

This white paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of 29 November 2024 implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to forms, formats and templates for the crypto-asset White Paper

Elastos (ELA) Token White Paper

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

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01	Date of notification	[2025–[XX]–[XX]]	YYYY-MM-DD
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	Regarding offerors: This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.	Predefined alphanumerical text
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.	Predefined alphanumerical text

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04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.	Predefined alphanumerical text
05	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	true The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.	'true' – Yes 'false' – Not applicable If Yes, Predefined alphanumerical text
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.	Predefined alphanumerical text
SUMMARY			

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07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto- asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.	Predefined alphanumerical text
08	Characteristics of the crypto-asset	Elastos (“ ELA ”) token is a utility token as defined by Article 3(1)(9) of Regulation (EU) 2023/1114 of the European Parliament and Council of 31 May 2023 on markets in crypto-assets (“ MiCA ”).	Free alphanumerical text
09		Not applicable	Free alphanumerical text
10	Key information about the offer to the public or admission to trading	https://coinmarketcap.com/currencies/elastos/ The Token Generation Event (TGE) was on February 1st, 2018. Elastos launched an initial coin offering between January 2, 2018, and January 23, 2018. Several centralised exchanges have listed ELA	Free alphanumerical text

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		tokens. ELA is also listed on a decentralised exchange. The maximum supply of 28,199,999 ELA tokens was initially allocated as follows: • 50% Ecosystem Development • 15% Angel Investors • 24% Private & Public Crowdfunding • 11% Elastos Foundation.	
<i>Part A - Information about the offeror or the person seeking admission to trading</i>			
A.1	Name	Elastos Foundation Ltd.	Free alphanumerical text
A.2	Legal form	Information not publicly available	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
A.3	Registered address	80 Raffles Place, #32-01, UOB Plaza, Singapore 048624	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
A.4	Head office	80 Raffles Place, #32-01, UOB Plaza, Singapore 048624	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
A.5	Registration date	2017-06	ISO 8601 date format (YYYY-MM-DD)
A.6	Legal entity identifier	Information not publicly available	{LEI}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.7	Another identifier required pursuant to applicable national law	201730350K	Free text
A.8	Contact telephone number	Information not publicly available	Free alphanumerical text
A.9	E-mail address	contact@elastos.info	Free alphanumerical text
A.10	Response time (Days)	Information not publicly available	{DURATION}
A.11	Parent company	Information not publicly available	Free alphanumerical text
A.12	Members of the management body	Dr. Feng Han, Co-Founder and Foundation Manager Dr. Jay Zou, CTO Hongjie Hu, Board member and Secretary-General	Free alphanumerical text presented in a tabular format
A.13	Business activity	Development of software and applications (except games and cybersecurity)	Free alphanumerical text
A.14	Parent company business activity	Information not publicly available	Free alphanumerical text
A.15	Newly established	false	'true' – Yes 'false' – No

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A.16	Financial condition for the past three years	Information not publicly available. Issuer only provides information regarding its expenditures. Where the offeror or person seeking admission to trading has been established for the past three years, the financial condition of the offeror or person seeking admission to trading over the past three years. This shall be assessed based on a fair review of the development and performance of the business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is required, including the causes of material changes. The review shall be a balanced and comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	Free alphanumerical text
A.17	Financial condition since registration	Not applicable Where the offeror or person seeking admission to trading has not been established for the past three years, description of its financial condition since the date of its registration. This shall be assessed based on a fair review of the development and performance of the business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is available, including the causes of material changes. The review shall be a balanced and	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	
<i>Part B - Information about the issuer, if different from the offeror or person seeking admission to trading</i>			
Not applicable			
<i>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114</i>			
C.1	Name	Revolut Digital Assets Europe Ltd	Free alphanumeric text
C.2	Legal form	Legal entity	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
C.3	Registered address	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.4	Head office	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.5	Registration date	2022-08-09	ISO 8601 date format (YYYY-MM-DD)
C.6	Legal entity identifier	549300ET4IUR6RCZOL84	{LEI}
C.7	Another identifier required pursuant to applicable national law	Company registration number: HE430310	Free text
C.8	Parent company	Revolut Group Holdings Ltd	Free alphanumerical text
C.9	Reason for crypto-asset white paper Preparation	This crypto-asset white paper has been drawn up in accordance with the requirements of Article 4, Article 6 and Article 8 of Regulation (EU) 2023/1114.	Free alphanumerical text
C.10	Members of the Management body	Mr Costas Michael (CEO) Mr Christos Drakos (CFO) Mr Ioannis Ashiotis (NED) Mr Konstantinos Adamos (NED)	Free alphanumerical text presented in a tabular format
C.11	Operator business activity	Revolut Digital Assets Europe Ltd is a financial technology company registered as a crypto-assets services provider by the Cyprus Securities and Exchange Commission. Revolut Digital Assets Europe Ltd provides crypto-asset services across the European Union, including buying, selling, and exchange of crypto-assets. Revolut Digital Assets Europe Ltd has applied to the Cyprus Securities and Exchange Commission for a crypto-asset services provider (CASP) authorisation under Regulation (EU) 2023/1114. The authorisation is expected to	Free alphanumerical text

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		cover the following crypto-asset services: • exchange of crypto-assets for funds • exchange of crypto-assets for crypto-assets • operation of a Trading Platform • custody and administration of crypto-assets • transfer of crypto-assets	
C.12	Parent company business activity	Revolut Digital Assets Europe Ltd is a wholly-owned subsidiary of Revolut Group Holdings Ltd, a private company limited by shares registered in England and Wales (company number: 12743269)	Free alphanumerical text
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
<i>Part D- Information about the crypto-asset project</i>			
D.1	Crypto-asset project name	Elastos	Free alphanumerical text
D.2	Crypto-assets name	See DTI in F.13	Free alphanumerical text
D.3	Abbreviation	See DTI in F.13	Free alphanumerical text
D.4	Crypto-asset project description	Elastos is a platform for decentralised applications (Dapps) that runs on a peer-to-peer	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		network with no centralised control. It is a blockchain-powered internet version. Elastos is creating a Web of applications. Instead of relying on centralised companies, Elastos provides the tools for people to interact, store information, and use applications securely, without giving up control of their personal information. It aims to create a user-controlled internet. Elastos tokens function as the base currency.	
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Elastos Foundation Ltd. Rong Chen, Founder Dr. Feng Han, Co-founder & Foundation Manager Dr. Jay Zou, CTO of the Foundation Hongjie Hu, Board Member & Secretary General Yipeng Su, Chief Architect	Free alphanumerical text presented in a tabular format
D.6	Utility Token Classification	true	'true' – Yes 'false' – No
D.7	Key Features of Goods/Services for Utility Token Projects	ELA is the utility token on the Elastos ecosystem. Key features of the ELA tokens are the following: • Community Governance In 2018, Elastos DAO is established as Elastos' community growth and governance initiative. Governance relates to DAO community and Elastos technology development. Elastos DAO enables token holders to participate in decision-making and ecosystem funding through electoral processes.	Free alphanumerical text

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		It incentivises community members to contribute to community and ecosystem development by submitting proposals. DAO consists of ELA token holders, Elastos Foundation members, Elastos ecosystem partners, and any other teams and individuals that contribute to developing Elastos' technologies and community. Staking Token holders can stake ELA tokens to earn voting rights, but also to earn rewards. Staking Rewards are calculated based on the amount of ELA staked and pledge duration. Unlike the previous DPoS system, BPOS (Bonded Proof of Stake) requires stakers to actively re-stake once their pledge period ends to continue earning rewards, encouraging regular participation in governance. By staking, token holders contribute to the security and decentralisation of the Elastos blockchain. Rewards Developers can earn ELA tokens by creating social applications, video games, marketplaces, search engines and other applications. Payment Method Holders of ELA can spend their tokens buying products from participating businesses across all digital platforms.	

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D.8	Plan for the token	Elastos published the following roadmap: Q1-Q2 2025 BeL2 Arbiter Launch Deployment of Bitcoin Elastos Layer 2 Arbiter nodes to enable native Bitcoin DeFi, featuring ELA staking capabilities. BeL2 Loan Dapp Connectivity Integration of BeL2 into a lending demonstration to showcase its commercial potential. Q3-Q4 2025 BeL2 Infrastructure Upgrades Completion of the protocol, introducing a stake ELA, earn BTC model, and enhanced support for commercial applications. Developer Tools Expansion Launch of new Elastos SDKs to support the latest Elastos platform upgrades. 2026 Web3 OS Integration Full incorporation of decentralised operating system functionalities. Global Adoption Push Initiation of strategic partnerships and efforts to drive mainstream adoption. Enterprise Solutions Development of specialised features tailored for business and institutional clients.	Free alphanumeric text

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		Among the key milestone during Elastos development there were: • The creation of Elastos Foundation Ltd. in June 2017 • Elastos's blockchain went live in December 2017, alongside with the token ELA • During its ICO in January 2018, Elastos raised \$60M to fund the ecosystem's growth • In 2019, Elastos organised the first DAO Council elections	
D.9	Resource allocation	The initial distribution consisted of a total of 33 million ELA tokens. Pursuant to publicly available information, the current maximum supply is 28,219,999 allocated as follows: • 50% Ecosystem Development Elastos white paper disclosed that based on the timing of the Elastos genesis block creation, Elastos identify eligible Bitcoin holders and may distribute ELA to them at no cost. The objective was to give back to the cryptocurrency community and promote active circulation of ELA, through authorised cryptocurrency exchanges. Bitcoin holders are eligible to receive an equivalent amount of ELA. The Elastos Foundation granted authorisation to selected exchanges to handle the token distribution. Any ELA that remained unclaimed were allocated to the Elastos project itself and were not be used for the routine operations	Free alphanumerical text

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		of the Elastos Foundation. 15% Angel Investors Elastos angel investors are made up of Elastos founders and key partners. The Bitcoin proceeds went to the Elastos Foundation. 24% Private & Public Crowdfunding The investor community is the backbone of Elastos and supports and facilitates Elastos development. All the raised cryptocurrency belong to the Elastos Foundation and is used to develop the Elastos platform. The proceeds go to the Elastos Foundation. 11% Elastos Foundation. These funds are pre-allocated for supporting Elastos Foundation operation and investing in the Elastos ecosystem.	
D.10	Planned use of collected funds or crypto-assets	11% of the total ELA supply is directed to the Foundation. These funds are pre-allocated for supporting Elastos Foundation operation and investing in the Elastos ecosystem. Elastos disclosed that proceeds from the private and public crowdfunding were used for the Elastos Foundation to develop the Elastos platform. Finally, Elastos DAO treasury is funded through a portion of ELA token inflation and ecosystem revenue.	Free alphanumerical text
<i>Part E - Information about the offer to the public of crypto-assets or their admission to trading</i>			

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.1	Public offering or admission to trading	OTPC	'OTPC' - offer to the public 'ATTR' - admission to trading
E.2	Reasons for public offer or admission to trading	Elastos stated that the investor community is the backbone of the project, supporting and driving its development. Based on this principle, it is reasonable to conclude that Elastos offered its tokens for the following reasons: • Active Circulation and Market Liquidity To promote the active circulation of ELA, through authorised cryptocurrency exchanges. • Ecosystem Participation Public trading encourages broader participation in the ecosystem and incentivises user through mechanisms such as rewards. • Decentralised Governance Decentralised governance can only function effectively if there is a sufficiently large and diverse group of token holders, ensuring that decision-making power is distributed across the community.	Free alphanumerical text
E.3	Fundraising target	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.4	Minimum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.5	Maximum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.6	Oversubscription acceptance	false	'true'- Yes 'false' – No
E.7	Oversubscription allocation	Not applicable	Free alphanumerical text
E.8	Issue price	44.01	Amount in monetary value{DECIMAL-18/3} Or Numerical {INTEGER-n}
E.9	Official currency or any other crypto-assets determining the issue price	USD	{CURRENCYCODE_3} or {DTI}
E.10	Subscription fee	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.11	Offer price determination method	Not applicable	Free alphanumerical text
E.12	Total number of offered/traded crypto-assets	22,826,619	Numerical {INTEGER-n}
E.13	Targeted holders	ALL	'RETL' – retail investors 'PROF' – professional investors 'ALL' – all types of

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			investors
E.14	Holder restrictions	Elastos did not officially announce any restrictions on who could hold its tokens. However, according to publicly available information, the public token offering was accessible to anyone except Chinese citizens, in compliance with Chinese regulations. Additionally, access to the tokens might have been limited by cryptocurrency exchange platforms or by the laws of other countries.	Free alphanumerical text
E.15	Reimbursement notice	Purchasers participating in the offer to the public of crypto-asset are able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of Regulation (EU) 2023/1114.	Predefined alphanumerical text
E.16	Refund mechanism	Pursuant to Article 13 of Regulation (EU) 2023/1114, retail holders who have agreed to receive ELA tokens from the Offeror shall have a right to withdraw from such agreement within a period of 14 calendar days from the date of such agreement, without giving any reason and without incurring any costs. Retail holders may exercise their right of withdrawal. The notice must be submitted no later than 14 calendar days after the date on which the agreement to acquire ELA tokens was concluded. However, as a time-limited offer, the right of withdrawal shall not be exercised after the end of the subscription period. Offeror shall provide information on the right of withdrawal if retail holder exercise such right.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		The Offeror cannot impose any fee or penalty in connection with the exercise of the right of withdrawal. Elastos did not provide any information regarding its refund mechanism.	
E.17	Refund timeline	Information not publicly available	Free alphanumerical text
E.18	Offer phases	Not applicable	Free alphanumerical text
E.19	Early purchase discount	Not applicable	Free alphanumerical text
E.20	Time-limited offer	true	'true' - Yes 'false' – No
E.21	Subscription period beginning	2018-01-02	ISO 8601 date format (YYYY-MM-DD)
E.22	Subscription period end	2018-01-23	ISO 8601 date format (YYYY-MM-DD)
E.23	Safeguarding arrangements for offered funds/crypto- Assets	Not applicable	Free alphanumerical text
E.24	Payment methods for crypto-asset purchase	1. Centralised Exchanges (CEXs) • Credit/Debit Cards: Certain platforms may allow users to purchase ELA tokens directly with credit or debit cards. • Bank Transfers: Revolut Digital Assets Europe Ltd supports bank transfers, by linking the bank account to the platform, selecting ELA and confirming the transaction. • Third-Party Payment Services: Payment providers are sometimes integrated with exchanges to facilitate	Free alphanumerical text

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		purchases through various local payment options. • Peer-to-Peer (P2P) Trading: Certain exchanges offer P2P trading, where users can buy ELA directly from other holders using local payment methods, including bank transfers and digital wallets. 2. Decentralised Exchanges (DEXs) • Cryptocurrency Swaps: On certain platforms, users can swap tokens for ELA tokens. This requires a compatible crypto wallet and familiarity with gas fees and slippage. 3. Fiat On-Ramp Services • Payment Gateways: Certain services act as fiat on-ramps, enabling purchases of ELA tokens via card payments, bank transfers, and other local payment methods.	
E.25	Value transfer methods for reimbursement	Information not publicly available	Free alphanumerical text
E.26	Right of withdrawal	Elastos did not provide any information regarding right of withdrawal.	Free alphanumerical text
E.27	Transfer of purchased crypto-assets	When registering their wallet, users had to make sure to write down the security passphrase in order to access the wallet in case they lost their private keys. This was the only address where they would receive ELA tokens. An ELA wallet was required to receive the tokens once the transaction was completed.	Free alphanumerical text
E.28	Transfer time schedule	2018-01-31	ISO 8601 date format (YYYY-MM-DD)

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E.29	Purchaser's technical requirements	To participate in the acquisition and management of ELA tokens, purchasers must meet the following technical requirements. 1. Wallet requirements To begin using ELA, the first step is to connect to a wallet. ELA tokens are multichain but mainly deployed on Ethereum. Before interacting, users should review ELA's contractual and protocol documentation. Once connected, users gain full access to ELA functions (staking, rewards, governance) via compatible interfaces. 2. Network Connectivity A stable internet connection is required to maintain wallet connectivity, submit transactions, and interact with network without interruption. 3. Access to Supported Exchanges - Centralised and Decentralised Exchanges. - Accounts and Verifications To trade or provide liquidity, users typically need accounts on these platforms. Some centralised exchanges require KYC/AML verification for deposits, withdrawals, or trading.	Free alphanumerical text
E.30	Crypto-asset service provider (CASP) name	Revolut Digital Assets Europe Ltd	Free alphanumerical text
E.31	CASP identifier	549300ET4IUR6RCZOL84	{LEI}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING													
E.32	Placement form	NTAV	'WITH- with a firm commitment basis 'WOUT' - without a firm commitment basis 'NTAV' - Not applicable													
E.33	Trading platforms name	Revolut Digital Assets Europe Ltd	Free alphanumerical text													
E.34	Trading platforms Market identifier code (MIC)	Not Applicable	{MIC}													
E.35	Trading platforms access	Investors can access trading platforms where ELA tokens are listed by creating an account on their respective platform, completing the required identity verification (KYC) processes, if applicable, and funding their accounts with supported cryptocurrencies or fiat currencies. Once registered and funded, investors can search for the ELA token trading pairs and place buy or sell orders directly through the platform's interface. Detailed guides and tutorials are generally available on the trading platform to assist investors in navigating and using their services effectively.	Free alphanumerical text													
E.36	Involved costs	<table><thead><tr><th>Platform Type</th><th>Fee Type</th><th>Cost Estimate</th></tr></thead><tbody><tr><td rowspan="2">Centralised Exchange (CEX)</td><td>Trading Fee</td><td>0.1%–0.2% per trade</td></tr><tr><td>Withdrawal Fee</td><td>~5-10 USD or platform-specific</td></tr><tr><td rowspan="2">Decentralised Exchange (DEX)</td><td>Swap Fee</td><td>~0.3%</td></tr><tr><td>Gas Fee</td><td>~ \$2 - \$15 depending on network</td></tr></tbody></table>	Platform Type	Fee Type	Cost Estimate	Centralised Exchange (CEX)	Trading Fee	0.1%–0.2% per trade	Withdrawal Fee	~5-10 USD or platform-specific	Decentralised Exchange (DEX)	Swap Fee	~0.3%	Gas Fee	~ \$2 - \$15 depending on network	Free alphanumerical text
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No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Fiat On-Ramp Service/Processing Fee 1.5%–6%	
E.37	Offer expenses	Elastos does not provide information regarding offer expenses. However, between January 2018 and February 2018, Elastos expenditures amounted 715,746.52 ELA tokens.	Free alphanumerical text and Amount in monetary value {DECIMAL-18/3}
E.38	Conflicts of interest	There are no known conflicts of interest.	Free alphanumerical text
E.39	Applicable law	Not publicly available information	Drop-down list of applicable laws
E.40	Competent court	Not publicly available information	Drop-down list of applicable laws
<i>Part F - Information about the crypto-assets</i>			
F.1	Crypto-asset type	Utility token	Free alphanumerical text
F.2	Crypto-asset functionality	See D.8	Free alphanumerical text
F.3	Planned application of functionalities	See D.8. Timelines subject to change and development times.	Free alphanumerical text
<i>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</i>			
F.4	Type of crypto-asset white paper	OTHR	OTHR
F.5	The type of submission	NEWT	NEWT = New MODI = Modify EROR = Error

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
			CORR = Correction
F.6	Crypto-asset characteristics	Total supply of 28,199,999 ELA tokens	Free alphanumerical text
F.7	Commercial name or trading name	See DTI in F.13	Free alphanumerical text
F.8	Website of the issuer	https://elastos.net/	Free alphanumerical text
F.9	Starting date of offer to the public or admission to trading	2018-01-23	YYYY-MM-DD
F.10	Publication date	2025-[XX]-[XX]	YYYY-MM-DD
F.11	Any other services provided by the issuer	Elastos launched, in June 2025, a new stablecoin name Bitcoin Dollar, a Bitcoin backed stablecoin.	Free alphanumerical text
F.12	Language or languages of the crypto-asset white paper	English	Closed list of EU languages
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	B5QZXSD9N	ISO 24165 Digital Token Identifier
F.14	Functionally fungible group digital token identifier, where available	3ZP724GZS C5TRJJ06K Q3HS7SPQT	ISO 24165 FFG DTI

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
F.15	Voluntary data flag	false	'true' – voluntary 'false' – mandatory
F.16	Personal data flag	true	'true' – Yes 'false' – No
F.17	LEI eligibility	true	'true' – eligible 'false' – not eligible
F.18	Home Member State	Republic of Cyprus	Closed list of EU Member States
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.	Closed list of EU Member States
<i>Part G - Information on the rights and obligations attached to the crypto-assets</i>			
G.1	Purchaser rights and obligations	● Governance Participation Governance is organised around four components: a community-elected council, a proposal system, elections and governance treasury. Elastos DAO enabling token holders to participate in decision-making and ecosystem funding through democratic processes: ○ The right to cast votes in support of any candidate running for Elastos Council Member; ○ The right to run in the election for	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Elastos Council Member; ○ The right to submit proposals to Elastos Council Members; ○ The right to monitor the behaviours of Elastos Council Members and to vote to impeach them if deemed unfit. ○ The right to supervise the proposal process and to object to proposals.	
G.2	Exercise of rights and obligations	● Governance Participation To vote, token holders must stake their ELA tokens and connect to their Decentralised ID (DID) ○ Votes The number of tokens holds is equal to the number of votes holders have. During an election, a token holder's votes can be cast for one or more candidates. ○ Submission of proposals and Council Members All token holders cannot submit proposals. First, the community will vote to elect a certain number of delegates; then the delegates will recommend proposals and vote on them. The delegates and their behaviours relating to the proposals' recommendations will be supervised by the community via blockchain technology. A delegate elected by community vote during a blockchain election. Elastos Council Members (12 in total) take decisions related to community affairs. They have the right to recommend proposals and to vote on proposals (vote for,	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		against, or to abstain). Proposals from Elastos Council Members that pass Elastos Council voting will be subject to a public referendum, during which time community members can object to proposals through community vote. Token holders also have the opportunity to run for Council. Before starting campaigning, ELA holders must stake 5,000 tokens as collateral. ○ Impeachment Token holders can vote to impeach a council member during its term if they deemed the said member unfit. If the number of votes to impeach exceeds the equivalent of 20% of the circulating supply, the impeached member will be automatically removed from the council.	
G.3	Conditions for modifications of rights and obligations	Although this information is not publicly disclosed, as a community driven token, decisions are made by the community through proposals. Proposals can be about tech development, marketing campaigns, decentralised applications, or DAO upgrades.	Free alphanumerical text
G.4	Future public offers	Not publicly available information	Free alphanumerical text
G.5	Issuer retained crypto-assets	11% of the total supply is allocated to the Elastos Foundation.	Numerical {INTEGER-n}
G.6	Utility token classification	true	'true' – Yes 'false' – No
G.7	Key features of goods/services of utility tokens	See D.7.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.8	Utility tokens redemption	Redemption typically depends on the seller, service, or application.	Free alphanumerical text
G.9	Non-trading request	false	'true' – sought 'false' – not sought
G.10	Crypto-assets purchase or sale modalities	Not applicable	Free alphanumerical text
G.11	Crypto-assets transfer restrictions	Elastos does not disclose any information regarding ELA's transfer restrictions. However, it can be reasonably inferred that the following restrictions apply: Geographic Limitations Some platforms restrict access to residents of certain countries due to local regulations. Exchange-Imposed Restrictions When using centralised platforms, transfers of ELA tokens may be restricted or delayed if the user fails to complete required AML/KYC procedures. Transactions from unverified accounts may be limited, blocked, or reversed to ensure compliance with anti-money laundering and counter-terrorism financing (CTF) regulations. Decentralised Transfers Transfers conducted via DEXs are generally unrestricted at the protocol level. However, users remain solely responsible for ensuring their actions comply with the legal and regulatory requirements of their jurisdiction.	Free alphanumerical text
G.12	Supply adjustment protocols	true	'true' – Yes 'false' – No

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.13	Supply adjustment mechanisms	Supply Decrease Pursuant to Proposal 36 (Proposal to Refactor the Supply of ELA), Elastos established a disinflationary token emission model by halving block rewards at 4-year intervals and setting a maximum supply cap of approximately 28,200,000 ELA to be reached in the year 2105. This model ensures a gradual decrease in new ELA supply, enhancing scarcity and potential value over time. Lock-In Program Elastos discontinued its Lock-In Program to comply with international regulations. Token holders filed a class action lawsuit claiming that Elastos failed to adhere to U.S. securities laws. This lawsuit was resolved in 2023, with a \$2 million settlement awarded to the plaintiffs. Buyback Program Elastos launches from time-to-time buyback programs like the Buyback Program to support DPoS 2.0.	Free alphanumeric text
G.14	Token value protection schemes	true	'true' – Yes 'false' – No
G.15	Token value protection schemes description	Disinflationary Pursuant to Proposal 36 (Proposal to Refactor the Supply of ELA), Elastos established a disinflationary token emission model by halving block rewards at 4-year intervals and setting a maximum supply cap of approximately 28,200,000 ELA to be reached in the year 2105. This model ensures a gradual decrease in new	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		ELA supply, enhancing scarcity and potential value over time.	
G.16	Compensation schemes	false	'true' – Yes 'false' – No
G.17	Compensation schemes description	Not applicable	Free alphanumerical text
G.18	Applicable law	Not publicly available information	Drop-down list of applicable laws
G.19	Competent court	Not publicly available information	Free alphanumerical text
<i>Part H – information on the underlying technology</i>			
H.1	Distributed ledger technology (DTL)	Distributed Ledger Technology (DLT) refers to a decentralised digital infrastructure used for recording transactions across multiple locations simultaneously. Unlike traditional, centralised databases, DLT systems operate without a central authority, relying instead on a network of independent nodes, each maintaining a synchronised copy of the ledger. Transactions are validated through consensus mechanisms, promoting transparency, security, and resistance to tampering. One of the most widely adopted forms of DLT is blockchain, which consists of sequentially linked blocks containing timestamped transaction data. Each block is cryptographically connected to the previous one, making it virtually immutable and resistant to retroactive alteration. Blockchains can also support smart contracts, self-executing agreements that automate processes and enforce rules without intermediaries, thereby increasing trust and efficiency in decentralised	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		systems. Blockchain-based DLT enhances transparency, consumer choice, and interoperability within the broader digital economy. Users can inspect open-source blockchain code, independently verify data integrity, and choose platforms that align with their preferences. The permissionless nature of public blockchains promotes seamless integration and innovation across applications, wallets, and services.	
H.2	Protocols and technical standards	Architecture The Elastos mainchain-sidechain architecture is designed in such a way that ELA is the native token on the mainchain and all supported sidechains. ELA can be mapped between the mainchain and its various sidechains at a 1:1 ratio. • The Elastos Mainchain uses a UTXO model and ELA as its native asset for transaction fees, staking, validator registration, and governance, and is secured by Bitcoin. • The Elastos Smart Chain (ESC) is EVM-compatible, also uses ELA as its native asset, and is the main platform for deploying decentralised applications such as DeFi and NFTs. • ELA exists as a wrapped ERC-20 token, created by bridging ELA from ESC to the Ethereum blockchain. • Additionally, the Elastos Identity Chain (EID) is an EVM-compatible chain dedicated to supporting W3C-compliant decentralised identifiers (DIDs).	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Consensus Elastos secures its blockchain with a three-layer consensus: Auxiliary Proof of Work (AuxPoW), Proof of Integrity (PoI), and Bonded Proof of Stake (BPOS). AuxPoW enables merged mining with Bitcoin, leveraging Bitcoin's security. PoI (Cyber Republic Consensus) supports decentralised governance and community participation. BPOS combines delegated and traditional proof of stake, allowing users to stake tokens for network security and governance, with rewards and rights based on stake and duration. Block rewards are split: 35% to AuxPoW miners, 35% to BPOS participants, and 30% to the Cyber Republic DAO.	
H.3	Technology used	The ELA token operates across several blockchain layers to provide a robust, secure, and interoperable digital ecosystem. ELA is available in three primary forms: • Native ELA on the UTXO-based mainchain, serving as the foundational asset for transactions and network security. • ELA on the Elastos Smart Chain (ESC), used as gas for transaction fees and smart contract execution within the EVM-compatible environment. • Wrapped ELA as an ERC-20 token on Ethereum, which enables trading, DeFi participation, and cross-chain interoperability through trustless bridges.	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
H.4	Consensus mechanism	Elastos secures its blockchain with a three-layer consensus: Auxiliary Proof of Work (AuxPoW), Proof of Integrity (PoI), and Bonded Proof of Stake (BPOS). AuxPoW enables merged mining with Bitcoin, leveraging Bitcoin's security. PoI (Cyber Republic Consensus) supports decentralised governance and community participation. BPOS combines delegated and traditional proof of stake, allowing users to stake tokens for network security and governance, with rewards and rights based on stake and duration.	Free alphanumerical text
H.5	Incentive mechanisms and applicable fees	Council Members Rewards To incentivise Elastos Council Members to better perform their roles, Elastos has reserved the right for each member to operate his or her own BPOS Supernode, which is also a responsibility. This Supernode is an automatically active node; because it is not elected by voting, it does not receive voting rewards. Staking Rewards Anyone can stake ELA with a validator and earn an annual percentage yield, with greater rewards available for those who choose longer lock-up periods. Elastos Consensus BPOS Validator BPOS Validator can earn up to 27% APY. There is a low entry barrier of 2,000 ELA tokens pledge and a \$6 per month node maintenance fee. Active BPOS validators are directly	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		rewarded with 25% of the block rewards. Bounty Program Elastos seems to have a Bounty Program. However, there is no publicly available information regarding its details. Grant Fund Elastos' community DAO, and E-Lab have launched a Grant Fund of 100,000 ELA to help fund projects looking to build with Elastos technologies. Projects looking for funding for a decentralised application or other development initiative must first create a CR suggestion on the Cyber Republic website followed by creating an E-Lab Proposal. All projects can apply for up to 10,000 ELA. Incentive Program Elastos creates incentive program like the BPoS Validator Incentive Program. The Elastos Foundation has acquired 1,000,000 ELA through its recent buyback. These ELA tokens will be used to stake on Community BPoS Validator nodes, assisting in their activation. Community BPoS nodes require a minimum of 80,000 staked ELA to become operational, and the Foundation's stake will help ensure these nodes reach the necessary threshold to participate in network consensus.	
H.6	Use of distributed ledger technology	true	'true' – Yes, DLT operated by the issuer or a third-party acting on the issuer's behalf 'false' – No, DLT not operated by the issuer or a third-party acting on the issuer's behalf

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
H.7	DLT functionality description	DLT is a digital system for recording transactions in which the transactions and their details are recorded in multiple places at the same time. Unlike traditional databases, distributed ledgers have no central data store or administration functionality. Instead, the ledger is decentralised, and consensus on the transactions is achieved through a process that involves multiple nodes, each maintaining its own copy of the ledger. The benefits of DLT include increased transparency, enhanced security, improved traceability, and greater efficiency of transactions.	Free alphanumerical text
H.8	Audit	false	'true' – Yes 'false' – No
H.9	Audit outcome	To date, there is no publicly confirmed information regarding a global centralised audit for the ELA token. However, Elastos ecosystem DAO partnered with industry-leading blockchain security firm Paladin, which provides preferred audit services to Elastos-native projects and applications. Moreover, Elastos has hired Slowmist to conduct comprehensive audits for Elastos Essentials, the flagship Super-Wallet application of the Elastos ecosystem.	Free alphanumerical text
Part I – Information on risks			
I.1	Offer-related risks	Elastos did not explicitly disclose any offer-relating risks. However, several potential risks emerged: Volatility The price of ELA tokens can be highly volatile,	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		subject to significant fluctuations driven by shifts in market sentiment, broader economic conditions, governance decisions, or new developments related to the ELA token itself. Liquidity Liquidity for ELA tokens may differ across centralised exchanges (CEXs) and decentralised exchanges (DEXs). In periods of heightened market volatility or stress, liquidity may decrease, potentially restricting users' ability to buy or sell ELA tokens at desired prices. Regulatory Ongoing changes in global regulations regarding crypto-assets and blockchain technologies may impact the trading, utility, or listing status of the ELA token in various jurisdictions. Several token holders filed a class action lawsuit against the Elastos Foundation and the founders of Elastos, alleging non-compliance with US securities regulations in connection with the token offering and the Lock-In Program. In 2023, the parties reached a settlement agreement.	
I.2	Issuer-related risks	Elastos did not provide disclosure of any issuer-related risks. Nevertheless, the following risks have arisen: Project Continuity Risk The value and utility of the ELA token are closely tied to the ongoing development, maintenance, and long-term sustainability of the ELA ecosystem. With a centralised governance, future developments are not predictable. Any interruptions, delays for features implementation, or setbacks in the	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		project's progress could adversely affect the adoption and value of ELA. Reputation The growth and overall perception of ELA in the market are significantly influenced by its reputation. Its reputation could have been adversely affected by the class action lawsuit against the Elastos Foundation and the founders of Elastos. Regulatory Exposure ELA operates within a dynamic and evolving regulatory landscape. Changes in regulations, new legal requirements, or enforcement actions related to crypto-assets and decentralised technologies could affect the token's accessibility, its ability to be listed on exchanges, and its legal standing in different jurisdictions. Such developments may limit the token's adoption and use. Chinese regulations changed during the development of the ELA tokens making such offering illegal in China.	
I.3	Crypto-assets-related risks	Elastos does not disclose any risks specifically related to crypto-assets. However, the general risks associated with crypto assets are the following: Speculative Nature The value of ELA tokens is highly speculative and can experience considerable price volatility. Various factors (user adoption, market demand, liquidity, economic crisis, regulatory changes) can contribute to swift and significant changes in the token's price. Security	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Token holders are fully responsible for securing their private keys, wallet passwords, and recovery phrases. Loss or compromise of these keys can result in permanent loss of access to their tokens. Risky Investment There is a risk that users may lose some or all of tokens because of market volatility, security breaches, or loss of private keys. Digital asset investments can result in partial or total financial loss.	
I.4	Project implementation-related risks	Elastos does not disclose any risks specifically related to project implementation. However, the following risks have been identified: Technical Limitations The development and deployment of ELA's platform features may encounter technical challenges, security vulnerabilities, or delays. Limited development resources or unforeseen complexities could impact the timely delivery and reliability of these functionalities. Regulatory Developments Increasing regulatory scrutiny on blockchain projects platforms may lead to new compliance obligations or restrictions affecting ELA. Such developments could constrain token usage, governance participation, or limit access on certain exchanges or jurisdictions. Several ELA token holders filed a class action lawsuit against the Elastos Foundation and its founders, alleging non-compliance with US securities regulations in connection with the token offering and the Lock-In Program. In 2023, the parties reached a settlement agreement for	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		\$2 million dollars. Third-Party Reliance ELA depends on various third-party technologies and services, including blockchain infrastructure providers, cross-chain bridges. Competition As a highly competitive field, the project may encounter significant competition.	
I.5	Technology-related risks	Despite Elastos not disclosing any technology-related risks, the following risks can be identified: Hybrid Infrastructure Elastos's hybrid infrastructure can increase interoperability bugs between chains, synchronisation or consensus failures, and dependency on potentially vulnerable bridges Access Users might not always be able to access their digital assets right away because of issues like network congestion, exchange limits, or technical problems. Smart Contract Vulnerabilities Smart contracts may contain bugs or vulnerabilities that could be maliciously exploited. Security Risks ELA tokens, like all digital assets, are exposed to cybersecurity threats such as hacking and phishing. Communication on social networks, although instantaneous, creates an additional risk of fraud.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Bitcoin Dependence The security of the ELA mainchain is partially based on AuxPoW. This approach entails a significant dependence on Bitcoin (hashrate, energy consumption).	
I.6	Mitigation measures	Elastos has not disclosed any specific information regarding its mitigation measures. Based on publicly available information, the following measures are in place: Decentralised Governance Decentralised Governance prevents power concentration. The community can quickly propose and vote on fixes or updates, enabling rapid reaction to issues. Community-driven decisions build trust and help correct past governance errors. Furthermore, the DAO is registered as a DAO LLC in the Marshall Islands, providing legal protection and recognition for governance participants. Strong Security Backing With Bitcoin merge-mining, ELA transactions benefit from a secure blockchain network. Decentralised Identity (DID) Every participant in the DAO (voters, proposers, and council members) is verifiably identified using a self-sovereign DID. Mainchain The core blockchain of Elastos is secured through merged mining with Bitcoin, providing unprecedented security to the entire ecosystem.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Exchange Availability ELA is listed on leading exchanges, enhancing access and liquidity.	
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts			
J.1	Adverse impacts on climate and other environment- related adverse impacts	Elastos does not publicly disclose its environmental impact metrics, carbon offset strategies, or sustainability roadmap. Elastos utilised a merge-mining (AuxPoW) model with Bitcoin since 2018, allowing its network to be secured without consuming any additional energy.	Free alphanumerical text