

WHITE PAPER
CRYPTO-ASSET “W150”
(the “**White Paper**”)

Issued and offered by Longhouse Water150 S.A.

This White Paper has been prepared in compliance with the requirements of the Commission Implementing Regulation 2024/2984 of November 2024, implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets (“**MiCAR**”), with regard to forms, formats, and templates for the crypto-asset white papers.

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01	Date of notification	2025-06-27
02	Statement in accordance with Article 6(3) of MiCAR	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.
03	Statement in accordance with Article 6(6) of MiCAR	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04	Statement in accordance with Article 6(5), points (a), (b), (c), of MiCAR	The crypto-asset referred to in the White Paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of MiCAR	True
06	Statement in accordance with Article 6(5), points (e) and (f) of MiCAR	The crypto-asset is not covered by the investor compensation compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
SUMMARY		
07	Warning in accordance with Statement in accordance with Article 6 (7), second subparagraph of MiCAR	Warning This summary should be read as an introduction to the White Paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the White Paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This White Paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council 36 or any other offer document pursuant to Union or national law.
08	Characteristics of the crypto-asset	The Water150 token is a crypto-asset that qualifies as a utility token (the “ Tokens ”), to be issued by Longhouse Water S.A., a

Luxembourg public limited liability company (*société anonyme*), with registered office at 18, Rue Robert Stumper, L - 2557 Luxembourg, and registered with the R.C.S. Luxembourg under number B267690 (the “**Company**”) on the Ethereum blockchain. It is a crypto-asset offered to the public in the form of ‘crypto-assets other than e-money tokens and asset-referenced tokens’ under MiCAR, and it will be issued, transferred, and stored electronically using distributed ledger technology (“**DLT**”). Each Token intends to represent a right to have access to 1 litre of water per year, for at least 150 years starting as of 1st January 2027 (the “**Duration**”). The water will be sustainably sourced and managed in accordance with the Longhouse Water Quality Standard, which sets the criteria to become an approved water source, defined by the Longhouse Foundation, a Swedish foundation (the “**Foundation**”), which is the shareholder of the Company and the entity that will secure the supply of spring water (i.e. the wells). The Foundation also holds participation in Longhouse Water150 AB (the “**Swedish Entity**”), which is the entity that will manage the distribution of water, while also building the worldwide brand ‘Water150 by Longhouse Foundation’.

The right to receive access to 1 litre of water for the Duration is pre-purchased when a Token is purchased from the Company, with Tokens serving as proof of such right to receive access to water for the Duration.

Every January 1st, starting as of 2027, each holder of a Token (the “**Tokenholder**”) will receive an additional DROP token (the “**DROP**”), which can be used as a voucher that can be redeemed to collect one litre of water within that same year, by booking a water tap from an available well. The available wells from which water can be tapped will be listed on the www.water150.io website, where DROP token holders may select a specific well to receive water from that year, subject to availability.

The crypto-asset also grants consultation rights. From the moment a Tokenholder holds

		more than 1,000 Tokens, that Tokenholder will have a non-binding vote in proposals to be presented to Tokenholders by the management body of the Company.
09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	Quantity: The maximum supply of W150 tokens will never exceed 210,000,000,000. As of the date of publication of this White Paper, 1,201,521,229 W150 tokens were privately pre-sold, and 20,000,000 W150 tokens will be offered as part of the public offer under this White Paper. The remaining token supply (i.e. up to a maximum 208,778,478,771 W150 tokens) may be admitted to trading in the future on trading platforms compliant with MiCAR. Quality: The wells that the Foundation has secured through acquisition, leasing or drilling will follow careful quality controls. To assure that the quality of water sources of all wells stays unspoiled for present and future generations, every well will be secured by the Longhouse Water Quality Standard. The standard clearly defines the criteria to become an approved water source. When a water source is identified, third party accredited hydrologists will measure and control the quality and flow of the water to ensure that it meets the criteria of the Longhouse Water Quality Standard. The measurements follow the latest scientific guidelines and provide reliable proof of water quality. When a partnership with the owner of a water well that fulfills the conditions to become long-term partners is secured, the Swedish Entity or other affiliates will periodically perform thorough and regular controls to secure water quality. Wells that meet the standards and become associated suppliers by acquisition or lease contracts will receive a certificate. The certificate is a proof for Tokenholders and well owners, assuring that the water source is of premium-quality. The certified wells will be visible on the Company's website.

	The criteria have different requirement categories such as microbial, physical, chemical, radiological and mineral content. To ensure high quality standards, the water must fulfill the minimum requirements, where test results and restrictions are in line with the World Health Organization (“WHO”), U.S. Food and Drug Administration (“FDA”), and Swedish National Food Administration recommendations. The tests will be conducted by local or centralized facilities that are accredited according to ISO 17025. Regular updates of the requirement list will take place according to the latest knowledge about dangerous substances like per- and polyfluoroalkyl substances (“PFAS”) and microplastics. Independent third-party hydrologists will audit the entire certification process. Restrictions: The minimum subscription amount applicable to any potential holder of Tokens in the public offering phase shall be 1,000 Euros. Upon receipt of the Tokens, there are no holder or transfer restrictions. As such, no lockup periods are applicable to Tokenholders. Any sale and transfer will be contingent upon acceptance by the issuer following satisfaction of any Know-Your-Customer (“KYC”) and Anti-Money Laundering (“AML”) checks and any other compliance requirements.
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09	Key information about the offer to the public or admission to trading	The Company offers the Tokens to the public, with the aim of granting rights to access high quality water. The DROP tokens will be issued on a yearly basis to Tokenholders, potentially under a separate white paper, which would be prepared every year in respect of the DROP tokens that will be issued by the Company for use within that calendar year. The possession of a DROP token is required for the receipt of water within a given calendar year. Currently, it is not intended to have the Tokens listed or admitted to trading, but the Company may seek their admission to trading in the future on trading platforms compliant with MiCAR.
PART A: INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADE		
A.1	Name	Longhouse Water150 S.A.
A.2	Legal form	Luxembourg public limited liability company (<i>société anonyme</i>).
A.3	Registered address	18, Rue Robert Stumper, L - 2557 Luxembourg.
A.4	Head office	18, Rue Robert Stumper, L - 2557 Luxembourg.
A.5	Registration date	2022-05-06
A.6	Legal entity identifier	Not available
A.7	Another identifier required pursuant to applicable national law	Registration number: B267690

A.8	Contact telephone number	+352 26 38 92 40														
A.9	E-mail address	info@water150.io														
A.10	Response time	7 calendar days.														
A.11	Parent company	The Company is a fully owned subsidiary of the Foundation.														
A.12	Members of the management body	<table><tr><th>Name</th><th>Position</th><th>Address</th></tr><tr><td>AHMAN Malin Sofia</td><td>Class A Director</td><td>15, Granitvägen 826 34 Söderhamn (Sweden)</td></tr><tr><td>MAROULAKIS Alexander Gerwin Martin</td><td>Class B Director</td><td>11, Avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette (Luxembourg)</td></tr><tr><td>ALLAERT Emilie Charlotte</td><td>Class B Director</td><td>12A, Rue des Carrières, L-1316 Luxembourg (Luxembourg)</td></tr></table>			Name	Position	Address	AHMAN Malin Sofia	Class A Director	15, Granitvägen 826 34 Söderhamn (Sweden)	MAROULAKIS Alexander Gerwin Martin	Class B Director	11, Avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette (Luxembourg)	ALLAERT Emilie Charlotte	Class B Director	12A, Rue des Carrières, L-1316 Luxembourg (Luxembourg)
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ALLAERT Emilie Charlotte	Class B Director	12A, Rue des Carrières, L-1316 Luxembourg (Luxembourg)														
A.13	Business activity	Longhouse Water150 S.A. purports to issue the Tokens and provide water access rights to Tokenholders.														
A.14	Parent company business activity	The Foundation will secure the supply of spring water (i.e. the wells) for at least 150 years starting as of 1st January 2027. The rights to the water supply are either purchased, leased, or acquired through direct drilling rights.														
A.15	Newly established	False														

A.16	Financial condition for the past three years	Longhouse Water150 S.A. was incorporated in Luxembourg in May 2022 with an initial share capital of EUR 30,000. Since inception, the Company has built a robust financial structure to support the issuance of utility tokens under MiCA. In 2022 and 2023, some of the token infrastructure development was made in Luxembourg, resulting in Intangible assets of EUR 352,131.83 by end-2023. In 2024, all development was moved to Longhouse Water 150 AB. In 2024, the Company strengthened its financials through capital raises and operational scaling. As of December 2024, it held receivables of EUR 418,272.59 from Longhouse Water150 AB. Token pre-sales resulted in liabilities of EUR 887,953 as of December 2024. The Company is backed by a financially strong ecosystem through Longhouse Foundation and Longhouse Water150 AB, supporting the transition to revenue-generating activities.
A.17	Financial condition since registration	Not applicable - See section A.15
PART D: INFORMATION ABOUT THE CRYPTO-ASSET PROJECT		
D.1	Crypto-asset project name	Water150
D.2	Crypto-assets name	Water150
D.3	Abbreviation	W150
D.4	Crypto-asset project description	Aim: The company's goal is to implement a profitable regenerative finance system with access to 210 Billion litres of premium spring water. This is done by democratizing and decentralizing control and access to water

		globally, creating an ecosystem together with the Foundation and the Swedish Entity whereby well owners, water consumers, and investors collaborate to secure water access. Benefits to token holders: Each Token grants the holder the right to access one litre of water per year, from high quality water wells, for at least 150 years starting as of 1st January 2027. More information can be found in section D.7. Impact: In line with its long-term mission, the Company also intends to develop an impact ecosystem aimed at expanding access to clean drinking water for underserved communities. While the primary focus is on building a robust, self-sustaining business infrastructure, it is intended that a portion of future resources will be allocated to support the drilling of wells for people in need, as the ecosystem grows. The timing and scale of such initiatives will depend on the success and maturity of the core operations.															
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<table><tr><th>Name</th><th>Role</th><th>Address</th></tr><tr><td>Opportunity Financial Services SA</td><td>Domiciliation & Accounting</td><td>18 rue Robert Stümper L-2557 Luxembourg (Luxembourg)</td></tr><tr><td>Longhouse Foundation</td><td>Parent Company & Water Supply</td><td>Box 136, 826 23 Söderhamn (Sweden)</td></tr><tr><td>Longhouse Water 150 AB</td><td>Water delivery</td><td>Box 136, 826 23 Söderhamn (Sweden)</td></tr><tr><td>Legal Node SL</td><td>Legal advisor</td><td>86 Velazquez, portal A,</td></tr></table>	Name	Role	Address	Opportunity Financial Services SA	Domiciliation & Accounting	18 rue Robert Stümper L-2557 Luxembourg (Luxembourg)	Longhouse Foundation	Parent Company & Water Supply	Box 136, 826 23 Söderhamn (Sweden)	Longhouse Water 150 AB	Water delivery	Box 136, 826 23 Söderhamn (Sweden)	Legal Node SL	Legal advisor	86 Velazquez, portal A,
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		<table> <tr> <td></td><td></td><td>planta 1D, 28006 Madrid (Spain)</td></tr> <tr> <td>Key Difference Media</td><td>Technology & Marketing</td><td>Office 707, JBC 2 Building, JLT Cluster V, Dubai (UAE)</td></tr> </table>			planta 1D, 28006 Madrid (Spain)	Key Difference Media	Technology & Marketing	Office 707, JBC 2 Building, JLT Cluster V, Dubai (UAE)
		planta 1D, 28006 Madrid (Spain)						
Key Difference Media	Technology & Marketing	Office 707, JBC 2 Building, JLT Cluster V, Dubai (UAE)						
D.6	Utility Token Classification	True						
D.7	Key features of goods/services for Utility Token Projects	Mission: To democratize and decentralize control and access to water globally. The project aims to become the world's most trusted source of premium spring water. To achieve this, Water150 connects certified spring water wells to a secure blockchain-powered ecosystem, so every Tokenholder has the right to access water for at least 150 years, starting as of 2027. Tokens are utility tokens that intend to grant Tokenholders pre-purchased rights to access 1 litre per token of naturally-filtered, high-quality and sustainably managed drinking water per year for at least 150 years, starting as of 2027. The project leverages blockchain technology as a means to operationalize and globalize water access from the water wells. The Foundation's partnership with the operators of the water wells establishes a sustainable business model for the decentralization of water. The Foundation has already contracted the first well which consists of 66 million litres of mineral water. There are additional water wells from over 16 countries currently in the pipeline, with the objective to secure the amount of water required for the first years of operation. The goal is to reach 1,000 wells (210 Billion liters of annual water flow) as the project matures corresponding to a maximum W150 token supply of 210B.						

DROP tokens: The amount of water available for tapping, without disrupting the local ecosystem, is regulated for each spring. The balance in the system is protected by the Longhouse Water Quality Standard, defines the criteria to become an approved water source, and legal permissions for each unique well. The Tokenholders are eligible to receive DROP tokens every year on the 1st of January, starting 1st of January 2027, in the ratio of one DROP token per each Token they hold. Each DROP token can be used throughout that year from the Company's website through the selection of an available well. When the DROP token is used, the DROP token is burnt. Every year, if the DROP token is not used, it will expire and be burnt on the 31st of December of that year. A DROP token holder can choose not to use it, and transfer it to another person during that calendar year. The W150 Tokens are not redeemable, and will merely entitle Tokenholders to receive additional DROP tokens every year, following the same principles.

Redemption: The DROP token holder will have the option to either collect the desired litres of water directly from a certified well, or pay an additional fee for bottling and distribution services.

Collection at the well (self-tapping) will be available during specified opening hours and priced at service cost in line with market standard plus a 15% margin. Bottling and distribution services will be available at fair, non-disproportionate rates, resulting in an overall lower price of the Water150 bottled water compared to local market prices.

Collection of the water directly at a well can be done either privately or through local services, as presented on the Company's website for each specific well. It is important to remember that the Tokenholder is only eligible to receive DROP tokens from the Company starting 1st of January 2027.

Impact: While the initial and primary focus of Water150 is to establish a sustainable and

		resilient water ecosystem, the Company remains committed to supporting underserved communities in the future. As the project grows, a portion of the Treasury is allocated to help people in need of clean drinking water. Any such initiatives will be carried out based on available resources and operational priorities.
D.8	Plans for the token	2020 - Present: • Legal and operational structure audited by Deloitte ◦ Longhouse Foundation (Sweden) ◦ Longhouse Water150 AB (Sweden) • Token issuing entity ◦ Longhouse Water150 SA (Luxembourg) • Longhouse Water Quality Standard • First lease agreement for 66m litres of annual water flow • Acquisition of water bottling factory • Development of Water150 water bottle Initial Batch (4.5B litres) (Proof of Concept): • Launch of the W150 token • Securing 22 Water150 wells • Water150 brand awareness in target markets • Launch Water150 bottle in traditional bottled water markets • Profitable business on Water150 bottle as standalone • Building Infrastructure DROP token • Launch Drop token (1st of January 2027) • Setting up infrastructure for impact projects Scaling Batch (205.5B litres): • Securing 1000 Water150 wells • Global brand positioning as a leading provider of premium drinking water • International recognition for excellence in water quality and operational standards

		Scaling up water impact system for people in need of clean drinking water
D.9	Resource allocation	To date, the Company, the Foundation and the Swedish Entity have jointly invested the equivalent of approximately the equivalent of approximately €1.5 million into the Water150 project, strategically allocating resources to build a solid foundation for long-term impact and scalability. This includes the acquisition of a water bottling facility and securing a leasing agreement for 66 million liters of water. The project has also established the legal and operational framework through the creation of a Foundation, and Limited liability companies in across two jurisdictions - Luxembourg and Sweden. A dedicated team of 21 individuals across these three legal entities is currently contributing their expertise, driven by a shared commitment to the project's mission. We've developed a robust network of suppliers — both to secure high-quality water wells and to provide well-drilling solutions for communities in need. There are additional water wells from over 16 countries currently in the pipeline, with the objective to secure the amount of water required for the first years of operation. From a product perspective, we have successfully tested our first generation of water bottles in the Swedish market and are now preparing to launch the second generation of water brands, all connected to the Water150 ecosystem.
D.10	Planned use of collected funds or crypto-assets	The proceeds collected from the offering of the Crypto-asset will be used to try to achieve the milestones described in section D.8 above, including costs related to: Marketing

		• Well Acquisition • Operations
PART E: INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING		
E.1	Public offering or admission to trading	OTPC
E.2	Reasons for public offer or admission to trading	The offering of the W150 crypto-asset aims to provide an opportunity to acquire water access rights.
E.3	Fundraising target	20,000,000€
E.4	Minimum target subscription goal	Not applicable
E.5	Maximum target subscription goal	20,000,000€
E.6	Oversubscription acceptance	Oversubscriptions are not accepted due to the nature of the service provided by the Company.
E.7	Oversubscription allocation	Not applicable
E.8	Issue price	1.00 EUR per W150 Token
E.9	Official currency used to determine the issue price	EUR
E.10	Subscription fee	Not applicable
E.11	Offer price determination method	Fixed issue price, subject to any potential discounts as described in section E.19
E.12	Total amount of Tokens offered	20,000,000

	to the public	
E.13	Targeted holders	ALL
E.14	Holders restrictions	The minimum subscription amount applicable to any potential holder of Tokens in the public offering phase shall be 1,000 Euros. Upon receipt of the Tokens, there are no holder or transfer restrictions. As such, no lockup periods are applicable to Tokenholders. Any sale and transfer will be contingent upon acceptance by the issuer following satisfaction of any KYC and AML checks and any other compliance requirements.
E.15	Reimbursement notice	Purchasers participating in the offer to the public of the crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of MiCAR or if the offer is cancelled.
E.16	Refund mechanism	Refunds for purchasers made during the crypto-asset sale will be handled in accordance with any refund policies and compliance obligations under MiCAR. Refunds will be processed using the same method originally used for the purchase. For fiat transactions, refunds will be issued via bank transfer or other supported payment services, subject to AML/KYC verification. For crypto-asset transactions, refunds will be returned to the same originating wallet address, ensuring security and regulatory compliance. The refunds process does not apply to secondary market transactions. Purchasers are responsible for ensuring they provide accurate payment details to avoid delays or failed refund transactions. Refunds requests will be subject to review to ensure they meet the eligibility criteria under

		the terms of the sale.
E.17	Refund timeline	If a refund is approved, it will be processed within the time frame specified at the moment of subscription, typically within a few business days depending on the method of payment and processing times of financial institutions.
E.18	Offer phases	The public offer of the W150 tokens under this White Paper will take place in a single public offering phase. The Company ensures fair access to all participants. The public sale will be made available for purchase at a fixed price. The offer will be time-limited. Any other information related to the public offering shall be communicated through the Company's official communication channels.
E.19	Early purchase discounts	Certain early participants in the pre-sale (pre-public offering) phase received the right to receive W150 tokens at preferential terms. In general, earlier participants were offered lower token prices combined with longer vesting periods, while later participants in the pre-sale (pre-public offering) phase received reduced discounts with shorter vesting durations. Added to this, higher discounts have been offered in periods of urgent need of capital. Strategic participants securing the long-term value of the Water150 ecosystem have been, and may continue to be, granted such terms. These terms do not impact the utility or water access rights of other W150 Tokenholders. All Tokenholders retain the same rights to access one litre of premium spring water per year for at least 150 years, starting as of 2027. The Public Offering comprises 20,000,000 Tokens. To encourage broad adoption and support of the Water150 ecosystem, time-limited discounts of up to 50% may be offered. Such discounts, where applicable, are paired with volume, strategic partnership and may imply longer vesting periods. These pricing mechanisms do not affect the underlying utility or water access rights provided by the Token.

E.20	Time-limited offer	True
E.21	Subscription period beginning	2025-11-24
E.22	Subscription period end	2026-07-24
E.23	Safeguarding arrangements for offered funds / crypto-assets in Accordance With Article 10 of Regulation (EU) 2023/1114	The Company will publish on their website the result of the offer within 20 working days of the end of the subscription period. The Company also has effective arrangements in place to monitor and safeguard the funds or other crypto-assets raised during the offer to the public. Raised crypto-assets are safely stored on a hardware wallet. Any funds are safely stored in the Company's bank account(s).
E.24	Payment methods for crypto-asset purchase	EUR, EURC, USDC
E.25	Value transfer method of reimbursement	Any funds received shall be returned to the original bank account that they were received from, and any crypto-assets shall be returned to the original wallet that they were sent from, subject to any regulatory or compliance requirements.
E.26	Right of Withdrawal	Retail purchasers that purchase Tokens through the public offering have the right to withdraw from their agreement to purchase Tokens without incurring any fees or costs and without having to give any reasons. The withdrawal period is 14 calendar days from the date of the agreement. If a retail purchaser exercises its right to withdraw from the purchase agreement, it shall send a notice by email to info@water150.io . The right to withdrawal may not be exercised after the end of the subscription period, or the admission of the W150 Tokens to trading.

		If the right of withdrawal is exercised, the Company will return to the retail holder all payments received, including any fees, within 14 calendar days of receipt of the notice of withdrawal.
E.27	Transfer of purchased crypto-assets	The Company will manually transfer the purchased crypto-assets to the participants of the public offering.
E.28	Transfer time schedule	Within 7 working days from purchase, subject to compliance with the terms of this white paper.
E.29	Purchaser's technical requirements	Holders must have reliable internet connectivity in order to interact with the Ethereum network and execute transactions seamlessly. They are also required to utilize a secure crypto wallet, in order to hold the Tokens, redeem the Tokens, receive DROP tokens, and trade on any markets that may develop, if any.
E.30	Crypto-asset service provider (CASP) name	Not applicable
E.31	CASP identifier	Not applicable
E.32	Placement form	NTAV
E.33	Trading platform name	Not applicable
E.34	Trading platforms Market identifier code (MIC)	Not applicable
E.35	Trading platform access	Not applicable
E.36	Involved costs	Not applicable
E.37	Offer expenses	Participants in the public offering are responsible for covering any network

		transaction fees incurred when sending payment for the Tokens. The Company will bear the transaction costs associated with the subsequent transfer of Tokens to participants.
E.38	Conflict of interests	Not applicable
E.39	Applicable Law	Luxembourg law.
E.40	Competent Court	The competent courts of Luxembourg City.
PART F: INFORMATION ABOUT THE CRYPTO-ASSETS		
F.1	Crypto-asset type	Crypto-asset qualifying as a utility token.
F.2	Crypto-asset functionality	The Tokens' primary purpose is to provide holders with a long-term, verifiable right to access premium spring water. Tokens intend to grant the following benefits: 1. Right to access high quality drinking water. DROP tokens will be received annually by holding Tokens (on a 1:1 ratio), starting in 2027. DROP tokens are used to book the tapping of one litre of spring water from one available well on the Company's website, subject to availability. The Foundation has already contracted the first well which consists of 66 million litres of mineral water, ensuring water flow availability for the total amount of Tokens offered to the public under this White Paper (i.e. 20,000,000 Tokens). Once the Tokenholder has collected DROP tokens, he/she/it may choose to either collect the desired litres of water directly from an available certified well, or pay an additional fee for bottling and distribution services. Collection at the well (self-tapping) will be available during specified opening

hours and priced at service cost in line with market standard plus a 15% margin. Bottling and distribution services will be available at fair, non-disproportionate rates, resulting in an overall lower price of the Water150 bottled water compared to local market prices.

Collection of the water directly at a well can be done either privately or through local services, as presented on the Company's website for each specific well. It is important to remember that the Tokenholder is only eligible to receive DROP tokens from the Company starting 1st of January 2027.

2. Protection from inflationary pressures and rising water prices as the right to access water has been pre-purchased.
3. A sense of environmental responsibility to secure the biodiversity associated with the water wells, knowing that each of the wells advocate a protected natural ecosystem.
4. A contribution toward global water access, as a portion of the ecosystem's growth is intended to fund clean water infrastructure for underserved communities.

It is important to note that the Tokens are not a medium of exchange accepted by the public as payment for goods or services or for the discharge of a debt; nor are they designed or intended to be used by any person as payment for any goods and services that are not exclusively provided by the Company. The Tokens do not purport to maintain a stable value. The Token does not in any way represent any shareholding, participation, right (other than any consultation rights explicitly mentioned in this White Paper), title, or interest in the Company or other projects affiliated with the Company's project. Nor will Tokens entitle token holders to any promise of fees, dividends, revenue, profits, or investment returns.

		The Tokens are exclusively used and aim to be used to legitimize the operations carried out by the Company and its affiliates. It is important to note that the price of the Tokens are in no shape or form dependent on the effort of the Company and its affiliates.
F.3	Planned application of functionalities	Tokens intend to provide water access rights, with such water being able to be reserved from an available well every year for at least 150 years, starting 1st of January 2027, through DROP tokens. The DROP tokens are burnt after redemption through the booking of a water tap, or after the expiry date of their eligibility (i.e. every year on December 31st). It is important to note that redemption does not affect or burn the W150 Tokens. Redemption solely makes use and burns DROP tokens, which are the vouchers obtained every year on January 1st by the holders of Tokens at that time (precisely, at 00:00:01 on January 1st every year), for at least 150 years, starting as of 2027.
<i>A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article</i>		
F.4	Type of white paper	OTHR
F.5	Type of submission	NEWT
F.6	Crypto-asset characteristics	The Token is a crypto-asset that qualifies as a utility token, to be issued by the Company on the Ethereum blockchain. It is a crypto-asset offered to the public in the form of 'crypto-assets other than e-money tokens and asset-referenced tokens' under MiCAR, and it will be issued, transferred, and stored electronically using DLT. Each Token intends to represent a right to have access to 1 litre of water per year, for the Duration. The water will be sustainably

sourced and managed in accordance with the Longhouse Water Quality Standard, which sets the criteria to become an approved water source, defined by the Foundation, which is the shareholder of the Company and the entity that will secure the supply of spring water (i.e. the wells). The Foundation also holds participation in the Swedish Entity, which is the entity that intends to manage the distribution of water, while also building the worldwide brand 'Water150 by Longhouse Foundation'.

The right to receive access to 1 litre of water for the Duration is pre-purchased when a Token is purchased from the Company, with Tokens serving as proof of such right to receive access to water for the Duration.

Every January 1st, starting as of 2027, each Tokenholder will receive an additional DROP token, which can be used as a voucher that can be redeemed to collect one litre of water within that same year, by booking a water tap from an available well. The available wells from which water can be tapped will be listed on the www.water150.io website, where DROP token holders may select a specific well to receive water from that year, subject to availability.

The crypto-asset also grants consultation rights. From the moment a Tokenholder holds more than 1,000 Tokens, that Tokenholder will have a non-binding vote in proposals to be presented to Tokenholders by the management body of the Company.

The Tokens will be issued on a public blockchain, with the inherent ability of being traded on a peer-to-peer basis and transferred to other persons.

Tokens can be exchanged for other identical Tokens of the same issue. All Tokens will be fungible and grant access to water from all available wells, in accordance with the terms of this White Paper. There will be no separate Tokens issued for any specific water well.

		The Company shall have the right, but not the obligation, (i) to permanently freeze the relevant Tokens and (ii) to mint and issue new Tokens to replace the Tokens subject to the permanent freeze. The requesting Token holder shall be required to provide a cash deposit to the Company in an amount to be determined by the Company to secure any adverse claim by a purchaser of the Token. Replacement of the Token shall not result in an increase in the Token's supply. In the event of a hard fork or similar circumstances that may threaten the reliability of the Distributed Ledger, the Company may pause the function of the smart contract to prevent transactions on both versions of the distributed ledger until it decides which version it will support. If the Company decides to support the version of the distributed ledger that follows the rules and protocols of that distributed ledger that were in effect immediately prior to the occurrence of the hard fork, all transactions on 'forked' versions of the distributed ledger will be invalid. If the Company supports the 'forked' version, all transactions on the older version of the relevant distributed ledger will be invalid and any Token existing on the older version of the ledger will not be eligible to access the Company's goods and services.
F.7	Commercial name or trading name	Water150 by the Longhouse Foundation
F.8	Website of the issuer	https://www.water150.io/
F.9	Starting date of offer to the public	2025-07-25
F.10	Publication date	2025-07-25

F.11	Any other services provided by the issuer	As part of the Water150 project, the Company may facilitate the distribution of water to users redeeming their DROP tokens.
F.12	Language or languages of the White Paper	English
F.13	Digital token identifier code used	Not available
F.14	Functionally fungible group digital token identifier, where available	Not available
F.15	Voluntary data flag	False
F.16	Personal data flag	False
F.17	LEI eligibility	False
F.18	Home Member State	Luxembourg
F.19	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czechia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.
PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS		
G.1	Purchaser rights and obligations	A Tokenholder shall have the following rights and obligations: Rights: One Token gives the right to access 1 litre of water per year for at least 150

		years, starting as of 2027, by way of receiving one DROP token per year, which can be redeemed against 1 litre of water from an available well. • Non-binding consultation right (from the moment the Tokenholder holds 1000 Tokens or more). Obligations: • Payment of the purchase price. • Compliance with applicable law and compliance requirements of the Company, including the terms of this White Paper.
G.2	Conditions to exercise rights and obligations	The Tokens are themselves a condition to gain access to the DROP tokens, by holding W150 Tokens on the 1st of January of the relevant year, starting 2027. Once the Tokenholder has collected DROP tokens, he/she/it may choose to either collect the desired litres of water directly from an available certified well, or pay an additional fee for bottling and distribution services. Collection at the well (self-tapping) will be available during specified opening hours and priced at service cost in line with market standard plus a 15% margin. Bottling and distribution services will be available at fair, non-disproportionate rates, resulting in an overall lower price of the Water150 bottled water compared to local market prices. Collection of the water directly at a well can be done either privately or through local services, as presented on the Company's website for each specific well. It is important to remember that the Tokenholder is only eligible to receive DROP tokens from the Company starting 1st of January 2027.
G.3	Conditions for modifications of rights and obligations	The Company reserves the right to improve the operations of its goods and services, in an attempt to improve the conditions and modify the Tokenholder's obligations, subject to any necessary notifications of such modifications as may be required under MiCAR.

G.4	Future public offers	Following the public offer described in section E, there are no additional public offers planned.
G.5	Issuer retained crypto-assets	Out of the public offering the Issuer intends to keep 0 W150 tokens.
G.6	Utility token classification	True
G.7	Key features of goods/services of utility tokens	Quantity: The maximum supply of W150 tokens will never exceed 210,000,000,000. As of the date of publication of this White Paper, 1,201,521,229 W150 tokens were privately pre-sold, and 20,000,000 W150 tokens will be offered as part of the public offer under this White Paper. The remaining token supply (i.e. up to a maximum 208,778,478,771 W150 tokens) may be admitted to trading in the future on trading platforms compliant with MiCAR. Quality: The wells that the Foundation has secured through acquisition, leasing or drilling will follow careful quality controls. To assure that the quality of water sources of all wells stays unspoiled for present and future generations, every well will be secured by the Longhouse Water Quality Standard. The standard clearly defines the criteria to become an approved water source. When a water source is identified, third party accredited hydrologists will measure and control the quality and flow of the water to ensure that it meets the criteria of the Longhouse Water Quality Standard. The measurements follow the latest scientific guidelines and provide reliable proof of water quality. When a partnership with the owner of a water well that fulfills the conditions to become long-term partners is secured, the Swedish Entity or other affiliates will periodically perform thorough and regular controls to secure water quality. Wells that meet the standards and become associated suppliers by acquisition or lease

		contracts will receive a certificate. The certificate is a proof for Tokenholders and well owners, assuring that the water source is of premium-quality. The certified wells will be visible on the Company's website. The criteria have different requirement categories such as microbial, physical, chemical, radiological and mineral content. To ensure high quality standards, the water must fulfill the minimum requirements, where test results and restrictions are in line with WHO, FDA, and Swedish National Food Administration recommendations. The tests will be conducted by local or centralized facilities that are accredited according to ISO 17025. Regular updates of the requirement list will take place according to the latest knowledge about dangerous substances like PFAS and microplastics. Independent third-party hydrologists will audit the entire certification process.
C.8	Utility token redemption	Tokens will exist for the Duration. Each year, on the 1st of January, each W150 Tokenholder receives a voucher (DROP token) for each W150 Token they hold, facilitating the redemption process for water allocation. Each voucher can be redeemed throughout that year from the Company or the Swedish entity for a litre of water, and the voucher will expire on the 31st of December of that year. Collection at the well (self-tapping) will be available during specified opening hours and priced at service cost in line with market standard plus a 15% margin. Bottling and distribution services will be available at fair, non-disproportionate rates, resulting in an overall lower price of the Water150 bottled water compared to local market prices. A Tokenholder can decide not to redeem the voucher, or transfer it to another person. When the voucher is used to receive water, or if it is not redeemed by the end of the year, it expires and is burned. The W150 Tokens remain unaffected and the W150 Tokenholder will receive a new voucher the following year.

		If the DROP token recipient/holder does not want to redeem the voucher, they may trade the DROP token or sell it on any applicable MiCAR-compliant secondary market where such DROP tokens may become available in the future, if any.
G.9	Non-trading request	False
G.10	Crypto-assets purchase or sale modalities	Contact form on www.water150.io
G.11	Crypto-assets transfer restrictions	Tokens are transferable the moment they're vested, subject to compliance with the terms of this White Paper. Vesting restrictions may be applicable on a case by case basis in the context of discounts to the issue price.
G.12	Supply adjustment protocols	True
G.13	Supply adjustment mechanisms	The supply of Tokens is reliant on the litres the collective wells can supply. Audits conducted by independent third parties will verify to make sure there is no over-circulation of Tokens that exceeds the amount of litres of water on a periodic basis.
G.14	Token value protection schemes	False
G.15	Token value protection schemes description	The Company does not operate any value protection mechanism designed to maintain a specific market price for the Token. However, the utility and functional value of the Token is supported by several mechanisms that are intended to preserve the integrity and long-term reliability of the Water150 ecosystem. Tokenholders are entitled to receive DROP tokens annually, which represent access to one litre of premium spring water per year, for at least 150 years, starting as of 2027. The Company ensures that this right is maintained

		through a diversified network of water wells. In the event that a particular well becomes unusable (e.g., due to contamination or environmental change), the Company reserves the right to allocate another certified well in its place within 12 months, ensuring no long-term interruption of premium water access for Tokenholders. The number of Tokens in circulation is strictly limited by the volume of audited annual water flow available within the ecosystem. Audits are conducted by independent third parties ensuring that there is no over-circulation of Tokens that exceeds the amount of litres of water on a periodic basis. Beginning with the Scaling Batch, a minimum 7% buffer is maintained at all times to provide additional assurance of availability and long-term sustainability. These measures collectively serve to preserve the Token's utility, safeguard water access, and uphold trust in the Water150 ecosystem.
G.16	Compensation schemes	False
G.17	Compensation schemes description	Not applicable
G.18	Applicable law	Luxembourg law
G.19	Competent court	Luxembourg courts
PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY		
H.1	Distributed ledger technology ('DLT')	DLT describes a decentralized and distributed network system architecture where multiple participants maintain and verify a shared database. Unlike traditional databases, DLT systems do not rely on a central authority to ensure data consistency and security. Rather, they distribute control across a network of computers called nodes, requiring all changes

		to be recorded and agreed unanimously by the nodes. This distributed approach enhances the resilience and security of such a system, and transparency of the data stored in it without the need for trust between the actors of the systems. Blockchain technology is a subset of DLT, where the distributed database maintains a continuously growing list of records, called blocks, which are linked together in chronological order and secured using cryptographic techniques. A blockchain generally has the following key characteristics: - <u>Distribution</u>: A blockchain operates on a network of nodes, each holding a copy of the ledger and each participating in the transaction verification and synchronization process. - <u>Security</u>: Blockchain employs advanced cryptographic methods to secure data. Each block contains a cryptographic hash of the previous block, a timestamp, and transaction data. The structure ensures that once data is recorded, it cannot be altered retroactively without also changing all subsequent blocks, which would require consensus from the majority of the network nodes. - <u>Transparency and immutability</u>: Transactions on a blockchain are usually visible to all participants in the network, providing transparency. Once a transaction is confirmed and added to the blockchain, it is virtually immutable due to the cryptographic methods used, meaning it cannot be changed or deleted.
H.2	Protocols and technical standards	The Tokens leverage the Ethereum blockchain, using the ERC20 standard.
H.3	Technology used	Online booking system on www.water150.io

H.4	Consensus mechanism	The blockchain used, Ethereum, uses a Proof of Stake (' PoS ') consensus mechanism for transaction verification. This consensus mechanism is used as an alternative to proof of work (' PoW '). PoS uses validators who must hold a certain amount of the crypto-asset of the blockchain to confirm transactions and help secure the network. Unlike PoW, which requires solving complex algorithms with significant computational power and electricity, PoS is much more energy-efficient and environmentally sustainable.
H.5	Incentive mechanisms and applicable fees	The Ethereum blockchain on which the W150 token is issued has developed its own incentive mechanisms and request fees to realise transactions. The Company does not take additional fees to complete transactions.
H.6	Use of DLT	True
H.7	DLT functionality description	Not applicable
H.7	Audit	False
H.8	Audit outcome	Not applicable
PART I - INFORMATION ON THE RISKS		
I.1	Information on risks	Each holder and/or user of Tokens described under the White Paper acts in its own sole responsibility and at its own sole risk. All liability of the Company and its affiliates in regards to the risks mentioned herein is excluded, as far as legally permissible.
I.2	Offer-related risks	The offer directly relies on the Foundation's ability to secure the access to water and contract with well owners, licensors, partners and other collaborators, that are capable of adhering to the required standard. The offer relies on the satisfactory execution of the contractual obligations of all parties involved. Specifically, the availability of the water relies on the water wells' operators. While all operators have to adhere to the Longhouse

		Water Quality Standard, the operation may suffer from unforeseen circumstances that render the offer obsolete or vulnerable.
I.3	Issuer-related risks	Regulatory compliance risks: Issuers of crypto assets must adhere to a wide array of regulatory requirements across different jurisdictions. Non-compliance may result in fines, sanctions, or the prohibition of the crypto asset offering, impacting its viability and market acceptance. Since the tokenization of markets is new, and the Token project is a first-of-a-kind-project, there could be regulatory developments which could alter the operations and the services provided by this project. Given contemporary context it is reasonable to assume regulatory changes could be impactful in how the Company operates. Operational risks: These include risks related to the issuer's internal processes, personnel, and technologies, which can affect their ability to manage crypto-asset operations effectively. Failures in operational integrity might lead to disruptions, financial losses, or reputational damage. Financial risks: Issuers face financial risks, including liquidity, credit, and market risks. These could affect the issuer's ability to continue operations, meet obligations, or sustain the value of the crypto-asset. Legal risks: Legal uncertainties, potential lawsuits, or adverse legal rulings can pose significant risks to issuers. Legal challenges may affect the legality, usability, or value of a crypto-asset. Fraud and mismanagement risks: There is a risk of fraudulent activity or mismanagement by the issuer, which may directly impact the usability or value of a crypto-asset or damage the credibility of the project. Reputational risks: Negative publicity, whether due to operational failures, security breaches, or association with illicit activities, can damage an issuer's reputation and, by extension, the value and acceptance of the crypto-asset.

		Technological management risks: Inadequate management of technological updates or failures to keep pace with technological advancements can render the project obsolete or vulnerable to security risks. Dependency on key individuals: The success of some crypto-asset related projects can be highly dependent on the expertise and leadership of key individuals. Loss or changes in the project's leadership can lead to disruptions, loss of trust, or project failure. Conflict of interest: Risks may arise when the issuer's interests do not align with those of the crypto-asset holders, potentially leading to decisions that are not in the best interests of the asset holders, impacting the value of a crypto-asset or damaging the credibility of the issuer and/or the project. Amount of assets held by the issuer The Tokenholders could be exposed to risk if the Company suffers financial difficulties, including bankruptcy. The well operators are independent third parties that could also suffer financial difficulties due to external factors that are not within the Company's control.
I.4	Crypto-assets related risks	Market risk: Crypto-assets are volatile, with prices subject to significant fluctuations due to market sentiment. Liquidity: No secondary market currently exists for the Tokens and one may never develop. Accordingly, there can be no assurance that holders of Tokens will be able to sell any Tokens, nor that such sale would be done at favourable prices. Tokenholders should be prepared to hold the Tokens for an unlimited period of time. Token holder verification: The issuer will perform all verifications required to comply with the Anti-Money Laundering and Terrorist Financing Directive VI 2024/1640 (EU), setting appropriate controls to apply in each appropriate case. However, there may be

		instances where non-verified parties get unauthorised access to Tokens and use them for purposes not contemplated under this White Paper. Token functionalities There is a possibility that, for whatever reason, the functionalities of the Tokens will not be implemented as described in this White Paper, or that the Company may decide to change such functionalities. The functionalities of the Token may be affected by external factors.
I.5	Project implementation related risks	Reliance on the Company's website: To perform the functionalities required in respect of the Tokens, the Company's website will use certain technologies provided by third parties, and will be reliant on the proper performance and integrity of these third-party technologies. As a result, any delays, failures or defects in the underlying third-party technologies may cause the Company's website to fail, malfunction or function in an unexpected or unintended manner, which could result, inter alia, in improper recording of Tokens or the water booking system. Such third-party technologies may be exposed to third parties introducing weaknesses or bugs into the core infrastructure elements of these technologies. This could result in failures or interruptions in the Company's website, including data losses. Financial risk: The Company's ability to generate sufficient cash flow from operations, as well as manage the financial relationship with the operators of the wells is uncertain to an extent, as it depends on financial performance, which is subject to general economic, financial, competitive, legislative, regulatory and other factors that are beyond the Company's control. Development delays: Technical or strategic issues could delay the implementation of key functionalities of the Token.

		Low adoption: If Tokenholders do not see a clear value in using the Token or the DROP token, demand could be lower than expected and the goals of the project may not be achieved.
I.6	Technology related risks	Private key management risk and loss of access to crypto-assets: The security of crypto-assets heavily relies on the management of private keys, which are used to access and control the crypto-assets. Poor management practices, loss, or theft of private keys, or respective credentials, can lead to irreversible loss of access to crypto-assets. Settlement and transaction finality: By design, a blockchain's settlement is probabilistic, meaning there is no absolute guaranteed finality for a transaction. There remains a theoretical risk that a transaction could be reversed or concurring versions of the ledger could persist due to exceptional circumstances such as forks or consensus errors. The risk diminishes as more blocks are added, making it increasingly secure over time. Under normal circumstances, however, once a transaction is confirmed, it cannot be reversed or cancelled. Crypto-assets sent to a wrong address cannot be retrieved, resulting in the loss of the sent crypto assets. Smart contract security risk: Smart contracts are code running on a blockchain, executing the programmed functions automatically if the defined conditions are fulfilled. Bugs or vulnerabilities in smart contract code can expose blockchain networks to potential hacks and exploits. Any flaw in the code can lead to unintended consequences, such as the loss of crypto-assets or unauthorised access to sensitive data. The smart contract code has not been audited and may contain vulnerabilities that can negatively impact the overall functionality of the Tokens. Dependency on underlying technology: Blockchain technology relies on underlying infrastructures, such as specific hardware or network connectivity, which may themselves be vulnerable to attacks, outages, or other interferences.

		SHA, Secure Hash Algorithm risks: W150 tokens will launch on Ethereum. Ethereum uses a Secure Hash Algorithm (SHA) to secure the transactions on the network and to validate the integrity of the data stored in blocks on the blockchain. SHA is a safe and widely used set of cryptographic functions that are used to ensure the integrity and authenticity of data, used by a blockchain that is considered one of the safest and most reliable. Custodial risk: Risks associated with the theft of crypto-assets from exchanges or wallets, loss of private keys, or failure of custodial services, which can result in the irreversible loss of crypto-assets. Personal data risk: Data privacy legislation continues to evolve. It is not possible to predict the effect of such rigorous data protection regulations over time. For example, Regulation (EU) 2016/679 of the European Parliament and of the Council of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the “GDPR”) impacts our European operations and requires us to adapt our business practices accordingly. Financial penalties for non-compliance with the GDPR can be significant. Data privacy regulations could result in increased costs of conducting business to maintain compliance with such regulations. Pursuant to GDPR, among other things, the Company is required to take all necessary precautions with regard to the following: - The nature of the data collected and the risks presented by the processing of such data, - To preserve the security of Tokenholders’ personal data, and - To prevent such data from being distorted, damaged, or accessed by an unauthorized third party.
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I.7	Mitigation measures	Financial risk: The Company follows practices to maintain financial sustainability and fund long-term development to the same effect. Every customer will undergo KYC and AML processes in accordance with the applicable law. In case of bankruptcy of the Company, the Company will act in accordance with the law to protect creditors to the utmost, legally compliant degree. Compliance: The Company also maintains a direct relationship with legal advisors to ensure compliance with the evolving legal framework, thus reducing the likelihood of unforeseen legal complications. The Company continuously and unequivocally prioritises secure access to its services, and will continue to develop and enhance security, throughout its lifetime. Market risks: The Company assures that the systems implemented to support the purchase and the redemption of the tokens are set up in a way that ensures that they will occur in the timeframes provided by the Company, in compliance with MiCAR. Personal data risks: Pursuant to GDPR, the Company is required to take all necessary precautions, and owes a duty to the purchasers to preserve their personal data, and prevent it from being distorted, damaged, or accessed by unauthorised third parties. Scam risks: The Company may inform Tokenholders of such risks through the Company's ordinary communication channels. Project-delivery measures: The Company is determined to provide access to premium water to the Tokenholders who choose to redeem and make use of the Company's services. As such, the Foundation has legally contracted with the water well operators, and will continue to monitor the wells' ability to deliver the premium water. No W150 tokens will be issued if they cannot correspond to a litre of premium water that is accounted for by the existing water well operators. In the event that a particular well becomes unusable (e.g., due to contamination or environmental
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		change), the Company reserves the right to allocate another certified well in its place within 12 months, ensuring no long-term interruption of premium water access for Tokenholders. The number of Tokens in circulation is strictly limited by the volume of audited annual water flow available within the ecosystem. Audits are conducted by independent third parties ensuring that there is no over-circulation of Tokens that exceeds the amount of litres of water on a periodic basis. Beginning with the Scaling Batch, a minimum 7% buffer is maintained at all times to provide additional assurance of availability and long-term sustainability. In addition, the Company may also contract with distribution companies to ensure logistical solidity. Decentralised infrastructure: The Blockchain used to transfer W150 tokens and implement the services of the Company is Ethereum, which implements a proof-of-stake consensus mechanism to validate transactions. Here, the blockchain relies on diverse and geographically-distributed validators, which mitigates risks from a single point of failure, targeted DDoS attacks, and other technological-related potential vulnerabilities. Ethereum is renowned for its security and it is a key factor to the Company's decision to build on Ethereum. Nevertheless, the Company cannot prevent blockchain transactions from being irreversible and in many cases, will not be able to mitigate this risk. The Company will not be held liable for any loss. Smart contracts: The smart contracts used in the execution of the project will undergo security audits. The Company understands and affirms its responsibility to implement rigid audits and measurements to verify every smart contract used before implementation.
PART J - INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS		
J.01	Name	Water150

J.02	Relevant legal entity identifier	Not applicable
J.03	Name of the crypto-asset	W150
J.04	Consensus mechanism	The blockchain used, Ethereum, uses a Proof of Stake ('PoS') consensus mechanism for transaction verification. This consensus mechanism is used as an alternative to proof of work ('PoW'). PoS uses validators who must hold a certain amount of the crypto-asset of the blockchain to confirm transactions and help secure the network. Unlike PoW, which requires solving complex algorithms with significant computational power and electricity, PoS is much more energy-efficient and environmentally sustainable. PoS operates with considerably less energy, as it does not depend on substantial computations. Some validators have even adopted eco-friendly practices, such as using renewable energy or purchasing carbon offsets to lessen their environmental footprint. However, PoS is not entirely without impact. It still requires hardware like computers and servers, which have environmental costs associated with their production and eventual disposal.
J.05	Incentive mechanisms and applicable fees	Every Ethereum transaction incurs a gas fee, intended to compensate validators for processing and validating transactions. This includes a base fee which is automatically set by the network, and a priority tip, which is an additional optional fee paid to validators to prioritize the transaction. The fees are determined by two main factors: 1) Network congestion - fees increase with demand. 2) Computational complexity - each operation on Ethereum requires a certain amount of computational resources. Complex operations

		therefore require more computational complexity and incur higher fees.
J.06	Beginning of the period to which the disclosed information relates	2023-01-01 (EU Blockchain Observatory Forum Report)
J.07	End of the period to which the disclosed information relates	2024-01-01
Mandatory key indicator on energy consumption		
J.08	Energy consumption	Consumption / year [kWh] - 2,600,863.27
Sources and methodologies		
J.09	Energy consumption sources and methodologies	The information in relation to energy consumption was shared in the The EU Blockchain Observatory Forum Report 2023, which included a study conducted by the Crypto Carbon Ratings Institute (' CCRI '). The CCRI conducted detailed hardware level tests to measure power draw for consensus and execution clients on representative validator setups.