



MiCAR WhitePaper

IN ACCORDANCE WITH
TITLE II OF REGULATION (EU) 2023/1114

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General Information

00. Table of contents: true

01. Date of Notification: 2026-05-06

02. Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114:

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03. Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114:

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04. Statement in accordance with Article 6(5), points (a), (b), (c):

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05. Statement in accordance with Article 6(5), point (d):

The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

06. Statement in accordance with Article 6(5), points (e) and (f):

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.



Summary

07. Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114:

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08. Characteristics of the Crypto-Asset:

- The League of Traders tokens ("Tokens") may be utilised as a means of payment for various fees on the League of Traders platform ("Platform") by the users of the Platform ("Users").
- Token holders may also utilise their Tokens to unlock access to additional features on the Platform.
- Token holders may stand to receive discounts on fees for copy trading.
- Tokens may be locked at a designated address ("Staking") so that the User may stand to receive rewards and/or incentives in the form of additional Tokens and community voting rights on the Platform.
- Tokens are distributed as rewards and incentives for Users' active participation on the Platform.

09. Utility Token Summary: Refer to the disclosure at item 08 above and D.4 below for information on the goods and services to which the Tokens give access. No restrictions on transferability are contemplated of the Tokens to be admitted for trading on the Trading Platforms.

10. Key Information About the Offer to the Public or Admission to Trading:

The Tokens are issued on BSC, a public blockchain operated by Binance and its validator network. All transactions—issuance, transfer, and storage—are recorded on the BNB Smart Chain ("BSC") distributed ledger, ensuring transparency, immutability, and decentralized verification.

LOT Foundation Limited ("Issuer") does not operate or control the underlying BSC blockchain infrastructure but adopted BSC for issuance of Tokens and for recording of transactions involving the Tokens in compliance with BEP-20 standards.



A. Information about the Person Seeking Admission to Trading

A.1 Name: LOT Foundation Limited

A.2 Legal Form: Business Company under the laws of St. Vincent and the Grenadines

A.3 Registered address:

Address: Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines

Country: Saint Vincent and the Grenadines

Subdivision: Not applicable

A.4 Head office:

Address: Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines

Country: Saint Vincent and the Grenadines

Subdivision: Not applicable

A.5 Registration Date: 2023-09-20

A.6 Legal entity identifier (LEI): 529900LQW272RBKLIV93

A.7 Another identifier required pursuant to applicable national law: Not applicable

A.9 E-mail address: contact@leagueoftraders.io

A.10 Response Time (Days): 3

A.11 Parent Company: Not applicable

A.12 Members of the Management body:

Name	Business Address	Function
John Ting Li	Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines	Director
Minkyu Cho	Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines	Not applicable

A.13 Business Activity: Development and promotion of the Platform (as defined in D.2 below) and issuance and distribution of Tokens (as defined in D.1 below).

A.14 Parent Company Business Activity: Not applicable

A.15 Newly Established: false

A.16 Financial condition for the past three years: Not applicable, as the Issuer was established on 2023-09-20 and has therefore not existed for the past three years.

A.17 Financial condition since registration:

The Issuer was established within the past three years and as such, its financial history is limited. The Issuer has limited direct financial activity to date and no published audited financial statements are available.

To date, the Issuer has raised funds of approximately US\$2.11 million, through the issuance of Tokens. Funds from initial fundraising have supported R&D, blockchain protocol design, team recruitment and regulatory compliance efforts. Operations and expenses have been limited to setup and development and related costs. Apart from such costs, no other material liabilities have been recorded. As at 31 December 2025, the Issuer's assets comprising crypto assets amounted to approximately US\$400,000.

As the Issuer is in an early-revenue stage and continues to face ongoing development costs, the Issuer's expenses for the financial year ended 31 December 2025 which were in the region of US\$1.52 million (which related primarily to development and operating costs) exceeded its revenue for the financial year ended 31 December 2025 which was approximately US\$1.25 million.

B. Information about Issuer (If Different from Offeror or Person Seeking Admission to Trading)

B.1 Issuer Information: false

D. Information about Crypto-Asset Project

D.1 Crypto-asset project name: League of Traders ("Project")

D.2 Crypto-assets name: League of Traders tokens ("Tokens")

D.3 Abbreviation: LOT

D.4 Crypto-asset project description:

The Project seeks to develop and deploy a social digital assets trading platform known as "League of Traders" ("Platform"), which aims to gamify the trading experience by ranking users of the Platform ("Users") on leaderboards based on their trading performance, as well as promote an open and transparent trading community by allowing Users to, amongst others, observe the trading behaviour of other Users and follow the trading strategies of other Users.

The Platform is contemplated to offer the following key features:

- **(A) Portfolio management:** A portfolio tracker for Users to consolidate and manage their portfolios from multiple exchanges all in one place. The portfolio tracker aggregates data from several exchanges into one portfolio, linking real-time prices and position data to provide reliable coverage across exchanges.
- **(B) "Pay-to-See"** allows Users to pay a one-off fee in Tokens ("Pay-to-See Fees") to unlock and view the trading portfolio of other Users on the Platform.
- **(C) "Pay-to-Follow"** allows Users to pay a recurring fee in Tokens ("Pay-to-Follow Fees") to unlock and view the trading portfolio of other Users on the Platform, on a subscription basis to maintain access to such other Users' portfolio for an extended period of time.
- **(D) "League Points"** is a point system whereby Users can participate in prescribed tasks and missions to earn points known as "League Points". A User may exchange such User's League Points for Tokens ("League Points Rewards"), on such terms as may be prescribed by the Project.

- **(E) "Copy Trading"** allows Users to follow the trading strategies of other Users ("Copy Leaders") and place the same trades as, or trades adopting the same strategies as that of, such Copy Leaders. Users are required to pay a fee associated with such Copy Trading ("Copy Trading Fees").
- **(F) "LOT Beacon"** allows Users to directly manage their trading assets and select trading strategies through a smart contract interface. By supporting both manual and automated execution modes, Users can apply chosen strategies across centralized (CEX) and decentralized (DEX) exchanges based on their preferences and risk profile. A key differentiator of LOT Beacon is its support for decentralized exchanges. This ensures Users retain full custody of their assets while benefiting from strategy execution without reliance on centralized intermediaries.

Users can select a trading pair (e.g., BTC/USDT) supported by the Platform ("User-Selected Trading Pair") and a trade signal corresponding to such trading pair ("User-Selected Trade Signal"), and place a trade (either on a manual or automated basis) for such User-Selected Trading Pair based on such User-Selected Trade Signal. Where a User elects to trade on a manual basis, a fee denominated in Tokens will have to be paid by such User in order for such User to receive a trade signal ("Manual Trade Signal Fees"). Where a User elects to trade on an automated basis, automated trades will be initiated via third-party digital asset execution venues.

D.5 Details of all natural or legal person involved in the implementation of the crypto-asset project:

Type	Name	Business Address	Domicile
Development team	Social Tech LLC	Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines	Saint Vincent and the Grenadines
Other person involved in implementation	John Ting Li	Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines	Saint Vincent and the Grenadines
Advisor	Minkyu Cho	Euro House, Richmond Hill Road, P. O Box 2897, Kingstown, St. Vincent & the Grenadines	Saint Vincent and the Grenadines

D.6 Utility Token Classification: true

D.7 Key Features of Goods/Services for Utility Token Projects:

The Platform is contemplated to offer the following key features:

- **(A) Portfolio management:** A portfolio tracker for Users to consolidate and manage their portfolios from multiple exchanges all in one place.
- **(B) "Pay-to-See"** allows Users to pay a one-off fee in Tokens to unlock and view the trading portfolio of other Users on the Platform.
- **(C) "Pay-to-Follow"** allows Users to pay a recurring fee in Tokens to unlock and view the trading portfolio of other Users on a subscription basis.
- **(D) "League Points"** is a point system whereby Users can participate in prescribed tasks and missions to earn points exchangeable for Tokens.
- **(E) "Copy Trading"** allows Users to follow trading strategies of other Users ("Copy Leaders") and place the same trades. Users are required to pay a fee associated with such Copy Trading.
- **(F) "LOT Beacon"** allows Users to directly manage their trading assets and select trading strategies through a smart contract interface, supporting both manual and automated execution modes across CEX and DEX. A key differentiator is its support for decentralized exchanges, ensuring Users retain full custody of their assets while benefiting from strategy execution without reliance on centralized intermediaries.

Users can select a trading pair (e.g., BTC/USDT) supported by the Platform and a trade signal corresponding to such trading pair. Where a User elects to trade on a manual basis, a fee denominated in Tokens will have to be paid in order to receive a trade signal ("Manual Trade Signal Fees"). Where a User elects to trade on an automated basis, automated trades will be initiated via third-party digital asset execution venues.

D.8 Plans for the token:

Past Milestones:

- Token Staking launched on 20 June 2025
- Token listing on centralised exchanges such as Kucoin, Gate and MEXC on 20 June 2025
- Wallet integration on the Platform in the 3rd quarter of 2025
- Pay-to-See model launched in the 4th quarter of 2025

Future Milestones:

- Multi-chain integration in the 2nd quarter of 2026

D.9 Resource Allocation: Funds from earlier fundraising have been primarily allocated to Platform development, security enhancements and regulatory compliance efforts. The remaining funds are to be allocated for ecosystem growth, user acquisition and operational expansion.

D.10 Planned Use of Collected Funds or Crypto-Assets: See D.9 above.

E. Information on Offer to Public of Crypto-Assets or their Admission to Trading

E.1 Public Offering or Admission to trading: Admission to trading

E.2 Reasons for Public Offer or Admission to Trading: Admission of Tokens for trading on crypto-assets trading platforms ("Trading Platforms") including Bitpanda GmbH is sought for additional trading liquidity for holders of Tokens and prospective acquirors of Tokens.

E.3 Fundraising target: Not applicable (as this is not a public offer).

E.4 Minimum subscription goals: Not applicable (as this is not a public offer).

E.5 Maximum subscription goals: Not applicable (as this is not a public offer).

E.6 Oversubscription Acceptance: false

E.7 Oversubscription allocation: Not applicable (as this is not a public offer).

E.8 Issue price: Not applicable (as this is not a public offer).

E.9 Official currency / other tokens determining issue price: Not applicable (as this is not a public offer).

E.10 Subscription fee: Not applicable (as this is not a public offer).

E.11 Offer price determination method: Not applicable (as this is not a public offer).

E.12 Total number of offered or traded crypto-assets: The maximum supply of the Tokens that can be admitted for trading on Trading Platforms is set at a maximum of 1 billion Tokens according to the Issuer's documentation (<https://docs.leagueoftraders.io/token-information>, accessed on 15 October 2025).

E.13 Targeted holders: The intended target holders of the Tokens are persons who access and use Trading Platforms such as Bitpanda Spotlight, including Users of the Platform who require Tokens in connection with their use of the Platform (and which may include retail users).

E.14 Holder restrictions: No restrictions (as regards the type of holders) are contemplated of Tokens to be admitted for trading on the Trading Platforms.

E.15 Reimbursement notice: Not applicable (as this is not a public offer).

E.16-E.19 Refund mechanism, timeline, offer phases, discount: Not applicable (as this is not a public offer).

E.20 Time-limited offer: false

E.21-E.23 Subscription period, safeguarding: Not applicable (as this is not a public offer).

E.24 Payment methods: Not applicable. This Whitepaper is prepared in connection with admission of Tokens for trading on Trading Platforms instead of offering of Tokens to the public. The methods of payment available for the Tokens on the Trading Platforms depend on the methods of payments offered by such Trading Platforms. The Issuer does not prescribe, control or restrict payment methods offered by Trading Platforms in connection with the purchase of the Tokens.

E.25 Value transfer methods for reimbursement: Not applicable (as this is not a public offer).

E.26 Right of withdrawal: Not applicable (as this is not a public offer).

E.27 Transfer of purchased crypto-assets:

Where Tokens are purchased via a Trading Platform, the purchased Tokens will be credited to the Token acquiror's designated wallet, provided that such designated wallet is compatible for use with the Trading Platform.

Settlement of purchases of Tokens occur on-chain and the Issuer does not intermediate or control the process of transfer of Tokens. The Issuer does not operate or control the underlying BSC blockchain infrastructure as further described at H.7 below.

E.28 Transfer time schedule: Not applicable (as this is not a public offer).

E.29 Purchaser's technical requirements:

Tokenholders require a wallet compatible with BSC and capable of receiving BEP-20 tokens in order to purchase, hold and transfer Tokens.

Where a Token acquiror wishes to hold Tokens via self-custodied wallets, such Token acquiror is solely responsible for maintaining access to and securing management of the private keys or recovery credentials associated with such self-custodied wallets.

Where a Token acquiror chooses to hold Tokens via custodial accounts (which may include accounts held with Trading Platforms), such Token acquiror relies on the custodian to manage these technical requirements on their behalf.

All Token holders are responsible for ensuring that their chosen wallet or custodian supports BEP-20 tokens on the BSC network. The Issuer assumes no responsibility for providing any wallet software, custody services or technical support in connection with the holding and transfer of Tokens.

E.30 Other token service provider (CASP) name: Not applicable. There is no CASP appointed or mandated for placing of the Tokens.

E.31 CASP identifier: Not applicable. There is no CASP appointed or mandated for placing of the Tokens.

E.32 Placement form: Not applicable

E.33 Trading platforms name: The initial Trading Platform is BitPanda GmbH accessible at <https://www.bitpanda.com/en>. Tokens may also be listed on other Trading Platforms in the future.

E.34 Trading platforms market identifier code (MIC): Not applicable

E.35 Trading platforms access: Access conditions will depend on the Trading Platforms that may list the Tokens.

E.36 Involved costs: Costs of access to the Trading Platforms for trading of Tokens depend on the Trading Platform listing the Tokens. Investors should review the prevailing fee structures of the Trading Platforms before making trading decisions. Furthermore, costs may be incurred for transfers out of the Trading Platform (i.e. gas costs for blockchain network use that may exceed the value of the crypto-asset itself).

E.37 Offer expenses: Not applicable (as this is not a public offer).

E.38 Conflicts of interest: No conflicts of interest exist in respect of the admission to trading as the Issuer does not control or have any interest in the Trading Platforms such as Bitpanda GmbH for which admission for trading is sought.

E.39 Applicable law: The issuance of Tokens is governed by the laws of St. Vincent & the Grenadines.

E.40 Competent court: Courts of St. Vincent & the Grenadines.

F. Information about the Crypto-Assets

F.1 Crypto-asset type: A crypto-asset other than an electronic money token or an asset-referenced token that does not qualify as a financial instrument or otherwise fall outside the scope of MiCA.

F.2 Crypto-asset functionality: Please refer to D.4 above.

F.3 Planned application of functionalities: The Token functionalities are already in effect.

F.4 Type of crypto-asset white paper: Other crypto-asset token white paper

F.5 Type of submission: New

F.6 Crypto-asset characteristics:

- Tokens may be utilised as a means of payment for various fees as described at D.4 above, including Pay-to-See Fees, Pay-to-Follow Fees, Copy Trading Fees and LOT Beacon Fees.
- Token holders may also utilise their Tokens to unlock access to additional features on the Platform.
- Token holders may stand to receive discounts on Copy Trading Fees.
- Tokens may be Staked in order to receive sMP and accordingly, the right to participate in the POS Pool and cMP to participate in Community Voting.
- Tokens are distributed as rewards and incentives for Users' active participation on the Platform, as described at D.4 above.

F.7 Commercial name or trading name: LOT Foundation Limited

F.8 Website of the issuer: <https://leagueoftraders.io/>

F.9 Starting date of offer to the public or admission to trading: 2026-05-13 (intended)

F.10 Publication date: 2026-05-06

F.11 Any other services provided by the issuer: Not applicable

F.12 Language or languages of the white paper: English

F.13 Digital token identifier code: Not applicable

F.14 Functionally fungible group digital token identifier: Not applicable

F.15 Voluntary data flag: false

F.16 Personal data flag: true

F.17 LEI eligibility: true

F.18 Home Member State: Germany

F.19 Host Member States: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czechia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

G. Information on the rights and obligations attached to the crypto-assets

G.1 Purchaser Rights and Obligations: Purchasers of the Tokens acquire property over the Tokens as an asset, which includes the bundle of rights under the applicable legal systems (right to use, right to transfer, etc.). Obligations are determined by the applicable legal system but there are no obligations intrinsic to the purchase of the Token itself.

G.2 Exercise of Rights and Obligations: Acquirors of Tokens may exercise their rights in respect of their Tokens by utilising their Tokens in such manner described at F.6 above.

G.3 Conditions for Modifications of Rights and Obligations: The rights and obligations attached to the Tokens may be modified as a result of an adjustment of the technical infrastructure necessary for the proper functioning of the Platform, to address declining functionality of the Tokens and all other adverse effects for Token holders, which may occur at any time.

G.4 Future Public Offers: Not applicable. This White Paper is drafted in connection with admission of Tokens for trading on Trading Platforms with no offering of Tokens contemplated by the Issuer at the moment although there is no assurance that the Issuer will not make offers of Tokens in the future.

G.5 Number of Issuer's Retained Crypto-Assets: Not applicable (as this is not a public offer).

G.6 Utility Token Classification: true

G.7 Key Features of Goods and Services of Utility Tokens: Access to the Platform features as described at D.4 and F.2 above.

G.8 Utility Tokens Redemption: As a means of payment as described at D.4 and F.2 above.

G.9 Non-Trading Request: true

G.10 Purchase or sale modalities: Not applicable. This White Paper is drafted in connection with admission of Tokens for trading on Trading Platforms.

G.11 Crypto-Assets Transfer Restrictions: No restrictions on transferability are contemplated of Tokens to be admitted for trading on the Trading Platforms.

G.12 Supply Adjustment Protocols: false

G.13 Supply adjustment mechanisms: Not applicable

G.14 Token Value Protection Schemes: false

G.15 Token value protection schemes description: Not applicable

G.16 Compensation Schemes: false

G.17 Compensation schemes description: Not applicable

G.18 Applicable Law: The issuance of Tokens is governed by the laws of St. Vincent & the Grenadines. However, the Tokens are not protected by any token value protection schemes or compensation schemes.

G.19 Competent Court: Courts of St. Vincent & the Grenadines. However, the Tokens are not protected by any token value protection schemes or compensation schemes.

H. Information on the Underlying Technology

H.1 Distributed Ledger Technology: The Tokens are issued on the BNB Smart Chain (BSC), a public, permissionless EVM-compatible distributed ledger.

H.2 Protocols and Technical Standards: The Tokens are issued on BSC under the BEP-20 token standard, with the potential for multi-chain support to accommodate future expansion and integration in line with the

Project's strategic objectives.

H.3 Technology Used: See H.1 and H.2 above. The Token contract address is 0xbfe78De7D1c51E0868501D5FA3E88e674C79AcDD.

H.4 Consensus Mechanism: Not applicable. The Project and the Platform do not involve a proprietary consensus layer in respect of the Tokens. Instead, the Tokens are issued on BSC which uses a Proof-of-Staked Authority consensus for the Tokens.

H.5 Incentive Mechanisms and Applicable Fees: Transactions involving the Tokens follow the BSC fee model as detailed at: <https://support.bitcoin.com/en/articles/7894845-bnb-fees>. The majority of transaction fees generated on BSC are paid to BSC validators. BSC runs on a Proof-of-Staked Authority consensus mechanism where validators take turns compiling and proposing transactions for new blocks. A small portion of transaction fees go to the BSC protocol and are used for actions such as facilitating cross-chain transactions between the BNB ecosystem of blockchains.

H.6 Use of Distributed Ledger Technology: false

H.7 DLT functionality description:

Not applicable, as BSC is not operated by the Issuer or a third party acting on the Issuer's behalf.

The Tokens are issued on BSC, a public blockchain operated by Binance and its validator network. All transactions — issuance, transfer, and storage — are recorded on the BSC distributed ledger, ensuring transparency, immutability, and decentralized verification.

The Issuer does not operate or control the underlying BSC blockchain infrastructure but adopted BSC for issuance of Tokens and for recording of transactions involving the Tokens in compliance with BEP-20 standards.

H.8 Audit: true

H.9 Audit Outcome: The token smart contract which issued the Tokens underwent a security audit conducted by CertiK, a leading blockchain security firm. Audit results are publicly available at: <https://skynet.certik.com/ko/projects/league-of-traders>.

I. Information on Risks

I.1 Offer-Related Risks:

(a) Market and liquidity risks: Liquidity is contingent upon trading activity levels on decentralized exchanges (DEXs) and potentially on centralized exchanges (CEXs), should they be involved. Listing does not guarantee active market participation or liquidity. Low trading volumes can restrict the buying and selling capabilities of the Tokens. The Token will likely be subject to high volatility and market speculation. Price fluctuations could be significant, posing a risk of substantial losses to Token holders.

(b) Counterparty risks: As the admission to trading involves connection to other trading venues, counterparty risks arise, including but not limited to the risk of trading platforms not operating to the highest standards, and the risk of the Tokens being delisted from connected trading venues which could affect or completely halt the ability for the Tokens to be traded.

I.2 Issuer-Related Risks: If the Issuer ceases operations, or the Platform cannot be maintained, the Tokens may lose their intended utility and become worthless.

I.3 Crypto-Assets-Related Risks:

(a) Market volatility: The market price of the Token may fluctuate significantly due to demand within the Platform and broader crypto-market conditions. Volatility may result from external economic factors, regulatory changes, or shifts in investor sentiment. These fluctuations can cause Token prices to drop and even become worthless within a very short period of time.

(b) Financial stability and operational risks: The Token's value depends on the financial health and operational capabilities of the Issuer. If the Issuer faces liquidity shortages, funding difficulties, or rising operational costs, it may impact the Platform's development and service continuity, thereby reducing the Token's usability and demand.

(c) Limited utility and usability outside the Platform: The Token is intended for use within the Project ecosystem. While the Tokens will be freely transferable after vesting, their value and demand are directly tied to Platform adoption and service usage. A decline in User engagement or Platform use could reduce Token demand. The Token is not redeemable for fiat currency within the Platform, and its usability in external ecosystems remains limited.

(d) Dependence on blockchain infrastructure: The Token operates on BSC, meaning its functionality is dependent on the stability, security, and efficiency of the blockchain network. Risks associated with blockchain infrastructure include network congestion or technical failures, which may impact transaction speed and increase transaction costs, and potential blockchain forks or protocol changes, which could require adjustments to the Token's smart contracts. As a blockchain-based asset, the Token is exposed to cybersecurity risks, including hacking, data breaches, or smart contract vulnerabilities. Despite security audits, unforeseen vulnerabilities could still pose risks to Token security and functionality.

(e) Jurisdictional restrictions: Regulations regarding crypto-assets vary across different jurisdictions. Some countries may impose restrictions on the trading, holding, or usage of Tokens. Purchasers must ensure that they comply with local legal requirements before acquiring or using the Token.

(f) Innovation and market relevance risk: The blockchain and tokenization industry is evolving rapidly. Emerging technologies, new regulatory frameworks, or competitive solutions may affect the long-term relevance of the Token. If the Issuer fails to continuously adapt to industry trends, the Token's value and demand may decline.

I.4 Project Implementation-Related Risks:

(a) Development and deployment risk: The success of the Token depends on the effective and timely development and maintenance of the Platform. Delays in development, unforeseen technical challenges, or failure to implement planned features could negatively affect the Platform's ability to deliver services as intended. If core functionalities are not developed or deployed as planned, the Token's utility may be diminished.

(b) Scalability and performance risk: As adoption of the Platform increases, scalability and performance limitations may emerge. High transaction volumes or unexpected demand surges could lead to network congestion, slower processing times, or degraded Platform performance. These issues could limit the usability of the Token, affecting user experience and overall market confidence.

(c) Dependence on external partnerships and service providers: The Issuer relies on third-party service providers and technology partners for critical functions, including blockchain infrastructure, liquidity provision, and regulatory compliance services. Failures, security breaches, insolvency, or operational issues affecting these external providers could disrupt platform services, impacting the utility and availability of the Token.

(e) Funding risks: The further development and maintenance of the Platform require sufficient financial resources. The Issuer depends on revenues from Platform services, external funding, and market adoption. Economic downturns, reduced investor confidence, or unexpected financial challenges could impact the company's ability to sustain Platform operations and technological advancements. If the Issuer is unable to secure sufficient funding, it may be forced to scale back Platform development, reducing the Token's long-term viability.

(f) Technological and integration risk: Integrating blockchain-based infrastructure with existing financial and legal systems presents technological and compatibility challenges. Changes in blockchain protocols, security vulnerabilities, or unforeseen technical constraints could delay or restrict platform features, directly affecting the usability of the Token.

(g) Regulatory compliance for Project implementation: The legal and regulatory landscape for crypto-assets and blockchain services continues to evolve. New regulatory requirements or changes in interpretation could impose additional compliance burdens on the Issuer. This may include restrictions on token offerings, modifications to token-based services, or new licensing requirements. Non-compliance with these regulations could lead to penalties, service limitations, or operational restrictions, all of which could affect the functionality and marketability of the Token.

I.5 Technology-Related Risks:

(a) Blockchain and smart contract vulnerability: The Token's smart contracts are susceptible to coding vulnerabilities, bugs, or security flaws that could be exploited by malicious actors. A breach in the smart contract could result in unauthorized transactions, token loss, or manipulation of staking mechanisms, affecting the Token's security and trust among holders. Even though security audits are conducted, unforeseen vulnerabilities may still pose a risk.

(b) Cybersecurity and data breach risks: As a blockchain-based asset, the Token is exposed to cybersecurity threats such as hacking, phishing attacks, and data breaches. If attackers compromise the Project's infrastructure or the wallets of Token holders, this could result in financial losses, operational disruptions, and reputational damage.

(c) Dependency on underlying blockchain stability and performance: The Token operates on BSC meaning its functionality depends on the stability and efficiency of this network. Risks include network congestion, which may lead to higher transaction fees or slower confirmation times, technical failures, blockchain reorgs, or forks, which could impact Token transfers and Staking mechanisms. Reliance on third-party validators and node operators may also introduce security vulnerabilities or service disruptions.

(d) Wallet and private key risk: Token holders are responsible for the custody of their Tokens in a compatible cryptographic wallet and for securing their private keys. Loss of a private key means permanent loss of access to the Tokens, with no possibility of recovery. If a holder connects their wallet to malicious applications or platforms, they risk unauthorized access to their assets.

(e) Technology obsolescence risk: Blockchain technology is rapidly evolving. If the Platform does not adapt to new standards, interoperability solutions, or emerging security protocols, the Token's utility and competitive relevance may diminish over time. New blockchain innovations could introduce more efficient tokenization models, potentially reducing demand for the Token.

(f) Risk of technical failures and downtime: Technical issues, such as server outages, software bugs, or API failures, could lead to Platform downtime, transaction delays, or staking errors. If prolonged, such failures may disrupt user confidence and limit access to the Token's functionality.

(g) Data privacy and compliance risk: The Issuer, being the operator of the Platform, processes User data

in compliance with applicable data protection laws.

I.6 Mitigation Measures:

- Smart contract audit completed by CertiK (<https://skynet.certik.com/projects/league-of-traders>).
- Continuous monitoring of security vulnerabilities.
- Token security managed via Safe multi-sig with regular checks with the internal audit team.
- Internal three-person cross-check system in place and contingency plan activated in case of incidents.

Notwithstanding the above, these measures may not be effective in mitigating any of the risks associated with the technology used (including the risks outlined above in this Part I).

J. Information on the Sustainability Indicators in relation to Adverse Impact on the Climate and Other Environment-Related Adverse Impacts

J.1 Adverse impacts on climate and other environment-related adverse impacts: See S.1 to S.36 below.

Mandatory Information on Principal Adverse Impacts of the Consensus Mechanism

S.1 Name: Refer to A.1 above.

S.2 Relevant legal entity identifier: Refer to A.6 above.

S.3 Name of the crypto-asset: Refer to D.2 above.

S.4 Consensus mechanism: Refer to H.4 above.

S.5 Incentive mechanisms and applicable fees: Refer to H.5 above.

S.6 Beginning of period to which disclosed information relates: Not applicable

S.7 End of period to which disclosed information relates: Not applicable

S.8 Energy consumption:

Less than 500,000 kWh per year.

The Tokens are issued on the BSC, which utilises a Proof-of-Staked Authority consensus mechanism, significantly reducing energy usage compared to traditional Proof-of-Work ("PoW") systems by removing energy-intensive mining. Validators are selected based on stake and authority, which requires minimal computational resources. According to publicly available sources, BSC's energy consumption is also relatively lower than PoW blockchains, contributing to a more sustainable blockchain infrastructure. There is no publicly accessible data on the consumption of energy for the validation of each transaction on BSC, which has been described as "negligible" (<https://www.adan.eu/en/publication/blockchain-protocols-and-their-energy-footprint/#BNB> and <https://www.parisblockchainweek.com/post/pos-pow>, last accessed on 21 January 2026).

The Tokens, as fungible digital assets deployed on BSC, benefit from this energy-efficient consensus mechanism, in support of broader sustainability goals with the view to minimising adverse climate and environmental effects typically associated with blockchain-based technologies.

S.9 Energy consumption sources and methodologies:

Refer to disclosure in S.8. There is no publicly accessible data on the consumption of energy for the validation of each transaction on BSC.

The Project and the Platform does not involve a proprietary consensus layer in respect of the Tokens. Instead, the Tokens are issued on BSC which uses a Proof-of-Staked Authority consensus for the Tokens.

Supplementary Key Indicators

S.10 Renewable energy consumption: Refer to disclosure in S.9.

S.11 Energy intensity: Refer to disclosure in S.9.

S.12 Scope 1 DLT GHG emissions - controlled: Refer to disclosure in S.9.

S.13 Scope 2 DLT GHG emissions - purchased: Refer to disclosure in S.9.

S.14 GHG intensity: Refer to disclosure in S.9.

S.15 Key energy sources and methodologies: Refer to disclosure in S.9.

S.16 Key GHG sources and methodologies: Refer to disclosure in S.9.

Optional Indicators

S.17 Energy mix: Refer to disclosure in S.9.

S.18 Energy use reduction: Refer to disclosure in S.9.

S.19 Carbon intensity (kgCO₂e/kWh): Refer to disclosure in S.9.

S.20 Scope 3 DLT GHG emissions - value chain: Refer to disclosure in S.9.

S.21 GHG emissions reduction targets or commitments: Refer to disclosure in S.9.

S.22 Generation of waste electrical and electronic equipment (WEEE): Refer to disclosure in S.9.

S.23 Non-recycled WEEE ratio: Refer to disclosure in S.9.

S.24 Generation of hazardous waste: Refer to disclosure in S.9.

S.25 Generation of waste (all types): Refer to disclosure in S.9.

S.26 Non-recycled waste ratio (all types): Refer to disclosure in S.9.

S.27 Waste intensity (all types): Refer to disclosure in S.9.

S.28 Waste reduction targets or commitments (all types): Refer to disclosure in S.9.

S.29 Impact of use of equipment on natural resources: Refer to disclosure in S.9.

S.30 Natural resources use reduction targets or commitments: Refer to disclosure in S.9.

S.31 Water use: Refer to disclosure in S.9.

S.32 Non-recycled water ratio: Refer to disclosure in S.9.

S.33 Other energy sources and methodologies: Refer to disclosure in S.9.

S.34 Other GHG sources and methodologies: Refer to disclosure in S.9.

S.35 Waste sources and methodologies: Refer to disclosure in S.9.

S.36 Natural resources sources and methodologies: Refer to disclosure in S.9.