

COLLECTIVE INTELLIGENCE / REGULATORY DISCLOSURE

Discovery Token

WHITE PAPER / MICA 2026

White paper for crypto-assets other than asset-referenced tokens or e-money tokens. Prepared for clear review and reliable reference.

DIGITAL TOKEN IDENTIFIER

PHZSW7KXG

OFFEROR

Discovery (BVI) Ltd.

SUBMISSION

New / 24 June 2026

White paper for crypto-assets other than asset-referenced tokens or e-money tokens

	<i>Digital Token Identifier:</i>	PHZSW7KXG
	<i>Offeror or person seeking admission to trading:</i>	2204104 – Discovery (BVI) Ltd.
	<i>Type of submission:</i>	New

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[Table 2] Template for white papers for crypto-assets other than asset-referenced tokens or e-money tokens	
Template for white papers for crypto-assets other than asset-referenced tokens or e-money tokens [abstract]	
General information	
00 Table of content	true
01 Date of notification	2026-06-24
02 Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid
05 Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
SUMMARY	
07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset	The \$DS token ("the Token") is a crypto-asset, other than asset-referenced tokens (ARTs) and e-money tokens (EMTs), designed for use within the DSCVR ecosystem, with a total supply capped at 50,000,000,000 tokens. It is a fungible utility token, meaning each unit is identical, interchangeable, and carries the same rights and obligations for holders. DSCVR Features: Chain issuance: The Token is issued on the ERC-20 (Ethereum) standard and is transferable on-chain using any standard wallet compatible with this standard. Transferability: The token may be freely transferred on-chain, subject to applicable laws and to the rules and fees of the trading platforms on which it is admitted to trading. Trading occurs on independent platforms not operated by the issuer. Non-interest bearing: The Token does not accrue interest, and holders are responsible for network (gas) fees for on-chain actions. Smart contract upgrades and audit results, where applicable, will be communicated to the community. No physical form or intrinsic value: The token has no tangible form, no intrinsic value, and no fixed price; no representation is made about its value. Non-refundable and non-redeemable: The Token is non-refundable, not redeemable for any assets, and cannot be exchanged for cash or any other digital asset. It carries no payment obligations from the issuer or its affiliates. Utility-only rights: Holding the Token does not grant any rights to the issuer or its affiliates other than those expressly described in this white paper. In particular, it confers no rights to dividends, shares, ownership, profit-sharing, intellectual property, or any other financial or legal rights. Governance voting rights, where exercisable, relate solely to non-binding community matters concerning protocol upgrades and ecosystem treasury allocations and do not constitute corporate governance rights over the issuer. Not a loan or debt: The Token is not a loan or debt obligation of the issuer, nor does it represent any form of indebtedness or promise of profit or interest. Not a financial instrument: The Token is not classified as electronic money, a payment instrument, a security, a commodity, or any other financial instrument. It is not an asset-referenced token or stablecoin, is not intended to maintain a stable value, and provides no redemption right. Any token-burn mechanics undertaken by the issuer would be discretionary and not aimed at maintaining value. This summary reflects the utility nature of the Token within the ecosystem and excludes claims of ownership rights or profit generation.
09 Further information about utility tokens	The Token is the native utility and governance token of the Discovery ecosystem, an AI-powered information network designed to unify Web3 intelligence through a decentralised protocol. Within the ecosystem, holding and using the Token provides access to platform services structured around three integrated products (the "Tri-Engine"): AI Discovery Engine: a personalised intelligence layer that surfaces relevant content, communities and on-chain insights to users. Web3 AI Tracker: a multi-chain analytics and predictive-analytics product that monitors on-chain activity, projects, wallets and trends. Community App: the social interaction layer where users build profiles, contribute content, follow projects and earn rewards for participation. The Token functions as the unit of account for the data marketplace and advertising, as the reward currency for content creation and curation, as a staking asset for yield generation and access to premium features, and as the governance instrument for community votes on protocol upgrades and treasury allocation. Trading platforms admitting the Token to trading may impose KYC, AML and CFT checks in compliance with applicable law and their internal policies.
10 Key information about the offer to the public or admission to trading	Discovery (BVI) Ltd. (or "the Company") is seeking admission to trading of the Token on Crypto-Asset Service Provider platforms in the European Union in accordance with Article 5 of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets, and amending Regulations (EU) No 1093/2010 and (EU) No 1095/2010 and Directives 2013/36/EU and (EU) 2019/1937. In accordance with Article 5(4), this crypto-asset white paper may be used by entities admitting the Token to trading after Discovery (BVI) Ltd. has given its consent to its use in writing to the respective Crypto-Asset Service Provider.

Information about offeror or person seeking admission to trading

A.1 Name	Discovery (BVI) Ltd.
A.2 Legal form	BVI BUSINESS COMPANY
A.3 Registered address	
Registered address	VG Suite 5, Oleander Building, Port Purcell, Tortola, VG1110, British Virgin Islands.
Country	Virgin Islands (British)
Sub-division	N/A
A.4 Head office	
Head office	VG Suite 5, Oleander Building, Port Purcell, Tortola, VG1110, British Virgin Islands.
Country	Virgin Islands (British)
Sub-division	N/A
A.5 Registration date	2026-03-18
A.6 Legal entity identifier	
A.7 Another identifier required pursuant to applicable national law	2204104
A.8 Contact telephone number	+1 650 283 5740
A.9 E-mail address	listing@dscvr.one
A.10 Response time (days)	10
A.11 Parent company	Discovery Foundation, an exempted limited guarantee foundation company without share capital, incorporated in the Cayman Islands.
A.12 Members of the management body	
Member #1	1
Identity	Rick Porter
Business address	2261 Market Street #5015, San Francisco, CA 94114, United States of America
Function	Chief Executive Officer
Member #2	2
Identity	Alexander Turner
Business address	2261 Market Street #5015, San Francisco, CA 94114, United States of America
Function	Chief Operating Officer
Member #3	3
Identity	Juan Bruce
Business address	3435 Ocean Park Blvd, Unit 107291, Santa Monica, CA 90405, United States of America
Function	Advisor

A.13 Business activity	The Company is a wholly-owned subsidiary of the Discovery Foundation, incorporated in the British Virgin Islands. The Company acts as the issuer of the Token and supports the operation of the DSCVR ecosystem, an AI-powered information network that combines an AI Discovery Engine, a Web3 AI Tracker and a Community App into a single platform. The DSCVR ecosystem allows users to own their digital footprint, control their information graph and capture the value of their contributions through token-based incentive mechanisms. The Company's role is limited to the issuance and administration of the Token in connection with the operation of the ecosystem; it does not provide regulated financial services.
A.14 Parent company business activity	Discovery Foundation is a Cayman Islands exempted limited guarantee foundation company without share capital. It acts as the holding entity for the DSCVR ecosystem and as a non-profit vehicle to provide financial assistance and benefits to designated beneficiaries pursuant to its articles of association. Its activities are limited to supporting the long-term development and sustainability of the DSCVR ecosystem, including community initiatives, technical development, governance frameworks and ecosystem grants.
A.15 Newly established	true
A.16 Financial condition for the past three years	The issuer was incorporated on 18 March 2026; no historical financial information for the past three years is available.
A.17 Financial condition since registration	The Company was recently incorporated and has not yet prepared financial statements. No historical financial information is therefore available. Initial funding is being provided through a promissory note granted by the parent. In due course, the issuer intends to fund its activities from proceeds associated with the Token issuance.

Information about issuer, if different from offeror or person seeking admission to trading

B.1 Issuer different from offeror or person seeking admission to trading	false
B.2 Name	
B.3 Legal form	N/A
B.4 Registered address	
Registered address	N/A
Country	N/A
Sub-division	N/A
B.5 Head office	
Head office	N/A
Country	N/A
Sub-division	N/A
B.6 Registration date	N/A
B.7 Legal entity identifier	N/A
B.8 Another identifier required pursuant to applicable national law	N/A
B.9 Parent company	N/A
B.10 Members of the management body	
Member #1	N/A
Identity	N/A
Business address	N/A
Function	N/A
B.11 Business activity	N/A
B.12 Parent company business activity	N/A

Information about the operator of the trading platform in cases where it draws up the crypto–asset white paper and information about other persons drawing the crypto–asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1 Name	N/A
C.2 Legal form	N/A
C.3 Registered address	
Registered address	N/A
Country	N/A
Sub–division	N/A
C.4 Head office	
Head office	N/A
Country	N/A
Sub–division	N/A
C.5 Registration date	N/A
C.6 Legal entity identifier	N/A
C.7 Another identifier required pursuant to applicable national law	N/A
C.8 Parent company	N/A
C.9 Reason for crypto–asset white paper preparation	N/A
C.10 Members of the management body	
Member #1	N/A
Identity	N/A
Business address	N/A
Function	N/A
C.11 Operator business activity	N/A
C.12 Parent company business activity	N/A
C.13 Other persons drawing up the crypto–asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A

Information about other token project

D.1 Crypto-asset project name	Discovery
D.2 Crypto-asset name	DSCVR
D.3 Abbreviation	\$DS
D.4 Crypto-asset project description	The Discovery project ("DSCVR") is an AI-powered information network that unifies Web3 intelligence through a decentralised protocol. The platform is anchored by a "Tri-Engine" architecture composed of (i) an AI Discovery Engine, which curates personalised content and on-chain insights for each user; (ii) a Web3 AI Tracker, which performs multi-chain analytics and predictive analytics over wallets, projects and on-chain trends; and (iii) a Community App, the social layer through which users contribute, curate and consume information. Within this architecture, the Token operates as the native utility and governance asset, functioning as the unit of account for the data marketplace and advertising, as the reward currency for content creation and curation, as a staking asset for yield generation and access to premium features, and as the governance instrument for community votes. The project has gathered approximately 1,000,000 monthly unique visitors, more than 710,000 on-chain profiles, and more than 63,000 daily active users on the platform. Indicative roadmap and resource allocation: July–August 2026 – Token Generation Event (TGE), with initial circulating supply released in accordance with the tokenomics described in Section D.9. Q2–Q3 2026 – Full launch of the Web3 AI Tracker, including predictive-analytics features. Q1–Q2 2027 – Public launch of the Developer API and SDK to enable third-party integration with the DSCVR information graph. Resources collected through token issuance and existing funding rounds are allocated to the build-out of AI infrastructure, expansion of the user base, and development of ecosystem partnerships, as further described under Section D.10. Milestones and dates are targets and may be adjusted.
D.5 Details of all natural or legal persons involved in implementation of crypto-asset project	
Person #1	1
Type of person	Development team
Name of person	Rick Porter
Business address of person	2261 Market Street #5015, San Francisco, CA 94114
Domicile of company	United States of America
Person #2	2
Type of person	Development team
Name of person	Alexander Turner
Business address of person	2261 Market Street #5015, San Francisco, CA 94114
Domicile of company	United States of America
Person #3	3
Type of person	Advisor
Name of person	Juan Bruce
Business address of person	3435 Ocean Park Blvd, Unit 107291, Santa Monica CA 90405
Domicile of company	United States of America
Person #4	4
Type of person	Other person involved in implementation

Name of person	Matthew Taber
Business address of person	3119 9 Forum Lane, PO Box 144, Camana Bay, George Town, Grand Cayman KY1-9006, Cayman Islands
Domicile of company	United States of America
D.6 Utility token classification	true
D.7 Key features of goods or services for utility token projects	The DSCVR ecosystem combines a multi-product user experience with a programmable information graph, allowing the team to scale the user base, generate verifiable data through user interaction, and demonstrate how AI-powered services can be powered by user-owned intelligence. Tri-Engine architecture AI Discovery Engine. The AI Discovery Engine aggregates and indexes data from multiple blockchains (including Solana, Base and BNB Smart Chain) and off-chain sources and personalizes the resulting content and on-chain information for each user based on their interactions, social presence and on-chain activity. It is the primary access surface through which users discover projects, wallets, communities and content relevant to their interests within the Web3 space. Web3 AI Tracker. The Web3 AI Tracker provides multi-chain analytics over wallets, tokens and projects, including predictive-analytics features that surface trends and signals derived from the on-chain activity of users and protocols. The full launch of the predictive-analytics module is targeted for Q2-Q3 2026. Community App. The social layer of the ecosystem, where users build on-chain profiles, follow projects, contribute content and earn rewards for participation. The Community App supports token-gated communities, where access is restricted to holders of specified tokens, and assigns on-chain reputation scores and expertise badges based on validated user contributions. The platform currently records approximately 1,000,000 monthly unique visitors, 710,000+ on-chain profiles and 63,000+ daily active users. Developer API and SDK Following the consumer rollout, the project plans to release a public Developer API and SDK (targeted for Q1-Q2 2027) that will allow third-party applications to integrate with the DSCVR information graph and to build their own AI-driven Web3 experiences on top of it. Token utility The Token is the native utility and governance asset of the ecosystem. Its primary uses include (i) acting as the unit of account for the data marketplace and the advertising layer, (ii) rewarding content creators and curators for valuable contributions to the platform, (iii) being staked by users in exchange for yield and access to premium platform features, (iv) granting community-governance voting rights on non-binding proposals concerning protocol upgrades and treasury allocation, and (v) enabling access to token-gated communities and content-validation mechanisms through which users stake reputation to surface high-quality contributions. Additionally, users maintain ownership of a portable information graph (comprising their connections, interactions and on-chain history) which they may take to any application built on the DSCVR protocol. The Token is not required to access basic platform services; fees may be payable in fiat or other digital assets, as determined by the relevant integration.
D.8 Plans for the token	
Description of past milestones	The Token is the native utility and governance token of the Discovery ecosystem and serves as the settlement and value-capture layer for activity across the platform. The Token is issued on the ERC-20 (Ethereum) standard. Approximately 19.15% of the total supply is expected to be in circulation at the Token Generation Event, in accordance with the tokenomics described in Section D.9. Ongoing – DSCVR ecosystem live on Ethereum. The Community App, AI Discovery Engine and an early version of the Web3 AI Tracker are operational, with deployed smart contracts supporting user interactions, on-chain profiles and community engagement.
Description of future milestones	Indicative timeline for rollout and utility activation: July–August 2026 – Token Generation Event. Token generation occurs with initial releases per the tokenomics in Section D.9 (including the Liquidity, Exchange & Marketing and partial User Rewards and Ecosystem Fund tranches) to support market liquidity and early-stage community programs. Vesting and lock-ups for Investors, Team & Advisors, and the remaining tranches remain in place. Q2–Q3 2026 – Full launch of the Web3 AI Tracker, including predictive-analytics features. Q1–Q2 2027 – Public launch of the Developer API and SDK for third-party integration. Throughout – User Rewards. A 30% allocation of total supply is reserved to reward content creation and curation across the platform, vesting over 48 months in accordance with the tokenomics; ecosystem activity, advertising spend and data-marketplace usage are intended to drive sustained Token utility demand. Milestones and dates are targets and may adjust. The economic policy described above is indicative and applies across the platform features; substantive changes will be communicated through the project's official channels.

D.9 Resource allocation	The total supply of 50,000,000,000 Tokens is allocated as follows: User Rewards: 30% of total supply, with 3% released at TGE; vests over 48 months. Team & Advisors: 17.5% of total supply, with 0% released at TGE; subject to a 12-month cliff, followed by linear vesting over 36 months. Investors: 15% of total supply, with 0% released at TGE; subject to a 12-month cliff, followed by linear vesting over 36 months. Ecosystem Fund: 12.5% of total supply, with 10% released at TGE; vests over 48 months. Exchange & Marketing: 12% of total supply, fully unlocked at TGE. Treasury: 8% of total supply, with 0% released at TGE; vests over 36 months. Liquidity: 5% of total supply, fully unlocked at TGE. Total: 100% of supply. Approximately 19.15% of total supply is expected to be in circulation at TGE.
D.10 Planned use of collected funds or other tokens	Allocation of collected funds and net protocol revenue is intended to support long-term ecosystem sustainability and growth across the following categories: User Rewards: incentives paid in Tokens to drive content creation, curation and engagement across the Community App. Ecosystem Fund: grants and support for third-party developers, partnerships, integrations and ecosystem-expansion initiatives. Treasury: governed by the issuer and, where applicable, by token-holder voting; used to fund ongoing protocol development, operating expenses and strategic initiatives. Exchange & Marketing: user acquisition, listing-related expenses and platform-visibility initiatives. Liquidity: market-making and liquidity provisioning to support orderly trading of the Token on the platforms on which it is admitted to trading. The above categories are indicative; actual deployment of funds will depend on the development needs of the project and on market conditions.

Information about offer to public of other tokens or their admission to trading

E.1 Public offering or admission to trading	Admission to trading
E.2 Reasons for public offer or admission to trading	Admission to trading of the Token on crypto-asset service provider platforms in the European Union is intended to (i) provide enhanced liquidity for the Token and a regulated venue for users to acquire and dispose of it; (ii) accelerate adoption of the DSCVR ecosystem by removing entry barriers for institutional and retail users seeking to engage with the Token in a compliant manner; and (iii) support the broader integration of the Token into the regulated crypto-asset ecosystem, reinforcing the project's role within the AI-powered Web3 intelligence space.
E.3 Fundraising target	
Target expressed in currency	0
Target expressed in units	0
Target expressed in digital token identifier	N/A
E.4 Minimum subscription goals	
Goals expressed in currency	0
Goals expressed in units	0
Goals expressed in digital token identifier	N/A
E.5 Maximum subscription goals	
Goals expressed in currency	0
Goals expressed in units	0
Goals expressed in digital token identifier	N/A
E.6 Oversubscription acceptance	false
E.7 Oversubscription allocation	N/A
Issue price details	
E.8 Issue price	0
E.9 Official currency determining issue price	US Dollar
E.9 Any other tokens determining issue price	N/A
E.10 Subscription fee	
Fee expressed in currency	0
Fee expressed in units	0
Fee expressed in digital token identifier	N/A
E.11 Offer price determination method	N/A
E.12 Total number of offered or traded other tokens	50000000000
E.13 Targeted holders	All types of investors
E.14 Holder restrictions	Trading platforms may, in accordance with applicable law and their own terms and policies, restrict who may buy or sell the Token. Such restrictions may include the successful completion of Know Your Customer (KYC) procedures, Anti-Money Laundering (AML) and Counter-Financing of Terrorism (CFT) checks, sanctions screening, and other compliance measures. The issuer imposes no contractual restriction on holders of the Token; the Token is freely transferable on-chain.
E.15 Reimbursement notice	
E.16 Refund mechanism	N/A
E.17 Refund timeline	N/A

E.18 Offer phases	N/A
E.19 Early purchase discount	N/A
E.20 Time-limited offer	false
E.21 Subscription period beginning	
E.22 Subscription period end	
E.23 Safeguarding arrangements for offered funds or other tokens	N/A
E.24 Payment methods for other token purchase	The methods of payment available for buying or selling the Token on the trading platforms are determined and set by the trading platforms themselves. They may include fiat, stablecoins or other crypto-assets, depending on the platform. They are not controlled, influenced, or governed by the issuer.
E.25 Value transfer methods for reimbursement	N/A
E.26 Right of withdrawal	N/A
E.27 Transfer of purchased other tokens	Purchased Tokens will be transferred to the purchaser's compatible wallet or technical device as determined by the trading platforms. The issuer assumes no responsibility for any transfers of Tokens conducted between buyers and sellers on such platforms.
E.28 Transfer time schedule	The schedule for transferring Tokens to the holder's wallet or device is determined by the relevant trading platform and may be subject to delays. The issuer exercises no control over the timing of such transfers.
E.29 Purchaser's technical requirements	Holders of the Token will have to fulfil the technical requirements of the trading platform on which the Token is admitted to trading. These technical requirements may include, without limitation: a. Reliable access to the internet; b. A suitable device (computer or mobile) to manage their digital wallet, private keys and/or trading-platform account in order to execute transactions; c. If listed on a centralised exchange (CEX), holders must open and maintain an exchange account and complete the platform's onboarding/KYC; and d. If traded on a decentralised exchange (DEX), holders need an ERC-20 compatible wallet, a connection to the DEX interface, and any required token approvals.
Other token services provider characteristics	
E.30 Other token service provider (CASP) name	N/A
E.31 CASP identifier	
E.32 Placement form	Not applicable
Trading platforms characteristics	
E.33 Trading platforms name	Payward Global Solutions Limited (Kraken); Bybit EU GmbH; Coinbase Luxembourg S.A.; OKX Europe Limited
E.34 Trading platforms market identifier code (MIC)	PGSL (Payward Global Solutions Limited — Kraken); the other trading platforms do not have a MIC.
E.35 Trading platforms access	Investors may access trading platforms that list the Token via their official websites or mobile applications. On centralised exchanges (CEXs), access typically requires creating an account and completing the platform's KYC/AML procedures. On decentralised exchanges (DEXs), investors connect a compatible wallet and trade directly. As the Token is issued natively on Ethereum (ERC-20), deposits and withdrawals of the native asset should use the Ethereum network.
E.36 Involved costs	Use of the services offered by trading platforms admitting the Token to trading may involve costs such as trading fees, withdrawal fees, listing fees, and other platform-specific charges, as notified to users in advance by the respective trading platforms. These fees are determined and set solely by the trading platforms and are not controlled, influenced or governed by the issuer. All on-chain transactions involving the Token are subject to network transaction fees ("gas fees").
E.37 Offer expenses	N/A
E.38 Conflicts of interest	The issuer and its management are not aware of any potential conflict of interest among its management body members or any other persons within the Discovery ecosystem with respect to the admission of the Token to trading on trading platforms.
E.39 Applicable law	Laws of the British Virgin Islands. The United Nations Convention on Contracts for the International Sale of Goods (CISG) is expressly excluded and shall not apply.

E.40 Competent court

All disputes or claims arising out of or in connection with this white paper, including disputes relating to its validity, breach, termination or nullity, shall be confidential and shall be finally settled under the Rules of Arbitration (Vienna Rules) of the Vienna International Arbitral Centre (VIAC) of the Austrian Federal Economic Chamber by one arbitrator appointed in accordance with the said Rules. To the fullest extent permitted by law, disputes must be brought on an individual basis and not as a plaintiff or participant in any purported class, collective, representative, or mass action or proceeding, and no consolidation or joinder with other claims or proceedings is permitted. If, for any reason, the foregoing agreement to arbitrate is invalid, unenforceable or incapable of being performed, the courts of the British Virgin Islands shall have exclusive jurisdiction to resolve the dispute, and each party irrevocably submits to the jurisdiction of those courts.

Information about other tokens

F.1 Crypto-asset type	Utility token – "other crypto-asset" (i.e., other than ART or EMT) under MiCAR.
F.2 Other token functionality	The Token is the native utility and governance token of the Discovery ecosystem. It is issued on the ERC-20 (Ethereum) standard and is intended to support and reward user participation across the Tri-Engine architecture (AI Discovery Engine, Web3 AI Tracker, Community App). Within the ecosystem, the Token functions as (i) the unit of account for the data marketplace and advertising layer, (ii) the reward currency for content creation and curation, (iii) a staking asset that grants access to premium features and yield generation, and (iv) a governance instrument used for non-binding community votes on protocol upgrades and treasury allocation. As ecosystem activity scales, demand for the Token is intended to track usage of the platform's services. Please see also Section D.7 above.
F.3 Planned application of functionalities	Please see Sections D.7 and D.8.
A description of the characteristics of the other token, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article	
F.4 Type of crypto-asset white paper	Other crypto-asset token white paper
F.5 Type of submission	New
F.6 Other token characteristics	The Token, with the symbol/ticker "\$DS", is intended for active use across the ecosystem, and the distribution is structured to incentivise that utility. Specifically, the Token's characteristics are: The total supply is capped at 50,000,000,000 Tokens. The Token is a utility crypto-asset (or utility token) which is fungible, as each unit is identical, interchangeable, and carries the same rights and obligations for its holders. The Token is issued on the ERC-20 (Ethereum) standard and is transferable on-chain using a standard wallet compatible with this standard. The token is transferable on-chain, subject to applicable law and any trading-platform rules and fees. The admission to trading occurs on independent platforms that the issuer does not operate or control. The Token is non-interest bearing and holders bear network ("gas") fees for on-chain actions. Where applicable, governance parameters and emissions may be adjusted via on-chain or off-chain governance, and smart-contract upgrades and audit results will be disclosed to the community. The token has no physical form and no intrinsic value or fixed price, and no person makes any representation or commitment regarding its value. The Token is non-refundable and not redeemable for any assets of any entity or organisation, and cannot be exchanged for cash (or its equivalent value in any other digital asset) or any payment obligation of the issuer or its affiliates. Holding the Token grants no rights in or to the Company (or any affiliate), or to their revenues or assets, including, without limitation, any right to receive dividends, revenue, shares, ownership rights, stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or licence rights), right to receive accounts, financial statements or other financial data, the right to requisition or participate in shareholder meetings, the right to nominate a director, or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to the Company, the Discovery Foundation and/or their service providers. Where governance voting is offered, it is non-binding and limited to non-financial/user-experience matters concerning the protocol and its treasury, and does not constitute corporate governance over the issuer. The token does not represent a loan to, or debt of, the Company or any of its affiliates; it is not intended to represent indebtedness, and there is no expectation of profit or interest. The token is not intended to represent rights under a contract for differences or any other contract designed to secure a profit or avoid a loss. The Token is not electronic money or an e-money token, a payment instrument, a security, a commodity, a bond, a debt instrument, a unit in a collective or managed investment scheme, or any other financial instrument or investment. The Token is not an asset-referenced token or stablecoin. It does not purport to maintain a stable value relative to any asset or currency; is not pegged to, or backed by, any reserve of assets; confers no redemption right or claim against the issuer or its affiliates; and uses no stabilisation mechanism (algorithmic or otherwise). Any issuer-led burns or supply adjustments (if undertaken) would be discretionary and not intended to maintain a stable value or provide redemption.
F.7 Commercial name or trading name	\$DS
F.8 Website of the issuer	https://dscvr.one/

F.9 Starting date of offer to the public or admission to trading	2026-08-20
F.10 Publication date	2026-08-20
F.11 Any other services provided by the issuer	N/A
F.12 Language or languages of white paper	English
F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	PHZSW7KXG
F.14 Functionally fungible group digital token identifier, where available	F17SF6JFV
F.15 Voluntary data flag	false
F.16 Personal data flag	true
F.17 LEI eligibility	true
F.18 Home member state	Ireland
F.19 Host member states #1	Austria
F.19 Host member states #2	Belgium
F.19 Host member states #3	Bulgaria
F.19 Host member states #4	Croatia
F.19 Host member states #5	Cyprus
F.19 Host member states #6	Czechia
F.19 Host member states #7	Denmark
F.19 Host member states #8	Estonia
F.19 Host member states #9	Finland
F.19 Host member states #10	France
F.19 Host member states #11	Germany
F.19 Host member states #12	Greece
F.19 Host member states #13	Hungary
F.19 Host member states #14	Iceland
F.19 Host member states #15	Italy
F.19 Host member states #16	Latvia
F.19 Host member states #17	Liechtenstein
F.19 Host member states #18	Lithuania
F.19 Host member states #19	Luxembourg
F.19 Host member states #20	Malta
F.19 Host member states #21	Netherlands
F.19 Host member states #22	Norway
F.19 Host member states #23	Poland
F.19 Host member states #24	Portugal

F.19 Host member states #25	Romania
F.19 Host member states #26	Slovakia
F.19 Host member states #27	Slovenia
F.19 Host member states #28	Spain
F.19 Host member states #29	Sweden

Information on rights and obligations attached to other tokens

G.1 Purchaser rights and obligations	Purchasers of the Token acquire a utility crypto-asset intended to align and reward participants in the Discovery ecosystem; the Token may not be required to access basic platform services. Holding the Token confers no ownership, equity, profit, redemption, revenue-sharing or intellectual-property rights and grants no governance rights over the issuer or its affiliates. Any community voting (where made available) is non-binding, limited to non-financial/user-experience matters, conducted at the issuer's discretion, and may be changed or withdrawn at any time; such mechanisms do not constitute corporate or issuer governance. Within the ecosystem, holding and using the Token provides access to features such as: (i) the data marketplace and advertising layer (where the Token functions as the unit of account); (ii) rewards for content creation and curation; (iii) staking for yield generation and access to premium platform features; and (iv) participation in non-binding community-governance votes concerning protocol upgrades and treasury allocation. Holders are responsible for securing their wallets and private keys, paying any applicable network fees for on-chain actions, and complying with applicable laws and the terms of relevant applications or platforms. Procedure and conditions: any available utility is exercised by holding the Token in a compatible wallet on the network where it is issued and, where applicable, by connecting that wallet to integrated Discovery applications; access is subject to the availability and continued operation of those applications, eligibility and geographic restrictions, and any additional terms, program rules, or verification requirements imposed by those providers or by law. From time to time, the Company or ecosystem applications may choose to fund discretionary Token rewards (for example, content-creation rewards, curation incentives or yield boosts) out of the user rewards or ecosystem fund allocations. Participation in any such programs does not give holders any claim to those revenues or to any minimum level of rewards, all of which remain promotional, discretionary and subject to change or cancellation at any time.
G.2 Exercise of rights and obligations	The exercise of any utility associated with the Token depends on technical compatibility and access through applications that integrate with the Discovery ecosystem. Rights and features are exercised by holding the Token in a compatible wallet on the network where it is issued and, where applicable, by connecting that wallet within integrated Discovery applications and platforms. No minimum level of utility, access, rewards or benefits is promised, and any such features may be modified, suspended or discontinued at any time without compensation to holders. Utility functions. The Token is a utility crypto-asset intended to align and reward participants in the ecosystem. Users whose contributions, content or curation activity are utilised by the platform may receive Token rewards, and the issuer or ecosystem applications may, from time to time, offer incentives, promotional rewards or program access referencing the Token. The Token may not be required to access basic platform services; fees may be payable in fiat or other digital assets, as determined by the relevant application. Application participation. Certain Discovery ecosystem applications may implement mechanics under which a portion of protocol or application revenue is allocated to user rewards, ecosystem grants or treasury programs denominated in the Token. Participation in such applications does not create any redemption right, profit-sharing entitlement or value-maintenance obligation. Scope of utility. Any rights attached to the Token are limited to protocol-related utility described in the applicable documentation and to features made available by the issuer or ecosystem partners from time to time. No ownership, equity, profit, redemption or intellectual-property rights arise, and no corporate governance over the Company is granted. Limitations. The exercise of any utility depends on the continued availability and operation of the platform, integrations, and relevant third-party platforms. The Company does not guarantee secondary-market trading or liquidity. All utilities are non-financial and may be subject to legal or regulatory restrictions in certain jurisdictions. Any community voting, where introduced, is non-binding, limited to non-financial/user-experience matters, conducted at the issuer's discretion, and may be changed or cancelled at any time.
G.3 Conditions for modifications of rights and obligations	Rights and obligations attached to the Token may be modified only where necessary to implement updates to platform features, token utilities or roadmap initiatives, which will be communicated to the community through the project's official channels. Changes may also result from regulatory or legal requirements, including those arising under MiCAR or other applicable laws.
G.4 Future public offers	The Company does not currently intend to conduct any future public offer of the Token. The Company is seeking admission to trading only.
G.5 Issuer retained other token	19000000000
G.6 Utility token classification	true

G.7 Key features of goods or services utility tokens	The Discovery ecosystem combines a multi-product user experience with an AI-powered information graph designed to scale user engagement, generate verifiable on-chain data, and demonstrate how user-owned intelligence can power Web3 services. Tri-Engine architecture AI Discovery Engine. Aggregates and indexes data from multiple blockchains (including Solana, Base and BNB Smart Chain) and off-chain sources and personalizes the resulting content and on-chain information for each user based on their interactions, social presence and on-chain activity. It is the primary discovery surface through which users engage with projects, wallets, communities and content within the Web3 space. Web3 AI Tracker. Provides multi-chain analytics over wallets, tokens and projects, including predictive-analytics features that surface signals derived from on-chain activity. The full launch of the predictive-analytics module is targeted for Q2-Q3 2026. Community App. The social layer of the ecosystem, where users build on-chain profiles, follow projects, contribute and curate content, and earn rewards in the Token for participation. The Community App supports token-gated communities, where access is restricted to holders of specified tokens, and assigns on-chain reputation scores and expertise badges based on validated user contributions. The platform currently records approximately 1,000,000 monthly unique visitors, 710,000+ on-chain profiles and 63,000+ daily active users. Developer API and SDK Following the consumer rollout, the project plans to release a public Developer API and SDK (targeted for Q1-Q2 2027) that will enable third-party applications to integrate with the DSCVR information graph and to build their own AI-driven Web3 experiences. Token utility within the ecosystem Within the Discovery ecosystem, the Token is used as the unit of account for the data marketplace and advertising layer; as the reward currency for content creators and curators; as a staking asset to access premium features and earn yield; as a non-binding governance instrument for community votes on protocol upgrades and treasury allocation; and as the means of accessing token-gated communities and content-validation mechanisms through which users stake reputation to surface high-quality contributions. Users additionally maintain ownership of a portable information graph (comprising their connections, interactions and on-chain history) which they may take to any application built on the DSCVR protocol.
G.8 Utility tokens redemption	The Token does not grant any right of redemption into fiat currency or other assets. Tokens are consumed or used directly when accessing the goods and services described above. Access is obtained by holding or spending tokens within official Discovery applications and platforms, as specified in this white paper.
G.9 Non-trading request	true
G.10 Other tokens purchase or sale modalities	Please see Sections E.30 to E.36.
G.11 Other tokens transfer restrictions	Trading platforms, in accordance with applicable laws and their internal policies and terms, may impose restrictions on buyers and sellers of the Token. These may include, among others, the successful completion of Know Your Customer (KYC) procedures, Anti-Money Laundering (AML) checks, and measures to combat the financing of terrorism (CFT).
G.12 Supply adjustment protocols	false
G.13 Supply adjustment mechanisms	The Token has a fixed maximum and total supply of 50,000,000,000 tokens. No additional Tokens may be minted after genesis. There are no burn, rebasing, inflationary or deflationary mechanisms embedded in the Token's smart-contract design, and no such mechanisms are currently planned by the Company.
Other token schemes details	
G.14 Token value protection schemes	false
G.15 Token value protection schemes description	N/A
G.16 Compensation schemes	false
G.17 Compensation schemes description	N/A
G.18 Applicable law	Laws of the British Virgin Islands. The United Nations Convention on Contracts for the International Sale of Goods (CISG) is expressly excluded and shall not apply.
G.19 Competent court	All disputes or claims arising out of or in connection with this white paper, including disputes relating to its validity, breach, termination or nullity, shall be confidential and shall be finally settled under the Rules of Arbitration (Vienna Rules) of the Vienna International Arbitral Centre (VIAC) of the Austrian Federal Economic Chamber by one arbitrator appointed in accordance with the said Rules. To the fullest extent permitted by law, disputes must be brought on an individual basis and not as a plaintiff or participant in any purported class, collective, representative, or mass action or proceeding, and no consolidation or joinder with other claims or proceedings is permitted. If, for any reason, the foregoing agreement to arbitrate is invalid, unenforceable or incapable of being performed, the courts of the British Virgin Islands shall have exclusive jurisdiction to resolve the dispute, and each party irrevocably submits to the jurisdiction of those courts.

Information on underlying technology

H.1 Distributed ledger technology (DTL)	Ethereum: The Token is issued on the Ethereum (proof-of-stake) public distributed ledger.
H.2 Protocols and technical standards	Standards compliance. The Token follows established public-blockchain standards for security, interoperability and developer compatibility. Fungible-token standard. The Token is implemented using the ERC-20 standard on Ethereum, which is widely supported by wallets and decentralised applications. Interoperability. The use of a well-established token standard allows for predictable transfers, broad wallet/dApp compatibility and consistent performance across applications based on the underlying network.
H.3 Technology used	The Token is deployed as an ERC-20 smart-contract token on Ethereum. Treasury and ecosystem-fund operations carried out on behalf of the Discovery ecosystem may rely on multi-signature authorisation and other operational-security controls to ensure that no transaction is executed without verified collective approval.
H.4 Consensus mechanism	The Token does not operate a proprietary consensus layer. It is issued on the Ethereum network (which uses Proof-of-Stake consensus) and inherits the consensus, security and finality characteristics of that network.
H.5 Incentive mechanisms and applicable fees	Ethereum's Proof-of-Stake mechanism rewards validators who stake ETH for proposing and attesting to blocks; transaction senders pay gas fees, a portion of which is burned under EIP-1559. Applicable fees consist primarily of transaction (gas) fees, smart-contract execution fees and, where relevant, storage-related fees. These fees are external to the issuer and not retained by the project.
H.6 Use of distributed ledger technology	false
H.7 DLT functionality description	N/A
Other token audit details	
H.8 Audit	A third-party security audit is currently being conducted by CertiK covering ERC-20 token smart contracts. The final audit report is expected to be delivered prior to the Token Generation Event (TGE).
H.9 Audit outcome	The audit by CertiK is currently in progress. The final report and its outcome will be disclosed upon completion.

I.1 Offer-related risks

Technical and Operational

Custodial risk: When the Token is admitted to trading, there is a risk of loss of clients' assets due to hacks or other malicious acts, as Tokens may be held in custodial wallets on behalf of customers.

Blockchain dependence: The Token is entirely dependent on the blockchains on which the crypto-asset is issued. Issues such as downtime, congestion, or security vulnerabilities may impair the Token's functionality.

Human error: Given the irrevocability of blockchain transactions, approving incorrect transactions or using wrong networks/addresses will most likely render funds no longer accessible.

Smart-contract risks: Smart contracts governing the Token may contain hidden bugs or vulnerabilities that could disrupt the Token offering or distribution processes.

Connection/integration dependence: Because trading the Token involves other venues, technical risks, such as connection downtime or faulty code, are possible.

Regulatory and Compliance

This white paper has been prepared with utmost caution; however, uncertainties in current regulatory requirements and future changes to regulatory frameworks could affect the Token's legal status and tradability. There is a significant likelihood that additional laws may come into force, altering the rules for trading the Token. Such developments should be monitored and acted upon accordingly.

Counterparty

As admission to trading involves connections to other trading venues, counterparty risks arise. These include, but are not limited to, the following:

a. General trading-platform risk: Platforms may not operate to the highest standards. Events such as FTX demonstrate that, particularly in nascent industries, compliance and oversight frameworks may be incomplete or not fully enforced.

b. Listing/delisting risks: Listing or delisting is subject to each trading partner's internal processes. Delisting at connected trading partners could harm or completely halt the ability to trade the Token.

Failure of One or More Counterparties

Another risk stems from the internal operational processes of the counterparties used. Beyond typical due diligence checks, there is no specific oversight guaranteeing that all counterparties adhere to best market standards.

Counterparties could go bankrupt, potentially resulting in a total loss of clients' assets held at that counterparty.

Market and Liquidity

The Token will likely be subject to high volatility and market speculation. Price fluctuations could be significant, posing a risk of substantial losses to holders.

Liquidity depends on trading activity on decentralised exchanges (DEXs) and, where applicable, centralised exchanges (CEXs). Low volumes may restrict the ability to buy or sell the Token.

Liquidity

The Token's liquidity can vary, especially when overall trading activity is limited. This may result in high slippage when trading the Token.

I.2 Issuer-related risks

Legal and Regulatory Compliance

Cryptocurrencies and blockchain technologies operate within evolving and heterogeneous regulatory regimes worldwide. Requirements differ by jurisdiction and may change materially over time. Non-compliance may trigger investigations, enforcement actions, penalties, fines, sanctions, or suspension/prohibition of trading of the crypto-asset, affecting its viability and market acceptance. The Company could also face private litigation. Such developments would likely lead to changes in trading arrangements that may negatively affect the value, legality, or functionality of the crypto-asset.

Insolvency or Project Abandonment

As with every other commercial endeavour, the risk of insolvency of the issuer or its abandonment of the project is given. This could be caused by, but is not limited to, lack of interest from the public, lack of funding, incapacitation of key developers and project members, force majeure (including pandemics and wars), or lack of commercial success or prospects.

Competitive ecosystem

Numerous other crypto-asset projects operate in the same space, including AI-Web3 and social data infrastructure projects, which may adversely affect the project and the crypto-asset.

Counterparty Dependency

In order to operate, the issuer has most likely engaged in different business relationships with one or more third parties on which it strongly depends. Loss or changes in the leadership or key partners of the issuer and/or the respective counterparties can lead to disruptions, loss of trust, or project failure. This could result in a total loss of economic value for the crypto-asset holders.

Reputational Risk

Negative publicity, arising, without limitation, from operational failures, security incidents, or association (actual or perceived) with illicit activity, can damage the Company's reputation and, in turn, the acceptance and value of the crypto-asset.

Operational

Failure to develop or maintain effective internal controls, or any difficulties encountered in the implementation of such controls, or their improvement, could harm the Company's business, causing disruptions, financial losses, or reputational damage.

Unforeseen/Residual Risks

In addition to the risks included in this section, there might be other risks that cannot be foreseen. Additional risks may also materialise as unanticipated variations or combinations of the risks discussed.

I.3 Other tokens–related risks

Market Volatility

Crypto–asset prices can swing sharply, driven by sentiment, regulatory shifts, technological changes, and macroeconomic conditions. Losses can occur over very short periods. This is especially true for assets without intrinsic value; investors should be prepared to lose the entire amount invested.

Valuation

Because the crypto–asset has no intrinsic value and confers no rights or obligations, pricing is determined solely by supply and demand. Historically, many crypto–assets have experienced severe drawdowns and often did not produce net positive outcomes for investors or acquirers of utility tokens. Investment therefore carries a high risk of partial or total loss.

Liquidity Constraints

Some crypto–assets suffer from limited liquidity, which can present difficulties when executing large trades without significantly impacting market prices. This lack of liquidity can lead to substantial financial losses, particularly during periods of rapid market movements, when selling assets may become challenging or require accepting unfavourable prices.

Asset Security

Crypto–assets face unique security threats, including the risk of theft from exchanges or digital wallets, loss of private keys, and potential failures of custodial services. Since crypto transactions are generally irreversible, a security breach or mismanagement can result in the permanent loss of assets, emphasising the importance of strong security measures and practices.

Scams

The irrevocability of transactions executed using blockchain infrastructure, as well as the pseudonymous nature of blockchain ecosystems, attracts scammers. Investors in crypto–assets must therefore proceed with a high degree of caution. Typical scams include, but are not limited to, the creation of fake crypto–assets with the same name, phishing on social networks or by email, fake giveaways/airdrops, and identity theft.

Blockchain Dependency

Any downtime, congestion, or security issues of the underlying blockchain (Ethereum) can disrupt transfers, trading, or Token functionality.

Smart–Contract Vulnerabilities

The smart contracts used to issue the crypto–asset could include bugs, coding errors, or vulnerabilities which could be exploited by malicious actors, potentially leading to asset loss, unauthorised data access, or unintended operational consequences.

Privacy Concerns

All transactions on the blockchain are permanently recorded and publicly accessible, which can potentially expose user activities. Although addresses are pseudonymous, the transparent and immutable nature of blockchain allows for advanced forensic analysis. This level of transparency can make it possible to link blockchain addresses to real–world identities over time, compromising user privacy. The DSCVR ecosystem additionally processes user–generated content and on–chain profile data, which carries additional privacy considerations governed by the platform's privacy policy.

Regulatory Uncertainty

The regulatory environment surrounding crypto–assets is constantly evolving, which can directly impact their usage, valuation, and legal status. Changes in regulatory frameworks may introduce new requirements related to consumer protection, taxation, and anti–money–laundering compliance, creating uncertainty and potential challenges for investors and businesses operating in the crypto space. Although the crypto–asset does not create or confer any contractual or other obligations on any party, certain regulators may nevertheless qualify the crypto–asset as a security or other financial instrument under their applicable law, which would have drastic consequences for the crypto–asset, including the potential loss of the invested capital. Furthermore, this could lead to the Company and its affiliates, directors and officers being obliged to pay fines, including civil and criminal penalties, or make the crypto–asset illegal or impossible to use, buy or sell in certain jurisdictions. Regulators could also take action against the issuer and the trading platforms if they view the Token as an unregistered offering of securities. Any of these outcomes would negatively affect the value and/or functionality of the crypto–asset and could cause a complete loss of funds invested.

Counterparty risk

Engaging in agreements or storing crypto–assets on exchanges introduces counterparty risks, including the failure of the other party to fulfil their obligations. Investors may face potential losses due to factors such as insolvency, regulatory non–compliance, or fraudulent activities by counterparties.

Reputational concerns

Crypto–assets are often subject to reputational risks stemming from associations with illegal activities, high–profile security breaches, and technological failures. Such incidents can undermine trust in the broader ecosystem, negatively affecting investor confidence and market value.

Technological Innovation

New technologies or platforms could render the underlying blockchains' design less competitive or even break fundamental parts (for example, advances in quantum computing might break cryptographic algorithms used to secure the network), impacting adoption and value. Participants should approach the crypto–asset with a clear understanding of its speculative and volatile nature and be prepared to accept these risks.

Community and Narrative

As the crypto–asset has no intrinsic value, all trading activity is based on market value that is heavily dependent on the project's community and the popularity of its narrative. Declining interest or negative sentiment could significantly impact the Token's value.

Interest Rate Change

Historically, changes in interest rates, foreign–exchange rates and increases in volatility have raised credit and market risks and may also affect the value of the crypto–asset. Although historic data does not predict the future,

	potential investors should be aware that general macroeconomic factors may affect the market and, therefore, the price of the crypto-asset. Taxation The taxation regime that applies to the trading of the crypto-asset by individual holders or legal entities will depend on the holder's jurisdiction. It is the holder's sole responsibility to comply with all applicable tax laws, including, but not limited to, the reporting and payment of income tax, wealth tax, or similar taxes arising in connection with the appreciation and depreciation of the crypto-asset. Anti-Money Laundering / Counter-Terrorism Financing It cannot be ruled out that crypto-asset wallet addresses interacting with the crypto-asset have been, or will be, used for money laundering or terrorist-financing purposes, or are identified with a person known to have committed such offences. Market Abuse Crypto-assets are potentially prone to increased market-abuse risks, as the underlying infrastructure could be used to exploit arbitrage opportunities through schemes such as front-running, spoofing, pump-and-dump and fraud across different platforms or geographic locations. This is especially true for crypto-assets with a low market capitalisation and few trading venues, and potential investors should be aware that this could lead to a total loss of the funds invested in the crypto-asset. Timeline and Milestones While this white paper has been prepared with due diligence and legal guidance from Stănescu, Vasile & Asociații (Lexters Law Firm), a digital/crypto-assets-specialised EU law firm servicing worldwide clients and advising across the full lifecycle of Web3 projects and institutional initiatives, the execution of the project roadmap remains subject to uncertainty. Future regulations, policies and court decisions in the European Union or other jurisdictions may evolve unpredictably and change the anticipated timing, feasibility or completion of technical developments, platform features or integrations. Delays or deviations from planned milestones may occur due to technical, operational or market challenges, as well as unforeseen regulatory or policy interventions, and could materially affect the usability, adoption or value of the Token.
I.4 Project implementation-related risks	As this white paper relates to the admission to trading of the Token, the implementation risk refers to risks on the crypto-asset service providers' side. These include, but are not limited to, typical project-management risks such as key-personnel risk, timeline risk and technical-implementation risk.
I.5 Technology-related risks	General Cybercrime Risk Despite best efforts to enhance security, the technological components supporting the Token – including its blockchain infrastructure, smart contracts and wallets – may be vulnerable to cyberattacks. Blockchain Dependency Risks Network downtime: Potential outages or congestion on Ethereum could interrupt on-chain Token transfers, trading, and other functions. Scalability challenges: Although the network has meaningful throughput, unexpected demand or technical issues might compromise their performance. Smart-Contract Risks Vulnerabilities: The smart contracts governing the Token could contain bugs or vulnerabilities that may be exploited, affecting Token distribution or vesting schedules. Wallet and Storage Risks Private-key management: Token holders must securely manage their private keys and recovery phrases to prevent permanent loss of access to their Tokens; this includes trading venues, which are a prominent target for dedicated attacks. Compatibility issues: The Tokens require ERC-20-compatible wallets for storage and transfer. Any incompatibility or technical issue with these wallets could impact Token accessibility. Network Security Risks Attack risks: The Ethereum network may face threats such as denial-of-service (DoS) attacks or exploits targeting its consensus mechanism, which could compromise network integrity. Evolving technology risks: The fast pace of innovation in blockchain technology may make the underlying Token standards or networks appear less competitive or become outdated, potentially impacting the usability or adoption of the Token.

I.6 Mitigation measures

Use of Established Standards

The Token is implemented using a well-tested fungible-token standard (ERC-20 on Ethereum) that has been widely deployed and vetted. By adhering to a standard protocol and avoiding unproven custom code where unnecessary, the project reduces the likelihood of unknown bugs.

Transparency

The team prioritises verifiable, programmatic policies and public communication to mitigate risk and build trust, and maintains regular communication with the community across its public channels.

Vesting and lock-ups for insider allocations

To mitigate insider-sale risk, the Team & Advisors allocation (17.5% of total supply) and the Investors allocation (15% of total supply) are subject to a 12-month cliff followed by linear vesting over 36 months. The User Rewards allocation (30%) and the Ecosystem Fund (12.5%) release gradually over 48 months, reducing near-term selling pressure.

Security Audits

A third-party security audit is currently being conducted by CertiK covering the Token smart contracts (ERC-20). The final audit report is expected to be delivered prior to the TGE and will be disclosed to the community upon completion. In addition, the team follows internal security reviews and testing procedures throughout the development lifecycle.

Open communication

The team maintains an open, steady cadence of communications on social media to report developments, helping preserve user trust and address concerns about rug pulls or undisclosed modifications.

Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

J.1 Adverse impacts on climate and other environment-related adverse impacts	Discovery (BVI) Ltd. is providing information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism used to validate transactions of the Token and to maintain the integrity of the distributed ledger of transactions. The Token operates on Ethereum, inheriting the environmental characteristics of this underlying blockchain. Ethereum transitioned to Proof-of-Stake in September 2022, reducing its energy consumption by approximately 99.95%. The network maintains a minimal environmental footprint. As the layer 1 technology for the Token, Ethereum operates under an energy-efficient consensus mechanism. As such, Discovery (BVI) Ltd.'s on-chain activity has a negligible adverse impact on climate and aligns with MiCA sustainability requirements. The environmental impact data for the DSCVR token has been compiled using publicly available sustainability reports, validator network statistics, and energy consumption data provided by the underlying blockchain on which it operates (Ethereum).
Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism	
General information about adverse impacts	
S.1 Name	Discovery (BVI) Ltd.
S.2 Relevant legal entity identifier	N/A
S.3 Name of the crypto-asset	DSCVR (\$DS)
S.4 Consensus mechanism	Inherited consensus. The Token does not operate a proprietary consensus layer. It is issued on the Ethereum network (Proof-of-Stake) and inherits the consensus, security and finality characteristics of that network.
S.5 Incentive mechanisms and applicable fees	Please see Section H.5.
S.6 Beginning of period to which disclosed information relates	2024-03-04
S.7 End of period to which disclosed information relates	2025-03-04
Mandatory key indicator	
S.8 Energy consumption	2390166
Sources and methodologies	
S.9 Energy consumption sources and methodologies	Ethereum's energy consumption is minimal following its transition to Proof-of-Stake (PoS), which eliminates mining. Estimates are based on validator node operations, hardware efficiency, and electricity usage. Unlike Proof-of-Work (PoW), PoS drastically reduces energy demand, making Ethereum significantly more sustainable.
Supplementary information on principal adverse impacts on climate and other environment-related adverse impacts of consensus mechanism	
Supplementary key indicators	
S.10 Renewable energy consumption	17.41%
S.11 Energy intensity	0.0001
S.12 Scope 1 DLT GHG emissions – controlled	0
S.13 Scope 2 DLT GHG emissions – purchased	795.48
S.14 GHG intensity	0.00003
Sources and methodologies	
S.15 Key energy sources and methodologies	To determine the proportion of renewable energy usage, the locations of the nodes are to be determined using public information sites, open-source crawlers and crawlers developed in-house. If no information is available on the geographic distribution of the nodes, reference networks are used which are comparable in terms of their incentivization structure and consensus mechanism. This geo-information is merged with public information from the European Environment Agency (EEA) and thus determined. The intensity is calculated as the marginal energy cost wrt. one more transaction.

S.16 Key GHG sources and methodologies	To determine the GHG emissions, the locations of the nodes are determined using public information sites, open-source crawlers and crawlers developed in-house. If no information is available on the geographic distribution of the nodes, reference networks are used which are comparable in terms of their incentivisation structure and consensus mechanism. This geo-information is merged with public information from the European Environment Agency (EEA) and thus determined. Source: Ethereum (ETH) MiCA White Paper v1.1 (April 2025), published at https://wp.lcx.com/wp-content/uploads/Ethereum-ETH-MiCA-Whitepaper-v-1.1-05_06_2025.docx-1.pdf .
Optional information on principal adverse impacts on the climate and on other environment-related adverse impacts of the consensus mechanism	
Optional indicators	
S. 17 Energy mix	0%
S.18 Energy use reduction	
Energy use reduction target (absolute value)	0
Energy use reduction target (percentage)	0%
S.19 Carbon intensity (kgCO2e/kWh)	0
S.20 Scope 3 DLT GHG emissions – value chain	0
S.21 GHG emissions reduction targets or commitments	N/A
S.22 Generation of waste electrical and electronic equipment (WEEE)	0
S.23 Non-recycled WEEE ratio	0%
S.24 Generation of hazardous waste	0
S.25 Generation of waste (all types)	0
S.26 Non-recycled waste ratio (all types)	0%
S.27 Waste intensity (all types)	0
S.28 Waste reduction targets or commitments (all types)	N/A
S.29 Impact of use of equipment on natural resources	N/A
S.30 Natural resources use reduction targets or commitments	N/A
S.31 Water use	0
S.32 Non recycled water ratio	0%
Sources and methodologies	
S.33 Other energy sources and methodologies	N/A
S.34 Other GHG sources and methodologies	N/A
S.35 Waste sources and methodologies	N/A
S.36 Natural resources sources and methodologies	N/A