

BOROUGH OF DOYLESTOWN
FINANCE AND PENSION COMMITTEE MEETING
THURSDAY, DECEMBER 10, 2020 – 6:00 pm
MINUTES

The meeting of the Finance and Pension Committee was held on the above date and time with the following people present:

Committee Members: Chair Noni West, Ben Bell, Tim Brennan

Council Members: Council President Jack O'Brien, Mayor Ron Strouse, Larry Browne

Staff: John Davis, Caroline Brinker

Approval of Minutes

Minutes of October 8, 2020 and November 10, 2020 Budget Worksession and Finance Committee meetings were approved. (Bell/Brennan)

2021 COLA

The committee reviewed information provided by Girard regarding awarding a 1.2% COLA benefit to the non-uniformed pension retirees. The consultant reviews the plan annually compared to the CPI. There is no requirement to award the COLA annually. After discussion surrounding the increased liability to the plan, the committee opted to not award a 2021 COLA. No action necessary.

Accident & Illness Prevention Program Manual

Mr. Davis briefly reviewed the manual with the committee, noting that this was a housekeeping item and recommended by the Delaware Valley Workers' Compensation Trust. Upon motion (Brennan/Bell) the committee recommended this item be forwarded to Council for adoption.

Old/New Business

The meeting adjourned at 6:29pm.

Respectfully Submitted,
Caroline Brinker
Finance Director