

Lambert Smith Hampton

TETRONPARK.CO.UK

35.09 ACRE (14.20 HA) FREEHOLD INDUSTRIAL REDEVELOPMENT OPPORTUNITY LOCATED IN AN ESTABLISHED MIDLANDS LOGISTICS LOCATION

ESTABLISHED INDUSTRIAL / DISTRIBUTION LOCATION



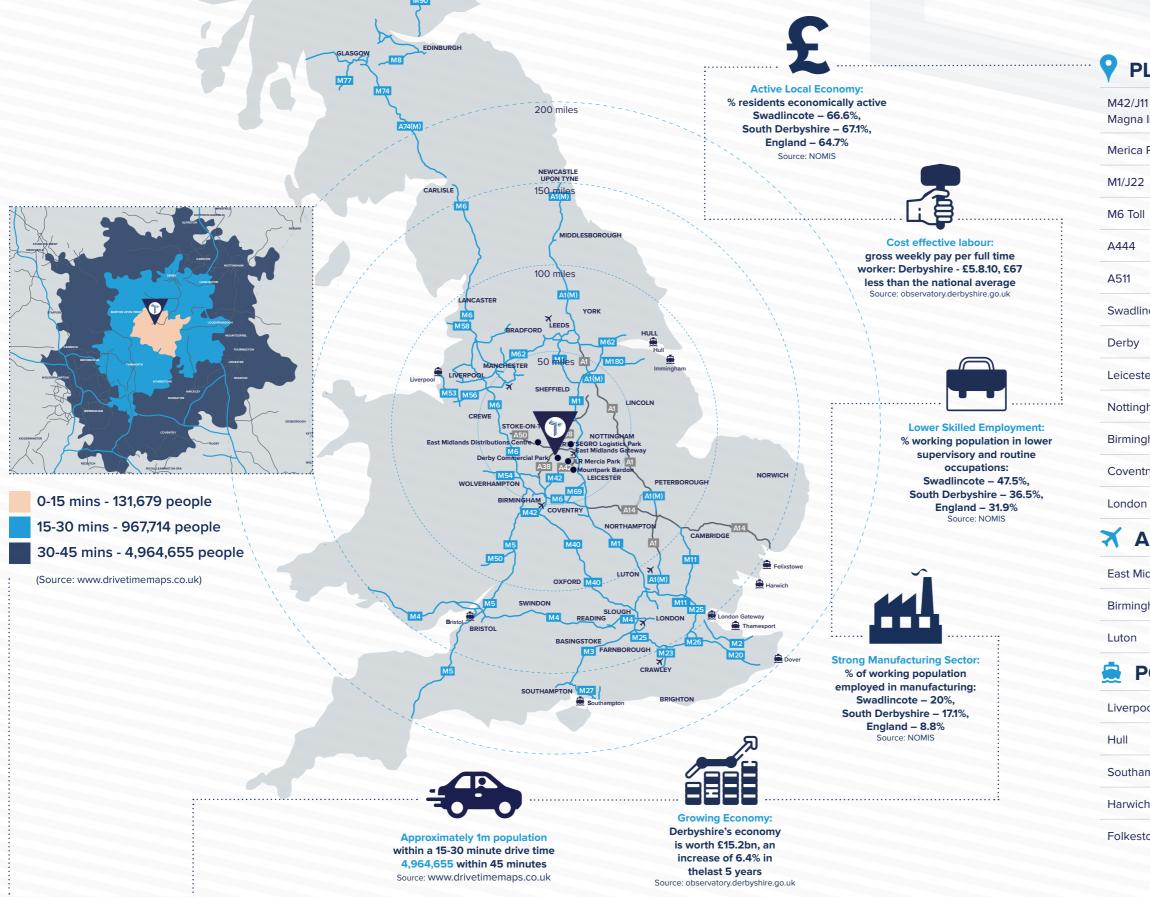
35 ACRE STRATEGIC EMPLOYMENT SITE

Tetron Park comprises a rare opportunity to secure 35 acres of highly sought industrial/logistics redevelopment land in a central Midlands location. The site benefits from existing employment land status with established industrial uses, and presents flexible development opportunities to extend the town's principle business park which it adjoins. The site is of a regular shape and flat topography, and its scale and location make it the ideal distribution location for both regional and national occupiers. Future development will be able to draw upon high established power supply and a large source of local employment. **Areas quoted to be treated as indicative only. All parties to clarify by making their own enquiries.*

OPPORTUNITY

THE

CENTRALLY LOCATED LOGISTICS LOCATION



HGV DRIVE TIMES

LACES	Distance (Miles)	Journey (Minutes)
11 Appleby a Interchange	6.7	13
a Park	6.6	14
2	15	30
	17	28
	0.6	2
	2.2	6
incote	1.4	4
	16	31
ster	23	45
gham	28	43
gham	32	40
ntry	29	50
n	120	2h 20
AIRPORTS		
lidlands	13	24
gham	28	36
	92	1hr 57
PORTS		
ool	94	2hr 16
	110	2hr 8
ampton	157	2hr 42
ch	176	3hr 20
stone	200	3hr 32



ERON TETRON POINT 35.092 ACRES 14.201 HA

TETRON PARK SWADLINCOTE DE11 0BB



EXISTING ACCOMMODATION

The property is currently utilised as an operational concrete products manufacturing facility with ancillary operations. Existing facilities on-site extend to an approximate footprint of 210,000 sq ft. Potential repurposing of the existing buildings is possible however parties are advised to make their own enquiries to ascertain suitability. Further information is available upon request.



TECHNICAL INFORMATION

Access to a Data Room containing detailed technical and due diligence information will be made available upon request subject to the execution of a Non-Disclosure Agreement between the parties.

TERMS



PLANNING

The site is situated within an area administered by South Derbyshire District Council. With existing employment status we understand that the property falls under Planning Policy E3 'Existing Employment Areas' under the South Derbyshire Local Plan (formally adopted on 2nd November 2017 outlining the borough's strategy through to 2028). Planning Policy E3 safeguards redevelopment of existing employment against uses other than those falling within classes B1 (b), B1(c), B2 and B8. All parties are to rely on their own enquiries.

The property (totaling an estimated 35.09 acres 14.20 ha) is available on a Freehold basis. Title information will be made available via the data room and all parties are advised to rely on their own supplementary enquiries.

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DEMAND DYNAMICS

East Midlands Focus

The East Midlands followed national trends across the first half of 2020 with take-up of logistics space 7% above the same period in 2019. With 4.75m sq ft transacted in the first 6 months of 2020, the region ranked 3rd nationally behind only Yorkshire and the South-East. Supply of good quality space remains acutely constrained and with manufacturing and online retail projections suggesting a positive occupational outlook for 2021 and beyond attracting strong developer interest in well positioned sites across the region.

4.8% VACANCY RATE (VS HISTORICALLY LOW NATIONAL AVERAGE OF 6%) **TAKE-UP 115%** ABOVE THE LONG TERM H1 AVERAG E 4.75M SQ FT TRANSACTED (H1 2020)

National Context

The Industrial & Logistics sector is witnessing unprecedented levels of demand with take-up to the end of Q3-2020 3.6% higher than the previous annual record (2016) with Q4 take-up expected to push annual take up to c. 50m sq ft. Build-to-suit lettings to the end of Q3-2020 account for of take-up, highlighting the acute shortage of supply and erosion of existing stock forcing occupiers to resort to build-to-suit options. With projections suggesting less than 5m sq ft of speculative space will be delivered UK wide during 2021 there is significant pressure on development pipeline and sites able to satisfy pent up demand.





Strategically located on Tetron Point, the principle access into Swadlincote, the site is situated at the centre of a modern and sought after business park. With easy access to the A444 and A511, providing strategic links to the M42/J11 and the M1/J22 respectively, TETRON PARK is ideally positioned to serve regional and national markets and deliver future development to satisfy latent

regional and national occupier demand.

TETRON PARK, TETRON POINT, WILLIAM NADIN WAY, SWADLINCOTE, DE11 0BB

For all enquiries, requests for further information, access to the Data Room, and viewings please contact the team at the sole agents Lambert Smith Hampton using the contact details below.

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CARLISLE

IDDLESBOROUGH

LUTO

M1

WOLVERHAMPTO

STOL

G

SWINDON

SOUTHAMPTON

