

**BOROUGH OF DOYLESTOWN**  
**JOINT COMMITTEE MEETING**  
**FINANCE AND PENSION COMMITTEE**  
**& FIRST BUDGET WORKSESSION**  
**THURSDAY, OCTOBER 13, 2022– 6:00 pm**  
**MINUTES**

The above meeting was held on the above date and time with the following people present:

**Committee Members:** Chair Amy Popkin, Tim Brennan, Jennifer Jarret (via Zoom), Wendy Margolis (via Zoom)

**Council Members:** Council President Jack O'Brien, Ben Bell, Larry Browne, Joe Frederick, Dennis Livrone (via Zoom), Mayor Noni West

**Staff:** John Davis, Caroline Brinker

**Approval of Minutes**

Minutes of September 8, 2022 committee meeting were approved. (Brennan/Jarret)

**2022 Preliminary Budget Presentation**

Mr. Davis presented the 2023 Preliminary Budget for the General, Water, Water Capital, Reserve and Road Tax Funds. Items discussed included:

- Review of General Fund revenues and expenditures, noting an expected transfer of General Fund cash surplus to the Reserve Fund in 2022; also noted that it is expected that ½ the Intel Property permits will be received in 2023
- Review of Water Fund an 11% increase would be needed to cover the deficit
- Review of Water Capital Budget; discussion on building the fund through a \$5/unit/quarter Capital Contribution Fee
- Review of Reserve Fund and capital purchases for 2023; discussion on rebuilding the fund
- Review of tax increase options in the Road Tax Fund to cover the cost of additional streets; this item will be put on the Public Works agenda for November

**Old/New Business**

Mr. Davis reviewed with the committee a letter received from T-Mobile indicating they would be renegotiating the lease for the Maplewood tower starting December 1, and the annual lease payment would be reduced from \$43,500 to \$35,400. Committee recommended approval.

**Executive Session**

The Committee adjourned at 8:32 to discuss Personnel. The meeting reconvened at 8:43, and no action was taken.

The meeting adjourned at 8:44pm.

Respectfully Submitted,  
Caroline Brinker  
Finance Director