This white paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of 29 November 2024 implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to forms, formats and templates for the crypto-asset white papers

MOONVEIL ($MORE) TOKEN WHITE PAPER

No	FIELD	CONTENT TO BE REPORTED	
00	Table of contents	

01	Date of notification	Date of notification 2025-09-08

02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	false
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
SUMMARY		
07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08	Characteristics of the crypto-asset	**Token.** $MORE is a fungible ERC-20 token deployed on a ZK Layer2 public blockchain, constructed on Polygon CDK. **Function.** $MORE has the following functionality: • **Transactions & Trading:** Beyond simple marketplace transactions, $MORE will facilitate cross-platform trading, enabling a seamless exchange of assets between different games and applications within the Moonveil ecosystem. • **Staking:** Staking $MORE goes beyond token rewards, integrating users into the governance process. Future developments aim to use staking for decision-making in game developments, feature additions, and community-driven initiatives. • **Gameplay Enhancements:** $MORE tokens will be used to unlock special gameplay modes, access premium content, and participate in exclusive events, further enhancing the gaming experience. • **Access and Identity:** The integration of Identity NFTs tied to $MORE token will not only boost community status but also unlock special privileges like game early access and attending virtual and real-world events. **Node Operators.** Moonveil Nodes in the Moonveil Chain are responsible for processing transactions, maintaining the blockchain's integrity, and storing data. Moonveil Nodes will facilitate progressive decentralization, aligning with Polygon CDK's tech updates. As L2s evolve to reduce centralization, the community's readiness for tech stack upgrades ensures Moonveil remains at the forefront of L2 decentralization. Node Operators must obtain a Node Licence (a unique, non-fungible token (NFT)) in order to operate a Moonveil Node in the Moonveil L2. Node Operators must be at least eighteen (18) years of age and not a resident, citizen or national of any restricted or prohibited territory, which includes but are not limited to: the United States, Cuba, Iran, Syria, Crimea and any other regions, countries, or jurisdictions subject to international sanctions, restrictions, or export controls imposed by the United Nations, the United States Department of the Treasury's Office of Foreign Assets Control (OFAC), the European Union, or other relevant governmental authorities. **Rewards.** The Moonveil ecosystem employs a diverse incentive structure designed to reward players, developers, and node operators:

		• Rewards Program: Players earn tokens by participating in games and community events, fostering active engagement. • Developer Incentives: Developers are rewarded with tokens for creating innovative content, driving the diversity and richness of the ecosystem. • Loyalty Bonuses: Loyalty points, known as Moon Beams, can be converted into tokens, rewarding long-term participation and engagement. • Node Operation Rewards: Operators earn veMORE tokens, which can be converted to $MORE under favorable conditions based on holding duration.

09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	Not applicable
10	Key information about the offer to the public or admission to trading	This Whitepaper is being published in connection with seeking admission to trading of $MORE to the following trading platforms (‘Trading Venues’) in the European Economic Area (‘EEA’) so that EEA-based users can buy, sell, or transfer the token. $MORE will be admitted to trading on the following Trading Venues: • Kraken (the trading name of Payward Global Solutions Limited) The intended first trading date is 2025-10-06. $MORE may be admitted to trading on additional Trading Venues after the date of publication of this Whitepaper, and details of all the Trading Venues in the EEA that have listed $MORE can be found here https://coinmarketcap.com/currencies/moonveil/. The amount admitted for trading is 290,000,000; $MORE is expected to trade at prices determined by supply and demand on each Trading Venue. The protocol does not set or stabilize secondary market pricing. Trading fees are determined by each Trading Venue. The protocol continues to charge a 10 % service fee on staking rewards. The protocol does not apply any additional fee for trading. Trading Venue operations are governed by the terms and conditions of the Trading Venue together with the laws and regulations applicable to the Trading Venue (including but not limited to Regulation (EU) 2023/1114 on markets in crypto-assets (“MiCA”)).

Part A – Information about the offeror or the person seeking admission to trading		
A.1	Name	Moonveil Entertainment Pte. Ltd.
A.2	Legal form	LWXI (ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)')
A.3	Registered address	5 Mohamed Sultan Road #03-01 S(239014) Country of registration: Singapore
A.4	Head office	5 Mohamed Sultan Road #03-01 S(239014)
A.5	Registration date	2024-09-02
A.6	Legal entity identifier	Not applicable
A.7	Another identifier required pursuant to applicable national law	UEN: 202435903D
A.8	Contact telephone number	+65 85621980
A.9	E-mail address	mjw@moonveil.studio
A.10	Response time (Days)	3 days

A.11	Parent company	Moonveil Entertainment
A.12	Members of the management body	MJ Wang, CEO 5 Mohamed Sultan Road #03-01 S Jason Wang, COO 5 Mohamed Sultan Road #03-01 S
A.13	Business activity	Game Development and Publishing Service
A.14	Parent company business activity	Shareholding
A.15	Newly established	false
A.16	Financial condition for the past three years	Moonveil Entertainment has been operational since 2022, with financial records available for each fiscal year since incorporation. Moonveil Entertainment Pte. Ltd. (Singapore) was set up in 2024 and it has been our operating entity since then, and the Cayman entity is the sole shareholder of the Singapore entity. The company has maintained a stable financial position with no record of insolvency, bankruptcy, or material litigation. Grant Thornton has been our accounting partner since the company founded and financials for recent years are available upon request.

A.17	Financial condition since registration	Not applicable.
Part B – Information about the issuer, if different from the offeror or person seeking admission to trading		
B.1	Issuer different from offeror or person seeking admission to trading	false
B.2	Name	Not applicable
B.3	Legal form	Not applicable
B.4	Registered address	Not applicable
B.5	Head office	Not applicable
B.6	Registration date	Not applicable
B.7	Legal entity identifier	Not applicable

B.8	Another identifier required pursuant to applicable national law	Not applicable
B.9	Parent company	Not applicable
B.10	Members of the management body	Not applicable
B.11	Business activity	Not applicable
B.12	Parent company business activity	Not applicable
Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114		
C.1	Name	Not applicable
C.2	Legal form	Not applicable
C.3	Registered address	Not applicable
C.4	Head office	Not applicable
C.5	Registration date	Not applicable
C.6	Legal entity identifier	Not applicable

C.7	Another identifier required pursuant to applicable national law	Not applicable
C.8	Parent company	Not applicable
C.9	Reason for crypto-Asset white paper Preparation	Not applicable
C.10	Members of the Management body	Not applicable
C.11	Operator business activity	Not applicable
C.12	Parent company business activity	Not applicable
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable

Part D- Information about the crypto-asset project		
D.1	Crypto-asset project name	Moonveil
D.2	Crypto-assets name	$MORE
D.3	Abbreviation	Not applicable
D.4	Crypto-asset project description	Moonveil is a ZK Layer2 public blockchain, constructed on Polygon CDK with a zkEVM architecture and using Ethereum as its settlement layer. Moonveil is dedicated to revolutionizing the gaming landscape by leveraging blockchain technology. The project's mission is to create immersive, interactive, and rewarding gaming experiences that transcend traditional boundaries, enabling players globally to enjoy a new era of digital entertainment that not only entertains but also enriches. The objectives of Moonveil are : • **Connection:** Enabling players' in-game accomplishments to gain better recognition and real life rewards, combining traditional business models with new approaches that give higher stakes for players, thereby making their contributions more valuable and feedback loops more intense to drive better engagement. • **Validation:** Providing a high-efficiency solution to validate conditions and outcomes without the need for third-party endorsement. • **Legitimization:** Offering a low-cost proof of ownership that lays the foundation for cross product interoperability.

D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Moonveil Entertainment Legal Form: Company Jurisdiction: Singapore Address: 5 Mohamed Sultan Road #03-01 S(239014)
D.6	Utility Token Classification	false
D.7	Key Features of Goods/Services for Utility Token Projects	Not applicable
D.8	Plans for the token	Moonveil's core products include: • **Games:** High-quality games developed in-house, offering deep gameplay and integration with blockchain features. The target is to launch more than 3 games by the end of 2025. • **Gaming Platform:** A comprehensive platform supporting various blockchain-based games, providing tools and services for both developers and players. The target is to launch Moonveil L2 mainnet by Q4 2025. $MORE is the native token in the Moonveil system. The core functionalities of $MORE include: • **Transactions & Trading:** Beyond simple marketplace transactions, $MORE will facilitate cross-platform trading, enabling a seamless exchange of assets between different games and applications within the Moonveil ecosystem. • **Staking:** Staking $MORE goes beyond token rewards, integrating users into the governance process. Future developments aim to use staking for decision-making in game developments, feature additions, and community-driven initiatives. • **Gameplay Enhancements:** $MORE tokens will be used to unlock special gameplay modes, access premium content, and participate in exclusive events, further enhancing the gaming experience.

- **Access and Identity:** The integration of Identity NFTs tied to $MORE token will not only boost community status but also unlock special privileges like game early access and attending virtual and real-world events.

Planned future functionalities include the below:

- **Virtual Real Estate:** Use $MORE tokens to purchase and trade virtual items between Moonveil games, which can be developed or traded.

- **Content Creation Tools:** Enable users to create and monetize personal game content or modifications, using $MORE as a currency.

- **Subscription Services:** Implement subscription models for premium content, exclusive areas, or advanced features within games, payable with $MORE.

- **Game-Development-as-a-Service:** Facilitate a platform where developers can utilize $MORE tokens to access a suite of development tools and services, streamlining the game creation process. This service would offer resources ranging from cloud-based development environments to testing and launch support, making it easier for creators to bring their visions to life directly within the Moonveil ecosystem.

- **Ecosystem governance:** The $MORE token will serve as the core governance asset of the Moonveil ecosystem, enabling holders to participate in key decisions such as ecosystem funding, economic parameters, and partner onboarding. A governance framework will progressively empower $MORE holders to propose and vote on major changes, ensuring that both staking and contribution are reflected in the platform's evolution.

Looking ahead, Moonveil aims to set new industry standards through innovation and expansion:

- **Cross-Chain Integration:** Moonveil plans to enable seamless asset transfers and shared gameplay experiences across various blockchain platforms, facilitating a more interconnected and fluid gaming environment. This approach will leverage smart contracts and bridge technologies to ensure compatibility and transferability of game assets and

		player identities, fostering a truly integrated blockchain gaming experience. • **Global Reach:** Moonveil aims to broaden its market presence, focusing on catering to different regional preferences and cultural nuances. By localizing content and engaging community-driven development, Moonveil intends to make its gaming platforms more accessible and appealing to a global audience. This includes translating game interfaces and narratives to suit local languages and cultural contexts, enhancing user experience and satisfaction. • **Web2 to Web3 Transition Expertise:** Beyond deploying fully on-chain games (FOCG), Moonveil has developed a nuanced understanding of converting lightweight Web2 games into Web3 formats. This capability positions Moonveil uniquely as an all-rounder in the blockchain gaming sector, ready to serve both B2B and B2C segments effectively. The future strategy involves sharing these insights to facilitate smoother transitions for traditional games into the blockchain sphere, promoting broader adoption and integration of Web3 technologies in mainstream gaming.
D.9	Resource allocation	The resources required for the project, such as personnel, experienced management staff, appropriate facilities and infrastructure, as well as technical equipment, are already available. All financial means necessary for project preparation and the successful project launch since the company's founding have been provided by the project initiators.
D.10	Planned use of Collected funds or crypto-Assets	Not applicable
Part E - Information about the offer to the public of crypto-assets or their admission to trading		
E.1	Public offering or admission to trading	ATTR
E.2	Reasons for public offer or admission to trading	Admission to trading is sought to provide users with additional venues to buy, sell or transfer $MORE within the EEA.

E.3	Fundraising target	Not applicable
E.4	Minimum subscription goals	Not applicable
E.5	Maximum subscription goals	Not applicable
E.6	Oversubscription acceptance	Not applicable
E.7	Oversubscription allocation	Not applicable
E.8	Issue price	Not applicable
E.9	Official currency or any other crypto-assets determining the issue price	Not applicable
E.10	Subscription fee	Not applicable
E.11	Offer price determination method	Not applicable
E.12	Total number of offered/traded crypto-assets	290,000,000
E.13	Targeted holders	ALL
E.14	Holder restrictions	Not applicable

E.15	Reimbursement notice	Not applicable
E.16	Refund mechanism	Not applicable
E.17	Refund timeline	Not applicable
E.18	Offer phases	Not applicable
E.19	Early purchase discount	Not applicable
E.20	Time-limited offer	Not applicable
E.21	Subscription period beginning	Not applicable
E.22	Subscription period end	Not applicable
E.23	Safeguarding arrangements for offered funds/crypto-Assets	Not applicable
E.24	Payment methods for crypto-asset purchase	Not applicable
E.25	Value transfer methods for reimbursement	Not applicable
E.26	Right of withdrawal	Not applicable

E.27	Transfer of purchased crypto-assets	Not applicable
E.28	Transfer time schedule	Not applicable
E.29	Purchaser's technical requirements	Not applicable
E.30	Crypto-asset service provider (CASP) name	Not applicable
E.31	CASP identifier	N/A
E.32	Placement form	NTAV
E.33	Trading platforms name	Payward Global Solutions Ltd t/a Kraken.com
E.34	Trading platforms Market identifier code (MIC)	PGSL
E.35	Trading platforms access	Trading Platforms Access Kraken.com
E.36	Involved costs	No additional costs are incurred by holders in connection with the admission of this crypto-asset to trading. Trading fees are determined independently by the trading platform and are not controlled or received by the issuer. Prospective holders are advised to consult the applicable fee schedule of the relevant trading venue before executing any transactions.
E.37	Offer expenses	Not applicable
E.38	Conflicts of interest	No material conflicts of interest have been identified in relation to the admission to trading.

E.39	Applicable law	Not applicable
E.40	Competent court	Not applicable
Part F - Information about the crypto-assets		
F.1	Crypto-asset type	Crypto-asset other than an asset-referenced token or e-money token
F.2	Crypto-asset functionality	The core functionalities of $MORE include: • **Transactions & Trading:** Beyond simple marketplace transactions, $MORE will facilitate cross-platform trading, enabling a seamless exchange of assets between different games and applications within the Moonveil ecosystem. • **Staking:** Staking $MORE goes beyond token rewards, integrating users into the governance process. Future developments aim to use staking for decision-making in game developments, feature additions, and community-driven initiatives. • **Gameplay Enhancements:** $MORE tokens will be used to unlock special gameplay modes, access premium content, and participate in exclusive events, further enhancing the gaming experience. • **Access and Identity:** The integration of Identity NFTs tied to $MORE token will not only boost community status but also unlock special privileges like game early access and attending virtual and real-world events.
F.3	Planned application of functionalities	The functionalities listed in F.2 are currently applicable. Future functionalities could involve the below – application date is unknown: • **Virtual Real Estate:** Use $MORE tokens to purchase and trade virtual items between Moonveil games, which can be developed or traded. • **Content Creation Tools:** Enable users to create and monetize personal game content or modifications, using $MORE as a currency. • **Subscription Services:** Implement subscription models for premium content, exclusive areas, or advanced features within games, payable with $MORE.

		• **Game-Development-as-a-Service:** Facilitate a platform where developers can utilize $MORE tokens to access a suite of development tools and services, streamlining the game creation process. This service would offer resources ranging from cloud-based development environments to testing and launch support, making it easier for creators to bring their visions to life directly within the Moonveil ecosystem. • **Ecosystem governance:** The $MORE token will serve as the core governance asset of the Moonveil ecosystem, enabling holders to participate in key decisions such as ecosystem funding, economic parameters, and partner onboarding. A governance framework will progressively empower $MORE holders to propose and vote on major changes, ensuring that both staking and contribution are reflected in the platform's evolution.
A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article		
F.4	Type of crypto-asset white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-asset characteristics	**Token.** $MORE is a fungible ERC-20 token deployed on a ZK Layer2 public blockchain, constructed on Polygon CDK. **Function.** $MORE has the following functionality: • **Transactions & Trading:** Beyond simple marketplace transactions, $MORE will facilitate cross-platform trading, enabling a seamless exchange of assets between different games and applications within the Moonveil ecosystem. • **Staking:** Staking $MORE goes beyond token rewards, integrating users into the governance process. Future developments aim to use staking for decision-making in game developments, feature additions, and community-driven initiatives. • **Gameplay Enhancements:** $MORE tokens will be used to unlock special gameplay modes, access premium content, and participate in exclusive events, further enhancing the gaming experience.

		• **Access and Identity:** The integration of Identity NFTs tied to $MORE token will not only boost community status but also unlock special privileges like game early access and attending virtual and real-world events. **Node Operators.** Moonveil Nodes in the Moonveil Chain are responsible for processing transactions, maintaining the blockchain's integrity, and storing data. Moonveil Nodes will facilitate progressive decentralization, aligning with Polygon CDK's tech updates. As L2s evolve to reduce centralization, the community's readiness for tech stack upgrades ensures Moonveil remains at the forefront of L2 decentralization. Node Operators must obtain a Node Licence (a unique, non-fungible token (NFT)) in order to operate a Moonveil Node in the Moonveil L2. Node Operators must be at least eighteen (18) years of age and not a resident, citizen or national of any restricted or prohibited territory, which includes but are not limited to: the United States, Cuba, Iran, Syria, Crimea and any other regions, countries, or jurisdictions subject to international sanctions, restrictions, or export controls imposed by the United Nations, the United States Department of the Treasury's Office of Foreign Assets Control (OFAC), the European Union, or other relevant governmental authorities. **Rewards.** The Moonveil ecosystem employs a diverse incentive structure designed to reward players, developers, and node operators: • Rewards Program: Players earn tokens by participating in games and community events, fostering active engagement. • Developer Incentives: Developers are rewarded with tokens for creating innovative content, driving the diversity and richness of the ecosystem. • Loyalty Bonuses: Loyalty points, known as Moon Beams, can be converted into tokens, rewarding long-term participation and engagement. • Node Operation Rewards: Operators earn veMORE tokens, which can be converted to $MORE under favorable conditions based on holding duration.
F.7	Commercial name or trading name	Moonveil Entertainment
F.8	Website of the issuer	Information about Moonveil is available at https://moonveil.gg/

F.9	Starting date of offer to the public or admission to trading	The intended starting date of the admission to trading is 2025-10-06.
F.10	Publication date	Effective or intended publication date of the crypto-asset white paper or of the modified white paper 2025-10-06.
F.11	Any other services provided by the issuer	None
F.12	Language or languages of the crypto-asset white paper	English
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	Not available
F.14	Functionally fungible group digital token identifier, where available	Not available
F.15	Voluntary data flag	false
F.16	Personal data flag	true
F.17	LEI eligibility	Not applicable
F.18	Home Member State	Ireland

F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
Part G - Information on the rights and obligations attached to the crypto-assets		
G.1	Purchaser rights and obligations	$MORE is primarily used for the following purposes and allows users to trade, stake and access gameplay enhancements and events: • **Transactions & Trading:** Beyond simple marketplace transactions, $MORE will facilitate cross-platform trading, enabling a seamless exchange of assets between different games and applications within the Moonveil ecosystem. • **Staking:** Staking $MORE goes beyond token rewards, integrating users into the governance process. Future developments aim to use staking for decision-making in game developments, feature additions, and community-driven initiatives. • **Gameplay Enhancements:** $MORE tokens will be used to unlock special gameplay modes, access premium content, and participate in exclusive events, further enhancing the gaming experience. • **Access and Identity:** The integration of Identity NFTs tied to $MORE token will not only boost community status but also unlock special privileges like game early access and attending virtual and real-world events.
G.2	Exercise of rights and obligations	Holders of $MORE can exercise their rights by using the token within the Moonveil ecosystem to pay for services, for fees, for staking, for gameplay enhancements and to access events.
G.3	Conditions for modifications of rights and obligations	Moonveil reserves the right to modify or expand token functionalities in line with platform developments.
G.4	Future public offers	No future public offers in EU contemplated
G.5	Issuer retained crypto-assets	820.12M

G.6	Utility token classification	false
G.7	Key features of goods/services of utility tokens	Not applicable
G.8	Utility tokens redemption	Not applicable
G.9	Non-trading request	true
G.10	Crypto-assets purchase or sale modalities	Not applicable
G.11	Crypto-assets transfer restrictions	Not applicable
G.12	Supply adjustment protocols	False
G.13	Supply adjustment mechanisms	Not applicable
G.14	Token value protection schemes	false
G.15	Token value protection schemes description	Not applicable
G.16	Compensation schemes	false
G.17	Compensation schemes description	Not applicable
G.18	Applicable law	Not applicable as there is no intrinsic right within the token itself
G.19	Competent court	Not applicable as there is no intrinsic right within the token itself

Part H – information on the underlying technology		
H.1	Distributed ledger technology (DTL)	$MORE is a fungible ERC-20 token deployed on a ZK Layer2 public blockchain, constructed on Polygon CDK.
H.2	Protocols and technical standards	ERC-20 fungible token standard
H.3	Technology used	layer 2
H.4	Consensus mechanism	Moonveil Chain incorporates several robust security features to ensure the integrity and safety of its gaming ecosystem: • **Advanced Encryption:** All transactions and data on the blockchain are secured with state-of-the-art encryption technologies. • **Consensus Security:** Leveraging the security of the underlying Polygon network, providing additional layers of security through its consensus mechanisms. • **Smart Contract Auditing:** Regular audits by third-party security experts to identify and rectify vulnerabilities.
H.5	Incentive mechanisms and applicable fees	Currently no incentive mechanisms although staking features are contemplated and will likely be implemented in future.
H.6	Use of distributed ledger technology	true
H.7	DLT functionality description	Moonveil Chain leverages the advanced capabilities of Polygon's Composable Development Kit (CDK) to create a customized Layer 2 blockchain. It is designed for gaming.
H.8	Audit	true
H.9	Audit outcome	Moonveil has completed two smart contract security assessment audits completed by a reputable blockchain security firm. Both these audits completed in January 2025, resulting in a total of 15 findings across both audits (all of which were either medium, low or observations) of which 4 were resolved, 10 were accepted and 1 was

		mitigated. Full details of these audits are available at: https://hacken.io/audits/moonveil/
Part I – Information on risks		
I.1	Offer-related risks	The following risks are associated with the admission to trading of $MORE: **Secondary Market Liquidity Risk**. There is no assurance that active or liquid secondary markets for $MORE will continue to exist. Users may be unable to sell or exchange their tokens at favorable prices or within desired timeframes. **Operational Dependence on Platforms**. Minting and redemption processes rely on the availability and operational integrity of supporting Platforms. Disruptions, regulatory action, or other events affecting Platforms could impact users' ability to access the protocol and redeem $MORE. **Legal and Regulatory Uncertainty**. The legal and regulatory treatment of $MORE may differ across jurisdictions. Evolving legal frameworks, exchange licensing requirements, or other regulatory matters may affect the ability of trading venues to list or support $MORE, which may limit the ability of $MORE users to sell or redeem $MORE.
I.2	Issuer-related risks	Not applicable
I.3	Crypto-assets-related risks	**Lack of Voting or Governance Rights**. $MORE does not currently grant the holder any control over the protocol or service providers. $MORE holders cannot vote on protocol upgrades, fee changes, validator inclusion, or other governance actions. **Unregulated Secondary Markets**. Certain secondary markets where $MORE is traded may be unregulated and/or susceptible to manipulation. Fraud and manipulation, including wash trading or spoofing, may disrupt secondary markets for $MORE. **Legal and Regulatory Risk**. The legal and regulatory status of $MORE, and $MORE staking may be unsettled in certain jurisdictions. Legal and regulatory developments in different jurisdictions may require changes to the protocol or affect users' ability to buy, sell, hold or otherwise use $MORE.

		Private Key Risk. The protocol does not have any mechanism to reverse $MORE transactions in the event of theft, loss or compromise of private keys. **Tax Risk**. The tax treatment of staking and $MORE is evolving. Tax authorities have issued limited guidance on the taxation of digital assets generally and liquid staking tokens in particular. Future pronouncements could affect the taxation of $MORE.
I.4	Project implementation-related risks	**Development Risk**. As the protocol evolves, Moonveil smart contract development, testing, or deployment may introduce vulnerabilities or impact functionality. Although the protocol software undergoes audits and other quality assurance controls, software risks remain. **Infrastructure Risk**. The protocol depends on multiple independent Node Operators to maintain validator performance and data accuracy. Any degradation or misalignment in these operations could affect staking rewards or redemption mechanics.
I.5	Technology-related risks	**Smart Contract Vulnerabilities**. Although the protocol's smart contracts have undergone independent audits, there remains a residual risk of undiscovered bugs or vulnerabilities. Exploits could result in unauthorized minting, burning, or theft of $MORE, disruption of redemptions, or loss of assets. **Unplanned Validator Exits**. Validators within the Moonveil protocol active validator set may exit in an unplanned fashion due to technical failures, errors or other changes affecting a Node Operator. Unplanned may reduce the amount of staking rewards earned. **Access Control Failures**. The protocol restricts minting and redemption to allowlisted addresses. A failure in the allowlisting mechanism or Platform integrations could erroneously block or enable access, leading to disruptions or unauthorized use. **Interoperability and Compatibility Issues**. While $MORE follows the ERC-20 standard, incompatibility with specific wallets, DeFi protocols, or custodians could affect user experience or introduce loss-of-funds risks due to non-standard token handling.
I.6	Mitigation measures	**Advanced Encryption:** All transactions and data on the blockchain are secured with state-of-the-art encryption technologies.

		Smart Contract Auditing: Regular audits are conducted by third-party security experts to identify and rectify vulnerabilities. **Consensus Security:** Leveraging the security of the underlying Polygon network, providing additional layers of security through its consensus mechanisms.
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts		
J.1	Adverse impacts on climate and other environment-related adverse impacts	The project does not engage in activities that generate significant adverse environmental impacts. No mining operations or high-energy infrastructure is involved. Energy consumption is limited to standard cloud infrastructure. No material PAI indicators are identified. Disclosure will be updated as per SFDR alignment when relevant data becomes available.