

Emma Pots Terms

To open an Emma Pot to in the Emma App, you must also open an Electronic Money Account.

Emma is not an electronic money issuer or provider but arranges for you to obtain the Electronic Money Account from the Payment Provider. This account is limited to use in connection with our Emma App.

If you stop using our Emma App the Electronic Money Account will be closed as it is only available to you as an active Emma user.

The Electronic Money Account and related payment services are provided to you by the Payment Provider on the terms of its customer terms and conditions as disclosed to you by us and accepted by you during our onboarding process in order to open the Electronic Money Account.

Your e-money credited to the Electronic Money Account is held by the Payment Provider in accordance with safeguarding requirements under laws and regulations applicable to e-money issuers. You should refer to the customer terms and conditions of the Payment Provider for more information.

You should note that your Electronic Money Account is not a bank account and accordingly any money in that account is not client money; nor does the UK's Financial Services Compensation Scheme apply to it.

You should familiarise yourself with the disclosures made in the Payment Provider's customer terms you have accepted which explain more about the Electronic Money Account and how it will be used to make payments in connection with the Emma App.

Your and Our Relationship with CurrencyCloud

Your Electronic Money Account is operated and maintained by Currencycloud Limited ("Currencycloud") which is an FCA authorised UK electronic money issuer. Currencycloud's FCA registered number is (FRN: 900594).

Your relationship with Currencycloud is direct and it is subject to the terms and conditions in the Currencycloud Terms of Use which can be accessed [here](#).

We are a "Business Introducer" of Currencycloud as set out in those terms of use and have a separate agreement with Currencycloud and our own electronic money account with it. You do not have any rights under this agreement.

We are an "Authorised Person" of yours for the purposes of using Currencycloud's services and you appoint us to act as your agent in accordance with clause 8.2 of Currencycloud Terms of Use.

Linking your account(s) and funding through Open Banking

You are able to link your Personal Account(s) and fund your account directly from our mobile application using Open Banking.

We use a tool provided by Safeconnect Ltd (subsidiary of Yapily - www.yapily.com) ("Safeconnect") to link your Personal Account(s) to your Electronic Money Account and to initiate payments from your Personal Account(s).

When you link an account or initiate a payment via Open Banking, you will be redirected to your bank by Safeconnect in order to authenticate yourself.

When you link an account or instruct a payment via our app using Safeconnect, Safeconnect terms of service will apply. The Terms of Service set out the terms on which you agree to Safeconnect initiating payment from your payment account and accessing information on your payment accounts for the purposes of transmitting that information to us.

Safeconnect is subject to UK and EU data protection laws and is required to treat your data in accordance with those laws, as well as the Terms of Service and Safeconnect's Privacy Policy. Safeconnect is authorised by the UK Financial Conduct Authority under the Payment Services Regulations 2017 to provide account information services and payment initiation services (Firm Reference Number: 827001).