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\$SWEAT Whitepaper

Movement Is All You Need

\$SWEAT - Powering the Movement Economy

Whitepaper - 2025

Executive Summary

SWEAT is pioneering the Movement Economy—a new paradigm where physical activity generates real economic value that you can both own and use on products, services and exclusive offers. With over

20 million users

and

3 million Monthly Active Users (MAU)

,

Sweat Wallet

is the world's leading mobile Consumer Crypto platform, crafted with care to create a harmonious relationship between your movement and blockchain technology.

At the heart of this ecosystem is

\$SWEAT, the Currency of Movement

—a digital asset that creates a harmonious balance between individual effort and collective value, turning human activity into something tangible. Unlike traditional tokens, \$SWEAT is minted through

verified physical activity

, making it the first mass-market digital asset backed by human effort. It enables users to

earn, access, spend, trade, and govern

in a decentralized system, converting movement into financial opportunity.

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1. Introduction: Movement Is All You Need

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1. Introduction: Movement Is All You Need

Your movement holds the power to reshape the world.

In an era defined by sedentary lifestyles and digital overload, the global economy is silently bleeding.

1.8 billion people

worldwide are inactive—

28% of adults

and a staggering

81% of adolescents

—driving an

economic misalignment

that costs the U.S. alone

\$67 billion

annually

in healthcare and lost productivity. Obesity, fueled by this inactivity, piles on an additional

\$173 billion

annual burden, from medical expenses to increased sick days and disability claims. This isn't only a health crisis—it's an untapped opportunity.

"Movement Is All You Need"

, the title of this whitepaper, encapsulates a

groundbreaking vision

: the

Movement Economy

. Since 2014, Sweatcoin has laid the groundwork through the invention of Move2Earn, proving that physical activity can generate economic value. Now, we're elevating that vision with

\$SWEAT

, the world's first tokenized asset class for physical movement.

The

Movement Economy

is already worth trillions of dollars across sectors such as

healthcare

,

insurance

,

productivity

,

fitness

,

sportswear

, and

wearables

. Yet, despite its vast value across these sectors, no one has successfully captured its full potential until now, with

\$SWEAT

transforming movement into real, tangible economic value for millions worldwide.

\$SWEAT

is the key to unlocking this immense value. Through the Sweat Wallet, \$SWEAT does more than reward steps. It

empowers millions to own their effort

, transforming movement into a tangible asset.

Your steps become capital

, your energy a stake in a new economic frontier. Already embraced by

20 million users

, \$SWEAT is unlocking the Movement Economy's vast potential—a value that, until now, has remained uncaptured across industries poised for transformation.

This is a radical

new economic paradigm shift.

We're not here to simply encourage better habits. We are here to

redefine the value of movement

, empower individuals as economic agents, and create an entirely new global asset class, powered by human effort. Just as the

Attention Economy

capitalized on scarce human resources and became a

\$7 trillion

industry, the

Movement Economy

is emerging as the next great economic frontier, powered by your movement.

This is about more than fitness; it's about building a

healthier, wealthier future

where

your movement is your equity

. Live on

NEAR

,

Ethereum

,

Base, Arbitrum

and

BNB Chain

with

Bitcoin

,

Solana

, and

TON

integration on the horizon—\$SWEAT is the key to a paradigm shift that redefines how we live, work, and thrive.

Join us in this bold journey.

Discover how the Movement Economy, powered by \$SWEAT, turns your next step into a world of possibility.

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2. The Movement Economy

The Movement Economy isn't only a distant idea. It's a seismic shift in how value is created.

Imagine a world where every step you take not only drives your health but fuels a global economy, turning daily activity into real, financial opportunity. That's what we're building with \$SWEAT. This is more than rewarding exercise, it's redefining movement as wealth you can hold, accessible to anyone, anywhere.

We're flipping the script on a global crisis: 1.8 billion people trapped in inactivity, draining economies with billions in losses. The Movement Economy takes a global challenge and transforms it into a multi-trillion-dollar opportunity, one step at a time. Your steps are your stake in a revolution. With 20 million people already stepping in, this isn't a distant dream—it's a living, breathing reality reshaping lives right now.

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2.1 \$SWEAT: The Currency of Movement

\$SWEAT

is the heartbeat of this new world... the first currency

forged by your effort

, not handed out or mined by machines. Every step you take mints

\$SWEAT

, transforming your movement into a digital asset that's yours to wield.

Proof of your power

, a bridge between

the sweat on your brow and the wealth in your hands.

What Makes \$SWEAT Unstoppable:

Sweat-Powered

: Earned through action.

For Everyone

: All you need is a smartphone and a pulse, no gatekeepers.

Real as It Gets

: You feel its worth because you've worked for it.

Dual Impact

: Lives on the blockchain, thrives in the real world.

Unlike the Attention Economy, where your time is used for someone else's profit, \$SWEAT allows you to own and benefit from the value you create through your movement. Here,

you create the value, you own the value

. With

20 million holders

ranking it among the

Top 10 most-held tokens

, \$SWEAT is already a force. Spend it on rewards, trade it for gains, or vote with it in the DAO to steer this economy's future.

As \$SWEAT evolves from a simple movement reward into a fully functional economic instrument, used to

access services, buy products, pay for transactions, trade for liquidity, and govern an ecosystem

, it becomes the backbone of an entirely new economy. One where

your movement becomes your financial momentum

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2. The Movement Economy

2.2 Value of Movement

Movement isn't only about staying fit, it's about fueling a better world.

Picture this: your morning jog doesn't just kickstart your day. It saves your city money, boosts your employer's bottom line, and adds years to your life. That's the Movement Economy in action. For too long, we've seen physical activity as a personal bonus, not a game-changer for society. But here's the reality: when you move,

everyone wins

. Healthcare costs drop, businesses get sharper teams, and communities buzz with stronger, happier people.

Think about your daily walk. It's a quiet strike against a system bleeding

billions

to inactivity. That weekend hike? It's not only exercise, it's a productivity boost you can feel at work. And for you, it's beyond health, it's about

creating value

with every step. The Movement Economy, powered by \$SWEAT, turns this into reality. Your activity is

transformed into wealth

you can spend, trade, or grow.

Contrast this with the Attention Economy, where tech giants turned your screen time into their fortune while you got stuck scrolling. The Movement Economy flips that model on its head—

your effort puts

you

in control

. With \$SWEAT it's happening now, reshaping lives and economies one step at a time.

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2.3 Academic Research

Quantifying the Economic Value of Movement

What's an active day (10,000 steps) really worth?

In 2024, the SWEAT Foundation partnered with top researchers across Europe to find out.

University of Birmingham (UK)

University of Cádiz (Spain)

Caledonian University of Glasgow (UK)

Blockchain Research Lab (Germany)

Their goal: put hard numbers on the power of movement. The findings? Mind-blowing. A single active day—like hitting 10,000 steps—creates between

\$0.52 and \$6.25 per person

in economic value. That's like getting paid to stay healthy.

The 10,000-step benchmark is rooted in decades of scientific research linking an active day of 10,000 steps to measurable health benefits like reduced risk of heart disease, diabetes, and premature death. It's become the gold standard for daily movement targets, used by many public health researchers worldwide.

Here's the breakdown: governments could save up to

\$1.96 per person daily

by slashing healthcare costs tied to sedentary lifestyles. Businesses? They'd pocket

\$4.38 per active employee

through better focus and fewer sick days. And for you? Moving regularly could mean

\$2,280 a year

in health benefits. These aren't back-of-the-napkin estimates—they're

rigorous stats

from heavyweights like the University of Birmingham, Caledonian University of Glasgow and the Blockchain Research Lab.

This is more than academic research, it's the

foundation of a new economy

. \$SWEAT takes these numbers and runs with them, rewarding you for the value you generate. Every step you take fights a global crisis costing trillions. That's the Movement Economy—your activity, amplified into a force for change.

By bridging

academic research with real-world application

, the SWEAT Foundation is not only proving the

economic power of movement

, it is

building the infrastructure to capture and distribute that value fairly

.

This is the scientific foundation of the Movement Economy.

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2.4 Crowdsourced DAO Wisdom

The Perceived Value of Movement

To complement institutional research, the SWEAT Foundation also activated the SWEAT DAO community, conducting one of the largest surveys of its kind. Over 100,000 users across 114 countries were asked a fundamental question:

“What is an active day worth to you?”

Their answers ranged from

\$0.52 to \$9.50 per day

. From bustling cities like Tokyo to small towns in Canada, the message was clear:

movement matters

. Being more than “just another survey”, it was proof that you’ve always felt the worth of your steps, demonstrating a universal human recognition of movement’s inherent value.

These numbers echo the academic data, showing movement’s value is a global truth. People know it instinctively, and we’ve quantified it. This crowdsourced wisdom drives \$SWEAT, helping to shape rewards, guide DAO decisions, and set benchmarks for partnerships with employers and insurers. This is not only a data point, it’s a

worldwide signal that the Movement Economy is here to stay.

This bottom-up valuation reinforces what top-down research has shown: movement is

deeply perceived as an economic asset

, not only by institutions and researchers but by

everyday people who experience its benefits firsthand

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2.5 A New Economic Benchmark

We've cracked the code. Your steps are now a measurable asset.

For the first time ever, we have a proven way to measure and turn your movement into real value. This is the blueprint for a fairer economy where

your

effort pays off. Backed by data from top universities and over 100,000 users worldwide, this benchmark shapes every part of the Movement Economy.

Here's how it powers \$SWEAT:

Rewards that match your value

: Your steps earn \$SWEAT based on what movement is truly worth.

Community-driven decisions

: The data guides DAO votes, so you shape the future.

Fair deals for partners

: Businesses and insurers get clear, data-backed incentives to join.

Sustainable growth

: It fuels staking and token models that keep the economy strong.

Real-world impact

: Governments and health systems can use it to reward movement.

This benchmark isn't only for \$SWEAT, it's a roadmap for the world to join the Movement Economy. As more people and organizations adopt \$SWEAT, we're growing users and building a new standard for value.

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2.6 Consumer Crypto: Leading Next Wave of Web3 Adoption

Web3 was built to empower users, but users were missing—until now.

The blockchain world spent years perfecting its pipes, but forgot the people. That's where \$SWEAT steps in. With

20 million users

,

3 million monthly actives

, and

1.7 million monthly on-chain participants

, \$SWEAT is leading the Consumer Crypto shift.

This isn't about hype or speculation. It's about real people using blockchain to unlock value from their daily lives. You're not just a user, you're a pioneer in an era where your habits turn into wealth. While most projects scramble for thousands, \$SWEAT has millions already on board

, becoming Web3's first truly mass-market consumer mobile product.

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2.7 Movement Economy vs. Attention Economy

A Shift from Extraction to Empowerment

Big Tech got rich off your eyes. Now it's time your steps pay

you

.

The Attention Economy turned your screen time into a \$7 trillion empire, but left you with nothing. The Movement Economy flips that script:

your movement is valuable, and

you

get to keep the rewards.

Here's the difference:

In the Attention Economy, your time feeds giants.

In the Movement Economy, your steps feed your wallet.

It's simple: you're not the product anymore, you're the owner

. With \$SWEAT, every step you take builds your wealth, not someone else's empire.

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2.8 Similarities: Movement and Attention

Movement and attention share three key qualities:

They are valuable to you

—Both movement and attention hold intrinsic value to you personally, contributing to your well-being and daily life.

They are valuable to third parties and can be monetized

—Sports brands, employers, and insurers benefit from and can monetize your movement, while Big Tech and advertisers profit from your attention.

They are scarce

—There is a limited amount of both movement and attention you can give each day, making them valuable and finite resources.

The difference lies in

who benefits

from that monetization.

Characteristic

Attention Economy

Movement Economy

Core Resource

Your focus and time

Your physical activity

Who Owns the Value

Big Tech platforms

You, the user

Monetization

Sold to advertisers

Tokenized as \$SWEAT

Beneficiaries

Corporations

Individuals and communities

Infrastructure

Centralized, extractive

Decentralized, user-owned

Transparency

Closed algorithms

Blockchain verification

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2.9 The Movement Economy: A More Empowering Model

The

Movement Economy uses blockchain and tokenization

to ensure that value flows directly to the people generating it.

It's a model that:

Empowers individuals,

not platforms

Incentivizes health,

not addiction

Rewards action,

not distraction

Builds ownership,

not exploitation

Just like the Attention Economy unlocked trillions by monetizing a scarce resource, the Movement Economy will unlock

new trillions through a model that's fairer, healthier, and owned by the users themselves.

The Movement Economy is not simply a response to the Attention Economy, it's an upgrade. One that puts individuals back at the center of the value chain.

And this time,

you're not the product anymore. You're the owner.

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2.10 Movement: The Most Powerful Onboarding Mechanism in Web3

What sets SWEAT apart is not limited to the scale of its users, it's how we bring them in.

While most Web3 projects rely on speculative hype, airdrops, or complex DeFi mechanics, SWEAT uses something more universal, human, and inclusive:

movement

.

Movement is:

Borderless

– Anyone, anywhere can join.

Intuitive

– No tech know-how needed.

Habitual

– A natural part of daily life

As our user numbers in the tens of millions demonstrate, movement is the ideal onboarding mechanism into crypto, requiring no prior blockchain knowledge, no seed phrases, no wallets, no trading experience. Just a pair of legs and a mobile phone.

As users take steps and earn \$SWEAT, the Currency of Movement, they are not merely collecting tokens. They are:

Entering a new kind of digital economy

Participating in governance

Accessing products and services

Discovering rewards and staking options

Learning the building blocks of Web3—often without even realizing it

Our users are activated, educated, and retained at a massive scale.

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2.11 AI Agents and Chain Abstraction

Simplifying Consumer Crypto in the Movement Economy

The Movement Economy transforms physical activity into real economic value, and \$SWEAT makes it accessible to everyone. With the use of

AI Agents

and

Chain Abstraction

, Web3 becomes simple, intuitive, and rewarding. These innovations create an effortless user experience, making Consumer Crypto more accessible to millions.

AI Agents: Your Personal Guide to Consumer Crypto

Sweat Wallet's

AI Agents

act as personal assistants, simplifying Web3 interactions. These smart agents guide users through every step, from onboarding to transaction management, while directly linking physical movement to earning

\$SWEAT

, the currency of the Movement Economy. They provide:

Easy Onboarding

: No technical knowledge needed to start earning crypto by moving.

Crypto Education

: Learn the basics of blockchain and digital assets without jargon.

Simplified Security

: AI-driven protection ensures a smooth, secure experience.

Personalized Health Tips

: Get movement advice tailored to your needs.

Smart Suggestions

: Unlock rewards and insights suited to your personal activity.

With these AI Agents, Web3 is no longer a complex system. Instead, it becomes an approachable, rewarding experience, helping users engage with

consumer crypto

while improving their health.

Chain Abstraction with NEAR Intents: Seamless Cross-Chain Interactions

Behind the scenes,

NEAR Intents

streamline cross-chain transactions and simplify the underlying blockchain technology. Users express simple goals, such as "Swap NEAR for ETH," and the AI Agent handles the execution seamlessly across different chains. Here's how it works:

Interaction

: You make a request through the AI Agent, such as swapping tokens.

Intent Processing

: The AI Agent translates the request into an

Intent

and sends it to NEAR's smart contract.

Execution

: Decentralized solvers find the best price and liquidity, and the transaction executes with

\$SWEAT

covering any gas fees.

This process eliminates the need for users to manually bridge tokens or handle complicated blockchain steps. With

NEAR Intents

,

\$SWEAT

users can effortlessly interact with Web3, making cross-chain transactions smooth and intuitive.

A Simplified Path to Consumer Crypto

By combining

AI Agents

and

NEAR-powered chain abstraction

, \$SWEAT transforms the way users engage with Web3. It's not only a financial system—it's a lifestyle tool that ties everyday actions to

consumer crypto

, making it accessible to anyone, anywhere. The

Movement Economy

becomes a gateway for users to enter Web3 and start earning, spending, and governing their digital assets without technical hurdles.

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2.12 \$SWEAT and the Consumer Crypto Thesis

\$SWEAT powers a new economy where your movement unlocks real value

. What makes \$SWEAT a leader in Consumer Crypto is its straightforward, habit-driven value cycle, designed for everyday people, not just tech experts. Here's how it works:

Move to join

: Your steps draw you into a global movement.

\$SWEAT rewards you

: Earn tokens with real, tangible value.

Sweat Wallet empowers you

: Your personal Web3 hub.

AI Agents guide you

: Smart, tailored, personalized guidance for your journey.

Chain Abstraction connects you

: Spend or trade anywhere, on any chain.

Utility keeps you engaged

: Rewards, offers, and partnerships that stick.

This is Consumer Crypto at its best.

Super

personalized, seamless, and widely embraced. The True Heart of Consumer Crypto.

Strip away the buzzwords, \$SWEAT delivers:

Everyday value

: Earn and use it, no advanced degree needed.

Dead-simple design

: Built for humans, not coders.

Real ownership

: Your effort, your reward.

Tens of millions already in

: A living and thriving economy, not a distant dream.

This isn't about speculative bets, complicated DeFi tools, or financial tricks. It's about real people, real movement, and real rewards. While others talk about bringing the next billion users to Web3, \$SWEAT already has

20 million

on board and we're just getting started.

As Web3 shifts from niche to mainstream, \$SWEAT isn't following the Consumer Crypto narrative. We're driving it

!

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3. Sweat Wallet: Gateway to the Movement Economy

Step into a world where your movement unlocks real value.

The Sweat Wallet is more than just an app. It's your access point to the Movement Economy, where every move you make turns into something valuable. Think of it as a one-stop hub that turns your steps into \$SWEAT, letting you earn, spend, trade, and even shape the future, all from your phone. More than a wallet; it's a

game-changer

that blends fitness, finance, and freedom into one seamless experience.

Built for simplicity and scale, the Sweat Wallet makes Web3 feel as easy as your favorite legacy app. The backend hums with cutting-edge blockchain tech, but the front end? It's clean, intuitive, and mobile-first.

You'll engage with Web3 without even noticing the complexity

. Whether you're new to crypto or a seasoned pro, the Sweat Wallet empowers you to turn every move into tangible economic power.

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3.1 Core Pillars of the Sweat Wallet

The Sweat Wallet is built on four pillars that make Web3 effortless.

Here's how it works for you:

1. Invisible Web3: Tech That Simply Works

No need to be a blockchain expert. The Sweat Wallet handles the heavy lifting with:

Cross-Chain Magic

: Use \$SWEAT on NEAR, Ethereum, BNB Chain, and more—Bitcoin, Solana, TON, and TRON are next.

Safe and Simple

: Secure self-custody that grows with you, teaching you as you go.

Real-Time Rewards

: Your steps turn into \$SWEAT instantly, no delays.

Smooth Scaling

: On-chain and off-chain storage keeps things fast, no matter how big we grow.

You don't need to understand the tech to feel its benefits—it's like Wi-Fi; you just connect and go.

2. Features That Fuel Your Journey

The Sweat Wallet is an active engine for your Movement Economy experience:

Grow Jars

: Stake \$SWEAT to earn more—

4.8 million users

are already growing their stash.

PlayHub

: Dive into games, challenges, and partner offers to earn extra \$SWEAT while

having fun.

Rewards Marketplace

: Swap \$SWEAT for gift cards, discounts, or prize draws.

Trade & Swap

: Buy, sell, or swap \$SWEAT with other cryptos, all in-app—no external exchanges needed.

DAO Voting

: Shape the Movement Economy with your vote. One user, one voice.

Progressive Security

: Learn true asset ownership at your own pace, without the overwhelm.

These tools turn your steps into action, connection, and rewards.

3. Built to Scale Globally

The Sweat Wallet is already massive with

20 million users

,

3 million monthly actives

, and

1.7 million on-chain users

. But we're just warming up. It's designed to handle

100 million users

and beyond, with a modular setup that lets us add new features seamlessly. Whether you're the 1st or the 1 billionth user, it's always fast, always smooth.

4. Security You Can Trust

We know trust is everything. That's why the Sweat Wallet is locked down with:

Top-Tier Encryption

: Your data stays safe, always.

Regular Audits

: Smart contracts and systems are tested to the max.

User-First Control

: Full wallet ownership rolls out gradually, keeping things easy while giving you power.

In December 2023, our

smart contracts were audited by Hacken

, one of the most trusted names in blockchain security. The result? A stellar 9.2/10 score, with

10/10 for security

.

Security isn't an afterthought, it's the foundation of everything we do.

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3.2 NEAR Blockchain

NEAR: Scalable, Sustainable, and Built for AI-Powered Consumer Crypto

The Sweat Wallet runs on NEAR, a blockchain that's as fast as your steps.

NEAR Protocol is the perfect engine for a global app like Sweat Wallet, delivering speed, affordability, and a user-first vibe that matches \$SWEAT's mission. It's also the hub of AI innovation in Web3, making it the ideal backbone for our AI-driven future.

Why NEAR Builds for Consumer Crypto?

Scalability by Design

:

NEAR's

dynamic

sharding architecture

ensures that network performance scales linearly with user growth, an essential feature for serving tens of millions of users without latency or cost increases.

Ultra-Low Fees

:

Micro-transactions on

NEAR

are fast and nearly free—making staking,

DAO voting

, token minting, and marketplace interactions economically viable at scale.

Developer-Friendly Environment

:

NEAR's

toolkits and composable architecture accelerate product iteration, allowing

SWEAT

's teams to rapidly build, test, and deploy features in the

Sweat Wallet

.

Sustainability

:

NEAR's

energy-efficient

Proof-of-Stake (PoS)

consensus aligns with

SWEAT's

mission of creating a positive impact through movement—not environmental cost.

UX-Driven Protocol Design

:

NEAR

pioneered human-readable wallet addresses, native account recovery, and seamless wallet interactions—making it the most user-friendly

Layer 1

for mass adoption.

Fast Auth (Magic Keys)

:

Simplifies the authentication process with seamless access to the

Sweat Wallet

using

social logins

like

Apple ID

and

Google ID

. Users can progressively upgrade to

12-word seed phrases

and eventually to

cold storage

options like

Ledger

for maximum security and control over their assets.

MPC (Multi-Party Computation)

:

MPC

enhances

Sweat Wallet's

security and privacy by ensuring that no single party can access a user's private key, strengthening user control and protection of assets while ensuring transactions remain secure and private.

OneClickConnect

:

OneClickConnect

enables users to connect their

Sweat Wallet

to multiple Web3 applications effortlessly. This solution allows users to engage with decentralized applications (dApps) directly without needing to worry about wallet setups, gas fees, or complex chain configurations.

NEAR isn't just tech, it's a philosophy: Web3 should be invisible, empowering, and built for everyone.

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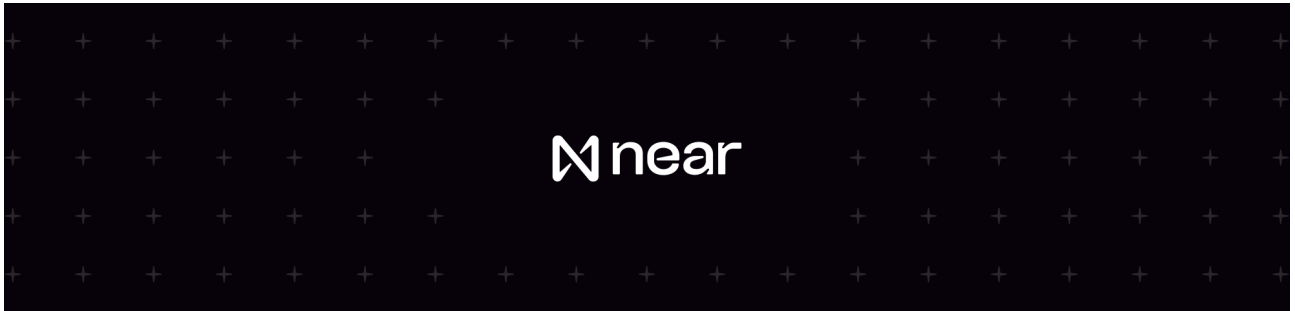
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3. Sweat Wallet: Gateway to the Movement Economy

3.3 NEAR & SWEAT: Pioneering AI in Web3

Picture this: every step you take unlocks a smarter, safer, and more personal Web3 journey.

That's the power of \$SWEAT's partnership with NEAR Protocol, the beating heart of AI innovation in blockchain. NEAR's co-founder, Illia Polosukhin, co-authored

"Attention Is All You Need,"

the paper that sparked the AI revolution behind tools like ChatGPT. This isn't a random collaboration; it's a match made to redefine Web3.

Together, NEAR and SWEAT are blending AI and blockchain to make Web3 feel effortless:

Personalized onboarding

: Start your journey with guidance that fits

you

.

Smarter navigation

: Explore Web3 with AI that adapts to your vibe.

Top-notch security

: AI spots scams, keeping your \$SWEAT safe.

No tech degree needed

: Web3 as simple as your favorite app.

This strategic alliance goes beyond tech, aiming to make Web3 for

everyone

, not just coders or traders. As \$SWEAT grows across chains, NEAR remains our anchor, powering AI Agents that turn your wallet into a smart sidekick for the Movement Economy.

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3.4 Sweat Wallet Multichain – 1:1:1 – One Wallet, One Key, One Token

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3. Sweat Wallet: Gateway to the Movement Economy

3.4 Sweat Wallet Multichain – 1:1:1 – One Wallet, One Key, One Token

Multichain is no longer a future goal, it's now a lived experience.

This rollout is our vision for multichain, which we call 1:1:1

, a unified model where your entire crypto journey is streamlined through:

1 Wallet

: A single interface Sweat Wallet to manage your digital assets across chains.

1 Key

: One NEAR-based key pair that unlocks access to multiple blockchain networks.

1 Token

: \$SWEAT used as the universal gas, reward, and utility token across the Movement Economy.

With 1:1:1, the Sweat Wallet becomes your cross-chain hub. Users can:

Create and manage addresses for Ethereum, Arbitrum, Base, Binance Smart Chain, and NEAR.

Deposit, send, and receive assets across these chains.

Use \$SWEAT to pay gas fees on every supported network.

View and interact with all their assets through a single, elegant mobile experience.

1:1:1 collapses the complexity of multichain into a frictionless, familiar interface. There are no network toggles, no gas selection headaches, and no need for multiple wallets. Just movement, value, and simplicity working together to unlock the full power of Web3.

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3. Sweat Wallet: Gateway to the Movement Economy

3.5 NEAR Intents: Cross-Chain Simplicity, Powered by Intelligence

Sweat Wallet's multichain experience is powered by

NEAR Intents

, a decentralized request engine built on NEAR Protocol.

No more need to interact with DEX, bridges or wormholes. Instead of manually bridging or swapping tokens, users simply express a goal and NEAR Intents handles the execution, unlocking an entirely new layer of Web3 intelligence.

Step 1:

The user declares an intent (e.g., "Swap \$50 worth of NEAR to ETH on Base")

Step 2:

Decentralized solvers return a quote, sourcing the best path and pricing

Step 3:

The user confirms

Step 4:

The transaction executes across chains

It's bridging and swapping, compressed into a single request to simplify and streamline the user experience.

Every transaction uses

\$SWEAT as gas

, reinforcing its role as the transactional currency of the Movement Economy.

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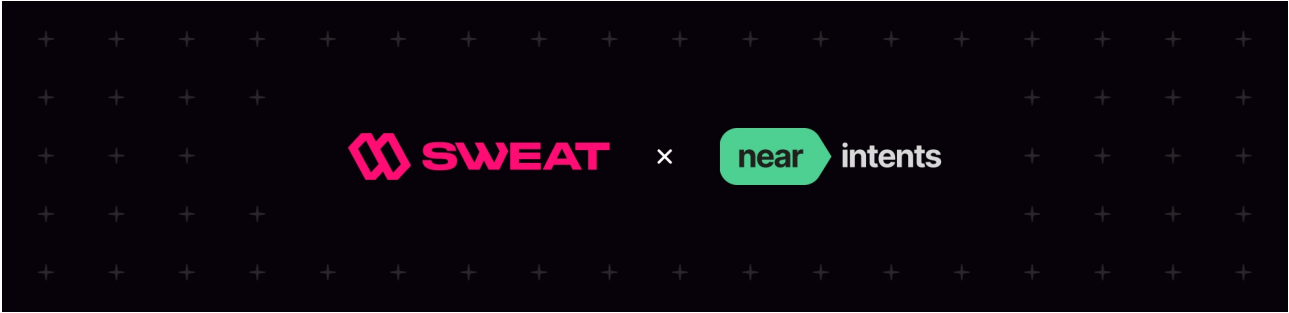
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3. Sweat Wallet: Gateway to the Movement Economy

3.6 AI Agents: Your Web3 Wingman

Imagine a personal coach who gets you—whether it's fitness goals or crypto wins.

That's what \$SWEAT's AI Agents bring to your wallet. Trained on over

700,000 real user queries

, these AI Agents are intelligent companions that make Web3 feel like home:

Move more

: Get tailored health and activity tips.

Learn fast

: Master crypto with advice that clicks for you.

Stay safe

: AI flags risks before they hit.

Discover rewards

: Unlock features that match your style.

Built on NEAR's cutting-edge AI infrastructure, these agents evolve with you, turning the Sweat Wallet into a hub for living, earning, and thriving. They do more than onboard you. They keep you hooked, making Web3 intuitive and empowering, no matter where you start.

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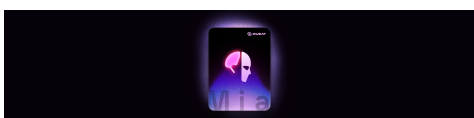
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3.7 AI: Redefining Web3's Future

The next wave of Web3 isn't just multichain, it's personal.

\$SWEAT's AI Agents are set to become your go-to guides, think financial advisors, health buddies, and voting pals, all rolled into one. They'll help you:

Navigate chains effortlessly.

Optimize your \$SWEAT for max value.

Manage health data with ease.

Chat naturally to make decisions.

Our AI Agents are about giving you confidence and control in the Movement Economy. With AI as the future of Web3 UX, \$SWEAT isn't just bringing you in... it's setting you up to shine.

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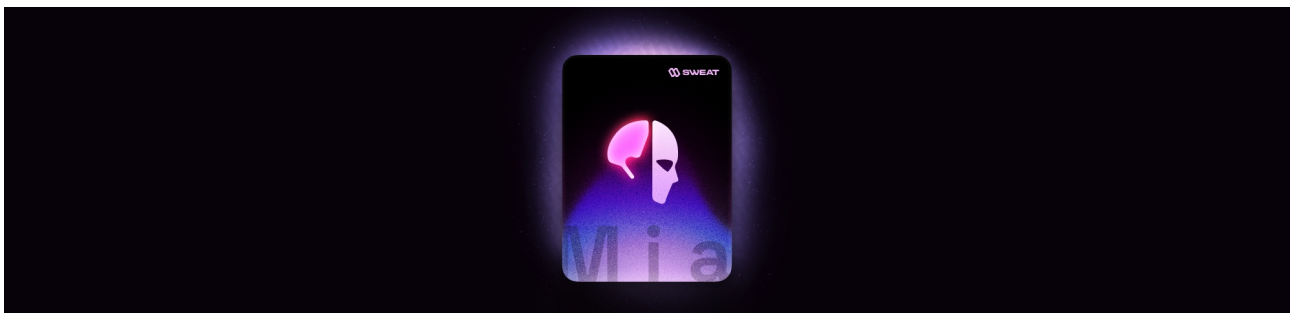
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3.8 Sweatcoin: Proof That Moves You Forward

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3. Sweat Wallet: Gateway to the Movement Economy

3.8 Sweatcoin: Proof That Moves You Forward

In a world where trust matters, Sweatcoin proves every step counts.

With over

200 million users

, Sweatcoin is the backbone of the Movement Economy, verifying real movement to mint \$SWEAT fairly. Using patented technology, machine learning and billions of data points, it separates legit activity from fakes, ensuring:

Real rewards

: Only your true steps earn \$SWEAT.

Stable economy

: Anti-inflation keeps value solid.

Big impact

: Powers partnerships with sports, insurers, and health brands.

Sweatcoin users move

20% more according to

research

, and when they join Sweat Wallet, that energy turns into on-chain ownership. Your movement is your stake in a thriving digital economy.

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4. Tokenomics: \$SWEAT – The Currency of Movement

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4. Tokenomics: \$SWEAT – The Currency of Movement

In the Movement Economy, your steps aren't just a path to better health, they're the foundation of a new financial frontier.

\$SWEAT

is the currency that powers this transformation, turning your physical effort into digital wealth. Building on the Sweat Wallet's seamless integration (Chapter 3), this chapter unveils how \$SWEAT is minted, distributed, and used, and why its design ensures lasting value as the ecosystem grows.

From earning tokens with every stride, spending them on partner goods and services, to shaping the future through community governance, \$SWEAT puts you in control of a groundbreaking economic model. Let's explore how.

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4.1 Minting and Supply Model: Your Steps, Your Wealth

Every

\$SWEAT token

is born from your movement. A currency forged not by machines, but by your own human effort. Whether you're walking to work or jogging in the park, Sweatcoin's advanced technology verifies your steps, minting \$SWEAT directly into your Sweat Wallet. It's one of the only assets in the world where

physical activity

creates digital value, making every step a proof of effort.

Unlike Bitcoin or other cryptocurrencies with fixed supply caps,

\$SWEAT embraces an uncapped emission model

. As long as people move and join the Movement Economy, new tokens can be created, reflecting the boundless and global nature of human energy, a resource accessible to anyone, anywhere. While an uncapped supply might seem counterintuitive in a world that often directly equates scarcity with value, \$SWEAT's design turns this model into a strength through a carefully engineered

deflationary framework

. We ensure scarcity and protect value over time through two primary mechanisms:

more effort to mint over time

and

token burns

.

By making \$SWEAT progressively harder to earn and actively reducing supply through burns, we

create a system where the value of your tokens grows as the ecosystem scales

, balancing accessibility with long-term sustainability.

Here's how it works: at launch in

September 2022

, it took just

1,000 steps to mint 1 \$SWEAT

. But earning \$SWEAT gets harder over time, where each day the step requirement increases by

12 steps

. By

April 2025,

approximately 943 days since launch, the step requirement has risen to around

7,600 steps

for 1 \$SWEAT. This

linear difficulty increase

creates

predictable scarcity

, ensuring that early adopters and consistent movers are rewarded most.

Meanwhile, token burns (detailed in Section 4.4) actively remove \$SWEAT from circulation, further tightening supply as demand grows.

Example

: In September 2022, a quick 1,000-step walk earned you 1 \$SWEAT. Today, in April 2025 you'd need 7,600 steps, equivalent to a 5-mile run, for the same token. A year from now, that could climb to over 11,000 steps, making each \$SWEAT a powerful symbol of your commitment.

Figure : \$SWEAT Minting Difficulty Over Time with Total Emitted From Steps

This approach mirrors the Movement Economy's ethos:

your effort drives value, and scarcity ensures that value endures

. Unlike Bitcoin's halving, which reduces mining rewards through computational limits, \$SWEAT's deflationary curve is tied to

human effort

—a more inclusive and sustainable approach that ensures accessibility while protecting long-term value.

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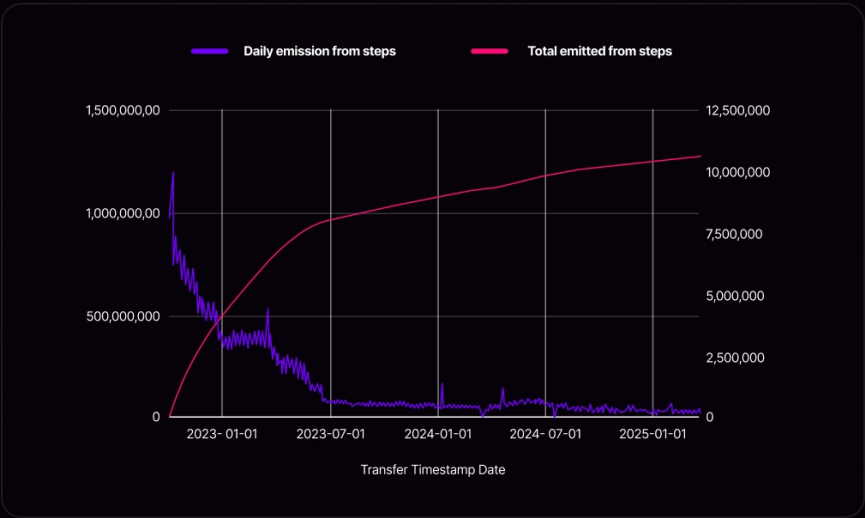
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4.2 Token Distribution: A Community-Driven Foundation

\$SWEAT's tokenomics are rooted in a simple yet powerful idea:

the value you create through your movement belongs to you

. That's why, from the very beginning, we designed \$SWEAT's initial distribution to prioritize

you—the community

, ensuring that the majority of tokens are in the hands of those who power the Movement Economy. Our genesis allocation strikes a careful balance between empowering users, rewarding contributors, supporting growth, and ensuring long-term sustainability, all while fostering a decentralized ecosystem where your voice matters.

Here's how the initial supply breaks down:

Initial Token Allocation from TGE in September 2022

Lockdrop – 25.0%

The single largest community allocation went straight to you, the early steppers. The Lockdrop rewarded users for minting sweatcoins in the years leading to TGE, laying the groundwork for a truly community-powered economy.

Foundation Treasury – 27.71%

Managed by the Sweat Foundation, this reserve fuels future development, global expansion, strategic partnerships, and initiatives like buyback & burn programs (see Section 4.4). It's the engine room of innovation.

SweatCo Ltd – 22.0%

Allocated to the company that built our Movement Validator, Sweatcoin.

Team & Advisors – 10.92%

Set aside for the builders and visionaries who brought the project to life. These tokens are locked and vested over multiple years, ensuring long-term alignment with the community.

Ecosystem – 7.02%

Designed to support app integrations, rewards, and ecosystem partnerships that

amplify the utility of \$SWEAT.

Private Round – 3.33%

Provided to early backers who believed in the mission and helped bootstrap the ecosystem's early growth.

Seed Round – 2.68%

Allocated to initial investors supporting the foundational build phase.

Public Sale – 1.33%

Breaking the DAOMaker record at the time, \$1M of \$SWEAT sold out within 15 minutes of public sale.

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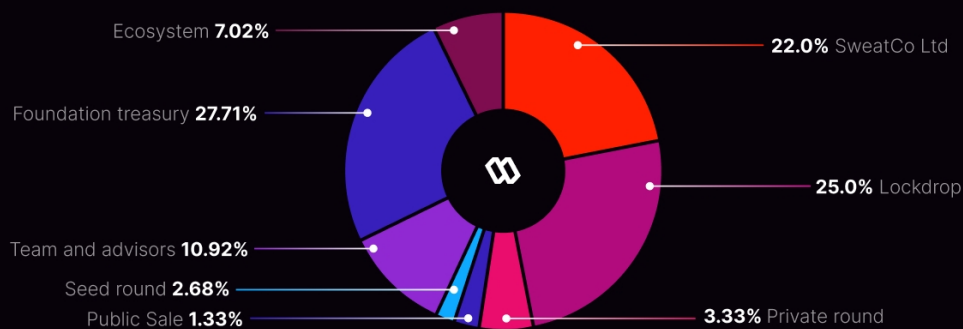
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4.2 Token Distribution: A Community-Driven Foundation

4.2.1 Current Token Distribution: A Thriving Community Majority

From our initial genesis distribution at TGE, the goal has always been clear: empowering you, the community, to truly own your movement. At TGE on September 13, 2022, 28.1% of all claimed tokens were directly in community hands, with the remainder managed by the Sweat Foundation to support ongoing development, growth, and long-term sustainability.

Fast forward to Q2 2025, and the strength of our commitment to community empowerment is unmistakable. Today, a significant majority—73.3% of all claimed \$SWEAT tokens—are held by the community, reflecting a remarkable shift toward decentralized ownership and genuine user control. This demonstrates not only the ongoing success of our original tokenomics strategy but also highlights a vibrant and engaged Movement Economy driven directly by its members.

Here's how the distribution of claimed tokens has evolved:

This chart illustrates how \$SWEAT prioritizes you, with over half the claimed supply in the hands of the community—your steps, your stake, your future.

At TGE (2022-09-13):

Community: 28.1%

Sweat Foundation: 71.9%

As of Q2 2025:

Community: 73.3%

Sweat Foundation: 21.7%

Team and Investors: 5.0%

This powerful shift underscores the success of our initiatives aimed at incentivizing, rewarding, and expanding community participation. As the Movement Economy grows, the decentralization and broadening of token ownership continue, reinforcing our foundational principle that your steps and your activity genuinely belong to you. Through transparent token management, responsible vesting, and active community engagement, we are building not just a token but a robust, sustainable economy where your voice, your movement, and your ownership matter most.

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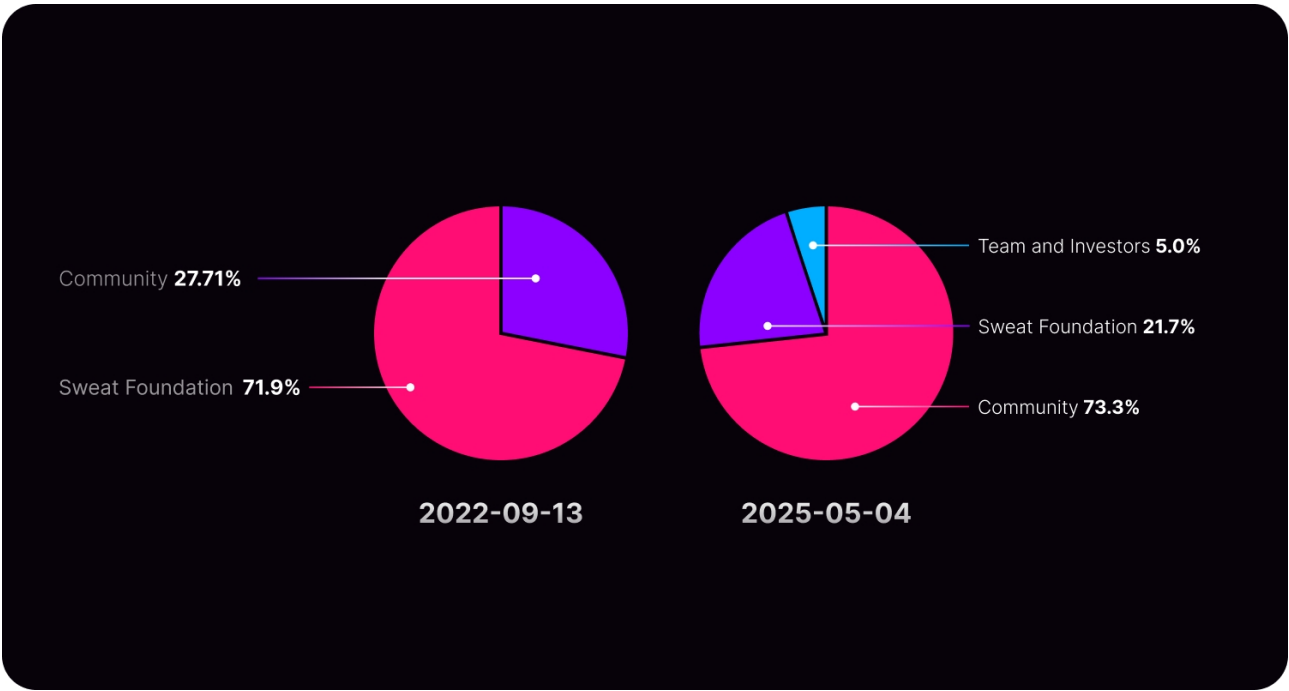
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4.3 Utility: The Five Actions of \$SWEAT

\$SWEAT is a utility-driven asset designed for real economic activity, reward integrity, economic inclusiveness, and behavioral engagement. At its heart, \$SWEAT's utility is defined by

five key Actions

:

Earn

,

Access

,

Spend

,

Trade

, and

Control

.

These actions transform \$SWEAT into a currency that powers your daily life, unlocks exclusive opportunities, and gives you a voice in a decentralized future. Seamlessly integrated with the Sweat Wallet (Chapter 3), these five Actions of \$SWEAT ensure that every step you take becomes a gateway to a thriving ecosystem.

Earn

: Mint \$SWEAT with your steps—your movement becomes your asset. Every stride is a proof-of-effort, verified by fraud proof validation, tying value creation to your physical activity rather than capital.

Access

: Unlock a growing ecosystem of exclusive features and experiences. Use \$SWEAT to stake in Grow Jars for yields, join gamified zones like PlayHub, participate

in fitness challenges, or gain early access to premium drops and campaigns. In the future, \$SWEAT will unlock premium subscriptions, personal coaching plans, and token-gated healthcare services.

Spend

: Redeem \$SWEAT for real-world and digital goods, turning your steps into tangible rewards. Purchase physical products and sporting goods, digital gift cards, or enter raffles for high-value prizes like Teslas and iPhones, or use the upcoming Sweat Pay fiat off-ramp to pay for real-world purchases.

Trade

: Exchange \$SWEAT on over

20 centralized and decentralized exchanges

, making it one of the most liquid consumer tokens in Web3. Trade for other assets, hedge your holdings, or liquidate into fiat, connecting the value of your movement to global markets.

Control

: Vote in the DAO to shape the ecosystem's future—your \$SWEAT is your voice. Participate in decisions on ecosystem upgrades, token sinks, feature launches, and more, directly influencing the Movement Economy's direction.

These

five Actions of \$SWEAT

—Earn, Access, Spend, Trade, and Control—form a

utility loop

that drives demand and engagement:

Movement mints tokens

: Your steps create \$SWEAT.

Tokens unlock value

: Access exclusive features and rewards.

Utility creates demand

: Spend and trade \$SWEAT for real-world value.

Governance ensures alignment

: Control the ecosystem's future through the DAO.

Scarcity reinforces value

: As minting gets harder, \$SWEAT's worth grows.

This loop reflects the Movement Economy's core promise: your movement isn't just value, it's a gateway to opportunity. As the ecosystem expands into sectors like healthcare, insurance, and retail, \$SWEAT's utility will deepen, driving demand across new categories and making it a cornerstone of a lifestyle-driven economy.

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4.4 Scarcity and Value: A System That Strengthens Over Time

\$SWEAT is designed to build and sustain lasting value. As mentioned in Section 4.1, the uncapped supply is carefully managed to create a

deflationary model

through

more effort to mint over time

and

token burns

. These mechanisms work alongside additional strategies to ensure \$SWEAT becomes scarcer and more valuable as the Movement Economy scales:

Rising Minting Difficulty

: The daily 12-step increase—from 1,000 steps at launch to 7,600 steps today—slows the creation of new tokens, making each \$SWEAT harder to earn over time.

Foundation Buybacks

: 50% of

the SWEAT Foundation's profits

will be used to buy \$SWEAT from the market and burn it, permanently reducing supply.

Community Burns

: You vote through the DAO to burn tokens at key milestones—further tightening supply.

Picture This

: As more people join, minting slows, profits fuel buybacks, and your votes trim the excess. It's like a fitness challenge: the harder it gets, the stronger you become.

Add Growth Jars to the mix—over 1.3 billion tokens are already staked, locking them out of circulation while earning you yields. Growth Jars boost value by

rewarding long-term commitment. But now, Step Jars take it further: they tie your rewards directly to your movement. The more you walk, the more you earn, boosting your staking yield.

It's a double win

: you're unlocking more value with every step. Movement now fuels both minting

and

growing your rewards—tightening supply, increasing utility, and putting you at the heart of a system built to grow stronger with time.

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4.5 DAO Governance

Your Community Voice Drives the Future

At the heart of the Movement Economy lies a simple yet transformative principle: those who move should shape the future. With \$SWEAT, you're gaining a voice in a decentralized ecosystem where your contributions matter.

The

SWEAT DAO

brings this principle to life as one of the most active mobile-native governance platforms in Web3, empowering you to co-create the Movement Economy alongside millions of others. Built on a

one-person, one-vote

model, the DAO ensures that power is distributed equally. Independent of token wealth, giving every user, from casual walkers to dedicated runners, an equal say in the ecosystem's direction.

Last year,

355,000 users

came together to vote on a key proposal to adjust minting rules, proving that this is a community in action. Through the SWEAT DAO, you can influence critical decisions, such as:

Adjusting minting windows to balance rewards and scarcity.

Approving strategic token burns to boost \$SWEAT's value.

Shaping new feature rollouts, like gamified challenges in PlayHub.

Recommending ecosystem upgrades and revenue allocation models to ensure fairness and growth.

This inclusive and transparent governance system makes you a

co-architect

of the Movement Economy, with the power to influence everything from tokenomics to product development to partnership strategies. As DAO participation grows, the scope of your control will expand to include:

Partner integrations that bring new opportunities to the ecosystem.

Staking yield structures to optimize rewards for users like you.

Treasury allocation to fund initiatives that matter most to the community.

Marketplace mechanics to enhance how you spend and trade \$SWEAT.

This is what true decentralization looks like: not just smart contracts, but smart communities making smart decisions

. The “Control” action of \$SWEAT (Section 4.3) is a foundation, ensuring that your steps steer its future. As the Movement Economy scales to new heights (Chapter 5), your voice will play a pivotal role in shaping its growth, making \$SWEAT a token that moves with your steps and evolves with your vision.

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The Movement Economy is no longer simply a concept—it's a thriving, rapidly expanding ecosystem with unparalleled potential. Anchored by

[\\$SWEAT](#)

and the Sweat Wallet, this economy is redefining how physical activity creates real-world value, turning every step into a stake in a global financial frontier. As we explored in Chapter 4, \$SWEAT's tokenomics, utility, and community-driven governance make it a currency that grows with you.

Now, we'll dive into the drivers behind the Movement Economy's explosive growth, and why \$SWEAT is just beginning its journey to market dominance. With seamless onboarding, global scalability, a robust ecosystem, diversified revenue streams, and a first-mover advantage, the

Movement Economy is poised to become one of the most transformative economic narratives in Web3.

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5.1 Movement Economy: A Global Value Shift in Motion

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5.1 Movement Economy: A Global Value Shift in Motion

At the core of the Movement Economy lies a simple, universal truth:

everyone moves

. Movement is one of the most natural human behaviors: borderless, inclusive, and habitual, making it the ideal gateway into a new form of economic participation.

By converting movement into \$SWEAT, the ecosystem turns effort into ownership. What used to be a personal health benefit now becomes an asset. One that users can spend, stake, govern, or trade. This shift is unlocking a powerful behavioral economy, where activity becomes currency, and participation becomes empowerment.

With over

20 million users already onboarded in Sweat Wallet

, the Movement Economy is proving that this is not a niche, it's a paradigm shift. As more people recognize the value of their movement, and as new use cases, features, and partners are added, the potential to onboard

hundreds of millions more

becomes inevitable.

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5.2 Onboarding: Simplicity Designed for Scale

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5.2 Onboarding: Simplicity Designed for Scale

Unlike most Web3 projects that require technical know-how and upfront capital, the Movement Economy invites anyone to join, instantly. Download the Sweat Wallet, start walking, earn and engage.

With social logins, intuitive UX, and Web2-like simplicity, onboarding feels familiar, even as users start earning token-backed assets and engaging in decentralized features. No complicated wallets, no seed phrases, no friction—just movement and reward.

This is not only how SWEAT reached tens of millions of users, it's why the model can scale to hundreds of millions more.

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5.3 Global Reach: Infrastructure Built for Inclusion

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5.3 Global Reach: Infrastructure Built for Inclusion

The Movement Economy was designed to transcend borders, languages, and cultures, ensuring that anyone, anywhere can participate. Through

Chain Abstraction

, \$SWEAT operates seamlessly across NEAR, Ethereum, BNB Chain, Arbitrum, and Base, with plans to expand to Bitcoin, Solana, TON, and TRON in the near future. This multichain infrastructure makes \$SWEAT a truly borderless asset, accessible to users regardless of their preferred blockchain.

Our

localization strategies

,

regional rewards

, and

global sports partnerships

, like RunGP powered by Global Running League further amplify our reach. Whether you're a runner in Tokyo, a walker in Nairobi, or a hiker in the Alps, the Movement Economy meets you where you are, offering tailored experiences that resonate with your culture and lifestyle.

This global footprint positions \$SWEAT as a universal currency for movement, ready to onboard the next billion users into Web3.

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5.4 Ecosystem Scale: From Activity to Economic Gravity

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5.4 Ecosystem Scale: From Activity to Economic Gravity

What began as a health movement is now emerging into a full-fledged economic engine. The Movement Economy spans

staking, governance, marketplaces, rewards, partner integrations

, and

multichain interoperability

. Every new feature compounds user engagement and expands \$SWEAT's role in everyday life.

The compounding effect is clear: as more users engage, more \$SWEAT is minted, sunk, spent, and burned—deepening liquidity, reinforcing demand, and driving a sustainable value loop.

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5.5. Revenue Streams: Fueling Growth, Funding Sustainability

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5.5. Revenue Streams: Fueling Growth, Funding Sustainability

The Movement Economy is built on more than token activity, it generates real, scalable revenue across multiple pillars:

Commercial Partnerships

Global brands sponsor in-app commerce and rewards. In 2024 alone, users completed over

750,000 lessons

through partner campaigns, driving meaningful engagement and conversion.

Advertising Channels

The Sweat Wallet's ad network connects brands with one of the world's largest health-focused audiences. In 2024, users watched

over 40 million rewarded video ads

, creating consistent and growing ad revenue.

Blockchain Fee Collection

\$SWEAT operates across chains, capturing fees from swaps, staking, and wallet interactions. As of Q1 2025,

hundreds of millions of on-chain transactions

have contributed to protocol-level revenue—fueling \$SWEAT's cross-network utility.

Blockchain Foundation Partnerships

The Sweat Wallet has onboarded

tens of

millions of verified on-chain users

in collaboration with top blockchain foundations—bringing unmatched scale and real human activity to Web3.

Each of these streams flows back into the ecosystem: powering product expansion, funding Foundation-led buybacks and burns (see Section 4.4), and reinforcing the

utility of \$SWEAT.

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5.6 Competitive Advantage: First Mover, Long-Term Leader

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5.6 Competitive Advantage: First Mover, Long-Term Leader

The Movement Economy was built on a decade of innovation.

Sweatcoin created the Move2Earn category in 2014, introducing the world to the idea that physical activity could generate digital value. Now, the SWEAT Foundation is pioneering and trailblazing the creation of the Movement Economy, a broader, more transformative vision that turns movement into a global economic force.

While other projects chased short-term hype with NFTs or pay-to-play models, we've been building a foundation rooted in

accessibility

,

utility

, and

trust

, one that's now years ahead of the competition. To understand why \$SWEAT is not only leading but defining the future of consumer crypto, let's compare it to other movement-based crypto projects.

Category

\$SWEAT

Competitors

Movement Verification

Verified since 2014, ensures real steps.

No verification or fraud proof systems.

Entry Model

Free: download Sweat Wallet, move, earn \$SWEAT.

High barriers: requires expensive NFT purchase, complex game mechanics.

Tokenomics

Robust (Section 4.1): daily minting increase, burns, daily caps, staking sinks.

No daily cap, no supply tightening, no burns/sinks—inflationary.

User Base

20M+ users, path to hundreds of millions (Section 5.1).

Small, niche, often declining due to lack of trust.

Revenue Streams

Multiple (Section 5.5): partnerships, ads, blockchain fees fund burns.

Limited/none, relies on unsustainable incentives.

Persistence

Since 2014—decade of innovation, from Move2Earn to Movement Economy.

Recent, often short-lived due to poor design.

Governance

SWEAT DAO (Section 4.5): one-holder-one-vote, equal power for all.

No governance or fully centralized, users lack a voice.

This comparison reveals a clear divide: while competitors struggle with trust, accessibility, and sustainability, \$SWEAT thrives by building on our pioneering legacy. From creating Move2Earn in 2014 to trailblazing the Movement Economy today, we've consistently put users first. With 20 million users in the ecosystem, robust infrastructure, and real-world partnerships, \$SWEAT's first-mover advantage is compounded by the community's role in shaping its future through the DAO.

While others are still theorizing, we're scaling—adding new chains, partners, and use cases that solidify \$SWEAT's position as the go-to token for movement-backed value. The Movement Economy is a living, growing system, and \$SWEAT is just getting started on its path to global dominance.

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6. Partnerships: A Movement Powered by Strategic Collaboration

SWEAT's momentum is driven by technology and user engagement, plus supported and uplifted by a world-class network of strategic partners. Each plays a critical role in building, scaling, and evolving the Movement Economy across infrastructure, intelligence, sports, and adoption. These partnerships extend SWEAT's reach, deepen its utility, and position it as a leading force in global Consumer Crypto.

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5.6 Competitive Advantage: First Mover, Long-Term Leader

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6.1 NEAR Protocol: The Engine Behind SWEAT's Scale

NEAR serves the foundational infrastructure of the Movement Economy. A high-performance engine that delivers the speed, scalability, and security SWEAT needs to serve tens of millions of users with seamless, low-cost transactions.

Through NEAR's

Chain Abstraction technology

, pioneered in its consumer facing implementation by Sweat Wallet, \$SWEAT now operates as a true

multichain asset

, usable across Ethereum, BNB Chain, Arbitrum, and Base from a single NEAR account. Users can pay gas fees and interact across blockchains without friction, complexity, or a sense of insecurity.

This positions \$SWEAT as one of the most versatile, interoperable tokens in Web3, with

Bitcoin, Solana, TON, TRON

and more chain integrations on the horizon, that reach will only expand. NEAR's infrastructure makes it all possible, delivering Web3 performance at Web2 speed and simplicity.

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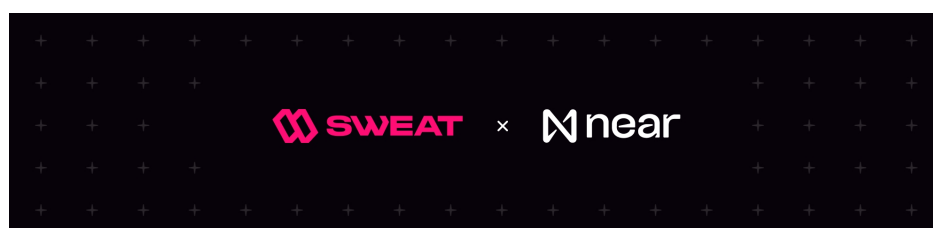
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6.2 NEAR.AI: Intelligence That Scales

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6. Partnerships: A Movement Powered by Strategic Collaboration

6.2 NEAR.AI: Intelligence That Scales

SWEAT's AI Agents are powered by

NEAR.AI

. An innovation layer that brings personalized intelligence into the hands of every user. These agents, trained on over

700,000 real user queries

, guide users through every interaction in Sweat Wallet, explaining features, spotting scams, and recommending actions in real time.

As user volume scales into the tens and hundreds of millions, NEAR.AI ensures that support remains personal, contextual, and human—even at machine speed. It turns

each interaction into insight and action.

NEAR.AI is turning SWEAT's digital economy into a smart economy. One where every user has a tailored experience, powered by decentralized intelligence.

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6.1 NEAR Protocol: The Engine Behind SWEAT's Scale

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6.3 RunGP: Movement on the Global Stage

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6. Partnerships: A Movement Powered by Strategic Collaboration

6.3 RunGP: Movement on the Global Stage

SWEAT is a founding partner of the

Global Running League (GRL), also known as RunGP

, a new era of high-profile running events set to launch on

Formula 1 racetracks in 2025

. RunGP, with four time Olympic gold medalist and running legend Mo Farah as its Ambassador, is a convergence of elite competition, mass participation, and blockchain rewards.

Runners earn \$SWEAT based on performance. Fans engage and earn through real-time interaction. Leaderboards, live data, and gamified engagement connect sports with token incentives, turning RunGP into a showcase of what the Movement Economy looks like in action, at global scale.

With access to SWEAT's user base and a broadcast-ready format, RunGP will bring the Movement Economy to millions more, fusing

physical activity with digital value.

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6.2 NEAR.AI: Intelligence That Scales

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6.4 Sweatcoin: The On-Ramp That Started It All

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6. Partnerships: A Movement Powered by Strategic Collaboration

6.4 Sweatcoin: The On-Ramp That Started It All

Before Sweat Wallet, there was

Sweatcoin

, the original movement validator founded in 2014 that introduced hundreds of millions of people to the value of their steps.

With over

200 million users worldwide

, Sweatcoin remains the

entry point to Sweat Wallet and the Movement Economy

, turning casual daily movement into tangible \$SWEAT earnings. Its movement validation technology is the backbone of \$SWEAT's minting system—ensuring every token is rooted in real, verified physical effort.

Sweatcoin is a constant funnel of new users into Web3, helping to bridge the gap between simple movement and advanced crypto utility. For many, Sweatcoin is their first taste of a decentralized future and the first step toward full participation in the Movement Economy through Sweat Wallet.

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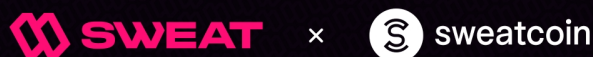
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7. Roadmap: From First Steps to Massive Scale

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7. Roadmap: From First Steps to Massive Scale

SWEAT is building the future of Consumer Crypto—step by step, milestone by milestone. From launching the world’s first movement-backed token to deploying AI Agents and pioneering multichain interoperability, the Movement Economy has moved from vision to execution at remarkable speed.

But the show has only just begun.

This roadmap outlines what’s already been achieved, and what’s coming next as we scale from millions to hundreds of millions of users, deepen \$SWEAT utility, and unlock the full potential of movement as a global economic force.

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7. Roadmap: From First Steps to Massive Scale

7.1 Milestones Achieved

September 2022:

\$SWEAT launch and

world's largest crypto airdrop

, onboarding millions into Web3 through physical movement.

Sweat Wallet Launch:

First-of-its-kind mobile crypto app integrated with real-world movement rewards.

Token Utility Expansion:

Introduction of staking (Growth Jars), in-app rewards, DAO voting, marketplace integration, and real-world spend options.

Multichain Interoperability:

\$SWEAT becomes a gas token on NEAR, Ethereum, BNB Chain, Arbitrum, and Base.

AI Agents Rollout:

AI-powered personalization layer deployed to millions of Sweat Wallet users.

DAO Governance Activation:

Mobile-native governance system engaging hundreds of thousands of users in shaping ecosystem direction.

Token Burns

: Community-approved token burns initiated via DAO proposals and reallocations with

over 3.4 billion \$SWEAT

already permanently removed from circulating supply.

Global Strategic Partnerships:

Commercial integrations with 70+ brands and founding partnership of Global Running League's RunGP global sporting events.

Movement Valuation Research:

Academic studies quantify value of movement (up to \$6.25 per day), laying foundation for real-world monetization models.

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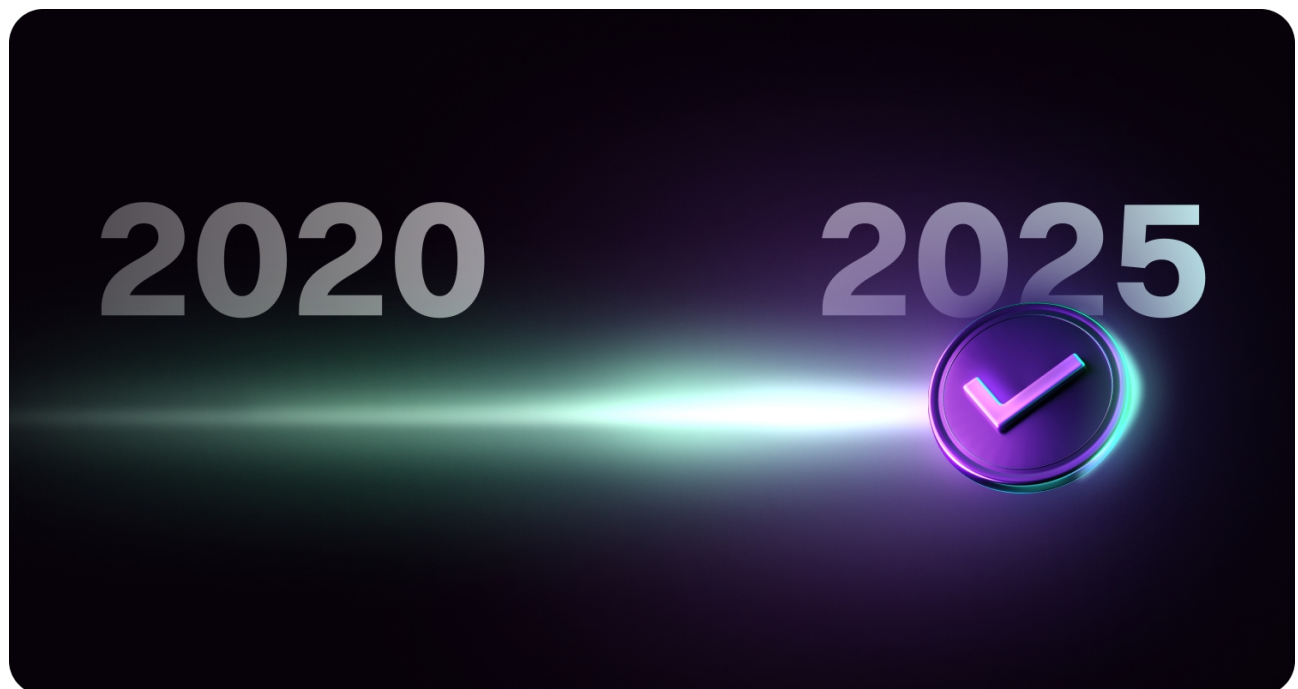
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7. Roadmap: From First Steps to Massive Scale

7.2 Roadmap: Future Plans and Ecosystem Expansion

Multichain Expansion:

Integration of

Bitcoin, Solana, TON, TRON

, and more blockchain protocols, cementing \$SWEAT as a truly interoperable consumer token.

SWEAT Wallet Off-Ramps:

Launch of fiat off-ramp and spending tools (SweatPay), enabling everyday use of \$SWEAT for goods, services, and subscriptions.

Marketplace Evolution:

New partner categories, expanded product offerings, and token-gated premium access across wellness, insurance, nutrition, and travel.

Advanced Staking Mechanics:

Evolution of Growth Jars into movement based staking models with dynamic yields, reward boosts, and time-based incentives.

DAO Governance Expansion:

Deeper community control over treasury allocation, partner onboarding, product features, and protocol updates.

AI Agent Enhancements:

Personalized financial coaching, movement optimization, goal-based user journeys, and multichain transaction routing.

Data Monetization Tools:

Secure frameworks for opt-in user health data sharing and monetization through trusted partners or Data Unions.

RunGP Activation:

Launch of RunGP events on Formula 1 circuits—bringing \$SWEAT rewards and fan engagement to a global sports audience.

Alternate Movement Validators:

Expansion beyond steps to reward diverse activities like heart rate, cycling, swimming, yoga, strength training and more.

Mass Onboarding Campaigns:

Regional expansion, influencer activations, and gamified referral systems to accelerate user acquisition and token adoption among crypto natives and crypto curious alike.

Multichain Expansion Roadmap:

Quarter

Milestone

Launch of

Sweat Wallet's 1:1:1

multichain infrastructure across NEAR, Ethereum, Arbitrum, Base, and Binance Smart Chain supporting deposits and withdrawals of token on these chains.

\$SWEAT activated as gas

across all chains

Public rollout of NEAR Intents

for bridging and swapping of any tokens on supported chains using \$SWEAT as gas

Once-click-connect tooling integrated into Sweat Wallet for passive OAuth-type authentication to any dApp on Near

Once-click-connect tooling integrated into Sweat Wallet for passive OAuth-type authentication to any dApp on the supported EVM chains

Wallet Selector integration for active wallet connections from Sweat Wallet to any dApp using Wallet Selector on Near

Begin abstraction of

Bitcoin

and

Solana

and other EdDSA type chains

Support more token-chain combinations in the Neat Intents contract

Progressive rollout of additional EVM-compatible chains based on abstraction protocol support and liquidity availability

Wallet Connect integration for active wallet connections from Sweat Wallet to any dApp using Wallet Connect on any chain

SWEAT has already proven it can deliver. The next chapter is about scale, depth, and expansion. Movement is universal. \$SWEAT is the infrastructure that gives it value. And the Movement Economy is the next trillion-dollar frontier.

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[8. Founders and Team](#)

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8. Founders and Team

Oleg Fomenko — Co-Founder & CEO

A serial entrepreneur with a track record of scaling consumer products to global adoption. Oleg has spearheaded the transformation of the Sweatcoin concept into a full-fledged Web3 ecosystem. His leadership has been instrumental in building the

Sweat Wallet user base to over 20 million

, driving partner integrations, and guiding the operational scale-up of \$SWEAT across new markets and platforms.

Anton Derlyatka — Co-Founder

A seasoned operator with deep experience in consumer tech, scalability as well as global business leadership and strategy. As the co-founder and CEO of Sweatcoin, the app has grown to over

200 million users under Anton's leadership

, laying the foundation for the creation of the Movement Economy and the birth of Sweat Wallet.

Egor Khmelev — Co-Founder & CTO

A product and technology visionary, Egor has been the architect of both Sweatcoin and Sweat Wallet's technical foundations from the start. As the engineering lead behind Sweatcoin's core movement validation technology and the CTO driving Sweat Wallet's blockchain infrastructure, Egor ensures the platform remains fast, scalable, secure, and future-ready. His expertise bridges Web2 user experience with Web3 performance—bringing SWEAT's mission to life through robust, scalable technology.

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8. Founders and Team

8.1 Executive Team

SWEAT's growth is powered by a diverse executive team covering core disciplines in product development, blockchain engineering, token economics, marketing, and business development. Together, they bring decades of experience from top-tier companies and projects across Web2 and Web3, combining executional excellence with bold long-term vision.

Key leadership roles include:

Chief Finance Officer - Shaun Azam

Chief Marketing Officer - Misha Lederman

Head of Product - Michael Brink

Head of Business Development - Lorenzo Coni

Each executive plays a critical role in designing, deploying, and scaling the Movement Economy across its infrastructure, utility, partner network and user base.

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9. Challenges & Risks: Securing the Movement Economy

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9. Challenges & Risks: Securing the Movement Economy

As the Movement Economy scales beyond tens of millions of users, the SWEAT Foundation is committed to sustainability and innovation. Yet, growth brings challenges we're proactively addressing to protect users and ensure \$SWEAT's long-term success.

Regulatory Landscape

Evolving global crypto regulations may impact tokenomics or compliance. We're prepared:

Global Compliance Taskforce

: Engages with regulators in the EU, US, and Asia, aligning with frameworks like MiCA.

Transparency & Security

: Annual compliance audits as well as smart contract audits (Chapter 3) ensure trust.

Privacy

: Opt-in data policies, GDPR-compliant, protect user information while meeting KYC/AML needs.

User Engagement & Retention

Sustained adoption requires keeping users engaged beyond our 20M milestone (Section 5.1). We're enhancing \$SWEAT's value through:

Staking & Sinks

: Tiered Growth Jars and token-gated features, reduce supply, boost utility (Section 4.3).

AI Personalization

: Super personalized engagement, increased participation.

Partnerships

: Global brands offer rewards (Section 5.5), keeping users motivated.

Governance

: Simplified DAO voting (Section 4.5) ensures users feel heard.

These strategies keep the Movement Economy dynamic and rewarding.

Market Conditions & Token Stability

Market volatility, driven by macro trends or crypto sentiment, can affect \$SWEAT's value. We mitigate this with:

Deflationary Tokenomics

: Rising minting difficulty, burns, and staking (Chapter 4) ensure scarcity.

Profit-Backed Buybacks

: Ecosystem profits (Section 5.5) will fund burns, supporting stability.

User Education

: In-app resources help users navigate market dynamics.

Our design, proven since 2014 (Section 5.6), ensures \$SWEAT endures market fluctuations.

A Resilient Future

Challenges drive innovation. Our decade-long journey, from Move2Earn to the Movement Economy (Section 5.6), shows we thrive under pressure. Regulatory shifts spur compliance innovation, engagement needs fuel richer experiences, and market risks strengthen \$SWEAT's utility. The SWEAT Foundation is ready to lead the Movement Economy into a sustainable, global future.

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10. Conclusion

The Movement Economy represents a groundbreaking shift, transforming physical activity into a valuable economic asset. At the heart of this ecosystem lies

\$SWEAT

, a currency that drives a healthier, wealthier future for individuals, businesses, and society as a whole.

The

SWEAT Foundation

has already built a strong base, boasting impressive achievements:

20 million Sweat Wallet users

, showcasing massive adoption.

Strategic partnerships

with NEAR Protocol and the Global Running League's RunGP, amplifying its reach.

AI Agents

enhancing user engagement and experience.

Chain Abstraction

, positioning \$SWEAT as a multichain leader in consumer crypto.

Yet, these milestones are just the starting point. With a bold vision to scale to

one billion users

, the SWEAT ecosystem is poised for exponential growth.

Looking ahead, exciting developments are on the horizon:

The

Global Running League partnership

launching in 2025.

Expansion into

new blockchains

and broader

movement validation

for activities like cycling and swimming.

A commitment to

innovation

and

community governance

, powered by a decentralized network of hundreds of thousands of DAO voters.

This is more than an ecosystem. It's a movement with unstoppable momentum. And you're invited to be part of it. Take the first step:

Download the Sweat Wallet app

and start earning \$SWEAT with every move.

Join the DAO

to help shape the future of the Movement Economy.

The Movement Economy is here, and it's rewriting the rules. Step in, take charge, and join the transformation today.

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In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

01 Date of notification

2025-08-20

02 Statement in accordance with Article 6(3)

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. Responsibility for the content of this crypto-asset white paper lies entirely with the offeror of the crypto-assets.

03 Compliance statement in accordance with Article 6(6)

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 Statement in accordance with Article 6(5), points (a) (b) and (c)

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable, and may not be liquid.

05 Statement in accordance with Article 6(5), points (d)

The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the use case of a failure or discontinuation of the crypto-asset project.

06 Statement in accordance with Article 6(5), points (e) and (f)

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes in accordance with Directive 97/9/EC of the European Parliament and of the Council, nor by the deposit guarantee schemes in accordance with Directive 2014/49/EU of the European Parliament and of the Council.

07 Summary

SWEAT is the native utility token of the Sweat Economy ecosystem. It represents the value of users' physical movement and is used within the Sweat Wallet to access exclusive product raffles and offers, quests, services, Grow Jars (an innovative physical activity linked staking product), and decentralized governance through SWEAT DAO. In addition, \$SWEAT can be used as a universal gas token removing the need for the user to own dozens of gas tokens to operate

across multiple blockchains.

08 Warning in accordance with Article 6(7)

Warning: This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

09 Characteristics of the crypto-asset

SWEAT is a fungible utility token issued on the NEAR Protocol and bridged to EVM chains. It allows users to engage with rewards, offers, staking, raffles, decentralized governance and gives users the ability to use it as a universal gas token across any of the supported blockchains (at the time of writing they are Near Protocol, BASE, Arbitrum, BSC and Ethereum Mainnet with the list expanding to all the major chains through the course of 2025-2026). There is no fixed supply cap; tokens are minted as users walk, following a dynamically increasing minting difficulty constantly reducing inflation and allowing for deflationary tokenomics given projects ability to generate revenues in both \$SWEAT, other tokens and fiat.

10 Information about goods/services

Goods/services linked to \$SWEAT include ability to cover blockchain fees on any chain, staking rewards, Web3 products and services in the Sweat Wallet, third-party rewards, and participation in governance. These services are redeemable via Sweat Wallet and its integrations.

11 Key information about the offer

SWEAT was distributed to eligible users via a Token Generation Event in September 2022. No minimum or maximum target was required. It is currently traded on major CEXs and DEXs, including Kraken, OKX, Bybit, KuCoin, MEXC, Bitget, Bitfinex, as well as Uniswap, PancakeSwap and Rhea.

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Part A

Information about the offeror

A.1 Name: The Sweat Foundation Ltd

A.2 Legal form: Private Company Limited by Shares (BVI)

A.3 Registered address: Trinity Chambers, PO Box 4301, Road Town, Tortola,
British Virgin Islands, VG1110

A.4 Head office: Same as registered address

A.5 Registration Date: 2021-11-11

A.6 Legal entity identifier: Not available

A.7 Another identifier: Company Reg. No. 2081818 (BVI)

A.8 Contact telephone number: +44 7753 463225

A.9 E-mail address:

A.10 Response Time (Days): 5

A.11 Parent Company: None

A.12 Members of the Management body:

Oleg Fomenko — Co-Founder & CEO

A.13 Business Activity: Development and management of the Sweat Wallet ecosystem
and \$SWEAT utility token

A.14 Parent Company Business Activity: N/A

A.15 Newly Established: false

A.16 Financial condition for the past three years: Raised ~\$18.7M via token
sales.

A.17 Financial condition since registration: Treasury-managed operations,
reinvestment of proceeds.

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C.1 SWEAT is not issued by a trading platform. Trading takes place on third-party CEXs and DEXs.

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Part D

Information about the crypto-asset project

D.1 Crypto-asset project name: Sweat

D.2 Crypto-assets name: SWEAT

D.3 Abbreviation: SWEAT

D.4 Crypto-asset project description: Sweat captures the value of users' physical movement into a proof-of-movement utility token (\$SWEAT) using movement verification algorithms and offers utility of being able to access exclusive raffles, offers, services, staking rewards linked to the level of user's physical activity, governance as well as ability to cover any blockchain fees on any supported blockchain making \$SWEAT into the universal gas token and allowing users to "pay their fees with their feet".

D.5 Details of persons involved: Oleg Fomenko, Co-Founder & CEO

D.6 Utility Token Classification: true

D.7 Key Features of Goods/Services: Universal gas token, access to raffles, offers, services, trading, bridging, swapping and DAO governance.

D.8 Plans for the token: Expand support for all the major blockchains (Bitcoin, Solana, Sui, Avalanche, Polygon, TON, etc. and enabling ability of \$SWEAT to be universal gas token on those chains, add premium subscription service, launch fiat off-ramp (SweatPay), enable advanced AI multichain services, add support for Ledger and WalletConnect, expand the list of movement oracles enabling conversion of other types of physical activity (e.g. cycling, swimming, HIT, etc.) into \$SWEAT, create of a data union giving token holders right to monetize their data.

D.9 Resource Allocation: Foundation treasury ~27.7% of token supply reserved for future development

D.10 Planned Use of Collected Funds or Crypto-Assets: Product and ecosystem development, marketing, partnerships, operations

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Part E

Information about the offer to the public of crypto-assets or their admission to trading

E.1 Public Offering or Admission to trading: ATTR

E.2 Reasons for Public Offer or Admission to trading: To provide utility and liquidity for token holders in the Sweat ecosystem.

E.3 Fundraising Target: Not applicable

E.4 Minimum Subscription Goals: Not applicable

E.5 Maximum Subscription Goal: Not applicable

E.6 Oversubscription Acceptance: false

E.7 Oversubscription Allocation: Not applicable

E.8 Issue Price: Determined by market conditions at launch

E.9 Currency for Issue Price: USDT

E.10 Subscription fee: 0

E.11 Offer Price Determination Method: Market-based pricing

E.12 Total Number of Offered/Traded Crypto-assets: 21,000,000,000 (initial supply)

E.13 Targeted Holders: ALL

E.14 Holder restrictions: None beyond compliance with applicable local regulations

E.15 Reimbursement Notice: Purchasers may be reimbursed if the offer fails or is canceled

E.16 Refund Mechanism: Not applicable (market-traded)

E.17 Refund Timeline: Not applicable

E.18 Offer Phases: Completed (token generation and initial sale in 2022)

E.19 Early Purchase Discount: DAO Maker participants received discounted allocations

E.20 Time-limited offer: false

E.21 Subscription Start: Not applicable

E.22 Subscription End: Not applicable

E.23 Safeguarding Arrangements: Sweat Wallet is a non-custodial onchain mobile wallet that uses NEAR blockchain security and account architecture with smart contracts being subject to security audits as well as ongoing bounty program using Immunifi service.

E.24 Payment Methods: Crypto only (e.g. USDT) via CEX/DEX

E.25 Value Transfer for Reimbursement: Not applicable

E.26 Right of Withdrawal: Not applicable for secondary market tokens

E.27 Transfer Method: Via blockchain transaction to the user's wallet

E.28 Transfer Time: Immediate (on-chain confirmation)

E.29 Technical Requirements: Compatible wallet (Sweat Wallet, NEAR wallet, MetaMask)

E.30 CASP Name: KuCoin, Bitfinex, OKX, etc.

E.31 CASP Identifier: Not available

E.32 Placement Form: NTAV

E.33 Trading Platforms: KuCoin, Bitfinex, OKX, Uniswap, others

E.34 Market Identifier Codes: Not available

E.35 Access Conditions: Public, via exchange accounts

E.36 Involved Costs: Standard trading fees (platform-dependent)

E.37 Offer Expenses: Covered by treasury at launch

E.38 Conflicts of Interest: None declared

E.39 Applicable Law: BVI (issuer); Ireland (MiCA home Member State)

E.40 Competent Court: British Virgin Islands and/or EU competent courts

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Part F

Information about the crypto-assets

F.1 Crypto-asset Name: SWEAT

F.2 Symbol: SWEAT

F.3 Token Type: Utility Token

F.4 Blockchain: NEAR Protocol (native); bridged to Ethereum, BSC, Polygon, Arbitrum, and more

F.5 Contract Address: token.sweat (native to NEAR Protocol - <https://nearblocks.io/address/token.sweat>)

F.6 Fungibility: true

F.7 Supply Cap: No hard cap; increasing mint difficulty over time

F.8 Total Supply (as of July 2025): ~11.8 billion

F.9 Allocation Breakdown:

Lockdrop: 25%

Foundation Treasury: 27.7%

SweatCo: 22%

Team: 10.92%

Ecosystem: 7.02%

Private Sale: 3.33%

Seed Sale: 2.68%

Public Sale: 1.33%

F.10 Rights Attached: App rewards, staking, governance, redeemable for services

F.11 Redemption Right: Not applicable

F.12 Voting Rights: One-token holder—one-vote via SWEAT DAO

F.13 Profit Sharing: None

F.14 Transfer Restrictions: None, except jurisdictional compliance

F.15 Interoperability: Bridges to Ethereum, BSC, Arbitrum, Base, and more

F.16 Smart Contract Audits: Yes, externally audited

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Part G

Information on the rights and obligations attached to the crypto-assets

G.1 Ownership: Controlled via user wallets

G.2 Access Rights: Enables product access, staking, raffles

G.3 Governance: 1-token holder–1-vote via DAO in-app

G.4 Liquidity: Traded on CEXs/DEXs globally

G.5–G.7 Termination, Redemption, Dividends: Not applicable

G.8 Buyback/Burn: DAO voted for token burn in the past, which were executed in line with community wishes.

G.9 Voting: SWEAT DAO on-chain voting

G.10 Rights Changes: Subject to DAO approval

G.11 Recovery: Not possible if keys are lost

G.12 AML/KYC: Required for fiat off-ramp and regulated exchange usage

G.13 Restrictions: Based on user location and law

G.14 Dispute Mechanism: Based on BVI law and DAO decisions

G.15 Termination Events: None defined

G.16 Legal Nature: Not a security, defined as utility token

G.17–G.19 Insurance, Security Claim, Risk: No guarantees; token value may fluctuate

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[Information on the underlying technology](#)

[H.1 Blockchain: NEAR Protocol \(L1\), bridged to EVM-compatible chains](#)

[H.2 Smart Contracts: Issuance and rewards executed on-chain using RUST programming language](#)

[H.3 Security: Near account structure which decouples keys from user address making it future-proof, support for social logins, seed phrases with support for cold-storage wallets to be implemented soon. Smart contracts are audited and there is an ongoing bounty program on Immunifi.](#)

[H.4 Transaction Speed: ~1 second finality \(NEAR\)](#)

[H.5 Compatibility: EVM-compatible via Wormhole Bridge](#)

[H.6 Hosting: Sweat Wallet mobile app](#)

[H.7 Upgrades: Governed via SWEAT DAO](#)

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Part I

Information on risks

I.1 Offer-Related Risks

The offer of SWEAT involves risks linked to its availability and market perception.

There is no guarantee that SWEAT will maintain value after admission to trading.

Purchasers may not find a liquid secondary market to sell SWEAT, resulting in potential losses.

SWEAT is not backed by assets, deposits, or guarantees, meaning holders bear the full risk of value fluctuation.

The offer is subject to evolving regulatory oversight, which may result in restrictions on distribution, marketing, or trading.

I.2 Issuer-Related Risks

Risks relating to the Sweat Foundation Ltd. as issuer include:

Financial risks: As a foundation, it is dependent on ecosystem growth and treasury management to sustain operations. Unexpected reductions in funding or revenue may affect its ability to support SWEAT.

Business activity risks: Sweat Economy operates in a highly competitive consumer-tech and blockchain sector where rapid changes in adoption, user behaviour, or industry trends could undermine sustainability.

Legal and regulatory risks: As laws governing crypto-assets evolve, especially in the EU and globally, SWEAT could face new compliance burdens or restrictions.

Internal control risks: Operational challenges such as staffing, process management, or inadequate oversight could affect business continuity.

Governance risks: Misalignment between stakeholders or ineffective governance could lead to poor strategic decisions that negatively impact SWEAT holders.

I.3 Crypto-Assets-Related Risks

Risks linked specifically to SWEAT as a token include:

Market volatility: The price of SWEAT may fluctuate significantly in response to supply-demand dynamics.

Liquidity risks: While SWEAT is listed on multiple exchanges, liquidity may vary, impacting holders' ability to sell at fair value.

Loss of access: Mismanagement of private keys, wallets, or access credentials may result in the permanent loss of SWEAT.

Adoption risk: The value and utility of SWEAT depend on continued ecosystem adoption. Lower engagement or fewer partners could reduce demand.

I.4 Project Implementation-Related Risks

Risks relating to Sweat Economy's project execution include:

Technical delays: Implementation of planned features (e.g., new DeFi integrations or expansion into new markets) may be delayed or encounter setbacks.

Strategic risks: Failure to establish key partnerships, secure regulatory clarity, or expand user engagement could negatively impact SWEAT's long-term vision.

Resource constraints: Human and financial resources may not be sufficient to deliver on the project roadmap, reducing the scope or pace of development.

I.5 Technology-Related Risks

Technology risks associated with SWEAT include:

Blockchain dependency: SWEAT relies on NEAR Protocol and Ethereum, exposing it to network outages, congestion, or protocol-level vulnerabilities.

Cybersecurity threats: Hacking, phishing, or smart contract exploits could result in theft, data loss, or disruption.

Software vulnerabilities: Errors in code or unforeseen bugs in smart contracts may create systemic weaknesses.

Third-party reliance: Validators, exchanges, wallet providers, and service partners could suffer failures, indirectly impacting SWEAT's usability.

I.6 Mitigation Measures

The Sweat Foundation Ltd. and Sweat Economy have implemented or are implementing the following measures:

Security audits of smart contracts and infrastructure to reduce vulnerability risks.

Use of energy-efficient blockchains (NEAR, Ethereum post-Merge) to lower environmental impact.

Ecosystem diversification through DeFi, partnerships, and in-app utility to

support adoption.

Treasury management and reserves to sustain operations through volatile markets.

Compliance monitoring to adapt to evolving EU and global regulatory requirements.

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Part J

Information on the sustainability indicators of the consensus mechanism used

J.1 Consensus Mechanism: Proof-of-Stake (PoS – NEAR Protocol)

J.2 Energy Efficiency: High (minimal resource usage)

J.3 Carbon Offset: NEAR is carbon-neutral; SWEAT aligns with climate-positive movement

J.4 Environmental Goals: Incentivizing walking, fitness, health, and climate awareness

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