



# CLIENT CLASSIFICATION

September 2021

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Risk Warning: Trading Forex and Contracts for Difference (CFDs) on margin carries a high level of risk and may not be suitable for everybody. The high degree of leverage can work against you as well as for you. Before deciding to trade Forex and CFDs, you should carefully consider your trading objectives, level of experience and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial trading capital. You should be aware of all the risks associated with trading Forex and CFDs and seek advice from an independent adviser if you have any doubts.

Dear .....,

Notification of client categorisation

In line with the Financial Conduct Authority (FCA)'s rules on Client Categorisation, we must classify our clients as either Retail clients, Professional clients or Eligible counterparties. This is to ensure that that when carrying out business with you, we can provide the level of information, services and protection that is appropriate for, and consistent with, your categorisation.

The purpose of this Notification Letter is to advise you that based on the information you have provided to us, we have categorised you as a Professional Client.

This categorisation will apply to all of our MiFID-related business with you unless we agree otherwise.

You have the right to request, in writing, a different categorisation that would offer you a higher or lower level of protection as a client. However, please note that we may decline such a request and refuse to deal with you in that circumstance.

If you request and we agree to you being reclassified as an Elective Eligible Counterparty, you will lose the regulatory protections afforded by the best execution and order handling rules and some of the Conduct of Business rules afforded to Professional Clients. This letter supersedes all previous client categorisation notifications.

Should you require further information, wish to discuss your classification or request reclassification, please contact the Compliance Officer.

Yours faithfully/sincerely

Following receipt of your written request in which you stated that you wish to be treated as a professional client, this provides a warning of the protections and investor compensation rights that you may lose.

## **ACCESS TO THE FINANCIAL OMBUDSMAN SERVICE**

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As a result of a re-categorisation as a professional client you may lose the right of access to the Financial Ombudsman Service. Professional clients and eligible counterparties where the person is an individual acting for purposes outside his trade, business, craft or profession may still be classified as eligible complainants.

## **FINANCIAL PROMOTIONS**

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Certain rules regarding the form and content of financial promotions will not be applicable. In particular in any financial promotions we communicate or approve which identifies or promotes a specific investment we will not be required to provide you with a comprehensive description of the nature of the investment, the commitment required or the risks.

## **PACKAGED PRODUCTS**

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We will not be required to provide you with the information about services, fees and commissions available to private customers when recommending or arranging the sale of a packaged product. We will be under no obligation to ensure you are supplied with a Key Features Document (or equivalent) in relation to any packaged product.

## **DISCLOSURE OF CHARGES, REMUNERATION OR COMMISSION**

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The rules of the FCA do not require us to inform you, in writing, of the basis or amount of our charges applicable to the services we will be providing and the nature or amount of any other income receivable by ourselves or our associates which is attributable to those services. When recommending or arranging the sale of a packaged product we will not be required to disclose in cash terms any commission (or commission equivalent) receivable by ourselves or our associates in connection with the transaction.

## **CUSTOMER'S UNDERSTANDING OF RISK**

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We are not obliged to ensure that you understand the nature of any risks involved in any specific investments or transactions that we recommend to you. We will assume that you are in a position to judge the kind and degree of risk attached to the various types of investments.

## SUITABILITY

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We will assume that you are in a position to judge the suitability of our recommendations, and that you have or can obtain any information we have not provided which is necessary to make an informed decision about whether or not to invest. However, if we recommend a life policy, we are required to explain the reasons for recommending the policy and explain how the contract is suitable to meet your demands and needs

## MODIFICATION OF CERTAIN RULES

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FCA rules also allow us to modify the application of the rules relating to confirmation of transactions, periodic statements, best execution, custody of assets and client money. If any of these apply, we will explain the potential consequences to you in full.

## CLEAR FAIR AND NOT MISLEADING COMMUNICATIONS

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We will have regard to your expertise when complying with the requirement under the regulatory system that communications must be clear, fair and not misleading.

I confirm that I have read and understood the terms of becoming a Professional client and I am aware of the consequences of losing such protections and want to proceed under the professional client categorisation.

I also understand that by signing this letter that I will become subject to the Professional Client Agreement and this will supersede any other agreements that may have been signed previously.

Client Name .....

Date .....