



MiCA White Paper

Spacecoin (\$SPACE)

Version 1.0
August 2025

This white paper (this “White Paper”) was drafted in accordance with Regulation (EU) 2023/1114 on markets in crypto assets (“MiCA”) for the European Economic Area (“EEA”) to seek admission for the trading of \$SPACE in the EEA.

THIS WHITE PAPER HAS NOT BEEN APPROVED BY ANY COMPETENT AUTHORITY IN ANY MEMBER STATE OF THE EEA. SPACE LABS LTD., (“LABS”) AS THE PERSON SEEKING ADMISSION TO TRADING, IS SOLELY RESPONSIBLE FOR THE CONTENT OF THIS WHITE PAPER.

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DATE OF NOTIFICATION

2025-08-08.

COMPLIANCE STATEMENTS

This White Paper has not been approved by any competent authority in any Member State of the EEA. Labs, as the person seeking admission to trading, is solely responsible for the content of this White Paper.

This White Paper complies with Title II of MiCA and, to the best of Lab's knowledge, the information presented in this White Paper is fair, clear and not misleading.

\$SPACE, as the crypto-asset referred to in this White Paper, may lose its value in part or in full, may not always be transferable and may not be liquid.

\$SPACE may not be exchangeable against the goods or services promised in this White Paper, especially in the case of a failure or discontinuation of the crypto-asset project.

\$SPACE is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council nor is it covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

Warning

This summary should be read as an introduction to this White Paper. The prospective holder should base any decision to purchase \$SPACE on the content of this White Paper as a whole and not on the summary alone. The offer to the public of \$SPACE does not constitute an offer or solicitation to purchase financial instruments, and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This White Paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to European Union ("EU") or national laws.

Characteristics of the Crypto-Asset

Labs launched a decentralized physical infrastructure network ("DePIN") protocol (the "Protocol"). The Protocol is composed of independently operated computing entities known as "Nodes," each controlled through a unique pair of asymmetric cryptographic keys. Nodes participate in the Protocol by requesting, transmitting, receiving, or relaying data packets in accordance with its cryptographic, routing, and payment rules, without reliance on any centralized authority (including Labs). The Protocol operates through the use of satellites to deliver internet access from data-transmitting Nodes ("Transmitters") to requesting Nodes ("Requesters," with each party controlling a Transmitter or Requester referred to collectively as the "Node Operators"). \$SPACE is the utility token designed to support the Protocol, used by Requestors to pay



transaction fees for data usage and held in on-chain escrow wallets to create trustless transactions between Node Operators. Holders of \$SPACE will also be able to participate in the Protocol's governance model (e.g., allowing holders to vote on proposed upgrades to the Protocol).

\$SPACE does not grant ownership, governance powers, enforceable claims, or guarantees of utility. Holders of \$SPACE can exercise their rights by utilizing the token within the Protocol, in accordance with its terms and conditions.

Utility Token Access Description

\$SPACE is the utility token designed to support the Protocol, used by Requestors to pay transaction fees for data usage and held in on-chain escrow wallets to create trustless transactions between Node Operators.

Key Information About the Offer to the Public or Admission to Trading

\$SPACE is not being offered to the public. Lab is applying solely for \$SPACE's admission to trading at Payward Europe Solutions Limited, trading as Kraken ("Kraken"), authorized as a crypto-asset service provider ("CASP") under MiCA by the Central Bank of Ireland. \$SPACE is not yet issued and circulating. There is no new issuance or subscription period planned. Admission to trading is sought on other EU regulated crypto-asset trading platforms operated by authorized CASPs that facilitate the matching of multiple third-party buy and sell orders for crypto-assets in a system and in accordance with uniform rules (collectively with Kraken, "Trading Platforms").

INFORMATION ON RISKS

Offer-Related Risks

The admission to trading of \$SPACE involves risks related to market volatility, liquidity, regulatory uncertainties, and trading conditions. The crypto-asset market is highly dynamic, and the price of \$SPACE may experience significant fluctuations due to market sentiment, macroeconomic trends, and speculative activity.

There is no guarantee of sustained liquidity or that an active secondary market for \$SPACE will develop or remain stable over time. Regulatory changes may impact trading conditions, exchange availability, or compliance requirements, potentially restricting access to \$SPACE in certain jurisdictions or imposing additional obligations on holders.

Issuer-Related Risks

Labs, as the issuer of \$SPACE, faces risks related to regulatory compliance, financial sustainability, operational execution, and governance.

- (A) Regulatory Compliance Risks: Pursuant to its incorporation in the British Virgin Islands (the "BVI"), and seeking compliance with MiCA, and other regulatory regimes across other jurisdictions in which \$SPACE is or may be traded, Labs is subject to multiple evolving regulatory requirements. Changes in EU or

international regulations and laws could impact Labs' ability to operate the Protocol, manage \$SPACE, or expand services.

- (B) Financial and Business Risks: Labs operates in a highly competitive and rapidly evolving industry. Its financial sustainability depends on Protocol use and growth. Market downturns, operational inefficiencies, or funding challenges could impact Labs' ability to continue providing its services.
- (C) Operational and Technology Risks: The Protocol, pursuant to which \$SPACE is the native utility token, relies on secure blockchain infrastructure and internal operations to maintain services. Technical failures, security breaches, or inadequate technological upgrades could affect \$SPACE's usability and the reliability of the Protocol.
- (D) Governance and Leadership Risks: The strategic direction of Labs depends on its management team and governance structure. Any changes in leadership, governance, or misalignment between Labs' business goals and regulatory expectations could impact the issuer's ability to execute its long-term vision.

Crypto-Assets-Related Risks

Holders of \$SPACE have no enforceable obligations or financial claims against Labs or any third-party. \$SPACE's value and utility are dependent on Protocol adoption, development, and growth, rather than intrinsic financial guarantees.

- (A) Market and Liquidity Risk: The price of \$SPACE is subject to market fluctuations, speculative activity, and macroeconomic factors. There is no guarantee of sustained liquidity or that an active secondary market will remain stable.
- (B) Blockchain and Transaction Risk: \$SPACE operates on the Creditcoin blockchain, making it subject to network congestion, and potential disruptions, which may impact transaction costs and settlement times.
- (C) Smart Contract and Security Risks: As an on-chain asset, \$SPACE relies on smart contract functionality, which may be exposed to vulnerabilities, exploits, or unforeseen technical failures.
- (D) Regulatory Risk: Changes in cryptocurrency regulations and laws could impact the availability, usability, or trading conditions of \$SPACE in different jurisdictions.
- (E) Adoption and Ecosystem Risk: The utility of \$SPACE depends on user adoption and platform growth. If demand for the Protocol does not scale as expected, \$SPACE's use case may be lower than anticipated.

Project Implementation-Related Risks

The successful implementation of the Protocol depends on the continued adoption of \$SPACE, expansion of the Protocol's satellite network, and onboarding of Node Operators. Several risks could impact the Protocol's development:

- (A) Adoption and Market Demand Risk: The utility of \$SPACE relies on widespread adoption within the Protocol. If user engagement or demand for the Protocol grows slower than anticipated, the \$SPACE's functional value may be reduced.
- (B) Third-Party Integration Risk: Labs collaborates with exchanges, blockchain infrastructure providers, space technology companies, and other third parties. Any delays, technical failures, or security breaches in these third-party services could affect the availability or functionality of the Protocol or \$SPACE.
- (C) Development and Operational Risk: The expansion of the Protocol's satellite network may face delays due to unforeseen technical challenges, regulatory changes, or resource constraints.
- (D) Regulatory and Compliance Risk: Future changes in applicable law or regulations may impact the timeline or scope of Protocol development.
- (B) Wallet Compatibility Risk: The ability to securely store and transfer \$SPACE depends on using wallets compatible with the Creditcoin blockchain. Using unsupported or misconfigured wallets may result in loss of access to tokens or failed transactions.

Technology-Related Risks

\$SPACE operates on the Creditcoin blockchain, making it subject to the security and operational conditions of the underlying network. Several technology-related risks may impact the usability, security, and efficiency of \$SPACE:

- (A) Smart Contract Vulnerabilities: \$SPACE relies on Creditcoin smart contracts. Any bugs, exploits, or coding errors could lead to security breaches, unintended losses, or unauthorized access.
- (B) Network Congestion and Transaction Costs: Creditcoin's scalability limitations may result in delays, high transaction fees, or failed transactions during times of heavy network usage, affecting the cost and speed of \$SPACE transactions.
- (C) Blockchain Forks and Consensus Changes: Changes to Creditcoin's smart contracts, hard forks, or potential future upgrades could impact the Protocol or \$SPACE's functionality, security, or compatibility with blockchain standards.
- (D) Cybersecurity Risks: The Creditcoin network is vulnerable to attacks, such as 51% attacks, or denial-of-service attacks, which could disrupt operations or compromise the integrity of the Protocol or \$SPACE transactions.

- (E) Private Key Management Risks: Users must secure their private keys to access and transfer \$SPACE. Loss of a private key is irreversible, resulting in permanent loss of \$SPACE held in the applicable wallet to which the private keys are associated.
- (F) Dependency on Third-Party Infrastructure: \$SPACE transactions may in part may rely on software, hardware, smart contracts, or third parties. Any security breaches, operational failures, or regulatory issues affecting the aforementioned infrastructure components could impact \$SPACE's availability.
- (G) Future Blockchain Migrations: \$SPACE is currently issued on the Creditcoin blockchain. It may be extended to other blockchains in the future. Technical migration risks, interoperability issues, or unforeseen complications may arise.
- (H) DePIN Related Risks: The Protocol's reliance on satellite infrastructure introduces additional risks beyond blockchain-related concerns. These include potential launch failures, in-orbit malfunctions, or physical hazards (e.g., space debris) that may impair satellite performance and disrupt network availability. Moreover, limitations on satellite maintenance, regulatory restrictions, or communication outages between satellites and ground stations could adversely impact the functionality of the Protocol and the utility of \$SPACE. Currently, only one satellite supporting the Protocol is operational, and the successful launch and integration of additional satellites is essential for achieving full network functionality and realizing the Protocol's intended capabilities.

Mitigation Measures

Labs has implemented various measures to mitigate the risks outlined in this White Paper. These include comprehensive disclosures, rigorous technology testing, and careful selection of personnel, management, and third-party partners. Many of these risks, however, are inherent to Labs' activities and the broader Protocol, making complete elimination impossible. To further reduce exposure to such risks, prospective \$SPACE holders should adopt appropriate safeguards based on their chosen custodial methods and remain vigilant by actively monitoring publicly available new and market signals, enabling them to respond swiftly to developments which may result in the materialization of specific risks.

A. PART A - INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 Name

Space Labs Ltd.

A.2 Legal Form

A business company limited by shares, incorporated under the laws of the BVI.

A.3 Registered Address

Commerce House, Wickhams Cay 1, PO Box 3140, Road Town, Tortola, British Virgin Islands VG1110.

A.4 Head Office

Same as registered address. *See A.3.*

A.5 Registration Date

2024-05-22.

A.6 Legal Entity Identifier (LEI)

Not applicable.

A.7 Another Identifier Required Pursuant to Applicable National Law

Lab's company registration number in the BVI is 2149298.

A.8 Contact Telephone Number

+1(302)592-2146

A.9 E-mail Address

team@spacecoin.org

A.10 Response Time

30 days.

A.11 Parent Company

Hanapi Capital, a Cayman Islands company.

A.12 Members of the Management Body

Full Name	Business Address	Function
Tae Lim Oh	2803 Philadelphia Pike, Suite B, PMB 7039, Claymont, Delaware 19703, United States	Director
Hanapi Capital	Unit 304. 3rd Floor George Town Financial Center, 90 Fort Street George Town,	Sole Member

	Grand Cayman KY1-1206, Cayman Islands	
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A.13 Business Activity

Labs is the issuer of \$SPACE, the native utility token of the Protocol. The Protocol is a DePIN network for satellite-based data transmission.

The Protocol was developed to provide affordable internet access to billions of people currently unconnected due to the high cost and limited reach of traditional internet service providers. The Protocol connects satellite-based Transmitters with Requesters using mobile phones or other data-consuming devices.

Labs and its affiliates are continuing the development of a DePIN satellite network to serve as the physical layer for the Protocol. In this framework, \$SPACE functions as the medium of exchange for data access and network participation. Requesters use \$SPACE to pay transaction fees, which are held in on-chain escrow wallets to facilitate trustless interactions between Node Operators. In addition, \$SPACE holders may participate in the Protocol's governance, including voting on proposed upgrades.

A.14 Business Activity of Parent Company

Hanapi Capital, a Cayman Islands company, functions solely as a holding company and does not conduct any operational business activities.

A.15 Newly Established

Yes (True).

A.16 Recent Financial Condition

As Labs was recently established, there is no historical financial data available for the past three years.

A.17 Financial Condition Since Registration

The financial condition of Labs is stable. Labs is currently pre-revenue and capitalized through seed funding. Labs is focused on establishing its technical infrastructure and obtaining the necessary regulatory approvals.

B. PART B - INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

Not applicable, as Labs is both the issuer and the entity seeking admission to trading pursuant to this White Paper.

B.1 Name

Not applicable.

B.2 Legal Form

Not applicable.

B.3 Registered Address

Not applicable.

B.4 Head Office

Not applicable.

B.5 Registration Date

Not applicable.

B.6 Legal Entity Identifier

Not applicable.

B.7 Another Identifier Required Pursuant to Applicable National Law

Not applicable.

B.8 Parent Company

Not applicable.

B.9 Members of the Management Body

Not applicable.

B.10 Business Activity

Not applicable.

B.11 Business Activity of Parent Company

Not applicable.

C. PART C - INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM

Not applicable, as this White Paper is not being prepared by or on behalf of a trading platform operator.

C.1 Name

Not applicable.

C.2 Legal Form

Not applicable.

C.3 Registered Address

Not applicable.

C.4 Head Office

Not applicable.

C.5 Registration Date

Not applicable.

C.6 Legal Entity Identifier

Not applicable.

C.7 Another Identifier Required Pursuant to Applicable National Law

Not applicable.

C.8 Parent Company

Not applicable.

C.9 Reason for Crypto-Asset White Paper Preparation

Not applicable.

C.10 Members of the Management Body

Not applicable.

C.11 Business Activity

Not applicable.

C.12 Business Activity of Parent Company

Not applicable.

D. PART D - INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 Crypto-Asset Project Name

Spacecoin.

D.2 Crypto-Assets Name

\$SPACE.

D.3 Abbreviation

\$SPACE.

D.4 Crypto-Asset Project Description

\$SPACE is a utility token designed to support the Protocol—a DePIN network composed of satellites that enable the requesting, transmitting, receiving, and relaying of data.

The Protocol connects satellite-based Node Operators using mobile or other data-consuming devices. The first satellite, CTC-0, was successfully launched on December 21, 2024, marking the beginning of the network’s operational deployment. An additional three satellites are scheduled for launch in 2025, forming the initial layer of an interconnected satellite network supporting the Protocol.

Within this infrastructure, \$SPACE serves as the medium for trustless, on-chain payments between Node Operators. In addition, \$SPACE holders may participate in the Protocol’s governance, including voting on proposed upgrades.

D.5 Details of all persons involved in the implementation of the crypto-asset project

Full Name	Business Address	Function
Tae Lim Oh	2803 Philadelphia Pike, Suite B, PMB 7039, Claymont, Delaware 19703, United States.	Director and Founder
Stuart Gardner	131 Continental Dr., Suite 305, Newark, Delaware, 19713, U.S.A.	Chief Executive Officer
Hanapi Capital	Unit 304. 3rd Floor George Town Financial Center, 90 Fort Street George Town, Grand Cayman KY1-1206, Cayman Islands.	Sole Member
Space Telecommunications, Inc.	131 Continental Dr., Suite 305, Newark, Delaware, 19713, U.S.A.	Affiliate

D.6 Utility Token Classification

Yes (True).

D.7 Key Features of Goods/Services for Utility Token Projects

\$SPACE, a utility token, is the native asset of the Protocol. \$SPACE will also allow for participation in the Protocol's governance model.

D.8 Plans for the Token

\$SPACE will be used as the utility token within the Protocol, enabling Requesters to pay for data transmissions and rewarding Node Operators for relaying data. Payments will be managed through on-chain escrow to ensure trustless settlement. Over time, \$SPACE will also support decentralized governance, allowing holders to vote on Protocol upgrades and network parameters. Future plans include expanding the satellite network, onboarding new Node Operators, and scaling token-based participation.

D.9 Resource Allocation

Not applicable.

D.10 Planned Use of Collected Funds or Crypto-Assets

Not applicable.

E. PART E - INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING**E.1 Public Offering or Admission to Trading**

\$SPACE is not being offered to the public. Lab's is applying solely for \$SPACE's admission to trading.

E.2 Reasons for Public Offer or Admission to Trading

The primary reason for seeking admission of \$SPACE to trading is to enhance accessibility and liquidity for market participants. Admission facilitates the development of a secondary market, enabling price discovery and providing broader opportunities for both retail and professional investors to engage with \$SPACE. This broader market access is expected to contribute to overall ecosystem growth, increase utility, and promote further adoption of the Protocol.

E.3 Fundraising Target

Not applicable.

E.4 Minimum Subscription Goals

Not applicable.

E.5 Maximum Subscription Goal

Not applicable.

E.6 Oversubscription Acceptance

Not applicable.

E.7 Oversubscription Allocation

Not applicable.

E.8 Issue Price

Not applicable.

E.9 Official Currency or Any Other Crypto-Assets Determining the Issue Price

Not applicable.

E.10 Subscription Fee

Not applicable.

E.11 Offer Price Determination Method

Not applicable.

E.12 Total Number of Offered/Traded Crypto-Assets

Up to 21,000,000,000, depending on effective total circulating supply at any given time.

E.13 Targeted Holders

All types of investors (ALL).

E.14 Holder Restrictions

There are no holder restrictions at the blockchain level; however, applicable Trading Platforms may impose restrictions on buyers and sellers in accordance with applicable laws and their internal policies.

E.15 Reimbursement Notice

Not applicable.

E.16 Refund Mechanism

Not applicable.

E.17 Refund Timeline

Not applicable.

E.18 Offer Phases

Not applicable.

E.19 Early Purchase Discount

Not applicable.

E.20 Time-Limited Offer

Not applicable.

E.21 Subscription Period Beginning

Not applicable.

E.22 Subscription Period End

Not applicable.

E.23 Safeguarding Arrangements for Offered Funds/Crypto-Assets

Not applicable.

E.24 Payment Methods for Crypto-Asset Purchase

Not applicable.

E.25 Value Transfer Methods for Reimbursement

Not applicable.

E.26 Right of Withdrawal

Not applicable.

E.27 Transfer of Purchased Crypto-Assets

Not applicable.

E.28 Transfer Time Schedule

Not applicable.

E.29 Purchaser's Technical Requirements

Not applicable.

E.30 CASP name

Note applicable.

E.31 CASP identifier

Not applicable.

E.32 Placement Form

Not applicable.

E.33 Trading Platforms name

Kraken. The list of other Trading Platforms on which admission of the \$SPACE has been approved will be periodically updated and made available at Spacecoin.org.

E.34 Trading Platforms Market Identifier Code (MIC)

Not applicable.

E.35 Trading Platforms Access

Trading Platforms are accessible via their respective websites or applications.

E.36 Involved Costs

Using Trading Platforms may involve fees set independently by each Trading Platform. These fees are not controlled by Labs and may change at the Trading Platform's sole discretion.

E.37 Offer Expenses

Not applicable.

E.38 Conflicts of Interest

To the best of Labs' reasonable knowledge, no conflicts of interest exist in connection with the admission of \$SPACE for trading on Trading Platforms.

E.39 Applicable Law

Not applicable (no offer to the public).

Any dispute arising out of or in connection with this White Paper, Labs, or the admission of \$SPACE to trading on Trading Platforms shall be governed exclusively by the laws of the British Virgin Islands, without regard to conflict of law rules or principles, except to the extent that such disputes are governed by applicable law pursuant to the terms and conditions of the respective Trading Platform on which \$SPACE has been admitted for trading.

E.40 Competent Court

Any dispute, controversy, or claim arising out of or in connection with this White Paper, Labs, or the admission of \$SPACE to trading on Trading Platforms shall be resolved exclusively by arbitration, except to the extent such disputes are subject to a separate dispute resolution mechanism set forth in the terms and conditions of the respective Trading Platform on which \$SPACE has been admitted for trading.

The arbitration shall be administered by the Singapore International Arbitration Centre (“SIAC”) in accordance with the SIAC Rules in effect at the time the Notice of Arbitration is submitted. The seat of arbitration shall be Singapore, the language of the proceedings shall be English, and the arbitral tribunal shall consist of three arbitrators. The resulting arbitral award shall be final and binding on the parties.

If, for any reason, this arbitration clause is deemed inapplicable or unenforceable, each party (a) irrevocably waives the right to a jury trial to the fullest extent permitted by applicable law, and (b) submits to the exclusive jurisdiction of the courts of Singapore, and agrees not to initiate any such proceeding in any other forum or jurisdiction.

F. PART F - INFORMATION ABOUT THE CRYPTO-ASSETS

F.1 Crypto-Asset Type

Utility Token.

F.2 Crypto-Asset Functionality

\$SPACE functions as the utility token of the Protocol—a DePIN network built around satellites that facilitate the requesting, transmitting, receiving, and relaying of data. The Protocol links satellite-based Node Operators to users accessing data through mobile or other connected devices.

F.3 Planned Application of Functionalities

\$SPACE supports the Protocol by serving as the transaction medium for Requesters and is held in escrow to facilitate trustless exchanges between Node Operators. \$SPACE holders may also participate in decentralized governance, such as voting on proposed upgrades.

F.4 Type of white paper

Other than asset-referenced tokens or e-money tokens (OTHR).

F.5 The type of submission

New (NEWT).

F.6 Crypto-Asset Characteristics

\$SPACE are issued on the Creditcoin blockchain, to serve as the Protocol's transaction medium and governance token. \$SPACE does not confer ownership or enforceable rights.

F.7 Commercial name or trading name

\$SPACE.

F.8 Website of the issuer

Spacecoin.org.

F.9 Starting date of offer to the public or admission to trading

August 2025

F.10 Publication date

August 2025

F.11 Any other services provided by the issuer

Not applicable.

F.12 Identifier of operator of the trading platform

PGSL (for Kraken). The list of other Trading Platforms on which admission of the \$SPACE has been approved will be periodically updated and made available at Spacecoin.org.

F.13 Language or languages of the white paper

English.

F.14 Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available

Not applicable.

F.15 Functionally Fungible Group Digital Token Identifier, where available

Not applicable.

F.16 Voluntary data flag

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Mandatory (False).

F.17 Personal data flag

No (False).

F.18 LEI eligibility

Not eligible (False).

F.19 Home Member State

Home Member State of Kraken (Ireland).

F.20 Host Member States

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. This list reflects all EU and EEA Member States where this White Paper may be made available pursuant to the passporting mechanism under Article 8(5) of MiCA, following notification by the competent authority of Ireland.

G. PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 Purchaser Rights and Obligations

\$SPACE does not confer ownership or enforceable rights. Purchasers who hold \$SPACE may engage in Protocol governance and utilize the tokens for various Protocol services. They must comply with all relevant laws, follow the applicable terms of services, and are responsible for paying any transaction and Protocol fees.

As a result, Labs, to the fullest extent permitted by applicable law, disclaims all warranties, whether express or implied, in relation to \$SPACE. This includes, but is not limited to, implied warranties of merchantability and fitness for a particular purpose. Furthermore, to the fullest extent permissible by applicable law, Labs shall not be liable for any damages arising from the holding, use, transfer, or interactions involving \$SPACE or the Protocol. This limitation applies to all forms of damages, including direct, indirect, incidental, punitive, and consequential damages.

G.2 Exercise of Rights and Obligation

Holders of \$SPACE can exercise their rights by utilizing the token within the Protocol, in accordance with its terms and conditions.

G.3 Conditions for Modifications of Rights and Obligations

Not applicable.

G.4 Future Public Offers

Not applicable.

G.5 Issuer Retained Crypto-Assets

Not applicable.

G.6 Utility Token Classification

Yes (True).

G.7 Key Features of Goods/Services of Utility Tokens

\$SPACE enables access to the Protocol's decentralized satellite network by serving as the medium of exchange between Node Operators. Requesters use \$SPACE to pay for data transmission services, with tokens held in on-chain escrow to facilitate trustless settlement. \$SPACE may also be used for participating in the Protocol's governance. It does not confer ownership or enforceable rights.

G.8 Utility Tokens Redemption

\$SPACE is not redeemable for any other asset, fiat currency, or payment instrument, and does not constitute any legal right, claim, or obligation against the issuer or any third party. It may only be redeemed for specified utility services and Protocol-related benefits on the Protocol under the terms and conditions thereof.

G.9 Non-Trading Request

Sought (True).

G.10 Crypto-Assets Purchase or Sale Modalities

Not applicable.

G.11 Crypto-Assets Transfer Restrictions

Not applicable.

G.12 Supply Adjustment Protocols

No (False).

G.13 Supply Adjustment Mechanisms

\$SPACE is removed from circulation to create nodes and vote on Protocol upgrades.

G.14 Token Value Protection Schemes

No (False).

G.15 Token Value Protection Schemes Description

Not applicable.

G.16 Compensation Schemes

No (False).

G.17 Compensation Schemes Description

Not applicable.

G.18 Applicable Law

Any dispute arising out of or in connection with this White Paper, Labs, or the admission of \$SPACE to trading on Trading Platforms shall be governed exclusively by the laws of the British Virgin Islands, without regard to conflict of law rules or principles, except to the extent that such disputes are governed by applicable law pursuant to the terms and conditions of the respective Trading Platform on which \$SPACE has been admitted for trading.

G.19 Competent Court

Any dispute, controversy, or claim arising out of or in connection with this White Paper, Labs, or the admission of \$SPACE to trading on Trading Platforms shall be resolved exclusively by arbitration, except to the extent such disputes are subject to a separate dispute resolution mechanism set forth in the terms and conditions of the respective Trading Platform on which \$SPACE has been admitted for trading.

The arbitration shall be administered by the Singapore International Arbitration Centre (“SIAC”) in accordance with the SIAC Rules in effect at the time the Notice of Arbitration is submitted. The seat of arbitration shall be Singapore, the language of the proceedings shall be English, and the arbitral tribunal shall consist of three arbitrators. The resulting arbitral award shall be final and binding on the parties.

If, for any reason, this arbitration clause is deemed inapplicable or unenforceable, each party (a) irrevocably waives the right to a jury trial to the fullest extent permitted by applicable law, and (b) submits to the exclusive jurisdiction of the courts of Singapore, and agrees not to initiate any such proceeding in any other forum or jurisdiction.

H. PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 Distributed ledger technology

The Protocol is built and \$SPACE are issued, respectively, on the Creditcoin Layer-1 Nominated Proof-of-Stake (“NPoS”) blockchain.

H.2 Protocols and Technical Standards

Not applicable.

H.3 Technology Used

\$SPACE are issued on the Creditcoin blockchain. For Ethereum-compatible interactions, Creditcoin supports an EVM-compatible environment, enabling use of ERC-20 tokens, but the on-chain native standard itself is built using the Substrate framework, a modular and open-source blockchain development toolkit.

H.4 Consensus Mechanism

The NPoS consensus mechanism allows token holders, known as nominators, to delegate their stake to trusted validators who are responsible for producing and validating new blocks. This approach enables nominators to participate in validator selection while helping ensure that only reliable, well-behaved validators secure and maintain the network.

H.5 Incentive Mechanisms and Applicable Fees

The Creditcoin blockchain, on which the \$SPACE is issued, has its own incentive mechanisms and requires gas fees, payable in \$CTC, for transaction processing. For more details on these mechanisms, please refer to the Creditcoin website available at: <https://creditcoin.org/>.

Trading Platforms may charge service fees in accordance with their own policies.

H.6 Use of Distributed Ledger Technology

DLT operated by the issuer or a third-party acting on Lab's behalf (True).

H.7 DLT Functionality Description

Please refer to parts H.1 and H.4 above.

H.8 Audit

No (False).

H.9 Audit Outcome

Not Applicable.

I. PART I – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS

Adverse impacts on climate and other environment-related adverse impacts.

I.1 Information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

\$SPACE is issued on the Creditcoin blockchain, which uses a NPoS consensus mechanism. Due to its efficient validator design, the Creditcoin blockchain presents a low environmental impact relative to traditional proof-of-work blockchains consensus models.

I.2 Name

Space Labs Ltd.

I.3 Name of the Crypto-Asset

\$SPACE.

I.4 Consensus Mechanism

NPoS.

I.5 Incentive Mechanisms and Application Fees

The Creditcoin blockchain, on which the \$SPACE is issued, has its own incentive mechanisms and requires gas fees, payable in \$CTC, for transaction processing. For more details on these mechanisms, please refer to the Creditcoin website available at: <https://creditcoin.org/>.

I.6 Beginning of the Period to which the Disclosed Information Relates

2025-06-15.

I.7 End of the Period to which the Disclosed Information Related

2025-07-15.

I.8 Energy Consumption

The estimated total daily energy consumption of the Creditcoin blockchain is 7.43 kWh. The estimated energy consumption per transaction is 4.90e-5 kWh, based on an average of 151,366 daily transactions.

I.9 Energy Consumption Sources and Methodologies

Energy consumption estimates were based on measured CPU and RAM usage of validator nodes on the Creditcoin blockchain. CPU usage was tracked in milli-CPU ("mCPU") and extrapolated using watt-per-mCPU ratios. Power usage by validator nodes was estimated based on active and reasonably anticipated validator nodes operating with equivalent hardware.

I.10 Supplementary Information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

Not applicable.