

**Excelsia Global Balanced Strategy**

<b>Portfolio Managers:</b>	Rajay Ambekar, Richard Middleton
<b>Style:</b>	Valuation based
<b>Benchmark:</b>	ASISA Fund Category Average (South Africa - Multi Asset - High Equity)
<b>Inception Date:</b>	7 March 2024
<b>Strategy AUM (R'm):</b>	1.2

**Top 10 Holdings (%)**

Excelsia Global Equity Fund	17.9
RSA R186 10.50% 211226	6.8
RSA R2032 8.25% 310332	6.2
RSA R2040 9.00% 31012040	6.0
Vanguard Russell 1000	3.8
Naspers Ltd - N Shares	3.7
iShares Core MSCI Emerging Mar	3.7
Franklin FTSE China ETF	3.7
SPDR Portfolio High Yield Bond	3.6
iShares J.P. Morgan Broad USD	3.6

**Asset Allocation (%)**

Domestic equity	40.2
Domestic bonds	19.1
Domestic property	2.5
Domestic cash	1.1
International equity	28.9
International bonds	7.3
International cash	0.9

**MONTHLY PERFORMANCE <sup>1</sup>****Excelsia Global Balanced Strategy**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024				1.20	1.35	2.30	1.43	0.93					7.42
Benchmark				0.54	1.39	1.83	2.02	1.35					7.57
Out Performance				0.66	(0.04)	0.47	(0.59)	(0.42)					(0.15)

<sup>1</sup> Composite returns are gross of management fees.

<sup>2</sup> Since the actual benchmark return is not available as at the date of issue of this factsheet, a Morningstar indicative return based on the available underlying constituent data has been used.