

BOROUGH OF DOYLESTOWN
FINANCE AND PENSION COMMITTEE MEETING
THURSDAY, SEPTEMBER 10, 2020 – 6:00 pm
MINUTES

The meeting of the Finance and Pension Committee was held on the above date and time with the following people present:

Committee Members: Chair Noni West, Ben Bell, Tim Brennan, Joe Frederick

Council Members: Council President Jack O'Brien, Wendy Margolis, Mayor Ron Strouse

Staff: John Davis, Caroline Brinker

Approval of Minutes

Minutes of August 13, 2020 Finance and Pension Committee meeting were approved. (Bell/Frederick)

Disclosure of the 2021 Minimum Municipal Obligation to Pension Plan

The Committee voted unanimously to forward the 2021 MMO Disclosure to Council. The projected 2021 non-uniform pension obligation is \$214,470, and it is anticipated that approximately \$135,000 will be covered by State Aid.

Parking Rate Analysis Update

The committee reviewed information relating to current parking rates and enforcement. The Public Safety Committee reviewed this information in depth at their meeting on September 9. This information will be helpful during the budget worksessions.

Old/New Business

- **Broad Street Project Change Order Process** – With the construction for the new Borough Hall and CB Regional PD HQ started, an administrative process is needed to deal with Change Orders. The Construction Manager, Borough Staff and the Broad Street Project Steering Committee are recommending a \$25,000 threshold beneath which change orders could be approved by Staff. Anything above \$25,000 would require the approval of the three Borough Councils. The Committee recommends Council authorize the Borough Manager to administratively approve project Change Orders of less than \$25,000 to a maximum total of \$100,000 in any thirty (30) day period. (Brennan/Frederick)
- **Budget Worksessions** – with the potential of budget deficits for 2021, the Committee would like to seek options to cover this shortfall, to include bank loans/borrowing and transfer from the Reserve Fund. This will be reviewed more in depth at the budget worksession on October 8.

Executive Session

The Committee adjourned at 7:24 to discuss the tentative agreement with the CB Regional Police Collective Bargaining Team.

The Committee returned from Executive Session at 7:46; no action was taken.

The meeting adjourned at 7:48 pm.

Respectfully Submitted,
Caroline Brinker
Finance Director