resolution be passed to Council for adoption (Jarret/Margolis).

**Old/New Business - none**

The meeting adjourned at 6:06pm.

Respectfully Submitted,  
Caroline Brinker  
Finance Director