

BOROUGH OF DOYLESTOWN
JOINT COMMITTEE MEETING
FINANCE AND PENSION COMMITTEE MEETING
& SECOND BUDGET WORKSESSION
TUESDAY, NOVEMBER 9, 2021 – 6:00 pm
MINUTES

The above meeting was held on the above date and time with the following people present:

Committee Members: Chair Noni West, Tim Brennan, Joe Frederick

Council Members: Council President Jack O'Brien, Larry Browne, Jen Jarret, Dennis Livrone, Wendy Margolis, Mayor Ron Strouse, Councilperson-Elect Amy Popkin

Staff: John Davis, Caroline Brinker

Approval of Minutes

Minutes of October 14, 2022 joint budget/finance committee meeting were approved (Brennan/Frederick)

Consideration of 2022 CBRPD Budget

The Committee reviewed the 2022 CBRPD Budget, noting the changes since the Preliminary Budget was submitted by the CBRPD on 9/1. It was recommended that Council approve the 2022 Central Bucks Regional Police Department budget, as submitted (Frederick/Brennan)

2021 Preliminary Budget Presentation

Mr. Davis presented the 2022 Budgets for the General, Water, Reserve and Fanny Chapman Funds. Items discussed included:

- That assumption changes be made to the 1/1/2021 Act 205 Pension Plan Valuation Report (interest rate to 7.00%, salary scale to 4.00%, and mortality table updated to MP-2020 (Public General Employees)). These assumption changes will be included with the filing of the report prior to 3/31/2022, however the current 2022 MMO will not be changed to reflect these changes. (Frederick/Brennan)
- No tax increase to the 2022 budget, however the allocation to the General Fund from Fire Tax Fund for the 2021 budget (0.18 mills) will be returned. General Fund tax millage will be 10.915 mills and Fire Tax millage will be 1.7 mills. Total tax millage will remain at 17.84 mills.
- The addition of a public works laborer with a hiring date of 7/1/2022. Salary and benefits will be allocated between the General Fund (65%) and the Water Fund (35%)
- Increase water rates by 3.5% to cover operating deficit and additional public works laborer
- Capital purchases to be paid from Reserve Fund
- Fanny Chapman Pool budget with no increase to membership fees

The Committee recommended the above changes and that the budget be forwarded to Council for adoption of the Preliminary Budget. (Frederick/Brennan)

The meeting adjourned at 7:25 pm.

Respectfully Submitted,
Caroline Brinker
Finance Director