SnapX (XNAP)
White paper

In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

September 2025

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01	Date of notification	2025-09-17

02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	Yes The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

Summary		
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	**Warning** This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.
08	Characteristics of the crypto-asset	XNAP is the native utility token of the SnapX ecosystem, deployed on BNB Chain (BEP-20 standard). It is not a security or e-money, but a utility token designed to enable access to specific features and services within the SnapX platform. Following the Token Generation Event (TGE), XNAP will function as a utility token within the SnapX platform, primarily designed for governance, subscription, and ecosystem incentives. Governance participants who stake XNAP to obtain veXNAP may receive esXNAP as governance rewards, which can later be converted into XNAP under defined conversion ratios and waiting periods. Holders of XNAP do not acquire any ownership, equity, or profit-sharing rights in SnapX or its affiliates.
09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	At the time of this white paper, XNAP has not yet been issued and does not currently provide access to any goods or services. Planned utilities following TGE include: - Governance: Holders will be able to stake XNAP to obtain veXNAP for participation in governance decisions, including incentive allocation and evaluation of KOL scoring.

10	Key information about the offer to the public or admission to trading	This white paper concerns the admission to trading (ATTR) of XNAP on centralized and decentralized exchanges following the Token Generation Event (TGE) scheduled for in 2025. No public offering or subscription of tokens is conducted under this white paper.
Part I – Information on risks		
I.1	Offer-Related Risks	No Guaranteed Listings: There is no assurance that the SnapX token will be listed on any CEX or DEX. Without listings, liquidity may be very limited and token holders may face difficulties selling or exchanging. Lack of Guaranteed Liquidity: Admission to trading does not guarantee continuous liquidity. Exchanges may reject or later delist XNAP. Jurisdictional Restrictions: Certain countries prohibit or restrict crypto trading, limiting potential participation. Initial Utility Delays: At TGE, some features (e.g., subscription, governance) may not be immediately available, creating uncertainty. Taxation Risks: Future changes in tax regulations could impose unforeseen burdens on token holders.
I.2	Issuer-Related Risks	The SnapX project is an early-stage venture. Risks include dependency on successful execution of its roadmap, the sustainability of its business model, and reliance on continued user adoption. Regulatory changes in key jurisdictions may also adversely affect the issuer’s ability to operate. Limited Operating History: XNAP Labs Ltd. is newly established with no significant revenue history, exposing it to execution risk. Regulatory and Legal Risks: Uncertainty in global and EU regulations may impact the project’s operations or restrict activities.

		Reputation Risks: Negative publicity, security incidents, or project delays may harm adoption and token value. Mismanagement and Team Risks: High reliance on a small number of key individuals increases risk if they depart.
I.3	Crypto-Assets-related Risks	Utility Token Limitations: XNAP provides no ownership, voting, or revenue rights. Its value depends solely on adoption and use of the platform, and may decline if demand is weak or competitors gain traction. Liquidity Risks: There is no guarantee of sufficient secondary market activity. Low trading volumes or exchange delistings could make buying or selling difficult and increase volatility. Market Volatility: Token prices may change sharply due to speculation, market cycles, or macroeconomic factors. Rapid appreciation or depreciation can occur without changes in underlying utility. Smart Contract Vulnerabilities: Despite testing and audits, smart contracts may contain bugs or weaknesses. Exploits could disrupt functionality, lead to loss of funds, or damage trust. Custody Risks: Loss of private keys, wallet compromises, or exchange failures can result in permanent token loss. Holders must manage security carefully to avoid such risks. Regulatory & Compliance Risks: Evolving laws may impose new restrictions, compliance costs, or even prohibit use in some jurisdictions. Such changes could limit adoption and affect token value.
I.4	Project Implementation-Related Risks	Unproven Ecosystem: SnapX is still in early development, with many utilities pending launch. The ecosystem's resilience, usability, and market adoption remain untested, which may result in volatility and uncertain demand for the token. Adoption Uncertainty: Token value depends on user and community growth, which may not meet projections. Competitive projects, negative market sentiment, or onboarding

		barriers could limit adoption and reduce demand. Roadmap Execution Risks: Planned features may face delays or reduced scope due to technical or resource challenges. Failure to deliver according to roadmap could erode confidence, slow adoption, and negatively affect token value. Third-Party Dependency: SnapX could rely on external development partners and exchanges. Operational issues, delistings, or security breaches at these third parties could disrupt services, reduce liquidity, and expose the project to risks outside its control.
I.5	Technology-Related Risks	Blockchain Dependency Risks: XNAP tokens rely on a specific blockchain such as BNB Chain (BEP-20). Any technical failures, governance changes, or network disruptions in that chain could directly impact the token's functionality and value. Network Risks: BNB Chain may face congestion, downtime, or high fees during peak usage. Such issues can delay transactions, disrupt token transfers, and reduce overall usability. Consensus Risks: The PoSA model depends on a small set of validators, creating risks of collusion or centralization. Concentrated control could undermine security or transaction fairness. Smart Contract Bugs: Smart contracts may contain errors or vulnerabilities that cannot easily be fixed once deployed. Exploits could lead to loss of funds or disrupted functions. Blockchain Industry Risks: Future advances, such as quantum computing, may threaten current cryptographic protections. Broader changes in blockchain standards or networks could also affect SnapX's stability and interoperability.
I.6	Mitigation measures	Security Audits: Independent audits by Third-Party before TGE, with later audits for staking and governance modules. Governance Controls: Multi-signature wallets and internal controls for fund and treasury

		management. Phased Roadmap: Gradual rollout of utilities to reduce implementation risks and allow adjustments. Community & Partnerships: Involving KOLs and community stakeholders to diversify adoption and strengthen decentralization.
Part A - Information about the offeror or the person seeking admission to trading		
A.1	Name	XNAP LABS LTD.
A.2	Legal form	Private Company Limited by Shares (BVI Companies Act, 2004)
A.3	Registered address	Asia Leading Chambers, Road Town, Tortola VG1110, British Virgin Islands
A.4	Head office	Asia Leading Chambers, Road Town, Tortola VG1110, British Virgin Islands
A.5	Registration Date	2023-11-15
A.6	Legal entity identifier	2135870
A.7	Another identifier required pursuant to applicable national law	2135870
A.8	Contact telephone number	+65 8600 1079

A.9	E-mail address	info@snapx.co
A.10	Response Time (Days)	30 business days
A.11	Parent Company	CoInvestor Advisory Pte. Ltd.
A.12	Members of the Management body	Sungin Hong Asia Leading Chambers, Road Town, Tortola VG1110, British Virgin Islands Director
A.13	Business Activity	XNAP LABS LTD. is the operator of SnapX, a trading information platform that helps users trade in a simple and fast way. SnapX transforms key opinion leader (KOL) calls into actionable trading signals and delivers them directly to users. The platform enables both novice and professional traders to identify trading opportunities quickly, execute trades with greater confidence, and access curated market insights that reduce noise and misinformation in decentralized and centralized exchange markets.
A.14	Parent Company Business Activity	The parent company, CoInvestor Advisory, is engaged in providing advisory services in the fields of Web3 and blockchain business development and operations. The company also offers software development and consulting services, supporting clients in building, scaling, and optimizing blockchain-based platforms and digital asset solutions.
A.15	Newly Established	Yes
A.16	Financial condition for the past three years	Not applicable.
A.17	Financial condition since registration	Since company established, there has been no business activities. It is planned to start service in Oct 2025. The company is currently pre-revenue, with planned monetization via subscription fees, transaction fees, and token utility features commencing after the Token Generation Event (TGE) in 2025.

Part B - Information about the issuer, if different from the offeror or person seeking admission to trading		
B.1	Issuer different from offeror or person seeking admission to trading	No
B.2	Name	Not applicable
B.3	Legal form	Not applicable
B.4	Registered address	Not applicable
B.5	Head office	Not applicable
B.6	Registration Date	Not applicable
B.7	Legal entity identifier	Not applicable
B.8	Another identifier required pursuant to applicable national law	Not applicable
B.9	Parent Company	Not applicable
B.10	Members of the Management body	Not applicable

B.11	Business Activity	Not applicable
B.12	Parent Company Business Activity	Not applicable

Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1	Name	Not applicable
C.2	Legal form	Not applicable
C.3	Registered address	Not applicable
C.4	Head office	Not applicable
C.5	Registration Date	Not applicable
C.6	Legal entity identifier of the operator of the trading platform	Not applicable
C.7	Another identifier required pursuant to applicable national law	Not applicable
C.8	Parent Company	Not applicable

C.9	Reason for Crypto-Asset White Paper Preparation	Not applicable
C.10	Members of the Management body	Not applicable
C.11	Operator Business Activity	Not applicable
C.12	Parent Company Business Activity	Not applicable
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable
Part D- Information about the crypto-asset project		
D.1	Crypto-asset project name	SnapX

D.2	Crypto-assets name	SnapX token
D.3	Abbreviation	XNAP
D.4	Crypto-asset project description	SnapX is an InfoFi-powered trading information platform delivered as a Telegram Mini App. It helps users discover and trade meme coins faster by transforming on-chain data, social sentiment, and KOL (Key Opinion Leader) calls into actionable trading signals. Unlike conventional DEX terminals, SnapX takes a “signal-first” approach surfacing curated insights, one-tap execution flows, and transparent KOL performance tracking so both newcomers and experienced traders can act with greater clarity. SnapX provides information and tools to support trading decisions it does not provide investment advice.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Full Name: CoInvestor Advisory Pte. Ltd. Address: 531A UPPER CROSS STREET #04-95, HONG LIM COMPLEX SINGAPORE (051531) Function Consulting and technical advisory including software development
D.6	Utility Token Classification	Yes
D.7	Key Features of Goods/Services for Utility Token Projects	XNAP provides access to: - Premium subscription services (Smart Signals, advanced token discovery filters, trading alerts) - Governance participation through veXNAP - Governance rewards: Governance participants may earn esXNAP, which is convertible into XNAP under defined conditions - Ecosystem incentives including referral and staking benefits
D.8	Plans for the token	At present, XNAP has not been issued. The Token Generation Event (TGE) is scheduled for October 27, 2025. Within three months of TGE, SnapX plans to activate token-based subscription services and progressively expand governance participation and incentive programs. The roadmap also foresees integration with additional trading platforms and

<table>
<tr><td></td><td></td><td>expansion of token utilities over the following 12–24 months.</td></tr>
<tr><td>D.9</td><td>Resource Allocation</td><td>The project has not publicly detailed any specific financial resources allocated to the project. There was no traditional fundraising round (such as an ICO/ITO), and no treasury or budget disclosures have been made.

Futures token resource will be allocated

Ecosystem (31%):
Reserved to incentivize user adoption, ecosystem growth, community rewards, and governance participation. Includes referral programs, staking incentives, and ecosystem partnerships.

Marketing (20%):
Allocated to global marketing campaigns, exchange listings, community engagement, and user acquisition initiatives.

Treasury (20%):
Designed to ensure long-term sustainability of the project, including reserves for operations, grants, ecosystem development, and emergency needs.

Team & Advisors (15%):
Allocated to project contributors, team members, and advisors, subject to multi-year vesting schedules to ensure long-term alignment and continued strategic support.

Foundation (5%):
Reserved to strengthen project governance and ecosystem stewardship, ensuring transparency, compliance, and long-term institutional credibility.

Liquidity (5%):
Dedicated to providing exchange liquidity and market stability across trading venues.

Early backers (4%):
Distributed among early investors and supporters who contributed capital and advisory support during the initial product development phase.</td></tr>
<tr><td>D.10</td><td>Planned Use of Collected Funds or Crypto-Assets</td><td>Funds collected through token allocations are intended to support:
- Technology development and product scaling
- Liquidity provision and exchange listings
- Marketing and community-building initiatives
- Staking and governance incentive pools
- Treasury reserves for long-term sustainability</td></tr>
</table>

Part E - Information about the offer to the public of crypto-assets or their admission to trading		
E.1	Public Offering or Admission to trading	The white paper concerns the admission to trading (i. e. ATTR)
E.2	Reasons for Public Offer or Admission to trading	The admission to trading of XNAP is intended to provide liquidity, enable broad market access, and support the growth of the SnapX ecosystem. The crypto-asset is to be listed on various platforms in the future. Specifically, the following are currently intended (or planned for the future): Kraken, Binance, KuCoin, etc.
E.3	Fundraising Target	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.4	Minimum Subscription Goals	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.5	Maximum Subscription Goal	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.6	Oversubscription Acceptance	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.7	Oversubscription Allocation	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.8	Issue Price	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public.
E.9	Official currency or other crypto-assets determining the issue price	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public

E.10	Subscription fee	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.11	Offer Price Determination Method	XNAP will be admitted to trading directly on exchanges. The initial reference price will be informed by listing arrangements and market maker support, and will ultimately be determined by market supply and demand post-listing.
E.12	Total Number of Offered/Traded crypto-assets	1,250,000,000 XNAP (total supply). Admission to trading will cover the entire supply, subject to allocation and vesting schedules described in the tokenomics section.
E.13	Targeted Holders	ALL
E.14	Holder restrictions	There are no restrictions on the type of holders, except as may be required by applicable laws and regulations in certain jurisdictions. Participation is not available to residents of jurisdictions where trading of such assets is prohibited.
E.15	Reimbursement Notice	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.16	Refund Mechanism	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.17	Refund Timeline	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.18	Offer Phases	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.19	Early Purchase Discount	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.20	Time-limited offer	No
E.21	Subscription period beginning	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public

E.22	Subscription period end	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.24	Payment Methods for crypto-asset Purchase	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.25	Value Transfer Methods for Reimbursement	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.26	Right of Withdrawal	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.27	Transfer of Purchased crypto-assets	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.28	Transfer Time Schedule	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.29	Purchaser's Technical Requirements	Not applicable
E.30	Crypto-asset service provider (CASP) name	Not applicable

E.31	CASP identifier	Not applicable
E.32	Placement form	Not applicable
E.33	Trading Platforms name	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public.
E.34	Trading Platforms Market Identifier Code (MIC)	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.35	Trading Platforms Access	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.36	Involved costs	This will be fixed depending on trading platform listing the asset.
E.37	Offer Expenses	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
E.38	Conflicts of Interest	MiCAR-compliant Crypto Asset Service Providers must implement specific measures to manage conflicts of interest. Investors should review the conflicts of interest policy of their counterparties before engaging. All listing decisions are made independently by the entity’s staff in line with internal policies.
E.39	Applicable law	Not applicable, as it is referred to on "offer to the public" and in this white-paper, the admission to trading is sought.
E.40	Competent court	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
Part F - Information about the crypto-assets		
F.1	Crypto-Asset Type	XNAP is a utility token used mainly for governance.

F.2	Crypto-Asset Functionality	XNAP is the native utility token of the SnapX ecosystem. Its functionalities include: - Governance participation via veXNAP - Subscription payments for premium features (Smart Signals, advanced filters, alerts) - Ecosystem incentives including referral and staking rewards - Governance rewards: esXNAP distributed exclusively to governance participants, convertible into XNAP under defined conversion ratios and waiting periods
F.3	Planned Application of Functionalities	Governance and incentive utilities will be enabled after TGE(Token Generation Event). Subscription services will be enabled within three months post-TGE. Further integrations and utilities may be introduced based on community governance and roadmap execution.
A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article		
F.4	Type of crypto-asset white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	The tokens are crypto-assets other than EMTs and ARTs, which are available on the BNB chain. Tokens are fungible and a type of BEP-20 token. It has a fixed total supply of 1,250,000,000 tokens, allocated across investment, team, advisors, staking, ecosystem, and treasury categories according to the tokenomics described in the white paper. The token is transferable on BNB Chain and compatible with decentralized exchanges. XNAP does not guarantee equity, ownership, or profit-sharing rights in SnapX or its affiliates.
F.7	Commercial name or trading name	SnapX

F.8	Website of the issuer	https://snapx.co
F.9	Starting date of offer to the public or admission to trading	2025-10-27
F.10	Publication date	2025-10-27
F.11	Any other services provided by the issuer	Not applicable
F.12	Language or languages of the white paper	English
F.13	Digital Token Identifier	Not applicable
F.14	Functionally Fungible Group Digital Token Identifier	Not applicable
F.15	Voluntary data flag	Mandatory
F.16	Personal data flag	No
F.17	LEI eligibility	Eligible

F.18	Home Member State	IE
F.19	Host Member States	AT, BE, BG, HR, CY, CZ, DK, EE, FI, FR, DE, GR, HU, IT, LV, LT, LU, MT, NL, PL, PT, RO, SK, SI, ES, SE, IS, LI, NO
Part G - Information on the rights and obligations attached to the crypto-assets		
G.1	Purchaser Rights and Obligations	Holders of XNAP may have the right to use the token within the SnapX platform for governance participation, subscription payments, and accessing incentive mechanisms. Governance participants who stake XNAP to obtain veXNAP may earn esXNAP rewards for their active involvement in decision-making and evaluation processes. esXNAP can be converted into XNAP under defined conversion ratios and waiting periods. All holders must comply with the platform's terms of service and applicable laws when using XNAP. Non-governance holders may use XNAP for subscription services and ecosystem incentives, but they do not receive esXNAP rewards without governance participation.
G.2	Exercise of Rights and obligations	Rights are exercised through the SnapX platform interface. For governance, XNAP must be staked to receive veXNAP, which enables participation in community voting. For subscription, XNAP will be used directly as payment once subscription features are launched. Conversion of esXNAP to XNAP follows predefined vesting schedules and waiting periods.
G.3	Conditions for modifications of rights and obligations	Conditions may be modified through SnapX governance processes. Changes will be subject to community voting by veXNAP holders and will be transparently disclosed through official channels.
G.4	Future Public Offers	Not applicable

G.5	Issuer Retained Crypto-Assets	A portion of XNAP will be retained by the issuer and allocated to team, advisors, and treasury in accordance with the published tokenomics. These allocations are subject to vesting schedules to align long-term incentives.
G.6	Utility Token Classification	Yes
G.7	Key Features of Goods/Services of Utility Tokens	XNAP provides access to premium subscription services (Smart Signals, advanced token discovery filters, trading alerts), enables participation in governance, and supports referral, staking, and incentive programs within the SnapX ecosystem.
G.8	Utility Tokens Redemption	Holders of the SnapX token gain access to the platform’s information services, including AI-powered signals, verified KOL calls, and token discovery tools. The token may also support governance and rewards, giving users functional access to the infrastructure and services developed by the issuer, consistent with its role as a utility token.
G.9	Non-Trading request	Sought
G.10	Crypto-Assets purchase or sale modalities	Not applicable, as this white paper is written to support admission to trading and not for the initial offer to the public
G.11	Crypto-Assets Transfer Restrictions	There are no technical restrictions on transfers of XNAP. However, participation in certain features (e.g., governance, staking) requires holding tokens within the SnapX platform interface. Additionally, regulatory restrictions may apply depending on jurisdiction.
G.12	Supply Adjustment Protocols	No
G.13	Supply Adjustment Mechanisms	Not applicable

G.14	Token Value Protection Schemes	No
G.15	Token Value Protection Schemes Description	Not applicable.
G.16	Compensation Schemes	No
G.17	Compensation Schemes Description	Not applicable
G.18	Applicable law	British Virgin Islands (BVI)
G.19	Competent court	- Primary competent court: Courts of the British Virgin Islands. - For matters relating to MiCA compliance within the EU, the competent courts of the relevant Member State shall apply.
Part H – information on the underlying technology		
H.1	Distributed ledger technology	XNAP is issued and transferred on BNB Chain, a public distributed ledger utilizing the BEP-20 token standard. BNB Chain is a decentralized blockchain network supporting high throughput, low fees, and EVM compatibility.
H.2	Protocols and technical standards	XNAP follows the BEP-20 token standard, which is fully compatible with ERC-20. This ensures interoperability with existing wallets, decentralized exchanges, and DeFi applications within the BNB Chain ecosystem.
H.3	Technology Used	The SnapX platform integrates with the BNB Chain network for token issuance and transfer. Additional technology includes smart contracts for staking, governance (veXNAP, esXNAP), and reward distribution. The SnapX trading platform itself is delivered as a Telegram Mini App, providing user interface and access to these smart contract features.

H.4	Consensus Mechanism	BNB Chain uses Proof-of-Staked-Authority (PoSA), a hybrid consensus mechanism combining elements of Delegated Proof-of-Stake and Proof-of-Authority. This mechanism supports fast block times and lower costs, while relying on a limited set of validators for transaction finality.
H.5	Incentive Mechanisms and Applicable Fees	BNB Chain requires transaction fees (paid in BNB) for transfers and contract interactions. The SnapX platform will additionally apply staking incentives and governance rewards (esXNAP) distributed to veXNAP holders. No additional fees are charged by the issuer for basic transfers of XNAP beyond standard network gas fees.
H.6	Use of Distributed Ledger Technology	No. XNAP issuance, transfer, and storage rely on the public BNB Chain distributed ledger, which is operated by independent validators not acting on behalf of the issuer. The issuer deploys and maintains the token smart contracts but does not operate the underlying ledger.
H.7	DLT Functionality Description	The BNB Chain ledger ensures that all transactions of XNAP are transparent, traceable, and immutable. Smart contracts deployed by SnapX manage governance staking, esXNAP reward distribution, and subscription payment logic. The DLT infrastructure provides interoperability with BNB Chain's ecosystem, enabling liquidity and integration with DeFi protocols.
H.8	Audit	Not yet audited. An independent third-party audit of the token smart contract (BEP-20 implementation) is planned prior to the Token Generation Event (TGE). The audit will be limited to the token contract and related modules (staking, governance,), not the SnapX service platform itself.
H.9	Audit outcome	Not applicable at this stage, as the audit has not yet been conducted. The results of the smart contract audit will be published prior to TGE and disclosed through official SnapX communication channels. Additional audits of governance and staking modules will follow as those features are developed. No audit of the SnapX service front-end is planned, as the audit scope is limited to token smart contracts.
J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts		
S.1	Name	SnapX
S.2	Relevant legal entity identifier	Not applicable (no LEI issued). Identification provided via BVI company registration number 2135870.

S.3	Name of the crypto-asset	XNAP token
S.4	Consensus Mechanism	Proof-of-Staked-Authority (PoSA), a hybrid model of Delegated Proof-of-Stake (DPoS) and Proof-of-Authority (PoA), used by BNB Chain. This model is significantly more energy-efficient than Proof-of-Work consensus.
S.5	Incentive Mechanisms and Applicable Fees	BNB Chain requires gas fees paid in BNB for all transactions and smart contract interactions. For SnapX, additional mechanisms include staking incentives and governance rewards (esXNAP) distributed to veXNAP holders. No additional transfer fees are imposed by the issuer.
S.6	Beginning of the period to which the disclosed information relates	Beginning of the period: 2025-10-27.
S.7	End of the period to which the disclosed information relates	End of the period: 2025-12-31.
Mandatory key indicator on energy consumption		
S.8	Energy consumption	No official annual energy consumption data for BNB Chain is currently available. However, BNB Chain operates under a Proof-of-Staked-Authority (PoSA) consensus model, which is similar in efficiency to Proof-of-Stake protocols. As a result, its energy consumption per transaction is considered negligible compared to Proof-of-Work networks.
Sources and methodologies		
S.9	Energy consumption sources and methodologies	This assessment is based on publicly available comparative studies of blockchain protocols and their energy footprints, which classify PoSA and PoS blockchains as low-energy architectures. Reference: ADAN (Alliance for the Development of Blockchain Applications), “Blockchain Protocols and their Energy Footprint,” 2023.
Supplementary information only mandatory if the annual energy consumption is 500MWh (or 500,000kWh) or more		

S.10	Renewable energy consumption	Not applicable. Estimated annual energy consumption of BNB Chain is presumed to fall well below the 500 MWh threshold requiring additional disclosures on renewable energy usage, intensity, or GHG emissions.
S.11	Energy intensity	Not applicable. Estimated annual energy consumption of BNB Chain is presumed to fall well below the 500 MWh threshold requiring additional disclosures on renewable energy usage, intensity, or GHG emissions.
S.12	Scope 1 DLT GHG emissions – Controlled	Not applicable. Estimated annual energy consumption of BNB Chain is presumed to fall well below the 500 MWh threshold requiring additional disclosures on renewable energy usage, intensity, or GHG emissions.
S.13	Scope 2 DLT GHG emissions – Purchased	Not applicable. Estimated annual energy consumption of BNB Chain is presumed to fall well below the 500 MWh threshold requiring additional disclosures on renewable energy usage, intensity, or GHG emissions.
S.14	GHG intensity	Not applicable. Estimated annual energy consumption of BNB Chain is presumed to fall well below the 500 MWh threshold requiring additional disclosures on renewable energy usage, intensity, or GHG emissions.
Sources and methodologies		
S.15	Key energy sources and methodologies	Not applicable. BNB Chain operates under a Proof-of-Staked-Authority (PoSA) consensus model with low overall energy consumption. As estimated annual energy consumption is presumed to fall well below the 500 MWh threshold, disclosure of energy sources is not required.
S.16	Key GHG sources and methodologies	Not applicable. Given the negligible energy use associated with PoSA-based networks such as BNB Chain, greenhouse gas emissions are not expected to exceed reporting thresholds. No additional disclosure is required under MiCA Regulation for this category.