This white paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of 29 November 2024 implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to forms, formats and templates for the crypto-asset White Paper

Drift (DRIFT) Token White Paper

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
00	Table of contents		Alphanumerical text

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No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		H.2 Protocols and technical standards H.3 Technology used H.4 Consensus mechanism H.5 Incentive mechanisms and applicable fees H.6 Use of distributed ledger technology H.7 DLT functionality description H.8 Audit H.9 Audit outcome **Part I – Information on risks** I.1 Offer-related risks I.2 Issuer-related risks I.3 Crypto-assets-related risks I.4 Project implementation-related risks I.5 Technology-related risks I.6 Mitigation measures **Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts** J.1 Adverse impacts on climate and other environment-related adverse impacts	
01	Date of notification	[2025–[XX]–[XX]]	YYYY-MM-DD
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	Regarding offerors: This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.	Predefined alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.	Predefined alphanumerical text
04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.	Predefined alphanumerical text
05	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	true The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.	‘true’ – Yes ‘false’ – Not applicable If Yes, Predefined alphanumerical text
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.	Predefined alphanumerical text
SUMMARY			

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto- asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.	Predefined alphanumerical text
08	Characteristics of the crypto-asset	The Drift ("**DRIFT**") token is a utility token as defined by Article 3(1)(9) of Regulation (EU) 2023/1114 of the European Parliament and Council of 31 May 2023 on markets in crypto-assets ("**MiCA**").	Free alphanumerical text
09		Not applicable.	Free alphanumerical text
10	Key information about the offer to the public or admission to trading	https://coinmarketcap.com/currencies/drift/ Drift, a fully on-chain perpetual and spot decentralised exchange (DEX) built on Solana, has made significant strides in the cryptocurrency space. The exchange provides traders with the ability to engage in pre-launch markets and trade launched tokens with up to	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		10x leverage. It also supports a wide range of assets as collateral, enhancing capital efficiency. One of the pivotal moments for Drift was the launch of their protocol in 2024. This event marked the beginning of their journey in the decentralised finance (DeFi) ecosystem, offering various trading options such as perpetual futures, spot trading, and token swaps. The integration with the Solana blockchain was another crucial development, leveraging Solana's high throughput and low transaction costs to provide a seamless trading experience. The unlocking of the DRIFT token was another significant milestone. This event allowed users to access and utilise the native token within the Drift ecosystem, facilitating various functionalities and governance mechanisms. The token's release played a crucial role in enhancing user engagement and participation in the platform's growth. In addition to these technical advancements, Drift also achieved a major financial milestone with a $25 million fundraising round aimed at expanding their decentralised exchange. This funding round attracted significant attention from the cryptocurrency community and investors, underscoring the potential and credibility of Drift's platform. Furthermore, DRIFT's launch of BET, a prediction market took, on the Solana blockchain added another layer of functionality to their platform. This initiative provided users with more diverse trading options and further solidified Drift's position in the DeFi space.	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		These key events collectively highlight Drift's commitment to innovation and growth within the cryptocurrency and blockchain sectors.	
Part A - Information about the offeror or the person seeking admission to trading			
A.1	Name	Drift Protocol	Free alphanumerical text
A.2	Legal form	Legal entity	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
A.3	Registered address	Not publicly available information	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
A.4	Head office	Sydney, Australia	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
A.5	Registration date	2021	ISO 8601 date format (YYYY-MM-DD)
A.6	Legal entity identifier	Not publicly available information	{LEI}
A.7	Another identifier required pursuant to applicable national law	Not applicable	Free text
A.8	Contact telephone number	Not publicly available information	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.9	E-mail address	Not publicly available information	Free alphanumerical text
A.10	Response time (Days)	Not publicly available information	{DURATION}
A.11	Parent company	Not publicly available information	Free alphanumerical text
A.12	Members of the management body	Co-founders Cindy Leow and David Lu	Free alphanumerical text presented in a tabular format
A.13	Business activity	Drift Ptrotocol runs a non-custodial decentralised exchange on Solana.	Free alphanumerical text
A.14	Parent company business activity	Not publicly available information	Free alphanumerical text
A.15	Newly established	false	‘true’ – Yes ‘false’ – No
A.16	Financial condition for the past three years	Not publicly available information	Free alphanumerical text
A.17	Financial condition since registration	Not publicly available information	Free alphanumerical text
Part B - Information about the issuer, if different from the offeror or person seeking admission to trading			
Not applicable			

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114			
C.1	Name	Revolut Digital Assets Europe Ltd	Free alphanumer ical text
C.2	Legal form	Legal entity	ISO standard 20275 ‘Financial Services – Entity Legal Forms (ELF)’
C.3	Registered address	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.4	Head office	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.5	Registration date	2022-08-09	ISO 8601 date format (YYYY-MM-DD)
C.6	Legal entity identifier	549300ET4IUR6RCZOL84	{LEI}
C.7	Another identifier required pursuant to applicable national law	Company registration number: HE430310	Free text
C.8	Parent company	Revolut Group Holdings Ltd	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.9	Reason for crypto-asset white paper Preparation	This crypto-asset white paper has been drawn up in accordance with the requirements of Article 4, Article 6 and Article 8 of Regulation (EU) 2023/1114.	Free alphanumerical text
C.10	Members of the Management body	Mr Costas Michael (CEO) Mr Christos Drakos (CFO) Mr Ioannis Ashiotis (NED) Mr Konstantinos Adamos (NED)	Free alphanumerical text presented in a tabular format
C.11	Operator business activity	Revolut Digital Assets Europe Ltd is a financial technology company registered as a crypto-assets services provider by the Cyprus Securities and Exchange Commission. Revolut Digital Assets Europe Ltd provides crypto-asset services across the European Union, including buying, selling, and exchange of crypto-assets. Revolut Digital Assets Europe Ltd has applied to the Cyprus Securities and Exchange Commission for a crypto-asset services provider (CASP) authorisation under Regulation (EU) 2023/1114. The authorisation is expected to cover the following crypto-asset services: ● exchange of crypto-assets for funds ● exchange of crypto-assets for crypto-assets ● operation of a Trading Platform ● custody and administration of crypto-assets ● transfer of crypto-assets	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.12	Parent company business activity	Revolut Digital Assets Europe Ltd is a wholly-owned subsidiary of Revolut Group Holdings Ltd, a private company limited by shares registered in England and Wales (company number: 12743269)	Free alphanumerical text
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
Part D- Information about the crypto-asset project			
D.1	Crypto-asset project name	Drift Protocol	Free alphanumerical text
D.2	Crypto-assets name	See DTI in F.13	Free alphanumerical text
D.3	Abbreviation	See DTI in F.13	Free alphanumerical text
D.4	Crypto-asset project description	Drift, a decentralised exchange (DEX) and protocol, operates on the Solana blockchain, offering a unique trading experience. Unlike traditional exchanges, Drift is fully on-chain, ensuring transparency and security in every transaction. Traders can engage in both perpetual and spot markets, providing flexibility in their trading strategies. One of the standout features of Drift is its support for pre-launch markets. This allows traders to speculate on tokens before they	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		officially launch, potentially capitalising on early market movements. Additionally, Drift offers up to 10x leverage, enabling traders to amplify their positions and potentially increase their returns. Collateral options on Drift extend beyond just stablecoins. Traders can use a diverse range of assets as collateral, enhancing capital efficiency and providing more opportunities for strategic trading. This flexibility is a significant advantage for those looking to maximise their trading potential. Governance within the Drift ecosystem is facilitated by its native token, DRIFT. Token holders can participate in decision-making processes, influencing the future development and direction of the platform. This decentralised governance model ensures that the community has a voice in the evolution of Drift. Built on Solana, Drift benefits from the blockchain's high-speed and low-cost transactions. This makes trading on Drift not only efficient but also cost-effective, attracting a wide range of traders from different backgrounds.	
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	● Drift Protocol ● Co-founders: Cindy Leow and David Lu ● Drift Foundation ● Foundation’s DAO administrator: Webslinger	Free alphanumerical text presented in a tabular format

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
D.6	Utility Token Classification	true	‘true’ – Yes ‘false’ – No
D.7	Key Features of Goods/Services for Utility Token Projects	DRIFT is designed to empower loyal users of Drift Protocol. Key features of the DRIFT token include: ● **Governance:** DRIFT token holders have the right to vote on protocol proposals and protocol development decisions. ● **Staking/Yield**: DRIFT may be staked or deposited in ecosystem liquidity/vault programs to earn yields. ● **Trading Incentives**: DRIFT is used in various liquidity mining and loyalty programs (e.g. the FUEL rewards program for active users).	Free alphanumerical text
D.8	Plans for the token	DRIFT was launched in 2024 via a community airdrop. The next steps focus on decentralised governance: establishing a three-branch DAO (Realms DAO, Security Council, Futarchy DAO) to direct protocol development .	Free alphanumerical text
D.9	Resource allocation	**Community - 53%** ● **Ecosystem Development and Trading Rewards - 43%**: The community is the lifeblood of Drift, encompassing a diverse range of stakeholders from stakers to algorithmic traders. This allocation is dedicated to the growth of active	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		users on Drift, through trading rewards, future airdrops, and rewards for providing liquidity. Additionally, the Futarchy DAO will fund tools and resources for developers and initiate public awareness campaigns to broaden Drift's usage. ● **Launch Airdrop - 10%**: 10% of all DRIFT governance tokens have been reserved for the initial launch phase. These tokens will be distributed to existing Drift users in recognition of their historical contributions to the development and growth of Drift.This encompasses long-standing traders, participants in various programs on the platform, contributions to the protocol through deposits, and active engagement as liquidity providers in trading programs. **Protocol Development - 25%** This allocation is for both current and future contributors dedicated to developing Drift Protocol tooling, products, and infrastructure, thereby expanding the Protocol's array of decentralised DeFi applications. This allocation includes treasury funds earmarked for protocol development. To ensure alignment of interests, the core contributor team's tokens are subject to an 18-month lock-up period, followed by an 18-month vesting period. **Strategic Participants - 22%** Throughout the years of development, Drift received the support and guidance of key	

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		partners in the space. This allocation represents their contributions which have significantly enhanced the network by advising on and supporting critical infrastructure developments.	
D.10	Planned use of collected funds or crypto-assets	Not publicly available information.	Free alphanumerical text
Part E - Information about the offer to the public of crypto-assets or their admission to trading			
E.1	Public offering or admission to trading	ATTR	'OTPC' - offer to the public 'ATTR' - admission to trading
E.2	Reasons for public offer or admission to trading	DRIFT was launched via a community airdrop, not a public sale. The reasons for the launch are the following: **Drive Engagement** The airdrop was designed to democratise access to DRIFT and bring in a broad user base. **Empower Loyal Users** The primary aim of the DRIFT governance token is to empower Drift users by granting them tangible ownership of the protocol and a significant voice in guiding its development trajectory through the Drift DAO. The governance token embodies a collective and inclusive approach to decision-making within Drift. **Decentralisation** By distributing power and decision-making across the ecosystem instead of centralising it, Drift ensures sustainable, healthy growth	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		alongside its most active participants.	
E.3	Fundraising target	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.4	Minimum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.5	Maximum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.6	Oversubscription acceptance	false	'true'- Yes 'false' – No
E.7	Oversubscription allocation	Not applicable	Free alphanumerical text
E.8	Issue price	Not applicable	Amount in monetary value{DECIMAL-18/3} Or Numerical {INTEGER-n}
E.9	Official currency or any other crypto-assets determining the issue price	Not applicable	{CURRENCYCODE_3} or {DTI}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.10	Subscription fee	Not applicable	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.11	Offer price determination method	The offer price of the DRIFT token is typically determined based on a combination of market conditions, project valuation, supply and demand, investor sentiment, early-stage investor pricing, and the pricing of similar projects in the market.	Free alphanumerical text
E.12	Total number of offered/traded crypto-assets	Approximately 342,445,000 DRIFT circulated on a total supply of 1,000,000,000 DRIFT.	Numerical {INTEGER-n}
E.13	Targeted holders	ALL	'RETL' – retail investors 'PROF' – professional investors 'ALL' – all types of investors
E.14	Holder restrictions	There are currently no formal restrictions on who may hold or trade DRIFT tokens enforced by the DRIFT token contract or community. However, access may be restricted by exchange platforms or national laws.	Free alphanumerical text
E.15	Reimbursement notice	Purchasers participating in the offer to the public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of Regulation (EU) 2023/1114.	Predefined alphanumerical text
E.16	Refund mechanism	Not applicable	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.17	Refund timeline	Not applicable	Free alphanumerical text
E.18	Offer phases	Not applicable	Free alphanumerical text
E.19	Early purchase discount	Not applicable	Free alphanumerical text
E.20	Time-limited offer	Not applicable	'true'- Yes 'false' – No
E.21	Subscription period beginning	2024-05-16	ISO 8601 date format (YYYY-MM-DD)
E.22	Subscription period end	2024-08-16	ISO 8601 date format (YYYY-MM-DD)
E.23	Safeguarding arrangements for offered funds/crypto- Assets	No funds were collected in an offer.	Free alphanumerical text
E.24	Payment methods for crypto-asset purchase	**1. Centralised Exchanges (CEXs)** ● **Credit/Debit Cards:** Certain platforms allow direct purchases of DRIFT tokens using credit or debit cards. This is a convenient method for quick purchases. ● **Bank Transfers:** Certain exchanges support bank transfers, by linking the bank account to the platform, selecting DRIFT and confirming the transaction. ● **Third-Party Payment Services:**	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Some platforms integrate directly with cryptocurrency platforms, offering additional convenience when buying DRIFT tokens. ● **Peer-to-Peer (P2P) Trading:** Select exchanges offer P2P trading, allowing users to purchase DRIFT tokens directly from others using local payment methods, including bank transfers and digital wallets. **2. Decentralised Exchanges (DEXs)** ● **Cryptocurrency Swaps:** On specific platforms, users can swap tokens for DRIFT tokens. This requires a compatible crypto wallet and familiarity with gas fees and slippage. **3. Fiat On-Ramp Services** ● **Payment Gateways:** Certain services enable card, bank transfer and other local payment method to buy DRIFT.	
E.25	Value transfer methods for reimbursement	Not applicable	Free alphanumerical text
E.26	Right of withdrawal	Not applicable	Free alphanumerical text
E.27	Transfer of purchased crypto-assets	**1. Access Your Wallet or Exchange Account** ● **Centralised exchange:** Log in to your account . ● **Personal wallet:** Open your non-custodial wallet that holds your DRIFT tokens. **2. Navigate to the 'Withdraw' or 'Send' Section**	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		● On exchanges, go to the “Withdraw” or “Assets” page. ● On personal wallets, select the DRIFT token and then tap or click “Send”. **3. Enter the Recipient’s Wallet Address** ● Copy and paste the correct wallet address of the recipient. ● Double-check that the wallet supports **DRIFT tokens on the correct blockchain** (Solana). ● Using the wrong chain or incorrect address could result in permanent loss of your tokens. **4. Specify the Amount** ● Input the number of DRIFT tokens you wish to transfer. ● Some platforms may require a minimum transfer amount. **5. Select the Network (if applicable)** ● If your DRIFT tokens are available on multiple networks, make sure you select the correct network that matches the recipient’s wallet. **6. Review and Confirm the Transfer** ● Check all details: recipient address, network, and amount. ● On centralised platforms, you may need to complete 2FA verification or enter a withdrawal password. **7. Pay the Network Fee** ● Blockchain transactions require a	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		network fee (gas fee), paid in the native currency of the chosen network: ○ SOL for Solana **8. Wait for Confirmation** ● The transaction will be processed and broadcast to the blockchain. ● You can track the transfer using a block explorer: Explorer Solana or Solscan for Solana.	
E.28	Transfer time schedule	Not applicable **Initial and Bonus Allocation** The initial allocation was available at launch, and the bonus unlocked linearly over 6 hours. Unlocking started immediately at launch and stopped the moment of the allocation claim. **Unlocking Full Bonus** By waiting the full 6 hours, Drifters could double the number of tokens they could claim. If the claim before the full 6 hours had elapsed, the locked bonus tokens were forfeited and returned to the DAO. **Token Emission Schedule** DRIFT emissions will follow a 5-year schedule, at which point all DRIFT will be fully circulating with majority allocated to ecosystem growth.	ISO 8601 date format (YYYY-MM-DD)
E.29	Purchaser's technical requirements	**Digital Wallet** ● **Blockchain Compatibility:** DRIFT tokens exist on the Solana Chain. Purchasers must use a wallet that supports the relevant network and	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		token standards. ● **Wallet Setup:** The wallet must be correctly configured and secured with a strong password and backup recovery phrase (also known as a seed phrase). Users are responsible for safeguarding their private keys or recovery details. **Gas Fees** ● **Transaction Fees:** To transfer DRIF tokens or interact with smart contracts, you will need SOL for transactions on the Solana network. ● **Variable Fees:** Gas fees vary depending on network congestion and transaction complexity. It is essential to ensure you have enough SOL in your wallet to successfully process transactions. **Exchange Account (if applicable)** ● **Centralised Exchanges (CEXs):** If purchasing DRIFT through centralised exchanges, you must create an account. ● **KYC Verification:** Most platforms require users to complete Know Your Customer (KYC) checks to comply with regulatory standards. This may include uploading identity documents and proof of address. **Internet Connection** A stable internet connection is essential for using crypto wallets, performing transfers, and accessing CEX or DEX platforms securely.	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Software and Browser Requirements ● **Browser Extensions:** Some browser-based wallets need a supported browser such as Chrome or Firefox with the extension installed. ● **Desktop or Mobile Apps:** Some wallets require dedicated desktop or mobile apps for full functionality and token management. **Security Measures** ● **Private Key and Seed Phrase Storage:** Keep your recovery phrase and private keys offline and confidential. If lost, access to your DRIFT tokens may be permanently unrecoverable. ● **Two-Factor Authentication (2FA):** Always enable 2FA when using centralised platforms to protect against unauthorised access. **Platform Compatibility** ● **DEX Compatibility:** If using decentralised platforms, ensure your wallet supports the appropriate blockchain and is connected to the platform. **Smart Contract Approval:** Certain actions, such as staking or token swaps, require prior approval through your wallet. Always verify the smart contract's source before authorising any transaction.	
E.30	Crypto-asset service provider (CASP) name	Revolut Digital Assets Europe Ltd	Free alphanumerical text

<table>
<tr><th>No</th><th>FIELD</th><th>CONTENT TO BE REPORTED</th><th>FORM AND STANDARDS TO BE USED FOR REPORTING</th></tr>
<tr><td>E.31</td><td>CASP identifier</td><td>549300ET4IUR6RCZOL84</td><td>{LEI}</td></tr>
<tr><td>E.32</td><td>Placement form</td><td>NTAV</td><td>‘WITH- with a firm commitment basis ‘WOUT’ - without a firm commitment basis ‘NTAV’ - Not applicable</td></tr>
<tr><td>E.33</td><td>Trading platforms name</td><td>Revolut Digital Assets Europe Ltd</td><td>Free alphanumerical text</td></tr>
<tr><td>E.34</td><td>Trading platforms
Market identifier code (MIC)</td><td>Not Applicable</td><td>{MIC}</td></tr>
<tr><td>E.35</td><td>Trading platforms access</td><td>Trading platforms where DRIFT tokens are sought to be admitted to trading have their own web addresses where user can register to benefit from their services.</td><td>Free alphanumerical text</td></tr>
<tr><td>E.36</td><td>Involved costs</td><td><table>
<tr><th>Platform Type</th><th>Fee Type</th><th>Cost Estimate</th></tr>
<tr><td>Centralised Exchange (CEX)</td><td>Trading Fee</td><td>0.1%–0.2% per trade</td></tr>
<tr><td></td><td>Withdrawal Fee</td><td>~1-2 USDT or platform-specific</td></tr>
<tr><td>Decentralised Exchange (DEX)</td><td>Swap Fee</td><td>~0.25%</td></tr>
<tr><td></td><td>Gas Fee</td><td>$0.0001–$0.001</td></tr>
<tr><td>Fiat On-Ramp</td><td>Service/Processing Fee</td><td>3%-5%</td></tr>
</table></td><td>Free alphanumerical text</td></tr>
</table>

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.37	Offer expenses	DRIFT did not incur formal offer expenses, as there was no structured offering or public sale. All trading commenced organically, with the only expenses being standard Solana gas fees related to smart contract deployment and liquidity pool creation.	Free alphanumerical text and Amount in monetary value {DECIMAL-18/3}
E.38	Conflicts of interest	No known conflicts of interest	Free alphanumerical text
E.39	Applicable law	There is no publicly available information.	Drop-down list of applicable laws
E.40	Competent court	There is no publicly available information.	Drop-down list of applicable laws
Part F - Information about the crypto-assets			
F.1	Crypto-asset type	Utility token	Free alphanumerical text
F.2	Crypto-asset functionality	See D.8	Free alphanumerical text
F.3	Planned application of functionalities	See D.8. Timelines subject to change and development times.	Free alphanumerical text
A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article			
F.4	Type of crypto-asset white paper	OTHR	OTHR
F.5	The type of submission	NEWT	NEWT = New MODI = Modify EROR = Error CORR =

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
			Correction
F.6	Crypto-asset characteristics	Total supply of 1,000,000,000 DRIFT tokens The coin does not have any payment or asset-backed characteristics.	Free alphanumerical text
F.7	Commercial name or trading name	See DTI in F.13	Free alphanumerical text
F.8	Website of the issuer	https://www.drift.trade/	Free alphanumerical text
F.9	Starting date of offer to the public or admission to trading	Not applicable because there was no offer to the public or admission to trading / 2024-05-16 (start of the airdrop claim window)	YYYY-MM-DD
F.10	Publication date	2025-[XX]-[XX]	YYYY-MM-DD
F.11	Any other services provided by the issuer	Drift is an all-in-one decentralised exchange (DEX) for multiple liquidity needs. **Perpetual Futures Exchange** Drift started out as a pure-play perpetual futures exchange, facilitating the trading of perpetual futures contracts. After becoming the leader in the derivatives market on Solana, Drift subsequently expanded its product portfolio—allowing for a myriad of trading options and strategies. Drift products include: ● Perpetuals ● Spot ● Swap ● Lend/Borrow	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		● Insurance Fund Staking ● Market Maker Rewards ● Drift Liquidity Provider (DLP). **Support for Pre-launch Markets** One of the standout features of Drift is its support for pre-launch markets. This allows traders to speculate on tokens before they officially launch, potentially capitalising on early market movements.	
F.12	Language or languages of the crypto-asset white paper	English	Closed list of EU languages
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	6RVP9P5TB	ISO 24165 Digital Token Identifier
F.14	Functionally fungible group digital token identifier, where available	Q24S8864G	ISO 24165 FFG DTI
F.15	Voluntary data flag	false	‘true’ – voluntary ‘false’ – mandatory
F.16	Personal data flag	false	‘true’ – Yes ‘false’ – No
F.17	LEI eligibility	true	‘true’ – eligible ‘false’ – not eligible

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
F.18	Home Member State	Republic of Cyprus	Closed list of EU Member States
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.	Closed list of EU Member States
Part G - Information on the rights and obligations attached to the crypto-assets			
G.1	Purchaser rights and obligations	DRIFT token holders have the right to participate in the decision-making process for significant proposals within the Drift ecosystem through voting. This community-driven governance ensures that the ecosystem evolves in a manner that reflects the collective interests of its participants.	Free alphanumerical text
G.2	Exercise of rights and obligations	The launch of the DRIFT governance token empowers holders to actively participate and vote on key decisions, shaping the future of the Drift ecosystem to ensure it meets the evolving needs of traders within the Solana ecosystem. The Drift DAO is a first-of-its-kind, multi-branch DAO, consisting of a Realms DAO for general protocol development, a Security Council for governing protocol upgrades, and a Futarchy DAO for funding technical grants. **Realms DAO** Responsible for the overall development of the protocol, this branch also elects a Security Council comprised of the most knowledgeable contributors and developers within the Drift ecosystem. The aim is to maintain high-speed	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		market operations without compromising on decentralisation. Examples of decisions and initiatives under their purview include, but are not limited to: ● Elects the members of the Security Council via a DAO vote; ● Future Tokenomics Updates, including staking proposals and mechanics; ● Rewards for contributing to the ongoing development of Drift Protocol. **Security Council** Responsible for monitoring and updating risk parameters, including fees, maintenance margin ratios, and program upgrades. The Security Council is tasked with introducing new markets and approving changes to fees or leverage. Examples of decisions and initiatives under their purview include, but are not limited to: ● Determining the fee parameters for Drift Protocol; ● Update risk parameters (max deposit and open interest caps, asset/liability weights, leverage); ● Approve software and program upgrades; ● Adding and removing spot and perpetual futures markets. **Futarchy DAO** Responsible for funding ecosystem projects and grants aimed at launching products adjacent to or directly related to Drift. The	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Futarchy DAO operates under an innovative futarchy model, implemented by MetaDAOProject, where decisions are made based on the time-weighted average prices of a conditional market. Examples of proposals they may suggest include, but are not limited to ● Funding new Drift ecosystem initiatives such as new programs, alternative frontends, trading bots, wallets, open-sourced SDKs, specialised RPC, and validator clients; ● Rewards for contributing to the ongoing development and improvement of Drift's protocols and product. New aspects and improvements to on-chain governance may be proposed and established by the DAO.	
G.3	Conditions for modifications of rights and obligations	Any change to token rights would be governed by Drift's DAO governance process.	Free alphanumerical text
G.4	Future public offers	Not publicly available information	Free alphanumerical text
G.5	Issuer retained crypto-assets	250,000,000	Numerical {INTEGER-n}
G.6	Utility token classification	true	'true' – Yes 'false' – No
G.7	Key features of goods/services of utility tokens	See D.7.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.8	Utility tokens redemption	Not applicable	Free alphanumerical text
G.9	Non-trading request	false	‘true’ – sought ‘false’ – not sought
G.10	Crypto-assets purchase or sale modalities	DRIFT tokens can be bought and sold via both centralised exchanges (CEXs) and decentralised exchanges (DEXs). Major platforms that support DRIFT Tokens trading include: ● Certain Centralised Exchanges ● Certain Decentralised Exchanges Common trading pairs include DRIFT/USDT and DRIFT/KRW, though availability may vary by platform and region.	Free alphanumerical text
G.11	Crypto-assets transfer restrictions	There are no token-level restrictions on the transferability of DRIFT tokens. It is fully transferable across Solana and holders can freely send or receive DRIFT tokens between compatible wallets. However, transfer and trading activities may be subject to platform-level restrictions based on legal, regulatory, or operational requirements. **Jurisdictional Restrictions** DRIFT tokens must not be sold or transferred to individuals or entities located in jurisdictions subject to international sanctions, or where trading or holding digital assets is prohibited under applicable laws. Users are responsible for ensuring compliance with their local legal	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		frameworks. **Exchange-Imposed Restrictions** When using centralised platforms, transfers of DRIFT tokens may be restricted or delayed if the user fails to complete required AML/KYC procedures. Transactions from unverified accounts may be limited, blocked, or reversed to ensure compliance with anti-money laundering and counter-terrorism financing (CTF) regulations. **Decentralised Transfers** Transfers conducted via DEXs are generally unrestricted at the protocol level. However, users remain solely responsible for ensuring their actions comply with the legal and regulatory requirements of their jurisdiction.	
G.12	Supply adjustment protocols	false	‘true’ – Yes ‘false’ – No
G.13	Supply adjustment mechanisms	Not applicable	Free alphanumerical text
G.14	Token value protection schemes	false	‘true’ – Yes ‘false’ – No
G.15	Token value protection schemes description	Not applicable	Free alphanumerical text
G.16	Compensation schemes	false	‘true’ – Yes ‘false’ – No
G.17	Compensation schemes description	Not applicable	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.18	Applicable law	Not publicly available information	Drop-down list of applicable laws
G.19	Competent court	Not publicly available information	Free alphanumerical text
Part H – information on the underlying technology			
H.1	Distributed ledger technology (DTL)	Distributed Ledger Technology (DLT) refers to a decentralised digital infrastructure used for recording transactions across multiple locations simultaneously. Unlike traditional, centralised databases, DLT systems operate without a central authority, relying instead on a network of independent nodes, each maintaining a synchronised copy of the ledger. Transactions are validated through consensus mechanisms, promoting transparency, security, and resistance to tampering. One of the most widely adopted forms of DLT is blockchain, which consists of sequentially linked blocks containing timestamped transaction data. Each block is cryptographically connected to the previous one, making it virtually immutable and resistant to retroactive alteration. Blockchains can also support smart contracts, self-executing agreements that automate processes and enforce rules without intermediaries, thereby increasing trust and efficiency in decentralised systems. Blockchain-based DLT enhances transparency, consumer choice, and interoperability within the broader digital economy. Users can inspect open-source blockchain code, independently verify data integrity, and choose platforms that align with their preferences. The permissionless nature	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		of public blockchains promotes seamless integration and innovation across applications, wallets, and services.	
H.2	Protocols and technical standards	**Network Architecture and DLT Framework** DRIFT tokens exist on Solana, so buyers must use a Solana supporting wallet and have SOL for fees. **Technical Standards** ● **Blockchain**: On Solana, tokens are created and managed using the SPL (Solana Program Library) token standard. This is analogous to the ERC-20 standard on Ethereum but is specific to the Solana ecosystem. The SPL standard defines how fungible tokens (like DRIFT) are issued, transferred, and managed on Solana. SPL tokens are supported by Solana-compatible wallets and can interact with Solana-based decentralised applications (dApps) and exchanges. ● **Token Contract and Address**: Each SPL token, including DRIFT, is associated with a unique token mint address on the Solana blockchain. This address is used to identify the token and interact with it programmatically. The verified address for DRIFT is the following: DriFtupJYLTosbwoN8koMbEYSx54aFAVLddWsbksjwg7 ● **Interoperability**: As an SPL token, DRIFT can be used across the Solana ecosystem, including for	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		trading, staking, liquidity provision, and other DeFi activities. ● **Smart Contract Interactions**: DRIFT tokens can be integrated into Solana smart contracts, enabling advanced use cases such as automated market making, lending, and governance. ● **Open Source Standards**: The SPL token standard is open source and maintained by the Solana Foundation, ensuring transparency and security. **Consensus Mechanism** Solana uses a unique consensus mechanism called Proof of History (PoH) combined with Proof of Stake (PoS). See H.4 for details.	
H.3	Technology used	**Solana blockchain** The technology behind DRIFT is rooted in the Solana blockchain, a high-performance blockchain known for its speed and low transaction costs. Drift leverages Solana's capabilities to offer a DEX that supports both perpetual and spot trading. This setup allows traders to engage in pre-launch markets and trade launched tokens with leverage up to 10x. **Cross-margined trading accounts** One of the standout features of Drift is its use of cross-margined trading accounts. This means that traders can use a single account to manage multiple positions, which can help in optimising the use of their capital. For instance, if a trader has multiple positions open, the profits from one position can offset the losses from another, reducing the risk of liquidation.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Virtual automated market maker Drift also employs a virtual automated market maker (vAMM) for price discovery. Unlike traditional automated market makers (AMMs) that rely on liquidity pools, a vAMM uses a mathematical formula to determine prices. This approach can provide more accurate pricing and reduce slippage, which is the difference between the expected price of a trade and the actual price. **Collaterals** In addition to these core features, DRIFT offers a wide range of assets that can be used as collateral, not just stablecoins. This flexibility allows traders to maximise their capital efficiency by using various types of assets to back their trades. For example, a trader could use Bitcoin, Ethereum, or other cryptocurrencies as collateral, providing more options for managing risk and leveraging positions. The integration of these technologies and features makes Drift a robust platform for decentralised trading. The combination of Solana's high-speed blockchain, cross-margined accounts, vAMM for price discovery, and a diverse range of collateral options creates a comprehensive trading environment.	
H.4	Consensus mechanism	Security is a critical aspect of any blockchain-based platform, and Solana's architecture plays a significant role in safeguarding Drift from attacks. Solana uses a unique consensus mechanism called **Proof of History (PoH)** combined with **Proof of Stake**	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		(PoS). PoH creates a historical record that proves that an event has occurred at a specific moment in time, while PoS allows validators to secure the network based on the amount of cryptocurrency they hold and are willing to "stake" as collateral. This dual mechanism ensures that the network remains fast and secure, making it difficult for bad actors to manipulate the system.	
H.5	Incentive mechanisms and applicable fees	**Incentive Mechanisms** While the DRIFT token does not provide passive rewards simply for being held, it plays a central role in the Drift ecosystem, where it can be actively used to access various incentives and utility-based functions: ● **Governance participation**: DRIFT holders can vote on proposals. ● **Staking rewards**: DRIFT tokens may be staked or deposited in ecosystem liquidity/vault programs to earn yields. **Transaction Fees:** **1. On-Chain (Solana):** ● Gas Fees: Standard gas fees apply when transferring DRIFT tokens or interacting with smart contracts. On Solana, gas fees are lower than on multiple other platforms. **2. Decentralised Exchange (DEX) Fees:** ● Swap Fees: Typically range from 0.25% to 0.30%, depending on the DEX and liquidity pool **3. Centralised Exchange (CEX) Fees:** ● Trading Fees: Commonly range between 0.1% and 0.4%, depending on	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		the platform • Withdrawal Fees: Vary by platform and blockchain • Fiat Conversion Fees: May apply when purchasing fiat on ramp platforms using card payments, bank transfers or third party services.	
H.6	Use of distributed ledger technology	false	'true' – Yes, DLT operated by the issuer or a third-party acting on the issuer's behalf 'false' – No, DLT not operated by the issuer or a third-party acting on the issuer's behalf
H.7	DLT functionality description	DLT is a digital system for recording transactions in which the transactions and their details are recorded in multiple places at the same time. Unlike traditional databases, distributed ledgers have no central data store or administration functionality. Instead, the ledger is decentralised, and consensus on the transactions is achieved through a process that involves multiple nodes, each maintaining its own copy of the ledger. The benefits of DLT include increased transparency, enhanced security, improved traceability, and greater efficiency of transactions.	Free alphanumerical text
H.8	Audit	true	'true' – Yes 'false' – No
H.9	Audit outcome	Drift Protocol engaged Trail of Bits (TOB) to audit the security of its decentralised exchange and smart contract. Founded in 2012 and headquartered in New York, TOB provides technical security assessment and	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		advisory services and specialises in software testing and code review projects. TOB is recognised as a Tier-1 security auditor, having worked with notable clients such as Google and Microsoft. From 2022-11-7 to 2022-12-2, the TOB team conducted a security audit of Drift Protocol's decentralised exchange. TOB's testing efforts were focused on the identification of flaws that could result in a compromise of confidentiality, integrity, or availability of Drift's decentralised exchange and smart contract. The audit was conducted by TOB with full knowledge of the target system, including access to the source code and documentation. TOB utilised a mix of static and dynamic testing of the target system and its codebase, using both automated and manual processes. **Audit Result** The audit did not uncover any high-severity flaws that could impact system confidentiality, integrity, or availability. After the initial audit findings, between 2023-01-23 and 2023-01-25, Trail of Bits reviewed the fixes and mitigations implemented by Drift Protocol to resolve the issues described in this report. Neodyme and Ottersec also audited Drift Protocol.	
Part I – Information on risks			
I.1	Offer-related risks	The offering and trading of DRIFT tokens involve a number of risks typical of the wider crypto-asset market, particularly within centralised exchange environments, liquidity provision platforms, and DeFi ecosystems.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Market Volatility The value of DRIFT tokens may experience high levels of volatility due to market sentiment, macroeconomic factors, exchange activity, or protocol-related news. These fluctuations could result in financial losses for token holders or short-term traders. **Liquidity Risk** There is no assurance that DRIFT tokens will maintain deep liquidity or high trading volumes across supported exchanges. Liquidity may be influenced by trading activity on DRIFT tokens and partner exchanges, token distribution patterns, or changes in market demand, which could make it more difficult to enter or exit positions efficiently. **Regulatory Risk** As regulations around centralised exchanges and crypto-asset trading continue to evolve globally, DRIFT tokens may be subject to new or unforeseen legal and compliance obligations. Such changes could impact exchange access, token functionality, or availability in specific jurisdictions. **AML/KYC Compliance** Purchasing or trading DRIFT tokens via centralised platforms typically requires identity verification in accordance with anti-money laundering (AML) and know-your-customer (KYC) standards. Users who do not comply may face restricted access, account limitations, or full service denial based on local legal requirements. **Market Manipulation**	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		As with many publicly traded digital assets, DRIFT tokens may be exposed to speculative behaviour or manipulative practices including pump-and-dump schemes, wash trading, or spoofing. Such activity may distort fair price discovery and increase volatility. **Operational Risk** Disruptions in the operation of the Drift network, including outages on Solana, smart contract errors (where applicable), or system vulnerabilities may impact token usability or the execution of trades. **Token Utility Risk** The value and usability of DRIFT token depend on the successful development and adoption of the Drift ecosystem. Delays, technical setbacks, or reduced developer participation may negatively impact the token's utility or perceived value.	
I.2	Issuer-related risks	**Issuer and Governance** DRIFT tokens are issued by Drift Protocol. The token is not issued by a regulated financial institution and governance is community driven and changes (if applicable) depend on the core development team and protocol governance structure. **Decentralised Control** Decentralised control can lead to governance vulnerabilities such as low voter engagement and the potential for governance attacks by concentrated interests. **Project Continuity Risk** The Drift development team are responsible	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		for maintaining the protocol and surrounding infrastructure. If funding, development activity, or user adoption materially declines, the issuer may reduce or cease operations, which could impair the token's utility and long-term viability. **Brand and Ecosystem Dependency** The value of the DRIFT token is closely connected to the reputation, adoption, and user base of the Drift ecosystem. A decline in platform usage, negative media coverage, or more competitive offerings in the exchange space may adversely impact DRIFT's market value and utility. **Regulatory Exposure** Operating across multiple jurisdictions, the DRIFT token is exposed to varying legal frameworks, including potential restrictions on exchange operations or token listings. Regulatory developments may require significant operational changes or affect the legal standing of DRIFT tokens. For example, a regulatory crackdown on DeFi such as the Digital Commodities Consumer Protection Act (DCCPA), which could regulate decentralised exchanges similar to their centralised counterparts, would effectively ban DeFi. This could have a negative impact on the value of DRIFT. **Competition** The Drift Protocol faces competition from the other decentralised exchanges. DRIFT's value derives from the Drift Protocol's broader adoption in the market. If Drift fails to achieve sufficient adoption compared to the other	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		options in the market, this could negatively impact the value of DRIFT.	
I.3	Crypto-assets-related risks	**Speculative Nature** DRIFT is a governance token. It is inherently speculative and subject to price volatility based on user engagement, exchange volume, and general market conditions. **Custodial Risk** Crypto-assets such as DRIFT tokens are bearer instruments. If a user loses access to their private key or recovery phrase, there is no recourse for recovery. The issuer cannot restore lost access or reissue tokens. **Blockchain Dependency** DRIFT tokens operate on the Solana chain, exposing them to blockchain-specific risks, such as: ● Network congestion or elevated gas fees ● Smart contract risks ● Delays or failures during transfers or platform integration ● Potential forks or protocol-level changes **Future Use Cases** Although DRIFT is currently used for governance purposes, future use cases may expand based on ecosystem growth. However, these developments are not guaranteed and depend on technical feasibility, user demand, and strategic alignment.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
I.4	Project implementation-related risks	**Technical Limitations** New product features, liquidity strategies, or integrations may be delayed or limited by technical hurdles, resource constraints, or unanticipated security flaws. **Regulatory Developments** Increasing scrutiny of centralised platforms may result in the need for protocol restructuring, jurisdictional restrictions, or more extensive reporting obligations. **Third-Party Reliance** The Drift ecosystem relies on partnerships with liquidity providers, custodians, and infrastructure partners. Disruptions to these relationships or operational failures among third parties may reduce token effectiveness or compromise platform performance.	Free alphanumerical text
I.5	Technology-related risks	**Smart Contract Vulnerabilities** While DRIFT primarily operates on Solana, any components that use smart contracts remain susceptible to bugs or exploits despite audit efforts. **Network Disruptions Issues on Solana may disrupt:** ● Cross-chain operations ● Staking ● Trading **Exchange Integration Risks Trading** DRIFT **on CEXs or DEXs may involve:** ● Slippage due to low liquidity ● Front-running by automated bots ● Risk of delisting on certain platforms	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		• Custodial risk on CEXs if the exchange is hacked	
I.6	Mitigation measures	**Exchange Availability** DRIFT token is listed on leading exchanges, including, enhancing access and liquidity. **User Engagement** DRIFT's utility within the Drift ecosystem mainly includes governance participation incentives, which drives user engagement. **Communication** The Drift team publishes regular updates, supports an active user community, and shares development progress through its website or social media.	Free alphanumerical text
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts			
J.1	Adverse impacts on climate and other environment- related adverse impacts	**Low Environmental Impact (PoS-Based)** DRIFT tokens operate on Proof of Stake (PoS) and Proof of History chain Solana, resulting in significantly lower energy usage compared to Proof of Work (PoW) blockchains. **Environmental Policy Status** At present, the Drift ecosystem has not adopted a formal sustainability policy regarding DRIFT. However, by building on energy-efficient networks, the environmental impact of token operations remains relatively low.	Free alphanumerical text