

Rating executive summary

Client/Service: ES0040/S002
Reference: ES004000204402714
Valid until: December 31, 2021

Service provider rated

RedSys Servicios de Procesamiento, SL

Service rated identification

Exchange, clearing and settlement

Service rated Description

The Exchange service enables the movement of transactions (Exchange) between Processing Centers, Financial Entities, International Organizations, Treasury, etc. The Compensation service consists of the calculation of commissions, discounts, rates, etc. involved in every operation that is carried out. The Settlement service calculates the final net amounts that correspond to each Financial Entity, generates the different files that enable the movement of funds between Entities and allows Entities to carry out the Settlement processes with Redsys in currencies other than the euro, as well as to make the payment to trade in that same currency.

Scope

Two different platforms. On the one hand, the traditional platform, made up of processes and a database on the mainframe environment. On the other, the new "LIC" platform, based on the SmartVista application on distributed systems.

Rating process

Rating and certification process have four steps:

- Preparation of a memory by the service provider or conducting an audit by an independent third party according to ISAE 3402.
- Documentary pre-assessment based on previous memory (or audit report) and require, if needed, correction or errors and/or clarifications.
- *In situ* assessment based on a sample of controls included in the memory.
- Preparation of final report and issue of the label and certification with the rating level obtained.

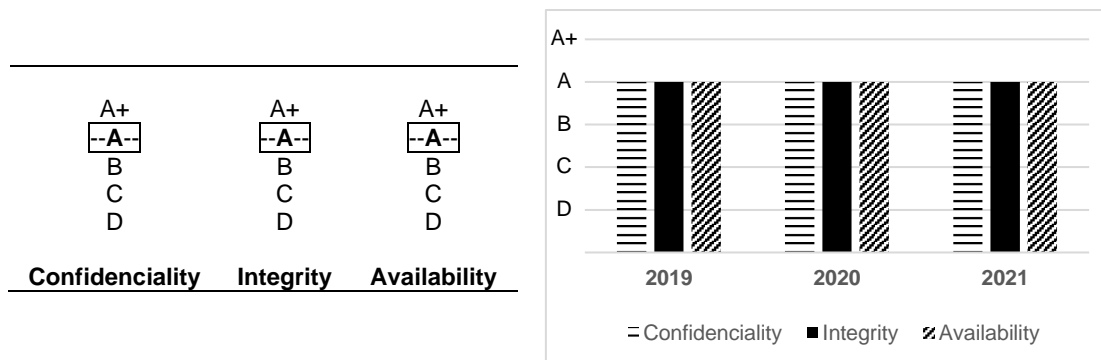
Once the label has been issued, supervision mechanisms come into place:

- Incident channel
- Cybersecurity online monitoring
- Random exhaustive audits

This report corresponds to the third step of the rating process and it shapes the final assessment of service rating, based on the answers that the service provider has included in the memory about applicability and implementation of controls included in rating methodology version 2.3 and evidences provided by the provider or obtained by the agency team during the onsite visit in service provider facilities.

Rating

The rating level obtained by the service and the comparison with previous years according to the qualification level after the aforementioned rating process has been carried out are the following:



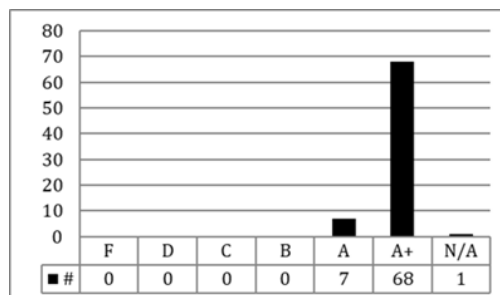
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The criteria for assigning the global rating, as established in version 2 of the methodology are:

- 100% of the general measures and for the corresponding dimension of priority '1'.
- At least 85% of the general measures and for the corresponding dimension of priority '2'.
- At least 50% of the general measures and for the corresponding dimension of priority '3'.

The evaluation of individual sections considers 100% of the controls (regardless of their priority) and it is showed in the following diagram:



Madrid, May 19, 2021

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