

This white paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of 29 November 2024 implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to forms, formats and templates for the crypto-asset White Paper

Tensor (TNSR) Token White Paper

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
00	Table of contents	SUMMARY Part A - Information about the offeror or the person seeking admission to trading A.1 Name A.2 Legal Form A.3 Registered address A.4 Head office A.5 Registration date A.6 Legal entity identifier A.7 Another identifier required pursuant to applicable national law A.8 Contact telephone number A.9 E-mail address A.10 Response time (Days) A.11 Parent company A.12 Members of the management body A.13 Business Activity A.14 Parent company business activity A.15 Newly established A.16 Financial condition for the past three years A.17 Financial condition since registration Part B - Information about the issuer, if different from the offeror or person seeking admission to trading	Alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Not applicable Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons C.1 Name C.2 Legal form C.3 Registered address C.4 Head office C.5 Registration Date C.6 Legal entity identifier C.7 Another identifier required pursuant to applicable national law C.8 Parent company C.9 Reason for crypto-Asset white paper Preparation C.10 Members of the Management body C.11 Operator business activity C.12 Parent company business activity C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114 C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114 Part D - Information about the crypto-asset project D.1 Crypto-asset project name D.2 Crypto-assets name D.3 Abbreviation D.4 Crypto-asset project description D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		D.6 Utility Token Classification D.7 Key Features of Goods/Services for Utility Token Projects D.8 Plans for the token D.9 Resource Allocation D.10 Planned use of Collected funds or crypto-Assets Part E - Information about the offer to the public of crypto-assets or their admission to trading E.1 Public offering or admission to trading E.2 Reasons for public offer or admission to trading E.3 Fundraising target E.4 Minimum subscription goals E.5 Maximum subscription goals E.6 Oversubscription acceptance E.7 Oversubscription allocation E.8 Issue price E.9 Official currency or any other crypto-assets determining the issue price E.10 Subscription fee E.11 Offer price determination msod E.12 Total number of offered/traded crypto-assets E.13 Targeted holders E.14 Holder restrictions E.15 Reimbursement notice E.16 Refund mechanism E.17 Refund timeline E.18 Offer phases E.19 Early purchase discount E.20 Time-limited offer E.21 Subscription period beginning E.22 Subscription period end E.23 Safeguarding arrangements for offered funds/crypto-Assets	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		E.24 Payment methods for crypto-asset purchase E.25 Value transfer methods for reimbursement E.26 Right of withdrawal E.27 Transfer of purchased crypto-assets E.28 Transfer time schedule E.29 Purchaser's technical requirements E.30 Crypto-asset service provider (CASP) name E.31 CASP identifier E.32 Placement form E.33 Trading platforms name E.34 Trading platforms Market identifier code (MIC) E.35 Trading platforms access E.36 Involved costs E.37 Offer expenses E.38 Conflicts of interest E.39 Applicable law E.40 Competent court Part F - Information about the crypto-assets F.1 Crypto-asset type F.2 Crypto-asset functionality F.3 Planned application of functionalities F.4 Type of crypto-asset white paper F.5 The type of submission F.6 Crypto-asset characteristics F.7 Commercial name or trading name F.8 Website of the issuer F.9 Starting date of offer to the public or admission to trading F.10 Publication date F.11 Any other services provided by the issuer F.12 Language or languages of the crypto-asset white paper F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		several crypto assets to which the white paper relates, where available F.14 Functionally fungible group digital token identifier, where available F.15 Voluntary data flag F.16 Personal data flag F.17 LEI eligibility F.18 Home Member State F.19 Host Member State Part G - Information on the rights and obligations attached to the crypto-assets G.1 Purchaser rights and obligations G.2 Exercise of rights and obligations G.3 Conditions for modifications of rights and obligations G.4 Future public offers G.5 Issuer retained crypto-assets G.6 Utility token classification G.7 Key features of goods/services of utility tokens G.8 Utility tokens redemption G.9 Non-trading request G.10 Crypto-assets purchase or sale modalities G.11 Crypto-assets transfer restrictions G.12 Supply adjustment protocols G.13 Supply adjustment mechanisms G.14 Token value protection schemes G.15 Token value protection schemes description G.16 Compensation schemes G.17 Compensation schemes description G.18 Applicable law G.19 Competent court Part H – Information on the underlying technology H.1 Distributed ledger technology (DLT)	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		H.2 Protocols and technical standards H.3 Technology used H.4 Consensus mechanism H.5 Incentive mechanisms and applicable fees H.6 Use of distributed ledger technology H.7 DLT functionality description H.8 Audit H.9 Audit outcome Part I – Information on risks I.1 Offer-related risks I.2 Issuer-related risks I.3 Crypto-assets-related risks I.4 Project implementation-related risks I.5 Technology-related risks I.6 Mitigation measures Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts J.1 Adverse impacts on climate and other environment-related adverse impacts	
01	Date of notification	[2025–[XX]–[XX]]	YYYY-MM-DD
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	Regarding offerors: This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.	Predefined alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.	Predefined alphanumerical text
04	Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.	Predefined alphanumerical text
05	Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	true The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.	'true' – Yes 'false' – Not applicable If Yes, Predefined alphanumerical text
06	Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.	Predefined alphanumerical text
SUMMARY			

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
07	Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto- asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.	Predefined alphanumerical text
08	Characteristics of the crypto-asset	The Tensor (“TNSR”) is a utility token as defined by Article 3(1)(9) of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets (“MiCA”). Operating on the Solana blockchain, TNSR is the governance token of the Tensor NFT marketplace on the Solana blockchain, enabling community management of key protocol parameters. With a total supply of 1 billion tokens, TNSR holders benefit from trading fee discounts and have the right to submit governance proposals.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
09		Not applicable	Free alphanumeric text
10	Key information about the offer to the public or admission to trading	https://coinmarketcap.com/currencies/tensor TNSR was officially launched on the Solana blockchain on 2024-04-08. As of 2025-04-04, TNSR has a \$USD 137.75M fully diluted valuation, corresponding to the maximum 1,000,000,000 TNSR tokens, 359,023,241 of which are in circulation. The total supply of TNSR is fixed at 1,000,000,000 tokens.	Free alphanumeric text
<i>Part A - Information about the offeror or the person seeking admission to trading</i>			
A.1	Name	Tensor Protocol Foundation	Free alphanumeric text
A.2	Legal form	Foundation	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'
A.3	Registered address	Cayman Islands, specifics unknown – not publicly available information	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumeric text
A.4	Head office	Information not publicly available	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.5	Registration date	Information not publicly available	ISO 8601 date format (YYYY-MM-DD)
A.6	Legal entity identifier	Information not publicly available	{LEI}
A.7	Another identifier required pursuant to applicable national law	Information not publicly available	Free text
A.8	Contact telephone number	Not publicly available information	Free alphanumerical text
A.9	E-mail address	team@tensor.so	Free alphanumerical text
A.10	Response time (Days)	Not publicly available information	{DURATION}
A.11	Parent company	Not publicly available information	Free alphanumerical text
A.12	Members of the management body	Ilja Moisejevs (Co-Founder/CEO) Richard Wu (Co-Founder/CTO)	Free alphanumerical text presented in a tabular format
A.13	Business activity	Not publicly available information	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.14	Parent company business activity	Not publicly available information	Free alphanumerical text
A.15	Newly established	false	'true' – Yes 'false' – No
A.16	Financial condition for the past three years	Information not publicly available Where the offeror or person seeking admission to trading has been established for the past three years, the financial condition of the offeror or person seeking admission to trading over the past three years. This shall be assessed based on a fair review of the development and performance of the business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is required, including the causes of material changes. The review shall be a balanced and comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
A.17	Financial condition since registration	Information not publicly available Where the offeror or person seeking admission to trading has not been established for the past three years, description of its financial condition since the date of its registration. This shall be assessed based on a fair review of the development and performance of the business of the offeror or person seeking admission to trading and of its position for each year and interim period for which historical financial information is available, including the causes of material changes. The review shall be a balanced and comprehensive analysis of the development and performance of the business of the offeror or person seeking admission to trading and of its position, consistent with the size and complexity of the business.	Free alphanumeric text
<i>Part B - Information about the issuer, if different from the offeror or person seeking admission to trading</i>			
Not applicable			
<i>Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114</i>			
C.1	Name	Revolut Digital Assets Europe Ltd	Free alphanumeric text
C.2	Legal form	Legal entity	ISO standard 20275 'Financial Services – Entity Legal Forms (ELF)'

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.3	Registered address	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.4	Head office	Pikioni, 10 Flat/Office 5, 3075, Limassol, Cyprus	ISO standard 3166-1 alpha 2 country codes and codes for their subdivisions and Free alphanumerical text
C.5	Registration date	2022-08-09	ISO 8601 date format (YYYY-MM-DD)
C.6	Legal entity identifier	549300ET4IUR6RCZOL84	{LEI}
C.7	Another identifier required pursuant to applicable national law	Company registration number: HE430310	Free text
C.8	Parent company	Revolut Group Holdings Ltd	Free alphanumerical text
C.9	Reason for crypto-asset white paper Preparation	This crypto-asset white paper has been drawn up in accordance with the requirements of Article 4, Article 6 and Article 8 of Regulation (EU) 2023/1114.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.10	Members of the Management body	Mr Costas Michael (CEO) Mr Christos Drakos (CFO) Mr Ioannis Ashiotis (NED) Mr Konstantinos Adamos (NED)	Free alphanumerical text presented in a tabular format
C.11	Operator business activity	Revolut Digital Assets Europe Ltd is a financial technology company registered as a crypto-assets services provider by the Cyprus Securities and Exchange Commission. Revolut Digital Assets Europe Ltd provides crypto-asset services across the European Union, including buying, selling, and exchange of crypto-assets. Revolut Digital Assets Europe Ltd has applied to the Cyprus Securities and Exchange Commission for a crypto-asset services provider (CASP) authorisation under Regulation (EU) 2023/1114. The authorisation is expected to cover the following crypto-asset services: • exchange of crypto-assets for funds • exchange of crypto-assets for crypto-assets • operation of a Trading Platform • custody and administration of crypto-assets • transfer of crypto-assets	Free alphanumerical text
C.12	Parent company business activity	Revolut Digital Assets Europe Ltd is a wholly-owned subsidiary of Revolut Group Holdings Ltd, a private company limited by shares registered in England and Wales (company number: 12743269)	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	Not applicable	Free alphanumerical text
<i>Part D- Information about the crypto-asset project</i>			
D.1	Crypto-asset project name	Tensor (TNSR)	Free alphanumerical text
D.2	Crypto-assets name	See DTI in F.13	Free alphanumerical text
D.3	Abbreviation	See DTI in F.13	Free alphanumerical text
D.4	Crypto-asset project description	Summary Tensor (TNSR) is the governance token of the Tensor NFT marketplace on the Solana blockchain, enabling community management of key protocol parameters. It forms part of the Tensor ecosystem, which includes the Tensor NFT marketplace on Solana and a certain a decentralised exchange (DEX). It operates on the Solana blockchain. Tokenomics TNSR was officially launched on the Solana blockchain on 2024-04-08. As of 2025-04-04, TNSR has a \$USD 137.75M fully diluted valuation, corresponding	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		to the maximum 1,000,000,000 TNSR tokens, 359,023,241 of which are in circulation. The total supply of TNSR is fixed at 1,000,000,000 tokens. This is allocated as follows: • Community Allocation (55%): 550 million tokens, with sub-allocations including: ○ Initial Airdrop: 12.5% of the community allocation. ○ Power User Airdrop: 2.3% of the community allocation, subject to a vesting schedule. • Core Contributors (27%): 270 million tokens, with a vesting period of three years, including a one-year cliff. • Investors and Advisors (9%): 90 million tokens, also subject to a three-year linear vesting schedule with a one-year cliff. • Reserve for Future Fundraising and Development (9%): 90 million tokens, designated for strategic growth initiatives. Roadmap Tensor does not have a formal roadmap or specific deadlines. However, key milestones include the ongoing development of its NFT marketplace and DEX, aimed at improving user experience and integrating additional blockchain support. The Tensor DAO is being fully implemented to empower \$TNSR token holders with	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		governance rights, enabling them to shape protocol changes, allocate funds, and engage in operational decision-making. Additionally, the roadmap emphasises incentivising community growth through grants and liquidity programmes and driving broader adoption of the Tensor ecosystem through strategic partnerships and platform upgrades.	
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	Tensor Protocol Foundation Ilja Moisejevs (Co-Founder/CEO) Richard Wu (Co-Founder/CTO)	Free alphanumerical text presented in a tabular format
D.6	Utility Token Classification	true	'true' – Yes 'false' – No
D.7	Key Features of Goods/Services for Utility Token Projects	TNSR utility token underpins several core features within the Tensor ecosystem, enabling enhanced functionality for both users and protocol participants. TNSR serves as the governance token, granting holders the right to propose, vote, and enact changes to the Tensor platform and a certain DEX platform, which include adjustments to fee structures, protocol upgrades, and other strategic decisions. This decentralised governance model ensures that key decisions reflect the collective input of the community, fostering a more inclusive and transparent platform. In addition to governance, TNSR tokens provide significant utility within the ecosystem. Token holders benefit from trading fee discounts on the Tensor NFT marketplace, incentivising active participation and encouraging long-term engagement.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Furthermore, TNSR functions as a staking asset, with holders able to stake their tokens to earn rewards or gain further influence over governance decisions. The dual purpose of governance and utility enhances the overall value proposition of the token, positioning TNSR as an essential asset for users who seek to engage deeply with the Tensor ecosystem and its growth. Moreover, TNSR is integral to the operation of a certain DEX, where it facilitates cross-chain token trading and other liquidity management functions. This broad range of functionalities makes TNSR a critical tool within the Tensor ecosystem, bridging governance, staking, and fee reductions with the operational needs of a rapidly evolving decentralised marketplace.	
D.8	Plans for the token	TNSR has outlined several strategic plans to enhance its role within the NFT marketplace and broader cryptocurrency ecosystem. One of the major milestones is the anticipated mainnet launch, which is scheduled for April 2025. This event marks a pivotal moment in the development of Tensor, paving the way for further platform enhancements and more robust features. Additionally, a significant token unlocking event is set to occur on 2025-04-08, when approximately 96% of the TNSR tokens, equating to 120 million tokens, will be unlocked. This increase in circulating supply is expected to impact market dynamics, particularly as more tokens become available for trading. Tensor is also actively pursuing listings on	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		major cryptocurrency exchanges, with the aim of improving liquidity and accessibility. Notably, TNSR has been added to a certain major coin listing roadmap, signalling plans for future listing on the platform. This development will likely increase the visibility of the TNSR token and facilitate broader adoption. Platform enhancements remain a key focus for Tensor, especially in terms of improving the functionality of its NFT marketplace and its DEX. These improvements aim to enhance user experience, expand support for multiple blockchains, and introduce advanced trading features.	
D.9	Resource allocation	Offering initially made 2024-04-08 with 359,023,241 in circulation as of 2025-04-04.	Free alphanumerical text
D.10	Planned use of collected funds or crypto-assets	Tensor (TNSR) has strategically allocated its funds to ensure the growth and sustainability of its ecosystem. A significant portion, 55% of the total supply (550 million tokens), is dedicated to the community, which includes: Initial Airdrop (12.5%): Approximately 125 million tokens were distributed to early adopters and users who actively engaged with Tensor's protocols. Power User Airdrop (2.3%): Around 23 million tokens are allocated to power users, with a portion vested over time to encourage long-term engagement. Active User Incentives (4%): About 40 million tokens are reserved for users actively engaging with Tensor's protocols, aiming to reward consistent participation.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Core Contributors (27%): Approximately 270 million tokens are set aside for the development team, subject to a three-year linear vesting schedule with a one-year cliff, ensuring long-term commitment. Investors and Advisors (9%): Around 90 million tokens are allocated to investors and advisors, also under a three-year linear vest with a one-year cliff, aligning their interests with the project's success. Reserve for Future Fundraising and Development (9%): An additional 90 million tokens are reserved for future fundraising efforts and development initiatives, providing financial flexibility for growth and strategic opportunities.	
<i>Part E - Information about the offer to the public of crypto-assets or their admission to trading</i>			
E.1	Public offering or admission to trading	ATTR	'OTPC' - offer to the public 'ATTR' - admission to trading
E.2	Reasons for public offer or admission to trading	The admission to trading of TNSR tokens on major exchanges was driven by Tensor's goal to create a governance token and provide for government decentralisation, with community management for key parameters of the Tensor protocols.	Free alphanumerical text
E.3	Fundraising target	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.4	Minimum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.5	Maximum subscription goals	0	Amount in monetary value {DECIMAL-18/3} or Numerical {INTEGER-n}
E.6	Oversubscription acceptance	false	'true'- Yes 'false' – No
E.7	Oversubscription allocation	Not formally declared.	Free alphanumerical text
E.8	Issue price	0	Amount in monetary value{DECIMAL-18/3} Or Numerical {INTEGER-n}
E.9	Official currency or any other crypto-assets determining the issue price	SOL	{CURRENCYCODE_3} or {DTI}
E.10	Subscription fee	0	Amount in monetary value {DECIMAL-18/3} Or Numerical {INTEGER-n}
E.11	Offer price determination method	The primary method of acquiring TNSR early, and the method of price determination, was through community incentives, airdrops, and staking rather than by purchasing through a traditional public sale or DEX liquidity pools	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.12	Total number of offered/traded crypto-assets	359,023,241 of the total fixed number of 1,000,000,000 in circulation as of 2025-04-04.	Numerical {INTEGER-n}
E.13	Targeted holders	ALL	‘RETL’ – retail investors ‘PROF’ – professional investors ‘ALL’ – all types of investors
E.14	Holder restrictions	Tensor's Terms of Service outline specific restrictions regarding token holders including: • Jurisdiction Restrictions: Users must not be residents, nationals, or agents of countries subject to sanctions, including Cuba, Iran, North Korea, Syria, Belarus, Russia, and certain regions of Ukraine. • Age Requirement: Users must be at least 18 years old to access and use Tensor's services. • Compliance with Laws: Users are required to comply with all applicable laws, rules, and regulations when using Tensor's services. Cayman Islands laws apply. Access may also be restricted by exchange platforms or national laws.	Free alphanumerical text
E.15	Reimbursement notice	Purchasers participating in the offer to the public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of Regulation (EU) 2023/1114.	Predefined alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.16	Refund mechanism	Not applicable	Free alphanumerical text
E.17	Refund timeline	Not applicable	Free alphanumerical text
E.18	Offer phases	Tensor's token distribution strategy did not include structured offer phases, early purchase discounts, or time-limited offers typically associated with traditional fundraising methods. Instead, the distribution focused on community engagement through mechanisms such as airdrops and incentives. Specifically, 12.5% of the total \$TNSR supply was allocated via an initial airdrop, with an additional 2.3% designated for power users on a two-year vesting schedule with a six-month cliff.	Free alphanumerical text
E.19	Early purchase discount	Not applicable	Free alphanumerical text
E.20	Time-limited offer	false	'true' - Yes 'false' – No
E.21	Subscription period beginning	Not applicable	ISO 8601 date format (YYYY-MM-DD)
E.22	Subscription period end	Not applicable	ISO 8601 date format (YYYY-MM-DD)
E.23	Safeguarding arrangements for offered funds/crypto- Assets	TNSR does not have traditional safeguarding arrangements typically associated with regulated financial products. The safeguarding of TNSR tokens relies primarily on the inherent	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		security features of the Solana blockchain and standard decentralised finance practices. Safeguarding measures include blockchain-level security, where transactions and token balances are secured via public-key cryptography and Solana's Proof of Stake (PoS) consensus mechanism, which helps ensure network integrity and resistance to fraudulent transactions. TNSR token holders retain full control of their assets within self-custodied Solana-compatible wallets, such as Phantom or Solflare, without reliance on third-party custodians. Where TNSR is traded on decentralised or centralised exchanges, additional safeguarding is provided by platform-specific measures such as two-factor authentication, AML/KYC compliance, and account security procedures applied by the respective exchange operators. The TNSR smart contract operates transparently on the Solana blockchain and is open to public verification through Solana blockchain explorers, ensuring full transparency of transactions. As the project is community-led, there is no unilateral control over the token, reinforcing the decentralised nature of the TNSR ecosystem.	
E.24	Payment methods for crypto-asset purchase	TNSR can be purchased using the following payment methods, depending on the exchange platform where the token is listed: 1. Cryptocurrency-to-Cryptocurrency The primary method for purchasing TNSR is through cryptocurrency-to-cryptocurrency (crypto-to-crypto) trades on decentralised exchanges (DEXs). TNSR	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		is commonly paired with Solana (SOL) and USD Tether (USDT). Purchases can be made on certain decentralised exchanges, which are native to the Solana ecosystem. Some centralised exchanges (CEXs) may also list TNSR, subject to platform availability. 2. Stablecoins Many decentralised exchanges allow users to trade stablecoins such as USDT and USDC for TNSR tokens. These stablecoins, typically pegged to fiat currencies, offer a more stable pricing option for acquiring TNSR compared to volatile cryptocurrencies. 3. Fiat-to-Crypto Purchases (via Centralised Exchanges) When using a CEX, users can first purchase widely accepted cryptocurrencies (such as SOL, USDT, or USDC) directly using fiat currencies (e.g., EUR, USD, GBP) and then use these assets to swap for TNSR. 4. Peer-to-Peer (P2P) It is also possible to acquire TNSR through peer-to-peer transactions by arranging direct transfers with other token holders. This method is less common but remains available due to the token's permissionless transferability on the Solana blockchain.	
E.25	Value transfer methods for reimbursement	Not applicable	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.26	Right of withdrawal	Not applicable	Free alphanumerical text
E.27	Transfer of purchased crypto-assets	There are no publicly disclosed protocol-imposed restrictions within the TNSR smart contract regarding the transferability of tokens. However, there are restrictions with Tensor's Terms & Conditions that apply age and jurisdiction limitations under Cayman Law that they ask service users to comply with. Centralised exchanges or applicable legal frameworks may impose limitations depending on the holder's jurisdiction or compliance obligations, such as AML or KYC requirements. The transfer process follows standard practices for SPL tokens, which are used on Solana. After purchasing TNSR on an exchange, tokens can be transferred to personal non-custodial wallets or directly to other users via wallet-to-wallet transactions using Solana-compatible wallets. Tokens can be withdrawn to external wallets, subject to the exchange's withdrawal policies, including applicable fees, minimum withdrawal thresholds, and verification requirements. Once withdrawn, TNSR tokens may be used in decentralised finance (DeFi) applications on Solana and other platforms supporting SPL tokens.	Free alphanumerical text
E.28	Transfer time schedule	Not applicable	ISO 8601 date format (YYYY-MM-DD)
E.29	Purchaser's technical requirements	Purchasers must have a Solana-compatible wallet to store and manage TNSR tokens.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		These wallets support the Solana blockchain and allow users to hold, transfer, and interact with SPL tokens like TNSR. To purchase TNSR, users should have an account on a centralised exchange (CEX) or a decentralised exchange (DEX) which support the trading of TNSR tokens. A CEX account will be required to buy TNSR using fiat or other cryptocurrencies. Users will need to have sufficient cryptocurrency in their wallets (e.g., Solana (SOL), USD Tether (USDT), or other supported assets) to purchase TNSR on supported exchanges. The transaction fees on Solana are typically low, but users should ensure they have enough SOL to cover any network fees when transferring or trading tokens.	
E.30	Crypto-asset service provider (CASP) name	Revolut Digital Assets Europe Ltd	Free alphanumerical text
E.31	CASP identifier	549300ET4IUR6RCZOL84	{LEI}
E.32	Placement form	NTAV	'WITH- with a firm commitment basis 'WOUT' - without a firm commitment basis 'NTAV' - Not applicable
E.33	Trading platforms name	Revolut Digital Assets Europe Ltd	Free alphanumerical text
E.34	Trading platforms Market identifier code (MIC)	Not applicable	{MIC}

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.35	Trading platforms access	CEXs Account Creation on Kraken Access the CEX website. Create an account and complete the registration process by providing all required information. Identity Verification (KYC) After account creation, proceed to the verification section. Submit the required identification documents (passport, national ID card, or driver's licence) as part of the verification process. Verification is mandatory to enable fiat deposits, withdrawals, and full trading functionality. Fund Deposit Navigate to the "Funding" section of the platform. Deposit funds using supported methods, which may include bank transfers, debit or credit card payments, or crypto deposits. TNSR Token Purchase Access the "Trade" section of the platform. Locate the TNSR trading pair (e.g., W TNSR EN/USDT) and enter the desired purchase amount. Complete the transaction by placing a market or limit order. DEXs Set Up a Solana-Compatible Wallet	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Install and configure a digital wallet that supports SPL tokens or another Solana-compatible wallet. Create a new wallet or import an existing one. Securely store the seed phrase offline. Fund the wallet with SOL to cover both the token swap and Solana network transaction fees (gas fees). 2. Connect Wallet Visit the DEX's official website. Select "Connect Wallet" and choose the installed wallet from the available options. Approve the connection via the wallet's pop-up confirmation. 3. Fund Deposit Ensure the wallet holds a sufficient amount of SOL, USDC, or another supported SPL token to be used for swapping into TNSR. SOL is required to pay for transaction fees even if another token is used for the swap itself. 4. TNSR Token Purchase Navigate to the "Swap" or "Purchase" section. Select the token available in the wallet (e.g., SOL or USDC). Search for TNSR by name or paste the official token address obtained from a trusted source such as the official	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING																						
		TNSR website or other reputable listing. Enter the amount to swap, review the quoted price, and confirm the swap. Approve the transaction through the wallet. 5. Receipt of TNSR Tokens Upon successful confirmation on the Solana blockchain, the TNSR tokens will be credited directly to the connected wallet. Tokens will be visible in the wallet if TNSR is already recognised; if not, the token can be added manually using the official SPL token address.																							
E.36	Involved costs	<table><thead><tr><th>Platform Type</th><th>Fee Type</th><th>Cost Estimate</th></tr></thead><tbody><tr><td rowspan="2">Centralised Exchange (CEX)</td><td>Trading Fee</td><td>0.1%–0.4% per trade</td></tr><tr><td>Withdrawal Fee</td><td>~0.01-0.05 SOL or platform-specific amount</td></tr><tr><td rowspan="2">Decentralised Exchange (DEX)</td><td>Swap Fee</td><td>~0.25-0.3%</td></tr><tr><td>Gas Fee (SOL)</td><td><\$0.001 per trade</td></tr><tr><td>Fiat On-Ramp</td><td></td><td></td></tr><tr><td></td><td>Service/Processing</td><td>3%–5%</td></tr><tr><td>Via Tensor Wallet</td><td>Tensor Trading Fee</td><td>1%</td></tr></tbody></table>	Platform Type	Fee Type	Cost Estimate	Centralised Exchange (CEX)	Trading Fee	0.1%–0.4% per trade	Withdrawal Fee	~0.01-0.05 SOL or platform-specific amount	Decentralised Exchange (DEX)	Swap Fee	~0.25-0.3%	Gas Fee (SOL)	<\$0.001 per trade	Fiat On-Ramp				Service/Processing	3%–5%	Via Tensor Wallet	Tensor Trading Fee	1%	Free alphanumerical text
Platform Type	Fee Type	Cost Estimate																							
Centralised Exchange (CEX)	Trading Fee	0.1%–0.4% per trade																							
	Withdrawal Fee	~0.01-0.05 SOL or platform-specific amount																							
Decentralised Exchange (DEX)	Swap Fee	~0.25-0.3%																							
	Gas Fee (SOL)	<\$0.001 per trade																							
Fiat On-Ramp																									
	Service/Processing	3%–5%																							
Via Tensor Wallet	Tensor Trading Fee	1%																							

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
E.37	Offer expenses	TNSR did not incur formal offer expenses, as there was no structured offering or public sale. Information about informal expenses occurred are not publicly available.	Free alphanumeric text and Amount in monetary value {DECIMAL-18/3}
E.38	Conflicts of interest	No known conflicts of interest	Free alphanumeric text
E.39	Applicable law	Cayman Islands	Drop-down list of applicable laws
E.40	Competent court	Competent court of the Cayman Islands	Free alphanumeric text
<i>Part F - Information about the crypto-assets</i>			
F.1	Crypto-asset type	Utility token	Free alphanumeric text
F.2	Crypto-asset functionality	See D.8	Free alphanumeric text
F.3	Planned application of functionalities	See D.8. Timelines subject to change and development times.	Free alphanumeric text
<i>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</i>			
F.4	Type of crypto-asset white paper	OTHR	OTHR
F.5	The type of submission	NEWT	NEWT = New MODI = Modify EROR = Error CORR =

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
			Correction
F.6	Crypto-asset characteristics	Solana Fixed supply of 1,000,000,000 tokens (379,000,000 circulation, representing about 38% of the total supply)	Free alphanumerical text
F.7	Commercial name or trading name	See DTI in F.13	Free alphanumerical text
F.8	Website of the issuer	https://docs.tensor.foundation/	Free alphanumerical text
F.9	Starting date of offer to the public or admission to trading	2024-04-08	YYYY-MM-DD
F.10	Publication date	2025-[XX]-[XX]	YYYY-MM-DD
F.11	Any other services provided by the issuer	Tensor (NFT trading site). This is the main offering from the issuer, for which TNSR was designed to act as governance token.	Free alphanumerical text
F.12	Language or languages of the crypto-asset white paper	English	Closed list of EU languages
F.13	Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	Not available	ISO 24165 Digital Token Identifier

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
F.14	Functionally fungible group digital token identifier, where available	Not available	ISO 24165 FFG DTI
F.15	Voluntary data flag	false	'true' – voluntary 'false' – mandatory
F.16	Personal data flag	false	'true' – Yes 'false' – No
F.17	LEI eligibility	false	'true' – eligible 'false' – not eligible
F.18	Home Member State	Republic of Cyprus	Closed list of EU Member States
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.	Closed list of EU Member States
<i>Part G - Information on the rights and obligations attached to the crypto-assets</i>			
G.1	Purchaser rights and obligations	Purchasers of the tokens must comply with the legal frameworks within the Cayman Islands. TNSR can be used by holders to get discounts when trading on Tensor protocols (25% off for listings created in \$TNSR). TNSR is the governance token used by the community to manage key parameters of Tensor protocols. TNSR holders can vote and	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		(if they have sufficient TNSR) make proposals.	
G.2	Exercise of rights and obligations	The governance process involves three main steps: 1. Research Forum Discussion: Proposals are initially discussed on the Tensor DAO research forums, following a specified format that includes title, abstract, motivation, detailed plan, benefits and risks, and financial considerations. 2. Realms Tokenholder Voting: After forum discussions, proposals proceed to a voting phase where TNSR holders can cast their votes. 3. Security Council Review & Execution: Approved proposals undergo a final review by the Security Council before implementation.	Free alphanumerical text
G.3	Conditions for modifications of rights and obligations	Governance proposals may be vetoed by the security council in accordance with applicable law or for other reasons including inconsistencies with the Foundation's purpose as set out in the Foundation's A&R M&A. If veto authority is exercised, disclosure and explanation for the veto shall be posted on the relevant TIP within two weeks of the proposal's passing. The Foundation is able to modify the rights and obligations without restrictions.	Free alphanumerical text
G.4	Future public offers	TNSR was not made as an offer. However, a further release of TNSR is planned for 2025-04-08.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.5	Issuer retained crypto-assets	The initial TNSR distribution was as follows: Core Contributors (27%): 270 million tokens, with a vesting period of three years, including a one-year cliff. Investors and Advisors (9%): 90 million tokens, also subject to a three-year linear vesting schedule with a one-year cliff. Reserve for Future Fundraising and Development (9%): 90 million tokens, designated for strategic growth initiatives.	Numerical {INTEGER-n}
G.6	Utility token classification	true	'true' – Yes 'false' – No
G.7	Key features of goods/services of utility tokens	See D.7.	Free alphanumerical text
G.8	Utility tokens redemption	No publicly available information	Free alphanumerical text
G.9	Non-trading request	false	'true' – sought 'false' – not sought
G.10	Crypto-assets purchase or sale modalities	TNSR can be purchased and sold via both CEXs as well as DEXs within the Solana ecosystem. Common trading pairs include TNSR/SOL and TNSR/USDC. As a native Solana token, TNSR's liquidity is primarily concentrated on decentralised platforms, enabling peer-to-peer swaps and participation in Solana-based DeFi activities.	Free alphanumerical text
G.11	Crypto-assets transfer restrictions	TNSR tokens are fully transferable on the Solana blockchain, allowing holders to freely send and receive them between compatible	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		wallets. At the token level, there are no restrictions on transfers. However, certain limitations may be imposed CEX platforms where TNSR is traded. These restrictions are typically in place to ensure compliance with legal, regulatory, and operational requirements relevant to the jurisdictions in which these platforms operate. TNSR cannot be transferred or sold to individuals or entities located in prohibited jurisdictions. This includes regions subject to international sanctions or where the transfer or trading of crypto-assets is restricted under applicable laws and regulations. Prohibited jurisdictions may include, but are not limited to, Cuba, Iran, North Korea, Syria, Belarus, Russia, and certain regions of Ukraine (such as Crimea, Luhansk, Donetsk, Zaporizhzhia, and Kherson). Additionally, CEXs may restrict TNSR transfers if the identity of the user cannot be verified in accordance with Anti-Money Laundering (AML) and Know Your Customer (KYC) requirements. In such cases, transactions involving unverified users may be limited, blocked, or even reversed in order to comply with anti-money laundering and counter-terrorism financing laws. On DEXs, peer-to-peer transfers of TNSR are generally unrestricted. However, users are individually responsible for ensuring that their activities comply with the laws applicable in their own jurisdictions when using these decentralised platforms.	

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
G.12	Supply adjustment protocols	true	'true' – Yes 'false' – No
G.13	Supply adjustment mechanisms	TNSR tokenholders have the authority to propose and vote on introducing a reasonable inflation rate, especially when the community treasury is depleted.	Free alphanumeric text
G.14	Token value protection schemes	true	'true' – Yes 'false' – No
G.15	Token value protection schemes description	Tensor's social trading application contributes 50% of its revenue to the TNSR treasury. This strategy enhances the treasury's assets, potentially supporting the token's value through reinvestment in the ecosystem, funding development, or implementing token buybacks.	Free alphanumeric text
G.16	Compensation schemes	true	'true' – Yes 'false' – No
G.17	Compensation schemes description	Users who create listings using TNSR tokens receive a 25% reduction in protocol fees. This incentive encourages the use of TNSR within the platform, adding utility and potentially increasing demand for the token.	Free alphanumeric text
G.18	Applicable law	Law of the Cayman Islands	Drop-down list of applicable laws
G.19	Competent court	Cayman Islands	Free alphanumeric text
<i>Part H – information on the underlying technology</i>			
H.1	Distributed ledger technology (DTL)	Distributed Ledger Technology (DLT) refers to a decentralised digital infrastructure for recording transactions across multiple locations simultaneously. Unlike traditional,	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		centralised databases, DLT systems operate without a central authority, relying instead on a network of independent nodes that each maintain a synchronised copy of the ledger. Transactions are confirmed through consensus mechanisms, which promote transparency, security, and resistance to tampering. One of the most prominent forms of DLT is the blockchain, a ledger structure built from sequentially linked blocks containing timestamped transaction data. Each block is cryptographically connected to the previous one, making it virtually immutable and highly resistant to retroactive alteration. Blockchains can also support smart contracts, which are self-executing code structures used to automate and enforce rules or agreements without intermediaries. This streamlines processes and adds an additional layer of trust to decentralised systems. In the broader digital economy, blockchain-based DLT offers enhanced transparency, consumer choice, and interoperability. Users can inspect open-source blockchain code, independently verify data integrity, and choose platforms that align with their personal or technical preferences. The permissionless nature of most public blockchains also promotes seamless integration and innovation across applications, wallets, and services. TNSR uses DLT on the Solana blockchain.	
H.2	Protocols and technical standards	Primary Network: Solana Blockchain DLT Type: Blockchain	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Consensus Mechanism: Proof of Stake (PoS) / Proof of History (PoH) Token Standard: SPL (Solana Program Library)	
H.3	Technology used	As set out above, TNSR uses Solana (Primary Network).	Free alphanumerical text
H.4	Consensus mechanism	TNSR operates on the Solana blockchain, which uses a Proof of Stake (PoS) consensus mechanism combined with a Proof of History (PoH) component. Under this system, transactions and blocks are validated by network participants who stake SOL to secure the network and confirm transactions. The PoH mechanism provides a cryptographic timestamping function, enabling Solana to achieve high throughput and low transaction latency. This hybrid PoS-PoH model significantly reduces transaction costs and energy consumption compared to traditional proof of work systems while maintaining network security and decentralisation. The consensus system ensures that TNSR transactions are processed efficiently, securely, and in alignment with the Solana network's consensus rules.	Free alphanumerical text
H.5	Incentive mechanisms and applicable fees	There are several incentive mechanisms. TNSR holders can propose and vote on changes to Tensor's protocols, influencing decisions on fee structures, protocol upgrades, and treasury allocations. Users who list NFTs using TNSR receive a 25% reduction in protocol fees, encouraging the use of TNSR within the platform. The Tensor DAO treasury receives 50% of the revenue	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		from Tensor's social trading application, which is funded by a 1% trading fee. These funds can support community initiatives like airdrops and grants. Tensor's DEX and NFT platform do charge fees of 1%. External transfer fees as outlined in E.36 above may apply.	
H.6	Use of distributed ledger technology	false	'true' – Yes, DLT operated by the issuer or a third-party acting on the issuer's behalf 'false' – No, DLT not operated by the issuer or a third-party acting on the issuer's behalf
H.7	DLT functionality description	TNSR utilises the Solana blockchain as its DLT, functioning as a public, decentralised, and permissionless system for recording and verifying transactions. As an SPL token, TNSR operates through smart contracts on Solana, enabling users to transfer tokens, trade on decentralised exchanges and interacts with decentralised applications within the Solana ecosystem. Transactions are validated through Solana's hybrid Proof of Stake (PoS) and Proof of History (PoH) consensus mechanism, ensuring network security, efficiency, and data integrity. TNSR holders retain full control over their assets through non-custodial wallets, with all transactions being transparent, verifiable via Solana blockchain explorers, and permanently recorded on the blockchain.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
H.8	Audit	true	'true' – Yes 'false' – No
H.9	Audit outcome	Information not publicly available. Audits were conducted by OtterSec and Neodyme.	Free alphanumerical text
Part I – Information on risks			
I.1	Offer-related risks	A significant concern is the impending token unlock scheduled for April 8, 2025, which will release a substantial number of tokens into the market. This event could lead to increased supply and potential downward pressure on the token's price. Furthermore, TNSR's price has been on a declining trend, and the platform faces intense competition within the Solana-based NFT marketplace ecosystem, which may further impact its market position and token value. Additionally, the broader Tensor ecosystem introduces risks associated with the integration of DeFi and NFTs. The experimental nature of these blockchain-based financial solutions, coupled with unpredictable market dynamics, poses challenges. As a primarily governance token, TNSR's purpose is also intrinsically interlinked with the performance of the wider ecosystem, making it particularly vulnerable. Regulatory shifts and the complexities of merging traditional and blockchain finance could also affect the platform's longevity and, consequently, the value of TNSR tokens.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
I.2	Issuer-related risks	A key concern is the platform's dependence on smart contracts which, despite undergoing audits, may still contain vulnerabilities. Exploitable flaws within these contracts could lead to financial losses or compromise user assets. Additionally, while TNSR is designed as a governance token to support decentralised decision-making, there remains a risk of centralisation. If a small number of holders amass a significant share of tokens, they may exert disproportionate control over governance outcomes, potentially marginalising the wider community. The entity behind the Tensor ecosystem is also quite opaque, being listed in the Caymans with limited public information available. Moreover, the regulatory landscape surrounding cryptocurrencies and decentralised finance is still evolving and subject to change. Any regulatory shifts or legal interventions could negatively impact Tensor's operations and, in turn, affect the value and utility of the TNSR token.	Free alphanumerical text
I.3	Crypto-assets-related risks	TNSR, as a crypto asset, is subject to inherent risks commonly associated with digital tokens. Its value is highly volatile and influenced by speculative market dynamics, technological developments, and broader sentiment within the cryptocurrency sector. As a token operating on the Solana blockchain, it is also exposed to network-specific risks such as congestion, outages, or vulnerabilities in the underlying infrastructure.	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		Additionally, being a relatively new asset, TNSR may suffer from low liquidity in certain market conditions, which can exacerbate price swings and limit exit opportunities for holders. Investors should be aware that crypto assets like TNSR are not backed by tangible assets or government guarantees, and total capital loss is possible.	
I.4	Project implementation-related risks	Project implementation-related risks for TNSR primarily stem from the challenges of executing Tensor's long-term vision within a highly competitive and rapidly evolving blockchain ecosystem. Delays in deploying key features, such as updates to its NFT trading protocols, or the successful scaling of its social trading app, could impact user adoption and token utility. Additionally, as Tensor's governance is community-driven, there is a risk that decision-making could become fragmented or inefficient, potentially slowing down progress or leading to suboptimal protocol changes.	Free alphanumerical text
I.5	Technology-related risks	TNSR is exposed to a range of technology-related risks, largely due to its reliance on the Solana blockchain and associated smart contract infrastructure. Any vulnerabilities or failures in Solana's core protocol - such as network outages, consensus issues, or scalability bottlenecks - could directly disrupt the functionality and accessibility of TNSR. Furthermore, although smart contracts underpinning Tensor's decentralised operations may undergo audits, they are still susceptible to bugs, exploits, or unforeseen interactions with other protocols, which could result in asset loss or platform instability. The broader risk of	Free alphanumerical text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		software obsolescence also applies; if Tensor fails to keep pace with technological advancements or competitor innovation, it may lose relevance, negatively impacting TNSR's utility and market perception.	
I.6	Mitigation measures	Tensor has adopted several risk mitigation measures to address the technological, operational, and regulatory challenges associated with the TNSR token. Smart contracts underpinning the platform are expected to undergo external audits, helping to identify and resolve potential vulnerabilities. Security is further reinforced through continuous monitoring and, where applicable, bug bounty programmes. This helps safeguard user assets and ensures contract reliability. The decentralised governance model is another key mechanism, allowing TNSR holders to propose and vote on changes to the protocol. This reduces the risk of centralised control and allows the community to respond to new threats or changing conditions. The Tensor DAO treasury receives revenue streams from both the NFT marketplace trading protocol. This diversified funding base allows the ecosystem to support development, incentivise participation, and potentially absorb financial shocks, such as market downturns or technical setbacks. Regulatory compliance is also factored in, particularly through TNSR's availability on centralised exchanges that enforce AML and KYC requirements. These help mitigate legal exposure and align the	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		project with applicable regulations, such as those under the EU's crypto-asset framework. Additionally, incentive mechanisms - such as fee discounts and community grants - encourage sustained engagement and long-term token utility. Finally, Tensor's use of the Solana blockchain brings benefits in terms of speed and scalability, though ongoing evaluation of the underlying infrastructure ensures that the project can adapt if performance or reliability issues emerge. Together, these measures aim to provide a balanced approach to managing the risks of operating a decentralised crypto ecosystem.	
Part J – Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts			
J.1	Adverse impacts on climate and other environment- related adverse impacts	The TNSR token itself does not have direct features that specifically address or mitigate environmental or climate-related impacts. However, as a crypto asset operating on the Solana blockchain, any potential adverse environmental impacts are closely tied to the underlying network infrastructure. According to independent energy assessments, Solana's carbon footprint per transaction is minimal compared to older blockchain networks, making TNSR relatively low-impact in environmental terms. Nevertheless, the cumulative environmental effects of high-frequency trading, constant network uptime, and server maintenance still contribute to energy consumption, albeit modestly.	Free alphanumeric text

No	FIELD	CONTENT TO BE REPORTED	FORM AND STANDARDS TO BE USED FOR REPORTING
		While the individual environmental impact of TNSR is relatively low due to Solana's efficient proof-of-stake model, the growing number of projects, users, and transactions within the Tensor ecosystem may contribute to a cumulative energy footprint that warrants ongoing monitoring and responsible infrastructure scaling. Neither the Tensor Foundation nor the broader Tensor ecosystem appears to have published formal commitments or disclosures regarding sustainability practices, carbon offsetting, or environmental impact reporting. As such, while TNSR benefits from Solana's energy-efficient consensus mechanism, it does not currently include dedicated initiatives to monitor, reduce, or offset its environmental footprint.	