

This white paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of 29 November 2024 implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to forms, formats and templates for the crypto-asset White Paper

KARRAT (KARRAT) Token White Paper

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

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01	Date of notification	[2025–[XX]–[XX]]	YYYY-MM-DD
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	Regarding offerors: This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.	Predefined alphanumerical text
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the	Predefined alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.	
04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.	Predefined alphanumerical text
05	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	true The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.	'true' – Yes 'false' – Not applicable If Yes, Predefined alphanumerical text
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.	Predefined alphanumerical text
SUMMARY			

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07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto- asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.	Predefined alphanumerical text
08	Characteristics of the crypto-asset	The KARRAT (“ KARRAT ”) token is a utility token as defined by Article 3(1)(9) of Regulation (EU) 2023/1114 of the European Parliament and Council of 31 May 2023 on markets in crypto-assets (“ MiCA ”).	Free alphanumerical text
09		Not applicable	Free alphanumerical text
10	Key information about the offer to the public or admission to trading	https://coinmarketcap.com/currencies/karrat/ The Token Generation Event (TGE) was on April 22, 2024, with a listing price of approximately \$0.9112. Prior to the Token Generation Event (TGE), KARRAT organised an initial free offering from	Free alphanumerical text

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		April 18, 2024, at 2:00 PM UTC to April 18, 2024, 4:00 PM UTC. 53,334 tokens were offered. Several centralised exchanges have listed KARRAT. KARRAT is also listed on a decentralised exchange. The total supply of KARRAT tokens is 1,000,000,000, allocated as follows: • Community & Foundation: 50% ○ 5% unlocked at TGE for NFT Holders ○ 1% unlocked after 12 months for NFT Holders ○ 30% on-chain Governance Treasury ○ 14% Foundation Treasury/resources • Early Contributors: 20% • Team, Advisors & Service Providers: 15% • Development: 15%.	
<i>Part A - Information about the offeror or the person seeking admission to trading</i>			
A.1	Name	KARRAT Foundation	Free alphanumerical text
A.2	Legal form	Cayman Islands Foundation	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
A.3	Registered address	3119 9 Forum Lane, Camana Bay, P.O. Box 144, Grand Cayman KY1-9006, Cayman Islands	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.4	Head office	Information not publicly available	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
A.5	Registration date	Information not publicly available	ISO 8601 date format (YYYY-MM-DD)
A.6	Legal entity identifier	Information not publicly available	{LEI}
A.7	Another identifier required pursuant to applicable national law	Information not publicly available	Free text
A.8	Contact telephone number	Information not publicly available	Free alphanumerical text
A.9	E-mail address	info@karratcoin.com	Free alphanumerical text
A.10	Response time (Days)	Information not publicly available	{DURATION}
A.11	Parent company	Information not publicly available	Free alphanumerical text
A.12	Members of the management body	Initial Board of Directors: Matt Shaw and Campbell Law Supervisor: Jonathan Bain Initial secretary: Leeward Management Limited	Free alphanumerical text presented in a tabular format
A.13	Business activity	The objects for which the Foundation Company was established are : - to develop and incentivise the growth of the KARRAT protocol, decentralised networks and ecosystem; and - to do all such things as in the opinion of the directors are or may be incidental or	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		conductive to the above objects or any of them.	
A.14	Parent company business activity	Information not publicly available	Free alphanumerical text
A.15	Newly established	Information not publicly available	'true' – Yes 'false' – No
A.16	Financial condition for the past three years	Information not publicly available Where the offeror or person seeking admission to trading has been established for the past three years, the financial condition of the offeror or person seeking admission to trading over the past three years. This shall be assessed based on a fair review of the development and performance of the business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is required, including the causes of material changes. The review shall be a balanced and comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	Free alphanumerical text
A.17	Financial condition since registration	Information not publicly available Where the offeror or person seeking admission to trading has not been established for the past three years, description of its financial condition since the date of its registration. This shall be assessed based on a fair review of the development and performance of the	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is available, including the causes of material changes. The review shall be a balanced and comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	
<i>Part B - Information about the issuer, if different from the offeror or person seeking admission to trading</i>			
Not applicable			
<i>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114</i>			
C.1	Name	Revolut Digital Assets Europe Ltd	Free alphanumeric text
C.2	Legal form	Legal entity	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
C.3	Registered address	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.4	Head office	Pikioni, 10 Flat/Office 5, 3075, Limassol,	ISO standard 3166-1 alpha 2 country

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Cyprus	codes and codes for their subdivisions and Free alphanumerical text
C.5	Registration date	2022-08-09	ISO 8601 date format (YYYY-MM-DD)
C.6	Legal entity identifier	549300ET4IUR6RCZOL84	{LEI}
C.7	Another identifier required pursuant to applicable national law	Company registration number: HE430310	Free text
C.8	Parent company	Revolut Group Holdings Ltd	Free alphanumerical text
C.9	Reason for crypto-asset white paper Preparation	This crypto-asset white paper has been drawn up in accordance with the requirements of Article 4, Article 6 and Article 8 of Regulation (EU) 2023/1114.	Free alphanumerical text
C.10	Members of the Management body	Mr Costas Michael (CEO) Mr Christos Drakos (CFO) Mr Ioannis Ashiotis (NED) Mr Konstantinos Adamos (NED)	Free alphanumerical text presented in a tabular format
C.11	Operator business activity	Revolut Digital Assets Europe Ltd is a financial technology company registered as a crypto-assets services provider by the Cyprus Securities and Exchange Commission. Revolut Digital Assets Europe Ltd provides crypto-asset services across the European Union, including buying, selling, and exchange	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		of crypto-assets. Revolut Digital Assets Europe Ltd has applied to the Cyprus Securities and Exchange Commission for a crypto-asset services provider (CASP) authorisation under Regulation (EU) 2023/1114. The authorisation is expected to cover the following crypto-asset services: • exchange of crypto-assets for funds • exchange of crypto-assets for crypto-assets • operation of a Trading Platform • custody and administration of crypto-assets • transfer of crypto-assets	
C.12	Parent company business activity	Revolut Digital Assets Europe Ltd is a wholly-owned subsidiary of Revolut Group Holdings Ltd, a private company limited by shares registered in England and Wales (company number: 12743269)	Free alphanumerical text
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
<i>Part D- Information about the crypto-asset project</i>			
D.1	Crypto-asset project name	KARRAT	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
D.2	Crypto-assets name	See DTI in F.13	Free alphanumerical text
D.3	Abbreviation	See DTI in F.13	Free alphanumerical text
D.4	Crypto-asset project description	The KARRAT Protocol is a decentralised infrastructure dedicated to gaming, powered by the KARRAT token and driven by the community. Its goal is to support the video game, entertainment, and AI sectors by providing innovative tools and content for streaming, retail, telecom, education, and other fields. The first title launched is My Pet Hooligan, a game produced by AMGI Studios. Participants within the KARRAT ecosystem will have access to various solutions made available by the KARRAT Foundation.	Free alphanumerical text
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Supervisor of the KARRAT Foundation: Jonathan Bain Secretary of the KARRAT Foundation: Leeward Management Limited AMGI Studios	Free alphanumerical text presented in a tabular format
D.6	Utility Token Classification	true	'true' – Yes 'false' – No
D.7	Key Features of Goods/Services for Utility Token Projects	KARRAT is the native cryptocurrency of the KARRAT protocol. The token is used for various purposes within the ecosystem: • Governance: KARRAT tokens are used for	Free alphanumerical text

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		making governance decisions on the platform, allowing holders to participate in the decision-making process. Token holders can propose and carry out change and requests. Token holders are able to delegate their voting power to delegates. • In-Game Purchases: The token can be used for in-game purchases, enhancing the gaming experience for users. • Reward Distribution: KARRAT tokens are used to grant rewards to promoters of the coin, incentivising community engagement and adoption.	
D.8	Plan for the token	The development and integration of solutions are guided by the community, which shapes the future of the ecosystem. Ultimately, KARRATco holds the authority to decide how the protocol and its governance will evolve over time. KARRAT's whitepaper disclosed additional utility and development to be led by KARRATCo, including grants, partner network utility and infrastructure utility.	Free alphanumerical text
D.9	Resource allocation	The total supply of KARRAT tokens is 1,000,000,000, allocated as follows: • Community & Foundation: 50% ○ 5% unlocked at TGE for NFT Holders ○ 1% unlocked after 12 months for NFT Holders ○ 30% on-chain Governance Treasury	Free alphanumerical text The Token Generation Event (TGE) was on April 10, 2025, with a listing price of approximately \$0.1844, thus a valuation of \$184,400,000.

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		○ 14% Foundation Treasury/resources ● Early Contributors: 20% ● Team, Advisors & Service Providers: 15% ● Development: 15%.	
D.10	Planned use of collected funds or crypto-assets	From the total supply of 1,000,000,000, the KARRATco fund at TGE will hold 30% of the total token supply (300,000,000 KARRAT tokens). These funds are intended to serve as a community fund. The KARRAT governance mechanisms will direct how these funds are allocated and used to support the growth of the ecosystem.	Free alphanumerical text
<i>Part E - Information about the offer to the public of crypto-assets or their admission to trading</i>			
E.1	Public offering or admission to trading	ATTR	'OTPC' - offer to the public 'ATTR' - admission to trading
E.2	Reasons for public offer or admission to trading	No official document explicitly sets forth the formal reasons for the admission to trading of the KARRAT token. However, such reasons may be reasonably inferred from KARRAT's white paper and communication, as well as from common industry practices.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		• Credibility and Media Visibility Being listed on reputable exchanges adds legitimacy to the project. It also increases media attention and analyst interest, thereby boosting the project's visibility. Moreover, Coinbase listed it with the Experimental label which provides broad exposure to users on a reputable platform. • Community Engagement Public trading fosters broader participation and incentivises user involvement through mechanisms like rewards and governance.	
E.3	Fundraising target	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.4	Minimum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.5	Maximum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.6	Oversubscription acceptance	false	'true'- Yes 'false' – No
E.7	Oversubscription allocation	Not applicable	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.8	Issue price	Approx. \$0.9	Amount in monetary value{DECIMAL-18/3} Or Numerical {INTEGER-n}
E.9	Official currency or any other crypto-assets determining the issue price	USD	{CURRENCYCODE_3} or {DTI}
E.10	Subscription fee	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.11	Offer price determination method	Price determined by supply and demand.	Free alphanumerical text
E.12	Total number of offered/traded crypto-assets	1,000,000,000	Numerical {INTEGER-n}
E.13	Targeted holders	ALL	'RETL' – retail investors 'PROF' – professional investors 'ALL' – all types of investors
E.14	Holder restrictions	KARRAT's white paper do not disclose any holder restrictions. However, access may be restricted by exchange platforms or national laws.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.15	Reimbursement notice	Purchasers participating in the offer to the public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of Regulation (EU) 2023/1114.	Predefined alphanumeric text
E.16	Refund mechanism	There is no publicly available information of the refund mechanism.	Free alphanumeric text
E.17	Refund timeline	There is no publicly available information on the refund timeline.	Free alphanumeric text
E.18	Offer phases	• Initial Exchange Offering Prior to the Token Generation Event (TGE), a free initial exchange offering was organised for both VIP users and non-VIP users. • Token Generation Event (TGE) The Token Generation Event (TGE) was on April 22, 2024.	Free alphanumeric text
E.19	Early purchase discount	There is no formal early purchase discount. However, pursuant to publicly available information, KARRAT organise, through Gate.io, a free initial sale from April 18, 2024, at 2:00 PM UTC to April 18, 2024, 4:00 PM UTC.	Free alphanumeric text
E.20	Time-limited offer	false	'true'- Yes 'false' – No
E.21	Subscription period beginning	Not applicable	ISO 8601 date format (YYYY-MM-DD)

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.22	Subscription period end	Not applicable	ISO 8601 date format (YYYY-MM-DD)
E.23	Safeguarding arrangements for offered funds/crypto- Assets	The Security Council of KARRAT is a committee of 3 members of a multi-sig wallet. He has the ability to upgrade the protocol directly and cancel proposals that could jeopardise the KARRAT Protocol, KARRATco and/or the KARRAT Foundation without delays in case of emergency. The Security Council is bound by the Constitution to only use its powers when necessary for emergencies, and to issue a transparency report in a timely manner after its powers are used. The Security Council can also trigger non-emergency upgrades, such as routine software upgrades and maintenance. These upgrades don't require a community vote to pass. Security is part of KARRATco, KARRAT Foundation and KARRAT technology guiding values. The KARRAT Protocol and KARRATco should be security minded, and safety of the system should be weighed heavily when considering any protocol changes.	Free alphanumerical text
E.24	Payment methods for crypto-asset purchase	1. Centralised Exchanges (CEXs) Credit/Debit Cards: Certain platforms may allow users to purchase KARRAT tokens directly with credit or debit cards. Bank Transfers: Certain exchanges support bank transfers, by linking the bank account to the platform, selecting KARRAT and	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		confirming the transaction. • Third-Party Payment Services: Certain payment providers are sometimes integrated with exchanges to facilitate purchases through various local payment options. • Peer-to-Peer (P2P) Trading: Certain exchanges offer P2P trading, where users can buy KARRAT directly from other holders using local payment methods, including bank transfers and digital wallets. 2. Decentralised Exchanges (DEXs) • Cryptocurrency Swaps: On certain platforms, users can swap tokens for KARRAT tokens. This requires a compatible crypto wallet and familiarity with gas fees and slippage. 3. Fiat On-Ramp Services • Payment Gateways: Certain services act as fiat on-ramps, enabling purchases of KARRAT tokens via card payments, bank transfers, and other local payment methods.	
E.25	Value transfer methods for reimbursement	Not applicable	Free alphanumerical text
E.26	Right of withdrawal	Vary by platform and blockchain	Free alphanumerical text
E.27	Transfer of purchased crypto-assets	1. Access Wallet or Exchange Account • Centralised exchange: Log in to your account. • Personal wallet: Open your non-custodial wallet that holds your KARRAT tokens.	Free alphanumerical text

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		2. Navigate to the ‘Withdraw’ or ‘Send’ Section - On exchanges, go to the “Withdraw” or “Assets” page. - On personal wallets, select the KARRAT token and then tap or click “Send”. 3. Enter the Recipient’s Wallet Address - Copy and paste the correct wallet address of the recipient. - Double-check that the wallet supports KARRAT tokens on the correct blockchain. - Using the wrong chain or incorrect address could result in permanent loss of your tokens. 4. Specify the Amount - Input the number of KARRAT tokens you wish to transfer. - Some platforms may require a minimum transfer amount. 5. Select the Network (if applicable) - If your KARRAT tokens are available on multiple networks, make sure you select the correct network that matches the recipient’s wallet. 6. Review and Confirm the Transfer - Check all details: recipient address, network, and amount. - On centralised platforms, you may need to complete 2FA verification or enter a withdrawal password.	

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		7. Pay the Network Fee Blockchain transactions require a network fee (gas fee), paid in the native currency of the chosen network: ETH for Ethereum. 8. Wait for Confirmation The transaction will be processed and broadcast to the blockchain.	
E.28	Transfer time schedule	2024-04-22	ISO 8601 date format (YYYY-MM-DD)
E.29	Purchaser's technical requirements	To participate in the acquisition and management of KARRAT tokens, purchasers must meet the following technical requirements. 1. Wallet requirements To begin using KARRAT first step is to connect to a wallet. KARRAT tokens are mainly deployed on Ethereum. Users can connect certain wallets that support ERC-20. Before interacting, users should review KARRAT's contractual and protocol documentation and accept any on-chain prompts or terms of use. Once connected, users gain full access to KARRAT functions (rewards, governance) via compatible interfaces. 2. Network Connectivity A stable internet connection is required to maintain wallet connectivity, submit transactions, and interact with network without interruption.	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		3. Access to Supported Exchanges - Centralised and Decentralised Exchanges KARRAT tokens are listed on several centralised exchanges and decentralised exchanges (DEXs). - Accounts and Verifications To trade or provide liquidity, users typically need accounts on these platforms. Some centralised exchanges require KYC/AML verification for deposits, withdrawals, or trading.	
E.30	Crypto-asset service provider (CASP) name	Revolut Digital Assets Europe Ltd	Free alphanumerical text
E.31	CASP identifier	549300ET4IUR6RCZOL84	{LEI}
E.32	Placement form	NTAV	'WITH- with a firm commitment basis 'WOUT' - without a firm commitment basis 'NTAV' - Not applicable
E.33	Trading platforms name	Revolut Digital Assets Europe Ltd	Free alphanumerical text
E.34	Trading platforms Market identifier code (MIC)	Not applicable	{MIC}
E.35	Trading platforms access	Investors can access trading platforms where KARRAT's native tokens are listed by creating an account on their respective platform, completing the required identity verification	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING																
		(KYC) processes, if applicable, and funding their accounts with supported cryptocurrencies or fiat currencies. Once registered and funded, investors can search for the KARRAT token trading pairs and place buy or sell orders directly through the platform’s interface. Detailed guides and tutorials are generally available on the trading platform to assist investors in navigating and using their services effectively.																	
E.36	Involved costs	<table><thead><tr><th>Platform Type</th><th>Fee Type</th><th>Cost Estimate</th></tr></thead><tbody><tr><td rowspan="2">Centralised Exchange (CEX)</td><td>Trading Fee</td><td>0.1%–0.2% per trade</td></tr><tr><td>Withdrawal Fee</td><td>~5-10 USD or platform-specific</td></tr><tr><td rowspan="2">Decentralised Exchange (DEX)</td><td>Swap Fee</td><td>~0.3%</td></tr><tr><td>Gas Fee</td><td>~ \$2 - \$15 depending on network</td></tr><tr><td>Fiat On-Ramp</td><td>Service/Processing Fee</td><td>1.5%–6%</td></tr></tbody></table>	Platform Type	Fee Type	Cost Estimate	Centralised Exchange (CEX)	Trading Fee	0.1%–0.2% per trade	Withdrawal Fee	~5-10 USD or platform-specific	Decentralised Exchange (DEX)	Swap Fee	~0.3%	Gas Fee	~ \$2 - \$15 depending on network	Fiat On-Ramp	Service/Processing Fee	1.5%–6%	Free alphanumerical text
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E.37	Offer expenses	Comprehensive particulars concerning the costs incurred in connection with the KARRAT token issuance have not been disclosed publicly.	Free alphanumerical text and Amount in monetary value {DECIMAL-18/3}																
E.38	Conflicts of interest	There are no known conflicts of interest. However, token holders have expressed on the KARRAT forum the lack of transparency and integrity in KARRAT Foundation operations. Key issues include the lack of	Free alphanumerical text																

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		disclosure regarding salaries and fund usage, as well as the exclusion of KARRAT holders from important decision-making processes.	
E.39	Applicable law	Not publicly available information	Drop-down list of applicable laws
E.40	Competent court	Not publicly available information	Drop-down list of applicable laws
<i>Part F - Information about the crypto-assets</i>			
F.1	Crypto-asset type	Utility token	Free alphanumerical text
F.2	Crypto-asset functionality	See D.8	Free alphanumerical text
F.3	Planned application of functionalities	See D.8. Timelines subject to change and development times.	Free alphanumerical text
<i>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</i>			
F.4	Type of crypto-asset white paper	OTHR	OTHR
F.5	The type of submission	NEWT	NEWT = New MODI = Modify EROR = Error CORR = Correction
F.6	Crypto-asset characteristics	Total supply of 1,000,000,000 KARRAT tokens	Free alphanumerical text
F.7	Commercial name or trading name	See DTI in F.13	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
F.8	Website of the issuer	https://www.karratcoin.com/	Free alphanumerical text
F.9	Starting date of offer to the public or admission to trading	2024-04-22	YYYY-MM-DD
F.10	Publication date	2025-[XX]-[XX]	YYYY-MM-DD
F.11	Any other services provided by the issuer	The KARRAT Foundation has created a new chain: Studio Chain, a blockchain aimed at enhancing the capabilities of Web3-native entertainment, particularly in the gaming sector.	Free alphanumerical text
F.12	Language or languages of the crypto-asset white paper	English	Closed list of EU languages
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	QFRL8JCLD	ISO 24165 Digital Token Identifier
F.14	Functionally fungible group digital token identifier, where available	D4P70FSG8	ISO 24165 FFG DTI
F.15	Voluntary data flag	false	'true' – voluntary 'false' – mandatory
F.16	Personal data flag	false	'true' – Yes 'false' – No
F.17	LEI eligibility	false	'true' – eligible 'false' – not

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
			eligible
F.18	Home Member State	Republic of Cyprus	Closed list of EU Member States
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.	Closed list of EU Member States
<i>Part G - Information on the rights and obligations attached to the crypto-assets</i>			
G.1	Purchaser rights and obligations	Rights • Governance The KARRAT token provides the ability to propose and carry out change and request grants in a decentralised manner for the benefit of the KARRAT Community. • Rewards Rewards are granted through achievements, participation, and success in the game. • Delegation Not all community members will have the time or ability to actively participate in governance. Delegates help these people by offering to vote on their behalf. Delegates are a critical component of KARRAT's decentralisation. Becoming a delegate is a responsibility that requires commitment and effort.	Free alphanumerical text
G.2	Exercise of rights and obligations	Rights	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Governance Constitution lays out the governance framework and also includes some "recommended guidelines" which are non-binding but strongly recommended as good governance practice. - Phase 1: Temperature Check (1 week) (Optional but Recommended): The KARRAT Improvement Proposals (KIP) is suggested on the public forum and discussed/debated for 1 week. The KIP should be accompanied by a Snapshot poll or other method as determined pursuant to the governance process, which can only be submitted by an address that can vote at least 0.01% of the Total Token Supply. The Snapshot poll also runs for 1 week and is decided by a simple majority with no required participation threshold. A KIP that fails the temperature check should not be submitted for a vote. If a KIP fails the temperature check, or has not undergone a temperature check, as a matter of good governance practice, it is recommended that voters strongly consider voting to reject it. - Phase 2: Formal KIP and call for voting (3 days): The KIP is submitted via governance contracts on Ethereum MainNet, with a user interface available on WinVote. The KIP proposer is required to have an address that is delegated at least 100,000 Tokens.	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		After 3 days, a voter distribution snapshot will be taken and the voting period will begin; this gives interested parties time to discuss the KIP and gather votes before the voter distribution snapshot is taken. Each KIP must be labeled as "Constitutional" or "Non-Constitutional". Constitutional KIP is one that: - Process: Modifies the text or procedures of this Constitution. - Protocol upgrades: Modifies the process or code of the Karrat Protocol functionality. This will be an on-chain action. A Non-Constitutional KIP is a KIP that is not considered a "Constitutional KIP" including: - Funding: Requests funds/grants or otherwise proposes how to spend or allocate funds from the KARRATco Treasury. - Informational: Provides general guidelines or information to the community but does not otherwise propose a new feature or update. Each KIP must also clearly specify which KIP(s) it will affect (this may be specified by code, data, or text, as appropriate for the specific KIP). - o Phase 3: KARRATco votes on KIP, on Ethereum MainNet (14 days): During this Phase 3, the KARRATco will be able to vote directly on-chain on a submitted KIP. A KIP passes if the	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		following conditions are met: - More Votable Tokens have casted votes "in favor" than have casted votes "against" ("Threshold 1"); and - In the case of a: ▪ Constitutional KIP, at least 5% of all Votable Tokens have casted votes either "in favor" or "abstain"; or ▪ Non-Constitutional KIP, at least 3% of all Votable Tokens have casted votes either "in favor" or "abstain" (collectively, "Threshold 2"). If the KIP fails to pass, the process ends after this Phase 3. If the KIP passes, then it proceeds to Phase 4. ○ Phase 4: Timelock: After a KIP has been approved, there will be a 7 day timelock. ○ Phase 5: Implementation: The KIP is fully executed and implemented. This KIP Process as specified will typically require 31 days from the beginning of the temperature check in Phase 1 until a KIP is finally executed in Phase 5. A KIP may optionally specify further delay before its implementation. ● Rewards There is no publicly available information. ● Delegation To become a delegate, users only need to own KARRAT token and/or appeal to the community on why other users should choose such	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		potential delegate to represent them when voting on proposals in governance. Every KARRAT holders can delegate its voting rights and can split it between any number of delegates.	
G.3	Conditions for modifications of rights and obligations	As a community-based token, amendments are determined by token holders. The KARRAT governance is able to collectively decide and effectuate changes ranging from core protocol technology to non-technical decisions that impact the community and KARRAT token holders.	Free alphanumerical text
G.4	Future public offers	Not publicly available information	Free alphanumerical text
G.5	Issuer retained crypto-assets	The KARRATco fund at TGE will hold 30% of the total token supply (300,000,000 KARRAT tokens). The KARRAT governance mechanisms will direct how these funds are allocated and used to support the growth of the ecosystem. Team, advisors, and service providers will also hold 15% of the total supply.	Numerical {INTEGER-n}
G.6	Utility token classification	true	'true' – Yes 'false' – No
G.7	Key features of goods/services of utility tokens	See D.7.	Free alphanumerical text
G.8	Utility tokens redemption	In-game utility KARRAT can be used for in-game purchases and updates.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		• Staking Staking of tokens within a game environment to unlock special privileges and enhance gameplay.	
G.9	Non-trading request	false	'true' – sought 'false' – not sought
G.10	Crypto-assets purchase or sale modalities	KARRAT tokens can be bought and sold via both centralised exchanges (CEXs) and decentralised exchanges (DEXs). Some major platforms support KARRAT trading. Common trading pairs include KARRAT/USDT and KARRAT/USD, though availability may vary by platform and region.	Free alphanumerical text
G.11	Crypto-assets transfer restrictions	Jurisdictional Restrictions The KARRAT Foundation facilitates compliance with relevant regulations, including sanctions-related regulations. As such, no KIP may be in violation of applicable laws, in particular sanctions-related regulations. Use of a virtual private network or any other similar means intended to circumvent the restrictions is prohibited.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Exchange-Imposed Restrictions When using centralised platforms), transfers of KARRAT tokens may be restricted or delayed if the user fails to complete required AML/KYC procedures. Transactions from unverified accounts may be limited, blocked, or reversed to ensure compliance with anti-money laundering and counter-terrorism financing (CTF) regulations. Decentralised Transfers Certain Transfers conducted via DEXs are generally unrestricted at the protocol level. However, users remain solely responsible for ensuring their actions comply with the legal and regulatory requirements of their jurisdiction.	
G.12	Supply adjustment protocols	true	'true' – Yes 'false' – No
G.13	Supply adjustment mechanisms	Vesting Team & Advisor tokens are subject to 4-year lockups, with the first unlock happening on the 13th month anniversary of the Token Generation Event and then monthly unlocks thereafter for the remaining three years. There is a 1.5% unlock for Service Providers upon Token Generation Event. Early Contributors are subject to up-to 2.5-year lockups, with the first unlock happening on the 7th month anniversary of the Token Generation Event. Development tokens are subject to up-to 4.5-year lockups, with an unlock of 3% for	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Development happening at the Token Generation Event and the remainder happening starting on the 7-month anniversary of Token Generation Event for up-to 4 years. The supply cannot be inflated.	
G.14	Token value protection schemes	false	'true' – Yes 'false' – No
G.15	Token value protection schemes description	Several governance proposals have been discussed in the forum, such as the Split-Save mechanism and the Burn-Bolster mechanism; however, it appears that these have not been adopted by the community.	Free alphanumerical text
G.16	Compensation schemes	false	'true' – Yes 'false' – No
G.17	Compensation schemes description	Not applicable	Free alphanumerical text
G.18	Applicable law	Not publicly available information	Drop-down list of applicable laws
G.19	Competent court	Not publicly available information	Free alphanumerical text
<i>Part H – information on the underlying technology</i>			
H.1	Distributed ledger technology (DTL)	Distributed Ledger Technology (DLT) refers to a decentralised digital infrastructure used for recording transactions across multiple locations simultaneously. Unlike traditional, centralised databases, DLT systems operate without a central authority, relying instead on a network of independent nodes, each maintaining a synchronised copy of the ledger. Transactions are validated through consensus mechanisms, promoting	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		transparency, security, and resistance to tampering. One of the most widely adopted forms of DLT is blockchain, which consists of sequentially linked blocks containing timestamped transaction data. Each block is cryptographically connected to the previous one, making it virtually immutable and resistant to retroactive alteration. Blockchains can also support smart contracts, self-executing agreements that automate processes and enforce rules without intermediaries, thereby increasing trust and efficiency in decentralised systems. Blockchain-based DLT enhances transparency, consumer choice, and interoperability within the broader digital economy. Users can inspect open-source blockchain code, independently verify data integrity, and choose platforms that align with their preferences. The permissionless nature of public blockchains promotes seamless integration and innovation across applications, wallets, and services.	
H.2	Protocols and technical standards	The KARRAT token operates as a multichain-compatible digital asset, initially issued as an ERC-20 token on the Ethereum blockchain. A proposal is under community review to potentially deploy a dedicated chain, Studio Chain, where KARRAT could serve as the native gas token, subject to governance approval. Technical Standards On Ethereum, KARRAT adheres to the	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		ERC-20 token standard, ensuring compatibility with the extensive EVM tooling ecosystem, including smart contracts, wallets, decentralised exchanges, and staking platforms. As an ERC-20 token, KARRAT inherits the following technical properties: • Fungibility: Each KARRAT token is interchangeable with another, ensuring seamless transferability and integration. • Smart Contract Compatibility: KARRAT interacts natively with Ethereum smart contracts. • Wallet and Exchange Support: The token is supported by major Ethereum-compatible wallets and can be traded on DEXs. Consensus Mechanism KARRAT benefits from the underlying consensus of the networks it operates on: Proof-of-Stake.	
H.3	Technology used	KARRAT is an ERC-20 token on Ethereum, ensuring strong decentralisation, interoperability, and full integration with the broader Ethereum DeFi ecosystem. KARRAT adheres strictly to the ERC-20 specification, enabling standardised functionality for token transfers, approvals, and balance tracking. This ensures seamless compatibility with wallets, decentralised exchanges, and DeFi protocols. KARRAT's smart contracts related to KARRAT's core utilities are written in Solidity	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		and follow a non-custodial architecture.	
H.4	Consensus mechanism	KARRAT operates as an ERC-20 token on the Ethereum blockchain, which utilises a Proof-of-Stake consensus mechanism. This consensus model ensures decentralisation by involving numerous validators, guarantees transaction finality through rapid block confirmations, and maintains robust security across the network	Free alphanumerical text
H.5	Incentive mechanisms and applicable fees	• Rewards Rewards are granted through achievements, participation, and success in the game. • Monthly UGC Contest Contest to reward top clips shared on social media each month. It encourages players to make varied content for My Pet Hooligan to earn KARRAT tokens. The initiative aims to recognise and encourage high quality content creation and expand project awareness. Fees Other than costs stated in E.36, KARRAT do not disclosed any information regarding fees.	Free alphanumerical text
H.6	Use of distributed ledger technology	false	'true' – Yes, DLT operated by the issuer or a third-party acting on the issuer's behalf 'false' – No, DLT not operated by the issuer or a third-party acting on the issuer's behalf

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
H.7	DLT functionality description	DLT is a digital system for recording transactions in which the transactions and their details are recorded in multiple places at the same time. Unlike traditional databases, distributed ledgers have no central data store or administration functionality. Instead, the ledger is decentralised, and consensus on the transactions is achieved through a process that involves multiple nodes, each maintaining its own copy of the ledger. The benefits of DLT include increased transparency, enhanced security, improved traceability, and greater efficiency of transactions.	Free alphanumerical text
H.8	Audit	false	'true' – Yes 'false' – No
H.9	Audit outcome	To date, there is no publicly confirmed security audit for the KARRAT token.	Free alphanumerical text
Part I – Information on risks			
I.1	Offer-related risks	High Volatility of Digital Assets The price of KARRAT tokens may experience significant fluctuations influenced by changes in market sentiment, macroeconomic factors, governance decisions within the KARRAT ecosystem, or new developments related to the KARRAT token. Liquidity Risk Liquidity levels for KARRAT tokens may vary between centralised exchanges (CEXs) and decentralised exchanges (DEXs). During times of high market volatility or stress, reduced liquidity could limit users' ability to buy or sell	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		KARRAT at preferred prices. Regulatory Risk Evolving global regulations concerning crypto-assets and blockchain protocols may affect the trading, utility, or listing status of the KARRAT token across various jurisdictions. AML/KYC Compliance Users trading KARRAT on centralised platforms will typically need to comply with applicable Know Your Customer (KYC) and Anti-Money Laundering (AML) requirements. Governance Risk Governance plays a crucial role in the KARRAT ecosystem. Token holders have the ability to vote on a wide range of decisions, including matters related to processes, the code and functionality of the KARRAT Protocol, procedures outlined in the Constitution, as well as requests for funding and grants. Centralisation The upcoming token unlocks scheduled, alongside the conclusion of the unlock period in October 2028, could dilute existing token holders. Some holders note that a significant concern is the highly centralised distribution of tokens that can lead to market manipulation, as influential holders possess the power to affect the token's price significantly.	
I.2	Issuer-related risks	Project Continuity Risk The value and utility of the KARRAT token depend heavily on the ongoing development, maintenance, and sustainability of the KARRAT ecosystem. Any disruption or	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		slowdown in project development could negatively impact KARRAT's adoption and value. Reputation The success and market perception of KARRAT are heavily influenced by its growth and reputation. This effect is further intensified when communication primarily takes place through social media channels. Regulatory Exposure KARRAT operates in a rapidly evolving regulatory environment. Changes in laws or enforcement actions concerning crypto-assets, decentralised governance could impact token's accessibility, exchange listings, and legal status in various jurisdictions, potentially restricting its adoption and use. Information Availability Risk A lack of publicly available and up-to-date information regarding the KARRAT token and its project can heighten uncertainty for both investors and users. This makes it more challenging to thoroughly evaluate the project's risks, roadmap, and governance structure. Such a lack of transparency may undermine confidence and potentially reduce market participation. Not knowing the team behind the project is a significant risk, as it makes it difficult to assess their credibility, expertise, and intentions. This lack of transparency can reduce trust and increase the chances of fraud or project failure.	
I.3	Crypto-assets-related risks	Speculative Nature	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		The value of KARRAT tokens is inherently speculative and subject to significant price volatility. Factors such as user adoption, market demand, liquidity on both centralised and decentralised exchanges, as well as overall cryptocurrency market conditions, can cause rapid and substantial fluctuations in the token's price. Custodial Risk Like most crypto-assets, KARRAT tokens are bearer instruments. Token holders are fully responsible for securing their private keys, wallet passwords, and recovery phrases. Loss or compromise of these keys can result in permanent loss of access to KARRAT tokens. Risky Investment There is a risk that users may lose some or all of tokens because of market volatility, security breaches, or loss of private keys. Potential investors should carefully consider these risks and understand that digital asset investments can result in partial or total financial loss.	
I.4	Project implementation-related risks	Technical Limitations The development and deployment of KARRAT's platform features may encounter technical challenges, security vulnerabilities, or delays. Limited development resources or unforeseen complexities could impact the timely delivery and reliability of these functionalities. Regulatory Developments Increasing regulatory scrutiny on blockchain projects, AI applications, and decentralised finance platforms may lead to new compliance	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		obligations or restrictions affecting KARRAT's ecosystem. Such developments could constrain KARRAT token usage, governance participation, or limit access on certain exchanges or jurisdictions. Third-Party Reliance KARRAT depends on various third-party technologies and services, including blockchain infrastructure providers, cross-chain bridges, oracle services.	
I.5	Technology-related risks	Access Users might not always be able to access their digital assets right away because of issues like network congestion, exchange limits, or technical problems. Failures of the Protocol Losses due to failing of the protocol may arise. Such losses may arise, without limitation, from inaccurate information, software or network malfunctions, corrupted digital wallet files, unauthorised access, errors, faults, or inaccuracies, or actions by third parties. Smart Contract Vulnerabilities The KARRAT token operates via smart contracts deployed on Ethereum. These contracts may contain bugs or vulnerabilities that could be maliciously exploited. Security Risks KARRAT tokens, like all digital assets, are exposed to cybersecurity threats such as hacking and phishing. Communication on social networks, although instantaneous, creates an additional risk of fraud.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Lack of Audit A significant risk for the KARRAT token lies in the fact that it seems that KARRAT smart contracts have not yet undergone a formal security audit. The absence of audit certification increases the risk of undetected or malicious code in the token's smart contract. Network Disruptions Disruptions, congestion, or outages on any of the underlying blockchain network supporting KARRAT could interrupt token transactions, governance participation, or other core protocol functions, affecting users' experience and token utility.	
I.6	Mitigation measures	KARRAT did not disclose any information regarding its mitigation measures. However, based on diverse information across its whitepaper and website, the following measures are available: Security Council The Security Council is a committee of 3 members who are signers of a multi-sig wallet, which has powers to perform certain emergency actions and non-emergency actions. The Security Council has the power to execute any software upgrade or perform other required actions with no delay in order to respond to a security emergency, should one arise. It only applies in case of a true security emergency, such as a critical vulnerability that could significantly compromise the integrity, confidentiality, or security of the KARRAT Protocol or KARRATco.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		After performing such action, the Security Council must issue a full transparency report Transparency KARRAT seems committed to transparency. It has published its Memorandum of Association, as well as the KARRAT Foundation's bylaws. A transparency report is available on KARRAT's website which sets forth a transparent summary of the events of 2024, the structure the KARRAT community, and the Foundation's constituent. Exchange Availability KARRAT is listed on some leading exchanges, enhancing access and liquidity. Centralised governance Major decisions are subject to community governance. This means that offer parameters, token distribution and protocol rules can be quickly adjusted in line with participants' feedback and needs, reducing the risk of a fixed or unsuitable offer. However, the KIP process typically requires 31 days from the beginning of the temperature check in Phase 1 until a KIP is finally executed in Phase 5.	
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts			

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
J.1	Adverse impacts on climate and other environment- related adverse impacts	The KARRAT token is issued on the Ethereum blockchain, which transitioned to a Proof-of-Stake (PoS) consensus mechanism. This model is significantly more energy-efficient than Proof-of-Work and substantially reduces the environmental impact of network operations. As of now, KARRAT does not publicly disclose its environmental impact metrics, carbon offset strategies, or sustainability roadmap.	Free alphanumerical text