I. Compliance statements in accordance to Article 6 of Regualtion (EU) 2023/1114

1	Date of Notification	**July 8, 2025**
2	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
3	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
4	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
5	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
6	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
7	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto asset on the content of the

		crypto asset white paper as a whole and not on the summary alone. The offer to the public of this crypto asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.
8	Characteristics of the crypto asset	Solv's crypto asset, "SOLV" or the "SOLV token", is a [utility and governance] token designed to [function within Solv Protocol]. However, it does not confer any enforceable governance powers, legal rights, or guaranteed utility, and does not create obligations on the part of the protocol or its developers.
9	Key information about the admission to trading	Bitpanda GmbH acts as placement provider on behalf of the Offeror and does not provide any underwriting commitment.
10	Statement in accordance with Article 8 (4) MiCAR	The issuer hereby confirms that this white paper has been prepared in accordance with MiCAR and ensures that: • The information contained in the white paper is fair, clear, and not misleading; • The issuer is not offering an asset-referenced token (ART) or an e-money token (EMT); • All material risks, rights, and obligations associated with the token are clearly and comprehensively disclosed.

II. Compliance information in accordance to Annex I

i. Table of Content

Part A: Information about the offeror or the person seeking admission to trading	A.1 Name A.2 Legal Form A.3 Registered address A.4 Head office A.5 Registration date A.6 Legal entity identifier A.7 Another identifier required pursuant to applicable national law A.8 Contact telephone number A.9 E-mail address A.10 Response time (Days) A.11 Parent company A.12 Members of the management body A.13 Business Activity A.14 Parent company business activity A.15 Newly established A.16 Financial condition for the past three years A.17 Financial condition since registration
Part D: Information about the crypto-asset project	D.1 Crypto-asset project name D.2 Crypto-assets name D.3 Abbreviation D.4 Crypto-asset project description D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project D.6 Utility Token Classification D.7 Key Features of Goods/Services for Utility Token Projects D.8 Plans for the token D.9 Resource Allocation D.10 Planned use of Collected funds or crypto-Assets
Part E: Information about the offer to the public of crypto-assets	E.1 Public offering or admission to trading E.2 Reasons for public offer or admission to trading E.3 Fundraising target E.4 Minimum subscription goals E.5 Maximum subscription goals

or their admission to trading	E.6 Oversubscription acceptance E.7 Oversubscription allocation E.8 Issue price E.9 Official currency or any other crypto-assets determining the issue price E.10 Subscription fee E.11 Offer price determination method E.12 Total number of offered/traded crypto-assets E.13 Targeted holders E.14 Holder restrictions E.15 Reimbursement notice E.16 Refund mechanism E.17 Refund timeline E.18 Offer phases E.19 Early purchase discount E.20 Time-limited offer E.21 Subscription period beginning E.22 Subscription period end E.23 Safeguarding arrangements for offered funds/crypto-Assets E.24 Payment methods for crypto-asset purchase E.25 Value transfer methods for reimbursement E.26 Right of withdrawal E.27 Transfer of purchased crypto-assets E.28 Transfer time schedule E.29 Purchaser's technical requirements E.30 Crypto-asset service provider (CASP) name E.31 CASP identifier E.32 Placement form E.33 Trading platforms name E.34 Trading platforms Market identifier code (MIC) E.35 Trading platforms access E.36 Involved costs E.37 Offer expenses E.38 Conflicts of interest E.39 Applicable law E.40 Competent court
Part F: Information	F.1 Crypto-asset type F.2 Crypto-asset functionality

about the crypto-assets	F.3 Planned application of functionalities F.4 Type of crypto-asset white paper F.5 The type of submission F.6 Crypto-asset characteristics F.7 Commercial name or trading name F.8 Website of the issuer F.9 Starting date of offer to the public or admission to trading F.10 Publication date F.11 Any other services provided by the issuer F.12 Language or languages of the crypto-asset white paper F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available F.14 Functionally fungible group digital token identifier, where available F.15 Voluntary data flag F.16 Personal data flag F.17 LEI eligibility F.18 Home Member State F.19 Host Member State
Part G: Information on the rights and obligations attached to the crypto-assets	G.1 Purchaser rights and obligations G.2 Exercise of rights and obligations G.3 Conditions for modifications of rights and obligations G.4 Future public offers G.5 Issuer retained crypto-assets G.6 Utility token classification G.7 Key features of goods/services of utility tokens G.8 Utility tokens redemption G.9 Non-trading request G.10 Crypto-assets purchase or sale modalities G.11 Crypto-assets transfer restrictions G.12 Supply adjustment protocols G.13 Supply adjustment mechanisms G.14 Token value protection schemes G.15 Token value protection schemes description G.16 Compensation schemes G.17 Compensation schemes description G.18 Applicable law

	G.19 Competent court
Part H: Information on the underlying technology	H.1 Distributed ledger technology (DLT) H.2 Protocols and technical standards H.3 Technology used H.4 Consensus mechanism H.5 Incentive mechanisms and applicable fees H.6 Use of distributed ledger technology H.7 DLT functionality description H.8 Audit H.9 Audit outcome
Part I: Information on the risks	I.1 Offer-related risks I.2 Issuer-related risks I.3 Crypto-assets-related risks I.4 Project implementation-related risks I.5 Technology-related risks I.6 Mitigation measures
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related	Adverse impacts on climate and other environment-related adverse impacts.

ii. Part A

A.1 Name	Solv Legos Ltd
A.2 Legal Form	Private Company Limited by Shares (BVI)
A.3 Registered address	Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin Islands
A.4 Head office	Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin

	Islands
A.5 Registration date	19 June 2024
A.6 Legal entity identifier	984500115C6D806C9C17
A.7 Another identifier required pursuant to applicable national law	TIN: 2050743
A.8 Contact telephone number	+86 130 5814 7288
A.9 E-mail address	amy@solv.finance
A.10 Response time (Days)	TBD
A.11 Parent company	N/A
A.12 Members of the management body	ZHIQIANG ZHOU (ryanchow@solv.finance, Passport No. EA3688582, DoB: 9 Dec 1996, Address: 7 Kim Tian Rd, #13-11, Singapore 168592)
A.13 Business Activity	Provision of blockchain protocol infrastructure and technology operations support.
A.14 Parent company business activity	Holding company
A.15 Newly established	Yes
A.16 Financial condition for the past three years	Not applicable (newly incorporated in June 2024)
A.17 Financial condition since registration	Capital contributed by shareholders; operational setup stage

iii. Part D

D.1 Crypto-asset project name	Solv Protocol_ https://docs.solv.finance/
D.2 Crypto-assets name	SOLV_
D.3 Abbreviation	SOLV_
D.4 Crypto-asset project description	Solv Protocol is a decentralized Bitcoin staking infrastructure that enables issuance, staking, and liquidity services for SolvBTC and its associated Liquid Staking Tokens

	(LSTs). The protocol is governed by SOLV token holders via a veSOLV model, with emissions directed toward ecosystem participants._
D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project	- Solv Legos Ltd (BVI entity responsible for protocol operations and infrastructure support) - ZHIQIANG ZHOU (Director)_
D.6 Utility Token Classification	$SOLV is the native utility and governance token for the Solv Protocol. It is used by the community to govern key aspects of the protocol. The use, continued development, andmaintenance of the Platform will ultimately be guided by the $SOLV Token, which shall offer several utility purposes, as described below.
D.7 Key Features of Goods/Services for Utility Token Projects	Staking Users will have the ability to stake their $SOLV Tokens on the Platform. By doing so, this means that a user locks their Tokens in a smart contract for a set duration of time and earn rewards in the form of additional Tokens for doing so. The type and amount of reward earned by a user will depend largely on the amount of time they allow their Tokens to be locked in the smart contract. The staking features of the Token are a key component in powering community engagement on the Platform. The Token therefore encourages users to

	participate in the further development of the Platform by representing their opinions in decision-making and by rewarding them for their participation. B2B entities must stake $SOLV to access platform liquidity and use staked $SOLV as platform collateral. Staking also accelerates redemption of Yield Market's yield products, reduces fees on Yield Market's yield products, and grants priority access to limited yield products from the Company. Governance The Platform will be partially governed by the community, providing $SOLV holders with the opportunity to guide the decision-making process. Token holders/stakers can enjoy these benefits: • Initiating Key Proposals and Participating in Major Decisions: • Protocol upgrades and key economic parameters of the protocol • Governance mechanisms of the Solv Omni-chain Validation Network • Ecosystem grant and incentive programs • Token staking mechanisms • Protocol income buyback and burn mechanisms • Ecosystem integration plans • Other uses of the DAO Treasury
D.8 Plans for the token	Notes on Bitcoin Reserve Offering:

	Solv preliminarily plans 3 BROs, each minting 42 million SOLV tokens exclusively for convertible note sales (scheduled for Q1, Q2, and Q3 2025). These sales will acquire BTC for the protocol-owned reserve. Convertible notes mature in one year, with SOLV token claimability in Q1, Q2, and Q3 2026, respectively. Afterward, further Bitcoin Reserve Offerings will be under DAO governance, and the token supply may increase via network governance for Bitcoin Reserve Offering.
D.9 Resource Allocation	- Initial funding via token sales - Ongoing emissions distributed via veSOLV governance - Treasury and community funds managed under DAO framework (planned)
D.10 Planned use of Collected funds or crypto-Assets	The collected funds and token allocations are planned to be used approximately as follows: • **Ecosystem Development & Community Incentives**: ~40% (Includes community rewards, DAO treasury, and external partner incentives) • **Private Sale Investors**: ~15% (Allocated to early supporters and strategic backers)

	• **Team & Advisors**: ~15% (Subject to long-term vesting schedules) • **Liquidity & Market Making**: ~10% (For ensuring token liquidity and stable markets) • **Reserve Emissions (Bitcoin Staking)**: ~15% (Released in structured rounds with delayed circulation) • **Others (e.g. Foundation, business development)**: ~5% For the full breakdown and vesting schedules, please refer to the official whitepaper available on our website.

iv. Part E

E.1 Public offering or admission to trading	admission to trading
E.2 Reasons for public offer or admission to trading	To enable SOLV token to be used across trading venues and DeFi platforms for utility access, governance participation, and ecosystem incentives._
E.3 Fundraising target	Not applicable
E.4 Minimum subscription goals	Not applicable
E.5 Maximum subscription goals	Not applicable
E.6 Oversubscription acceptance	Not applicable
E.7 Oversubscription allocation	Not applicable
E.8 Issue price	Not applicable
E.9 Official currency or any other crypto-	Not applicable

assets determining the issue price	
E.10 Subscription fee	Not applicable
E.11 Offer price determination method	Not applicable
E.12 Total number of offered/traded crypto-assets	Not applicable
E.13 Targeted holders	Retail and institutional investors within the European Economic Area (EEA), in compliance with applicable MiCA regulations.
E.14 Holder restrictions	SOLV tokens are not available to residents or citizens of jurisdictions subject to international sanctions or where the holding or trading of such crypto-assets is prohibited by applicable laws, including the United States and other restricted regions.
E.15 Reimbursement notice	Not applicable
E.16 Refund mechanism	Not applicable
E.17 Refund timeline	Not applicable
E.18 Offer phases	Not applicable
E.19 Early purchase discount	Not applicable
E.20 Time-limited offer	Not applicable
E.21 Subscription period beginning	Not applicable
E.22 Subscription period end	Not applicable
E.23 Safeguarding arrangements for offered funds/crypto-Assets	Token custody and treasury operations are conducted through secure multisig wallets and third-party custodians. Smart contracts are audited and deployed transparently.
E.24 Payment methods for crypto-asset purchase	Not applicable
E.25 Value transfer methods for reimbursement	Not applicable
E.26 Right of withdrawal	Not applicable
E.27 Transfer of purchased crypto-assets	Not applicable
E.28 Transfer time schedule	Not applicable

E.29 Purchaser's technical requirements	Not applicable
E.30 Crypto-asset service provider (CASP) name	Not applicable
E.31 CASP identifier	**98450086582EV2FFC109**
E.32 Placement form	Direct listing via Bitpanda GmbH, Bitvavo, and Kraken Bitpanda GmbH will not set minimum or maximum subscription goals with regards to the placement, Bitpanda GmbH will place an reasonably appropriate amount of crypto-assets during the Placement Period, in line with the amount of crypto-assets it has received by the Issuer and the amount of crypto-assets it can procure from the open market, it being understood that Bitpanda GmbH does not guarantee any minimum sales. The pricing mechanism for the placed Token shall follow an open market pricing mechanism based on reference prices from other trading venues. Before, during and after the Placement Period. The fees applicable to the trading of the Token on Bitpanda’s trading platform are publicly available on bitpanda.com/legal. The intended target audience are Bitpanda Spotlight users who trade similar cryptoassets on Bitpanda’s trading platform
E.33 Trading platforms name	[-]
E.34 Trading platforms Market identifier code (MIC)	Not available
E.35 Trading platforms access	Not applicable
E.36 Involved costs	Network gas fees and platform

	trading fees apply
E.37 Offer expenses	Not applicable
E.38 Conflicts of interest	Not applicable
E.39 Applicable law	British Virgin Islands law; activities under MiCA where relevant in EU
E.40 Competent court	Courts of the British Virgin Islands; or EU competent authorities if required under MiCA

v. Part F

F.1 Crypto-asset type	[Utility token]
F.2 Crypto-asset functionality	See D.8.
F.3 Planned application of functionalities	See D.8 timeline subject to change and development times.
F.4 Type of crypto-asset white paper	Public utility token white paper
F.5 The type of submission	Admission to trading
F.6 Crypto-asset characteristics	ERC-20 token, bridged to BNB Chain
F.7 Commercial name or trading name	SOLV
F.8 Website of the issuer	https://solv.finance
F.9 Starting date of offer to the public or admission to trading	17 January 2025
F.10 Publication date	[-]
F.11 Any other services provided by the issuer	Protocol support, smart contract maintenance, and governance facilitation
F.12 Language or languages of the crypto-asset white paper	English
F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	Contract address (Ethereum): Solv token address on Ethereum Mainnet: 0x256f2d67e52fe834726d2ddcd8413654f5eb8b53
F.14 Functionally fungible group digital token identifier, where available	N/A

F.15 Voluntary data flag	No
F.16 Personal data flag	No
F.17 LEI eligibility	Yes; LEI: 984500115C6D806C9C17
F.18 Home Member State	The Netherlands
F.19 Host Member State	☐ Germany ☐ France ☐ Italy ☐ Spain ☐ Belgium ☐ Luxembourg ☐ Ireland ☐ Austria ☐ Portugal ☐ Finland ☐ Sweden ☐ Denmark ☐ Greece ☐ Cyprus ☐ Malta ☐ Poland ☐ Czech Republic ☐ Hungary ☐ Slovakia

vi. Part G

G.1 Purchaser rights and obligations	**N/A**
G.2 Exercise of rights and obligations	**N/A**
G.3 Conditions for modifications of rights and obligations	**N/A**
G.4 Future public offers	Not applicable
G.5 Issuer retained crypto-assets	Portion of token supply allocated to treasury and team with vesting schedules

G.6 Utility token classification	[-]
G.7 Key features of goods/services of utility tokens	[-]
G.8 Utility tokens redemption	[No redemptions are possible.]
G.9 Non-trading request	Not applicable
G.10 Crypto-assets purchase or sale modalities	Not applicable
G.11 Crypto-assets transfer restrictions	Subject to applicable law; restricted in sanctioned jurisdictions.
G.12 Supply adjustment protocols	[-]
G.13 Supply adjustment mechanisms	Not applicable
G.14 Token value protection schemes	[-]
G.15 Token value protection schemes description	[-]
G.16 Compensation schemes	Not applicable
G.17 Compensation schemes description	Not applicable
G.18 Applicable law	British Virgin Islands (issuer jurisdiction)
G.19 Competent court	Courts of British Virgin Islands

vii. Part H

H.1 Distributed ledger technology (DLT)	Ethereum Mainnet, BNB Chain
H.2 Protocols and technical standards	ERC-20, BEP-20
H.3 Technology used	Smart contracts, bridge protocols
H.4 Consensus mechanism	Proof of Stake
H.5 Incentive mechanisms and applicable fees	Staking incentives
H.6 Use of distributed ledger technology	[-]
H.7 DLT functionality description	[-]
H.8 Audit	Smart contracts audited by third-party firms https://github.com/solv-finance/Audit
H.9 Audit outcome	audit reports publicly available https://github.com/solv-finance/Audit

viii. Part I

I.1 Offer-related risks	Volatility, regulatory uncertainty
I.2 Issuer-related risks	Operational risks, dependency on team performance
I.3 Crypto-assets-related risks	Token volatility, smart contract bugs
I.4 Project implementation-related risks	Delays in development, liquidity shortfalls
I.5 Technology-related risks	Security vulnerabilities, blockchain congestion
I.6 Mitigation measures	Audits, multisig governance, regulatory advisors

ix. Part J

Adverse impacts on climate and other environment-related adverse impacts	As SOLV is deployed on Ethereum and BNB Chain (both PoS-based), the environmental impact is considered minimal compared to PoW chains. No mining required.