



CRYPTO-ASSET WHITE PAPER | Reppo

MiCAR White Paper

This white paper has been prepared in accordance with Regulation (EU) 2023/1114 of the European Parliament and of the Council on markets in crypto-assets (MiCAR).

PUBLICATION DATE

2026-04-01

PERSON SEEKING ADMISSION TO TRADING

Reppo Foundation

VERSION

1



Table of Contents

General information	Page 3
Part A - Information about offeror or person seeking admission to trading	Page 4
Part B - Information about issuer, if different from offeror or person seeking admission to trading	Page 5
Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Page 6
Part D - Information about the crypto-asset project	Page 7
Part E - Information about the offer to the public of crypto-assets or their admission to trading	Page 8
Part F - Information about the crypto-assets	Page 9
Part G - Information on the rights and obligations attached to the crypto-assets	Page 10
Part H - Information on the underlying technology	Page 11
Part I - Information on risks	Page 12
Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts	Page 13



General information

No.	Field	Content
00	Table of contents	true
01	Date of notification	2026-03-04
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d)	The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

Summary

08	Characteristics of the crypto-asset	Reppo (REPO) tokens are crypto-assets classified as "other crypto-assets" under MiCAR, available on the Ethereum blockchain as ERC-20 tokens. REPO is a utility token designed to facilitate the coordination of AI resources, such as data and infrastructure, within the Reppo ecosystem. Ownership of the token does not confer any equity, dividend rights, or legal claims against the issuer. Instead, purchasers typically use the token to pay for services on the network or lock tokens to acquire "veREPO," which grants governance voting power and access to Fee Claim Units. These rights are exercised technically by interacting with the protocol's smart contracts. The issuer cannot unilaterally modify these rights; any changes to the token's utility or network parameters must be approved through a decentralized governance vote by token holders.
09	Further information about utility tokens	The REPO token acts as the primary utility and governance instrument within the Reppo ecosystem, facilitating the decentralized coordination of AI resources. Its utility grants access to specific goods and services: (i) Governance and Emission Steering: Holders can lock tokens to mint veREPO, granting voting power to direct protocol emissions to specific AI pods and

No.	Field	Content
		influence ecosystem development. (ii) Resource Exchange: The token serves as the medium of payment on the Data and Infrastructure Exchanges, allowing users to purchase access to decentralized AI infrastructure, such as GPU compute and specialized training data. (iii) Yield Participation: Users can stake tokens to acquire Fee Claim Units (FCUs), representing claims on the yield generated by intelligence services within the network. While there are no protocol-level restrictions on the transferability of REPPPO for general users, allocations for the development team, pod operators, and governance participants are subject to contractual lock-up periods and vesting schedules. Additionally, transferability may be restricted by individual trading platforms in compliance with applicable laws, including limitations for users in sanctioned jurisdictions.
10	Key information about the offer to the public or admission to trading	No offer of Reppo (REPPPO) tokens is being made to the public in connection with this disclosure. The token is already issued and in circulation. Consequently, there is no issuance of new tokens, no subscription period, and no associated fundraising activity. Accordingly, there are no target subscription goals, issue price, or subscription fees applicable. Reppo (REPPPO) is being admitted to trading on the Kraken trading platform. Admission is being sought to increase accessibility for European users, improve liquidity on secondary markets, and ensure regulatory compliance. No crypto-asset service provider has been appointed to place the token.



Part A - Information about offeror or person seeking admission to trading

No.	Field	Content
A.1	Name	Reppo Foundation
A.2	Legal form	K575
A.3	Registered address	23 Lime Tree Bay Ave, Cayman Islands KY No subdivision available
A.4	Head office	34 West 7th Avenue, Unit 451, Vancouver CA V5Y 1L6
A.5	Registration date	2025-02-26
A.6	Legal entity identifier	984500546D79A915B867
A.7	Another identifier required pursuant to applicable national law	419098

A.8	Contact telephone number	778-628-6094						
A.9	E-mail address	Founders@reppo.xyz						
A.10	Response time (Days)	7						
A.11	Parent company	N/A						
A.12	Members of the management body	<table><tr><th>Identity</th><th>Business Address</th><th>Function</th></tr><tr><td>Raghav Aggarwal</td><td>388 W 1st Ave, Vancouver, BC V5Y 0B2, Canada</td><td>Managing Director</td></tr></table>	Identity	Business Address	Function	Raghav Aggarwal	388 W 1st Ave, Vancouver, BC V5Y 0B2, Canada	Managing Director
Identity	Business Address	Function						
Raghav Aggarwal	388 W 1st Ave, Vancouver, BC V5Y 0B2, Canada	Managing Director						
A.13	Business activity	Reppo Foundation is a Cayman Islands exempted foundation company limited by guarantee dedicated to democratizing access to AI resources by providing a permissionless coordination layer that enables AI developers, agents, and physical AI to discover, negotiate, and settle data, infrastructure, and capital needs. The company's core business activities include developing a decentralized network architecture utilizing solver nodes for resource matchmaking, maintaining native Data and Infrastructure Exchanges, and administering a vote-escrowed incentive mechanism to create an open, auditable, and incentive-aligned ecosystem for building scalable on-chain AI owned by the community. Reppo Foundation operates globally as a decentralized network, facilitating on-chain and off-chain resource coordination outside the Cayman Islands.						
A.14	Parent company business activity	N/A						
A.15	Newly established	false						
A.16	Financial condition for the past three years	N/A						
A.17	Financial condition since registration	As Reppo Foundation was established on 2025-02-26, three-year historical financial data is not available. Reppo Foundation is a newly established entity in the early stages of development. The company has not yet generated substantial revenue or incurred significant expenses. A brief summary of Reppo Foundation's financial performance at the time of writing is as follows: Funding and Capitalization: • Sufficiently funded via: Venture Funding, Protocol Revenue, and Treasury holdings including Native Token, Blue Chip Tokens, & Stablecoins • FDV of approximately \$18-20M USD as per March 3, 2026						



Part B - Information about issuer, if different from offeror or person seeking admission to trading

No.	Field	Content						
B.1	Issuer different from offeror or person seeking admission to trading	true						
B.2	Name	Ratatouille Labs Ltd.						
B.3	Legal form	6EH6						
B.4	Registered address	Quijano Chambers, P.O. Box 3159, Road Town, Virgin Islands (British) 3159, Virgin Islands (British) VG Not Applicable						
B.5	Head office	Quijano Chambers, P.O. Box 3159, Road Town, Virgin Islands (British) 3159, Virgin Islands (British) VG Not Applicable						
B.6	Registration date	2025-04-07						
B.8	Another identifier required pursuant to applicable national law	2173853						
B.9	Parent company	Reppo Foundation						
B.10	Members of the management body	<table><tr><th>Identity</th><th>Business Address</th><th>Function</th></tr><tr><td>Reppo Foundation</td><td>Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 477, Grand Cayman, Cayman Islands</td><td>Director</td></tr></table>	Identity	Business Address	Function	Reppo Foundation	Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 477, Grand Cayman, Cayman Islands	Director
Identity	Business Address	Function						
Reppo Foundation	Suite #5-204, 23 Lime Tree Bay Avenue, P.O. Box 477, Grand Cayman, Cayman Islands	Director						
B.11	Business activity	Ratatouille Ltd. serves as the designated entity for the issuance and delivery of digital tokens, ensuring proper allocation and distribution in accordance with the token issuance framework.						
B.12	Parent company business activity	Reppo Foundation is a Cayman Islands exempted foundation company limited by guarantee dedicated to democratizing access to AI resources by providing a permissionless coordination layer that enables AI developers, agents, and physical AI to discover, negotiate, and settle data, infrastructure, and capital needs. The company's core business activities include developing a decentralized network architecture utilizing solver nodes for resource matchmaking, maintaining native Data and Infrastructure Exchanges, and administering a vote-escrowed incentive mechanism to create an open, auditable, and incentive-aligned ecosystem for building scalable on-chain AI owned by the community. Reppo Foundation operates globally as a decentralized network, facilitating on-chain and off-chain resource coordination outside the Cayman Islands.						



Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

No.	Field	Content
C.1	Name	N/A
C.2	Legal form	N/A
C.3	Registered address	N/A
C.4	Head office	N/A
C.5	Registration date	N/A
C.6	Legal entity identifier	N/A
C.7	Another identifier required pursuant to applicable national law	N/A
C.8	Parent company	N/A
C.9	Reason for crypto-asset white paper preparation	N/A
C.10	Members of the management body	N/A
C.11	Operator business activity	N/A
C.12	Parent company business activity	N/A
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A



Part D - Information about the crypto-asset project

No.	Field	Content																
D.1	Crypto-asset project name	Reppo																
D.2	Crypto-assets name	Reppo																
D.3	Abbreviation	REPP0																
D.4	Crypto-asset project description	Reppo is a decentralized network and coordination layer focusing on enabling on-demand, permissionless access to AI resources—specifically data, infrastructure, and capital—for developers, autonomous agents, and physical AI. The platform's architecture features Solver Nodes that act as programmable matchmakers, native Data and Infrastructure Exchanges, and a unique Pod architecture that allows users to import digital commodities like models and agents. The project's mission is to build a user-centric, permissionless ecosystem that democratizes access to foundational AI elements by leveraging an intent-centric architecture, veTokenomics with Fee Claim Units (FCUs), and prediction-market incentives to ensure data quality. The Reppo token (REPP0) is the native utility and governance token of the Reppo ecosystem. It is designed to facilitate governance through vote-escrowed staking, act as a payment medium for data and infrastructure resources, and align incentives between Pod owners and token holders via yield distribution within this interconnected ecosystem.																
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<table><tr><th>Type of person</th><th>Name of person</th><th>Business address of person</th><th>Domicile of company</th></tr><tr><td>Development team</td><td>Raghav Rmadya</td><td>23 Lime Tree Bay Ave, Cayman Islands</td><td>KY</td></tr><tr><td>Development team</td><td>Jordan Grollman</td><td>23 Lime Tree Bay Ave, Cayman Islands</td><td>KY</td></tr><tr><td>Development team</td><td>Rohan Bhaskar</td><td>23 Lime Tree Bay Ave, Cayman Islands</td><td>KY</td></tr></table>	Type of person	Name of person	Business address of person	Domicile of company	Development team	Raghav Rmadya	23 Lime Tree Bay Ave, Cayman Islands	KY	Development team	Jordan Grollman	23 Lime Tree Bay Ave, Cayman Islands	KY	Development team	Rohan Bhaskar	23 Lime Tree Bay Ave, Cayman Islands	KY
Type of person	Name of person	Business address of person	Domicile of company															
Development team	Raghav Rmadya	23 Lime Tree Bay Ave, Cayman Islands	KY															
Development team	Jordan Grollman	23 Lime Tree Bay Ave, Cayman Islands	KY															
Development team	Rohan Bhaskar	23 Lime Tree Bay Ave, Cayman Islands	KY															
D.6	Utility token classification	true																
D.7	Key features of goods/services for utility token projects	The REPP0 token has several key functionalities within the Reppo ecosystem. The platform offers a suite of goods and services designed to democratize access to AI resources by enabling agents, developers, and physical AI to discover, negotiate, and settle data, infrastructure, and capital on demand. Key utilities of the REPP0 token include: • Governance: REPP0 holders can lock tokens to mint veREPP0, which grants voting rights to allocate emissions to specific pods and influence the protocol's development. • Resource Access: The token is used as a medium of exchange on the Data and Infra Exchanges, allowing pods to pay for decentralized data and AI infrastructure like GPU compute. • Incentivization: Users can operate as solver nodes to aggregate demand signals and source relevant resources for AI workflows, earning tokens as rewards. • Yield Generation: The token grants access to Fee Claim Units (FCUs) by staking tokens and voting for pods and allows users to earn a share of the																

		yield generated by those pods' intelligence services and digital commodities.
D.8	Plans for the token	Past Milestones: 2024: Incorporation of Reppo Labs in the Cayman Islands and Reppo Labs Inc. in Ontario. 2025: Establishment of the Reppo Foundation in the Cayman Islands. 2025: Completion of a collaborative security audit of the project's economic smart contracts. Future Milestones: Q2 2026 (Live / Near-Term) - Deploy adaptive emission logic where token emissions adjust automatically based on ecosystem metrics - Experiment with finer-grained reward epochs (e.g., daily/hourly reward distribution) - Launch governance proposals to tune protocol parameters using real usage data - Strengthen protocol tooling with improved UI/UX, dashboards, analytics, and developer onboarding - Complete audits and optimizations for gas efficiency, scaling, and protocol bottlenecks Q3 2026 (Start of Phase 2 – Scale & Ecosystem Expansion) - Onboard more Pods across diverse domains such as finance, IoT, DePIN auditing, and others - Enable deeper integrations with adjacent ecosystems (DeAI, DeFi, DePINs, analytics pipelines) - Begin cross-chain/interoperability work to bridge data and infrastructure across multiple blockchains - Expand marketplace features including secondary trading, leasing, and derivative markets for AI assets Q4 2026 (Continuing Phase 2 – Expansion + Growth) - Grow the partner ecosystem via grants, hackathons, and collaborative programs - Grow global adoption through broader integrations and ecosystem campaigns - Continue enhancing advanced features in AI asset marketplaces and protocol infrastructure - Scale usage with growing unique users, higher data volume and transaction volume, and expanded revenue streams
D.9	Resource allocation	Reppo Foundation outsources development work to Reppo Labs Ltd., which has raised \$2.2M USD. Raising from various funds and angel investors. More information about the raise can be found here: https://decrypt.co/301481/reppo-labs-secures-2-2m-in-funding-to-revolutionize-collaboration-between-data-owners-and-ai-agents. These resources are allocated to key areas, including: - Product Development & Design: \$1.5M - Marketing & Community Growth: \$400K - Consultancy and Legal/Compliance: \$300K
D.10	Planned use of collected funds or crypto-assets	This is not applicable because there will be no raising of funds. This is not an offer of the REppo token but rather an admission of the REppo token to trading, as it is already in circulation.



Part E - Information about the offer to the public of crypto-assets or their admission to trading

No.	Field	Content
E.1	Public offering or admission to trading	ATTR
E.2	Reasons for public offer or admission to trading	The admission to trading of Reppo (REPP0) is intended to: • Increase Accessibility and Liquidity: To make the REPP0 token more accessible to European users and improve its liquidity on secondary markets. This can result in more efficient price discovery and reliable trade execution. • Enhance Transparency and Compliance: This MiCA-compliant disclosure is filed voluntarily to enhance transparency, regulatory clarity, and investor confidence. It signals the project's readiness to align with the high disclosure standards of Regulation (EU) 2023/1114. • Support Ecosystem Growth: By increasing access, Reppo Foundation aims to encourage wider participation and contribution to the Reppo ecosystem, allowing a broader user base to stake tokens to acquire veREPP0 voting power, participate in decentralized governance to direct protocol emissions to specialized AI pods, and utilize the network's native data and infrastructure exchanges. This initiative is an admission to trading and not a fundraising event or public offer.
E.3	Fundraising target	N/A
E.4	Minimum subscription goals	N/A
E.5	Maximum subscription goals	N/A
E.6	Oversubscription acceptance	N/A
E.7	Oversubscription allocation	N/A
E.8	Issue price	N/A
E.9	Official currency or any other crypto-assets determining the issue price	N/A
E.10	Subscription fee	N/A
E.11	Offer price determination method	N/A
E.12	Total number of offered/traded crypto-assets	1000000000
E.13	Targeted holders	ALL
E.14	Holder restrictions	The project is targeted at all types of investors. No restrictions are being applied other than those required by relevant laws, regulations, or the internal policies of the trading platforms.

		Access to the REppo token may be restricted by the individual trading platforms where it is made available. These restrictions may include, but are not limited to, geo-fencing for users in OFAC-sanctioned jurisdictions or other individuals prohibited under the platform's terms and conditions and applicable laws.
E.15	Reimbursement notice	N/A
E.16	Refund mechanism	N/A
E.17	Refund timeline	N/A
E.18	Offer phases	N/A
E.19	Early purchase discount	N/A
E.20	Time-limited offer	N/A
E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A
E.23	Safeguarding arrangements for offered funds/crypto-assets	N/A
E.24	Payment methods for crypto-asset purchase	Purchases of REppo on Centralized or Decentralized exchanges may be made using supported crypto-assets as per the available trading pairs on the platform. The information on the specific payment methods and providers of payment services is available at various exchanges, and their use is subject to the applicable terms and conditions of the specific service provider.
E.25	Value transfer methods for reimbursement	If applicable, any valid reimbursements shall be made to the account or wallet originally used to participate in the offer.
E.26	Right of withdrawal	N/A
E.27	Transfer of purchased crypto-assets	The REppo acquired as a result of trades shall be transferred through means designated by the trading platform to the compatible wallet or account as designated by the selected Trading Platforms.
E.28	Transfer time schedule	N/A
E.29	Purchaser's technical requirements	Purchasers must have an account on a trading platform where REppo is listed and abide by that platform's terms. Technically, holders must have a digital wallet compatible with the ERC-20 on the Ethereum blockchain. This can be a self-custodial wallet or an account managed by a third party (like an exchange). Basic requirements include internet access and a compatible device (computer or mobile).
E.30	Crypto-asset service provider (CASP) name	N/A
E.31	CASP identifier	N/A
E.32	Placement form	N/A
E.33	Trading platforms name	Kraken
E.34	Trading platforms market identifier code (MIC)	Kraken: PGSL
E.35	Trading platforms access	REppo is available on centralized trading platform Kraken. Investors can access these platforms by creating an account on their respective website (i.e., kraken.com) and complying with the platform's requirements, including KYC/AML verification.

E.36	Involved costs	Access to the trading platforms is typically free, but users will incur costs related to trading and transactions. These may include transaction fees (maker/taker fees), withdrawal fees, and network fees. These costs are set by the individual exchanges and are not controlled by Reppo Foundation. Users are advised to review the fee schedule on the respective platform's website at kraken.com.
E.37	Offer expenses	[[{"description": "Exempted Foundation Company registration and filing fee", "currency": "KYD", "amount": "50"}, {"description": "Nominee Director Annual Fee", "currency": "USD", "amount": "4800"}, {"description": "Councillor Services Annual Fee", "currency": "USD", "amount": "2400"}]]
E.38	Conflicts of interest	To the best knowledge of Reppo Foundation, no conflicts of interest have been identified in relation to the admission to trading.
E.39	Applicable law	Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper shall be governed by and construed in accordance with the laws of the Cayman Islands.
E.40	Competent court	Subject to mandatory applicable law, any dispute arising out of or in connection with this white paper shall be exclusively subject to the jurisdiction of the courts in the Cayman Islands.



Part F - Information about the crypto-assets

No.	Field	Content
F.1	Crypto-asset type	REPP0 is classified as an "Other Crypto-Asset" under Regulation (EU) 2023/1114, as it is not an Asset-Referenced Token (ART) or E-Money Token (EMT). It is a fungible token based on the ERC-20 standard.
F.2	Crypto-asset functionality	The REPP0 token's primary functionalities within the Reppo ecosystem include: • Governance: holders lock tokens to receive veREPP0, which grants voting power to direct protocol emissions to specific Pods and influence ecosystem development parameters through the Reppo DAO. • Resource Access and Payment: the token serves as the primary payment medium on the network's Data and Infrastructure Exchanges, enabling Pods and users to access decentralized data and AI infrastructure services. • Staking and Yield Accrual: participants lock tokens to acquire Fee Claim Units (FCUs), which are on-chain certificates representing claims on the future yield generated by Pods within the ecosystem. • Solver Rewards: tokens are distributed as rewards to solver nodes that facilitate resource discovery and coordination between AI agents, developers, and providers.
F.3	Planned application of functionalities	The functionalities described in F.2 are partially live, with the core coordination and incentive mechanisms operational as of the November 2025

		security audit while specific features such as the Fee Claim Unit payout delay are slated for future activation.
F.4	Type of crypto-asset white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-asset characteristics	REPP0 is a fungible, transferable utility crypto-asset classified as an "Other Crypto-Asset" under MiCA. It operates on the Ethereum blockchain as an ERC-20 token. The underlying network, Reppo, uses a vote-escrowed governance consensus mechanism designed for coordinating the permissionless discovery and settlement of AI resources while aligning long-term incentives between developers, agents, and contributors through epoch-based emission allocations. REPP0 does not represent ownership, profit rights, or legal claims, and functions solely to support the protocol's technical and economic operations.
F.7	Commercial name or trading name	Reppo
F.8	Website of the issuer	https://reppo.xyz/
F.9	Starting date of offer to the public or admission to trading	2026-04-01
F.10	Publication date	2026-04-01
F.11	Any other services provided by the issuer	The issuer operates in the field of AI resource coordination and decentralized autonomous organization management and provides the following services as part of its everyday business activity: acting as a decentralized autonomous organization or its legal arm to carry out its mandates, functioning as a holding and investment company with no restriction on the objects of its subsidiaries, and providing financial assistance or benefits to designated beneficiaries as permitted under the Foundation Companies Act, 2017.
F.12	Language or languages of the crypto-asset white paper	English
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	GP4JFZ672
F.14	Functionally fungible group digital token identifier, where available	WLTC7T1M9
F.15	Voluntary data flag	true
F.16	Personal data flag	false
F.17	LEI eligibility	true
F.18	Home member state	IE
F.19	Host member states	AT, BE, BG, CY, CZ, DE, DK, EE, ES, FI, FR, GR, HR, HU, IS, IT, LI, LT, LU, LV, MT, NL, NO, PL, PT, RO, SE, SI, SK



Part G - Information on the rights and obligations attached to the crypto-assets

No.	Field	Content
G.1	Purchaser rights and obligations	Purchasers or holders of REPP0 do not acquire any contractual rights, equity interests, profit-sharing rights, dividends, or other legal claims against Reppo Foundation or any affiliated entity by virtue of holding the token. The REPP0 token is a decentralized digital asset designed for functional use within the Reppo ecosystem. Any "rights" are limited to the token's protocol-level utility, such as: • Governance: The ability to participate in the vote-escrowed governance system by locking tokens to direct protocol emissions toward high-performing pods and govern protocol parameters. • Resource Access: The ability to access and pay for decentralized data and infrastructure services, such as compute and storage, within the protocol's Data and Infrastructure Exchanges. • Yield Accrual: The ability to earn a share of the fees generated by pods through the Fee Claim Unit (FCU) mechanism by allocating voting power to specific pods. Holding REPP0 does not represent ownership in any legal entity and does not confer any right to financial returns.
G.2	Exercise of rights and obligations	There are no formal contractual rights to "exercise." Any functionality associated with REPP0 is exercised technically by interacting with the Reppo protocol's smart contracts. For example: • Governance: Rights are exercised by locking REPP0 tokens to receive veREPP0 voting power, which is then allocated to Pods to direct protocol emissions and manage ecosystem parameters through the epoch-based governance framework. • Utility: Rights are exercised by utilizing the token as a payment medium on the Data and Infrastructure Exchanges for accessing decentralized AI resources and rewarding solver nodes that facilitate resource coordination. These actions are carried out on-chain and are validated by the decentralized network, not by Reppo Foundation. Procedures are defined in the project's public documentation (e.g., https://reppo.xyz).
G.3	Conditions for modifications of rights and obligations	Reppo Foundation cannot unilaterally modify the token's functionalities. As Reppo is a decentralized protocol, any changes to the token's utility or the network's rules are subject to the project's established governance process. Modifications occur through the submission of proposals to the Reppo DAO regarding system-wide parameters, network upgrades, or adjustments to the economic model, which must be approved by holders of vote-escrowed REPP0 (veREPP0) tokens through an on-chain, epoch-based voting mechanism.

G.4	Future public offers	Reppo Foundation does not intend to conduct any future public offerings of the REPPO token. The token is already in circulation and available on secondary markets.
G.5	Issuer retained crypto-assets	180000000
G.6	Utility token classification	true
G.7	Key features of goods/services of utility tokens	REPPO functions as a utility token within the Reppo ecosystem, providing access to its core goods and services. These include: • Governance and Emission Steering: Holders lock tokens to receive veREPPO, granting them voting power proportional to the duration and quantity of their lock to determine the distribution of network emissions across intelligence pods. • Resource Exchange Access: The token acts as a primary payment utility within the Data-AI Coordination (DAICo) and Infra-AI Coordination (INAI Co) layers, allowing AI agents and developers to purchase specialized training data and infrastructure services. • Yield Participation via Fee Claim Units: Participants can acquire Fee Claim Units (FCUs), which are on-chain certificates representing claims on future yield generated by AI pods, facilitating a direct economic link between network supporters and intelligence service providers.
G.8	Utility tokens redemption	The REPPO token is "redeemed" or used within the ecosystem to access the goods and services listed in G7. This occurs when a Pod operator or AI developer uses the tokens to pay for decentralized data and AI infrastructure services, such as GPU compute or hot storage, through the network's native Data and Infrastructure Exchanges, or pays the required underwriting fees for Pod registration via the protocol's auction mechanism. The type of goods or services that can be redeemed may evolve over time based on ecosystem development and governance.
G.9	Non-trading request	true
G.10	Crypto-assets purchase or sale modalities	N/A
G.11	Crypto-assets transfer restrictions	There are no restrictions on the transferability of REPPO at the protocol level; it may be freely transferred between users. However, a portion of the token supply allocated to pod operators, governance participants, and the development team is subject to contractual lock-up and/or vesting schedules (e.g., minimum lock periods of 14 days up to the maximum duration permitted by the veREPPO mechanism). Furthermore, individual trading platforms may impose their own transfer restrictions in accordance with applicable laws and internal policies.
G.12	Supply adjustment protocols	false
G.13	Supply adjustment mechanisms	The supply of the crypto-asset is adjusted automatically based on predefined protocol rules. These rules include a periodic decay of the base emission rate that reduces minting by 50% every two years and a dynamic adjustment mechanism that modulates token issuance based on the ratio between diluted earnings growth and network supply growth. The mechanism operates without discretionary intervention by the issuer. The protocol distributes REPPO tokens per epoch based on a base emission rate that programmatically halves after year two and year four to manage long-term scarcity. Individual pod emissions are further refined by a performance-based multiplier and governance votes, while the overall inflation rate is clipped using a dynamic heuristic that compares the growth of diluted earnings per token against the supply growth rate. Additionally, the system incorporates token sinks through protocol fee capture and underwriting fees, which the DAO may utilize for permanent burns to offset the circulating supply.

G.14	Token value protection schemes	true
G.15	Token value protection schemes description	The Reppo ecosystem protects the token's value through a deflationary protocol fee capture mechanism where a portion of pod-generated fees is permanently burned, directly linking network utility to token scarcity. Value is further stabilized by a vote-escrowed (veREPP0) locking system that incentivizes long-term capital commitment by granting disproportionate voting power to extended lock durations, effectively reducing circulating supply. Additionally, the protocol mitigates inflationary risks through merit-based emission multipliers that allocate rewards only to high-performing pods, supported by an auction-determined underwriting fee that acts as a mandatory token sink for all eligible participants.
G.16	Compensation schemes	false
G.17	Compensation schemes description	N/A
G.18	Applicable law	There is no written legal agreement between the person seeking admission to trading and the crypto asset-holder that sets out the laws that govern the legal relationship between those two parties. In the absence of such an agreement, the law and competent court applicable to the REPP0 shall be the law of the Cayman Islands, unless prescribed otherwise by applicable legislation (incl. consumer law).
G.19	Competent court	There is no written legal agreement between the person seeking admission to trading and the crypto asset-holder that sets out the laws that govern the legal relationship between those two parties. In the absence of such an agreement, the law and competent court applicable to the REPP0 shall be the law of the Cayman Islands, unless prescribed otherwise by applicable legislation (incl. consumer law).



Part H – Information on the underlying technology

No.	Field	Content
H.1	Distributed ledger technology (DTL)	The Reppo Token (REPP0) token is a crypto-asset issued on the Ethereum blockchain, which serves as the underlying distributed ledger technology (DLT). This is a public, permissionless system that enables participants to manage a shared database without a central authority.
H.2	Protocols and technical standards	REPP0 is a ERC-20 token. This standard ensures industry compatibility with wallets, exchanges, and smart contracts. The Reppo network itself is a unified and decentralized architecture acting as a user-centric, permissionless coordination layer for AI data, infrastructure, and capital that utilizes Solver Nodes that act as programmable matchmakers alongside a vote-escrowed governance mechanism (veTokenomics) for its operations.

H.3	Technology used	As a ERC-20 token, REPP0 is deployed as a smart contract. Users can hold, store, and transfer the token using any wallet software (non-custodial or self-custody) that is compatible with the Ethereum network. Users may also manage the token through accounts provided by third-party custodians or centralized exchanges.
H.4	Consensus mechanism	The Reppo network, which REPP0 relies on, operates using a vote-escrowed (veToken) governance consensus mechanism. In this system, Pods are chosen to receive protocol emissions and yield distributions based on the effective voting power allocated by veREPP0 holders and performance metrics relative to network benchmarks.
H.5	Incentive mechanisms and applicable fees	The veREPP0 holders who secure the network are rewarded with economic incentives for their work. These incentives consist of a share of the yield generated by Pods distributed through Fee Claim Units (FCUs), which function as on-chain certificates representing time-bounded claims on future revenue from intelligence services, along with the governance rights to direct protocol emissions.
H.6	Use of distributed ledger technology	false
H.7	DLT functionality description	N/A
H.8	Audit	true
H.9	Audit outcome	The audit was successfully completed. The audit reviewed the smart contract for the Reppo-Labs econom smart contract logic for the PodManager, ReppoToken, and the VeReppo staking and voting governance r identified 14 findings, including seven high-severity vulnerabilities; the development team successfully re voting power exploits, while acknowledging architectural findings related to emission decay and staking ir https://drive.google.com/file/d/11DHevjBxjvxGplFSTY3awFaF6nm8zTTX/view "> https://drive.google.com

2026-04-01 - EDTG: WLTC7T1M9

11



Reppo MiCAR Whitepaper

Part I - Information on risks

No.	Field	Content
I.1	Offer-related risks	Reppo Foundation, as the entity related to the Reppo ecosystem, is subject to several risks that could impact the project and, consequently, the token: • Regulatory Compliance Risk: Reppo Foundation operates in a highly uncertain regulatory environment. Evolving laws or enforcement actions in various jurisdictions could lead to fines, sanctions, or the inability to continue operations. • Operational & Financial Risk: The issuer faces internal risks, including failures in processes, personnel, or technology. It is also exposed to financial risks that could affect its ability to fund operations and support the ecosystem.

		• Legal & Reputational Risk: The project could face litigation or adverse publicity. Negative sentiment could damage the project's reputation and the token's perceived value. • Dependency on Key Individuals: The project's success may be highly dependent on a small group of key individuals. The loss or departure of these members could disrupt development and strategic direction.
I.2	Issuer-related risks	N/A
I.3	Crypto-assets-related risks	Holding REPPPO involves risks inherent to most crypto-assets: • Market Volatility: Crypto-asset prices are extremely volatile and subject to significant, rapid fluctuations. The value of REPPPO can be influenced by market speculation, shifts in sentiment, and macroeconomic factors. • Liquidity Risk: The market for REPPPO may lack depth and liquidity. It may be difficult to buy or sell large quantities at a desired price. • Custody & Private Key Risk: Holders are responsible for securing the private keys to their wallets. The loss, theft, or compromise of these keys will result in the irreversible loss of all associated REPPPO tokens. • Regulatory Risk: The legal and regulatory treatment of crypto-assets is uncertain and evolving. • Utility Risk: The expected utility of the REPPPO token within the Reppo ecosystem may fail to materialize due to low user adoption, technical failures, or superior competing projects.
I.4	Project implementation-related risks	The future success of the Reppo ecosystem is subject to significant implementation risks: • Adoption & Competition Risk: The project may fail to attract a sufficient number of users, developers, and participants. • Roadmap & Development Risk: The project may experience delays, fail to deliver on its published roadmap, or encounter unforeseen technical complexities. • Funding & Treasury Risk: Continued development depends on the effective management of the project's treasury. • Governance Risk: Governance "deadlock" or misalignment of incentives among participants can impede critical network upgrades.
I.5	Technology-related risks	The REPPPO token and Reppo platform rely on complex, emerging technology, which introduces specific risks: • Smart Contract Risk: The smart contracts for REPPPO and the ecosystem's applications, despite audits, may contain hidden bugs, flaws, or vulnerabilities. • Underlying DLT Risk: The project relies on the security and performance of the underlying Ethereum network. This network is subject to its own risks, such as network congestion, high transaction fees, consensus failures, forks, or operational halts. • Cybersecurity Risk: The ecosystem is a target for cyber-attacks (e.g., DDoS attacks, hacks). A successful attack could disrupt services or lead to a loss of user assets. • Scalability Risk: The underlying technology may not scale effectively to handle a high volume of users or transactions.
I.6	Mitigation measures	Reppo Foundation has implemented several measures to mitigate the identified risks: • Security Audits: Commissioning comprehensive security audits of all smart contract code from reputable, independent third-party security firms. • Bug Bounty Program: Operating an active bug bounty program to incentivize ethical hackers and security researchers. • Regulatory Monitoring: Actively monitoring the global regulatory landscape with the assistance of external legal counsel. • Use of Reputable Technology: Building on a secure and battle-tested DLT (like Ethereum).

- **Decentralized Governance:** Implementing a decentralized governance framework to distribute decision-making.
- **Strategic Partnerships:** Strategic partnerships and exchange listings are pursued to improve liquidity and operational resilience.



Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

No.	Field	Content
S.1	Name	Reppo Foundation
S.2	Relevant legal entity identifier	984500546D79A915B867
S.3	Name of the crypto-asset	Reppo
S.4	Consensus mechanism	The Reppo network, which REppo relies on, operates using a vote-escrowed (veToken) governance consensus mechanism. In this system, Pods are chosen to receive protocol emissions and yield distributions based on the effective voting power allocated by veREppo holders and performance metrics relative to network benchmarks.
S.5	Incentive mechanisms and applicable fees	The veREppo holders who secure the network are rewarded with economic incentives for their work. These incentives consist of a share of the yield generated by Pods distributed through Fee Claim Units (FCUs), which function as on-chain certificates representing time-bounded claims on future revenue from intelligence services, along with the governance rights to direct protocol emissions.
S.6	Beginning of the period to which disclosed information relates	2025-11-18
S.7	End of the period to which disclosed information relates	2025-12-22
S.8	Energy consumption	0,40441 kWh
S.9	Energy consumption sources and methodologies	Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). As the base layer is a decentralised network, estimates on individual node power draw are used. Full methodology available at: www.micacryptoalliance.com/methodologies
S.10	Renewable energy consumption	36,6015492200 %

S.11	Energy intensity	0 kWh																										
S.12	Scope 1 DLT GHG emissions - controlled	0 tCO2e																										
S.13	Scope 2 DLT GHG emissions - purchased	0,00013 tCO2e																										
S.14	GHG intensity	0 tCO2e																										
S.15	Key energy sources and methodologies	"Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies "																										
S.16	Key GHG sources and methodologies	"Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies "																										
S.17	Energy mix	<table><tr><th>Energy Source</th><th>Percentage</th></tr><tr><td>Bioenergy</td><td>3,2536943246%</td></tr><tr><td>Coal</td><td>15,5439695185%</td></tr><tr><td>Flared Methane</td><td>0,0000000000%</td></tr><tr><td>Gas</td><td>31,7566541112%</td></tr><tr><td>Hydro</td><td>9,5555454033%</td></tr><tr><td>Nuclear</td><td>13,7510817900%</td></tr><tr><td>Other Fossil</td><td>2,3467453620%</td></tr><tr><td>Other Renewables</td><td>0,4604585601%</td></tr><tr><td>Solar</td><td>6,5649965229%</td></tr><tr><td>Vented Methane</td><td>0,0000000000%</td></tr><tr><td>Wind</td><td>16,7668544074%</td></tr><tr><td>Total</td><td>100 %</td></tr></table>	Energy Source	Percentage	Bioenergy	3,2536943246%	Coal	15,5439695185%	Flared Methane	0,0000000000%	Gas	31,7566541112%	Hydro	9,5555454033%	Nuclear	13,7510817900%	Other Fossil	2,3467453620%	Other Renewables	0,4604585601%	Solar	6,5649965229%	Vented Methane	0,0000000000%	Wind	16,7668544074%	Total	100 %
Energy Source	Percentage																											
Bioenergy	3,2536943246%																											
Coal	15,5439695185%																											
Flared Methane	0,0000000000%																											
Gas	31,7566541112%																											
Hydro	9,5555454033%																											
Nuclear	13,7510817900%																											
Other Fossil	2,3467453620%																											
Other Renewables	0,4604585601%																											
Solar	6,5649965229%																											
Vented Methane	0,0000000000%																											
Wind	16,7668544074%																											
Total	100 %																											
S.18	Energy use reduction	N/A																										
S.19	Carbon intensity	0,30985																										
S.20	Scope 3 DLT GHG emissions - Value chain	N/A																										
S.21	GHG emissions reduction targets or commitments	N/A																										
S.22	Generation of waste electrical and electronic equipment (WEEE)	0 t																										
S.23	Non-recycled WEEE ratio	62,0326851126 %																										
S.24	Generation of hazardous waste	0 t																										
S.25	Generation of waste (all types)	0 t																										

S.26	Non-recycled waste ratio (all types)	62,0326851126 %
S.27	Waste intensity (all types)	0 t
S.28	Waste reduction targets or commitments (all types)	N/A
S.29	Impact of the use of equipment on natural resources	Land use: 0.00977 m^2
S.30	Natural resources use reduction targets or commitments	N/A
S.31	Water use	0,00171 m3
S.32	Non recycled water ratio	72,7592644407 %
S.33	Other energy sources and methodologies	Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies
S.34	Other GHG sources and methodologies	Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies
S.35	Waste sources and methodologies	Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). As the base layer is a decentralised network, estimates on individual node weight, hazardous components and depreciation rate are used. Full methodology available at: www.micacryptoalliance.com/methodologies .
S.36	Natural resources sources and methodologies	Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Usage of natural resources is approximated through land use metrics. Land use, water use and water recycling are calculated based on energy mix-specific estimates of purchased electricity land intensity, purchased electricity water intensity, and water recycling rates. Full methodology available at: www.micacryptoalliance.com/methodologies