

30 JUNE 2024

EXCELSIA CAPITAL – GROWTH EQUITY STRATEGY



Excelsia Growth Equity Strategy

Portfolio Managers:	Richard Middleton, Rajay Ambekar
Style:	Growth based
Benchmark:	FTSE/JSE Capped Shareholder Weighted All Share Index (TR)
Inception Date:	1 May 2024
Strategy AUM (R'm):	4.8
Tracking Error:	3.3%
Active Share:	39%

Top 10 Holdings (%)

Naspers Ltd - N Shares	11.1
FirstRand Ltd	7.4
Standard Bank Group Ltd	5.8
Prosus NV	4.9
Gold Fields Ltd	4.6
Capitec Bank Holdings Ltd	4.1
MTN Group Ltd	4.1
Cie Financiere Richemont SA	4.0
Anglo American Plc	3.8
Shoprite Holdings Ltd	3.3

MONTHLY PERFORMANCE ¹

Excelsia Growth Equity Strategy

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024					0.98	4.68							5.71
Benchmark					0.93	4.17							5.14
Out Performance					0.05	0.51							0.57

¹ Composite returns gross of management fees.