

# HENRY HUB

A New Product by E2 Hungary



## Strong international footprint and market expertise

MET Group is a Switzerland-based, **integrated energy company present in 24 countries**. The company is active across the energy landscape, including natural gas and power trading, gas-fired and renewable power generation, natural gas storage in Germany, and the global liquefied natural gas (LNG) market. This broad market access and trading expertise enable our company to deliver competitive and flexible pricing solutions across multiple markets.

## End-to-end energy solutions for corporate clients

E2 Hungary supports **more than 5,500 business partners** in the Hungarian energy market with competitive solutions tailored to our clients' needs in energy efficiency. Our services cover the entire value chain—from energy assessments to the turnkey management of efficiency improvement projects—ensuring measurable cost optimization and long-term energy performance for our clients.

### MET IN NUMBERS



**241 BCM**  
Natural gas traded in 2025



**5.42 mtpa**  
**delivered LNG**  
into 17 different markets globally



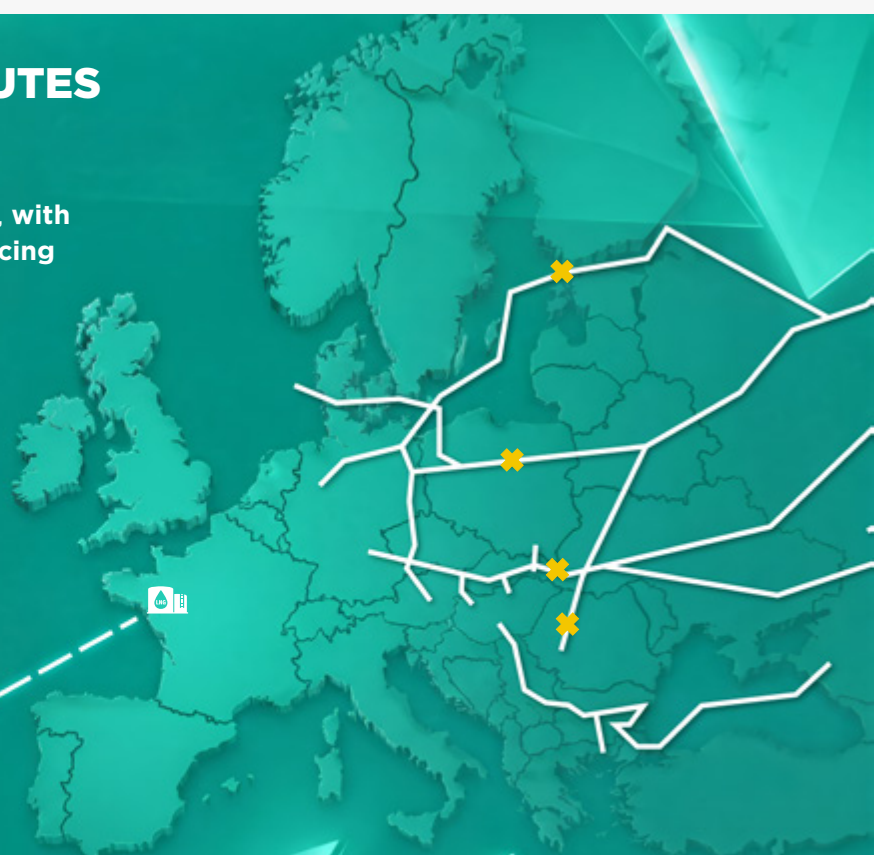
**160 TWH**  
Electricity traded in 2025

## PIPELINE GAS AND LNG ROUTES

Europe's supply mix has fundamentally shifted, **with liquefied natural gas (LNG) increasingly replacing** the historically dominant role of pipeline gas.

Explore with us how pricing linked to the US **Henry Hub Price Index** can impact your company's energy procurement strategy.

Henry Hub-based pricing can significantly contribute to safe and sustainable operations through **long-term price predictability, cost optimization potential, and deep market liquidity**.



# WHAT ARE THE BENEFITS OF THE HENRY HUB INDEX?



## LONG-TERM PRICE STABILITY

The US Henry Hub Price Index offers a high level of price stability, providing a hedge against the uncertainty and volatility that presently characterize European gas markets.



## COST OPTIMIZATION POTENTIAL

Henry Hub Price Index based energy procurement enables more competitive pricing, sets the stage for cost-saving opportunities—particularly in periods of high market volatility.

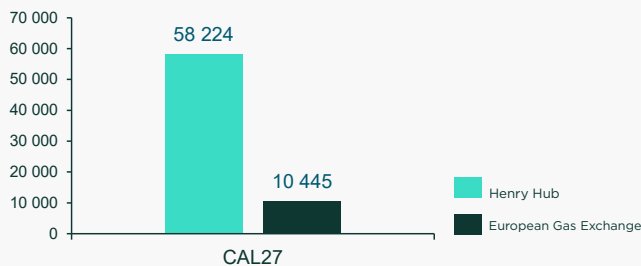


## DEEP LIQUIDITY

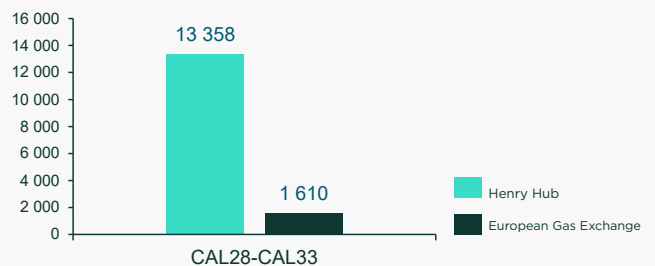
Henry Hub benefits from exceptional liquidity, even on longer tenors, enabling more advanced and flexible hedging strategies compared to European gas indices.

## The robust liquidity of Henry Hub supports the structuring of longer-term hedging positions more effectively than European gas hubs.

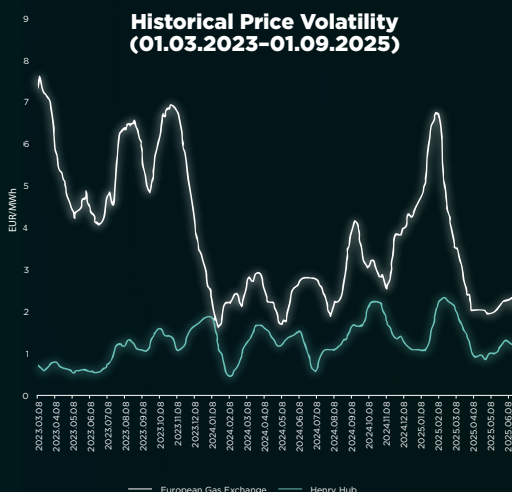
Traded volumes for calendar year 2027 (TWh)



Traded volumes for calendar years 2028-2033 (TWh)



Note: Traded volumes include all transactions executed on trading days, including both buy and sell trades. Significant trading volumes at Henry Hub enable us to offer competitive price fixing opportunities for our partners for periods of up to 3-5 years.



### FACTORS BEHIND VOLATILITY DIFFERENCES

- ▶ The United States is a net exporter of natural gas.
- ▶ Henry Hub pricing is less vulnerable to global gas market shocks, macroeconomic shifts, and geopolitical risks.
- ▶ Market stability in the US is reinforced by a predictable economic and regulatory environment.
- ▶ European markets are characterized by limited domestic production and high import dependency.
- ▶ Europe is fundamentally demand-driven, making it more sensitive to global price dynamics.
- ▶ Geopolitical developments have a more pronounced impact on European market movements.

### KEY DRIVERS OF VOLATILITY

- ▶ Market structure and liquidity depth.
- ▶ Supply dynamics and Europe's import needs.
- ▶ Exposure of European gas markets to global risks.
- ▶ Regulatory differences, policy changes, and market interventions.

## HISTORICAL PRICE ADVANTAGE VS. EUROPEAN GAS MARKETS

## PROTECTION AGAINST MARKET VOLATILITY

## GLOBAL RISK MANAGEMENT

**HENRY HUB INDEXATION PROVIDES A STABLE AND PREDICTABLE LONG-TERM COST BASE, MITIGATING THE VOLATILITY INHERENT IN DEMAND-DRIVEN EUROPEAN GAS MARKETS.**