

5.1.5 Finance Work Programme Fy2023

Purpose

To inform the Board of the FY2023 Finance Work Programme.

5.1.5.1 Delegation of Authority (DoA) Matrix Review

A review of the delegation limits, which apply to items of expenditure or contracts incurring expenditure was conducted by the Secretariat and approved by the Executive Committee at the meeting held on 20 April 2023.

1. Board Approval - Unlimited;
2. Executive Committee - £120 00 (previously £100 000);
3. Chief Executive after consultation with Chairman - £100 000 (previously £75 000);
4. Chief Executive - £75 000 (previously £50 000); and
5. Director Finance & Governance - £25 000 (previously £10 000)

Recommendation

The Board to note the updated delegation limits.

5.1.5.2 Membership Tiers & Fee Review

As the WCA progresses the respective country recruitment strategies, the Secretariat is gathering data and findings of which will inform a Tier and Fee Review Proposal that is fully reflective and considerate of the global market, including regional and country value chain participants and their respective objectives.

Recommendation

The Board to note that that the Secretariat continues to advance its understanding towards presenting a Membership fee review, intended to be presented to the Executive Committee for their review during H2 FY2023 in consultation with the Director Business Development and Membership.