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CRYPTO-ASSET WHITE PAPER

OPEN LOOT (OL)

Version Number**1.0****Document Type**

White Paper

Document Author Offeror

Open Loot Holdings Ltd.

Language

English

I. DATE OF NOTIFICATION

The Date of Notification of this Crypto-Asset White Paper is 2025-10-20.

II. STATEMENTS

A. This Crypto-Asset White Paper has not been approved by any Competent Authority in any Member State of the European Union. The Offeror of the Crypto-Asset is solely responsible for the content of this Crypto-Asset White Paper.

- 1. Information about the Crypto-Asset Project
- 2. Information about the Offer to the Public of the Crypto-Asset or Its Admission to Trading
- 3. Information about the Crypto-Assets
- 4. Information about the Rights and Obligations Attached to the Crypto-Asset
- 5. Information about the Underlying Technology
- 6. Information on the Principal Adverse Impacts on the Climate and Other Environmental-Related Adverse Impacts of the Consensus Mechanism Used to Issue the Crypto-Asset

VII. GLOSSARY

misleading, and the Crypto-Asset White Paper makes no omission likely to affect its import.

- C.** The Crypto-Asset White Paper provides that the Crypto-Asset may not always be transferable, or liquid, or lose its value, in part or in full.
- D.** The Utility Token referred to in this Crypto-Asset White Paper may not be exchangeable against the good or service promised in the Crypto-Asset White Paper, especially in the case of a failure or discontinuation of the Crypto-Asset Project.
- E.** The Crypto-Asset referred to in this Crypto-Asset White Paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council.
- F.** The Crypto-Asset referred to in this Crypto-Asset White Paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

III. WARNING

- A.** This summary should be read as an introduction to the crypto-asset white paper.
- B.** The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone.
- C.** The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments, and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.
- D.** This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.
- E.** Characteristics of the crypto-asset
 - The “OL” token is a capped supply ERC-20 utility token, a fungible token issued using the Ethereum blockchain, which could be bridged to other blockchain networks such as Base.

used in the games).

- The OL tokens give holders access to a range of benefits, including reduced transaction costs, special airdrops, and exclusive access to features.
- The OL tokens do not grant ownership, profit, or dividend rights in or with respect to the Issuer or any other entities, nor do they confer the right to receive payments, additional tokens, or similar proprietary benefits.

On the basis of the characteristics, the Tokens will fall within the definition of a Crypto-Asset in MiCA because:

- they are digital representations of value or rights which may be transferred and stored electronically, using distributed ledger technology or similar technology, which makes them Crypto Assets;
- and are not financial instruments within the meaning of MiFID 2, noting that the Tokens will not grant ownership, profit, or dividend rights in or with respect to the Issuer or otherwise have the economic effects for the holders which a share, bond, or other financial instrument would have.

As to the type of Crypto-Asset, they are neither ARTs nor EMTs and, therefore, Other Crypto-Assets.

Further, because they provide access to goods and services in the Marketplace and other benefits granted by the Issuer, the OL token will be a Utility Token.

F. Information about the quality and quantity of goods or services to which the utility tokens give access, and restrictions on the transferability.

\$OL is a capped-supply ERC-20 utility token issued by Open Loot Holdings Ltd., for use within the Open Loot marketplace and associated partner games. The token is not sold directly by the Issuer; it can be obtained through:

- Airdrop programs managed by Open Loot.
- In-game activities designated by game developers (e.g., dungeon drops, quest rewards, PvP rewards, crafting).
- Rewards from selling NFTs and items on the Open Loot marketplace.
- Regulated third-party exchanges.

Holders of OL tokens have the right to:

1. **Access to the Open Loot Marketplace**

- Access VIP tiers in the Open Loot Marketplace that provide benefits such as reduced transaction fees, exclusive access to NFT drops, and special in-game perks.
- The exercise of these rights may require account verification (KYC/AML), the use of compatible wallets, and compliance with the platform's [Terms of Use](#). \$OL does not grant any ownership, profit participation, dividend, or governance rights in the Issuer or in any affiliated entity. Holding \$OL does not entitle the holder to any form of repayment, redemption, or exchange into fiat currency or other assets by the Issuer.
- Furthermore, \$OL is not covered by any deposit guarantee scheme or investor compensation scheme under Directive 2014/49/EU or Directive 97/9/EC. Holders of \$OL bear the full risk of loss of value, including the potential total loss of their investment.
- Rights and obligations associated with \$OL may be modified in accordance with updated Terms of Use or applicable governance/compliance procedures, with prior notice to token holders when required by law.

G. Key information about the offer to the public or admission to trading

The OL token is already in circulation, and no new issuance is planned.

The OL token was not sold directly by the Issuer, and there was no public subscription or fundraising before or at the time of the Token Generating Event (TGE). OL tokens were listed on regulated third-party exchanges at a fully diluted valuation (FDV) of US\$50,000,000 at TGE and distributed via platform-managed airdrops, in-game rewards, marketplace activity, and conversion of Open Loot Rewards Program (OLRP) points, as well as through regulated third-party exchanges.

Total token supply: 5,000,000,000 \$OL (ERC-20).

Token ticker: OL

TGE Date: 19 November 2024.

Initial circulating supply at TGE: ~3.7% of total supply.

Prospective holders include players of partner games, NFT collectors, marketplace participants, and crypto traders seeking exposure to the Open Loot ecosystem.

IV. INFORMATION ON RISKS

A. Offer-Related Risks

- **Market Volatility:** No initial public sale of \$OL was conducted. Price discovery occurs entirely on secondary markets, which may result in significant volatility driven by speculative trading, overall crypto market conditions, or shifts in demand for the Open Loot ecosystem. Holders may face substantial losses if the market price declines.
- **Liquidity Risks:** Liquidity for \$OL depends on trading activity in secondary markets; if any or limited trading volumes could hinder the ability to execute trades at favorable prices, which could lead to significant losses, especially in fast-moving market conditions. As a result, holders of \$OL may experience challenges in managing their holdings, with the value of the asset subject to unpredictable fluctuations and potential depreciation.
- **Supply and Unlock Risks:** A significant portion of the \$OL supply remains subject to vesting schedules. Future unlocks could substantially increase circulating supply and put downward pressure on the token price, particularly if large holders liquidate positions in a short timeframe.
- **Jurisdictional Restrictions:** Access to \$OL may be restricted in certain jurisdictions. Users may also be required to complete KYC/AML procedures to access the Open Loot platform or to withdraw tokens, which could limit accessibility or delay transactions.
- **Treasury and Distribution Allocations:** Tokens allocated to treasury programs, campaigns, or centralized exchange listings may introduce additional supply into the market. Such distributions, depending on timing and size, could impact token price stability.
- **Regulatory Uncertainty:** Outside of the European Union, regulatory classification of \$OL may vary. Differences in treatment across jurisdictions may affect accessibility, listing opportunities, or legal certainty for holders.

B. Issuer-Related Risks

Integration with partner games.

- **Dependence on Industry Trends:** The Issuer operates in the highly competitive and trend-sensitive blockchain gaming and NFT sector. A decline in sector growth, changing consumer behavior, or technological disruption could adversely impact revenues and the Issuer's ability to support the \$OL ecosystem.
- **Corporate Transparency:** As a privately held company, Open Loot Holdings Ltd. is not subject to public financial reporting requirements. Stakeholders have limited visibility into its financial condition, which increases uncertainty regarding its ability to sustain operations.
- **Key Personnel and Governance Risks:** The Issuer relies on a relatively small core team. Loss of key personnel or concentration of decision-making among a few stakeholders could negatively affect the company's operational capacity, execution of strategy, or governance practices.
- **Regulatory Compliance:** The Issuer must comply with applicable legal and regulatory frameworks in multiple jurisdictions. Adverse changes in regulations, or failure to comply, could restrict its ability to operate or to continue supporting \$OL trading and platform activities.

C. Crypto-Assets-Related Risks

- **Value Volatility:** The value of \$OL may fluctuate substantially, driven by both market conditions and adoption of the Open Loot platform. Token holders should be aware that they may not be able to recover their initial investment.
- **Limited Utility:** \$OL is designed as a platform utility token within the Open Loot ecosystem. It does not confer ownership, governance, or profit-sharing rights. Its value is dependent solely on demand for platform services.
- **Custody and Loss Risks:** Loss of private keys, wallet credentials, or access to custodial accounts may result in the permanent loss of \$OL. Neither the Issuer nor third parties are obligated to replace lost tokens.
- **Lack of Legal Protections:** \$OL tokens are not covered by deposit guarantee schemes or investor compensation frameworks. Holders bear the full risk of potential losses arising from market movements or operational issues.

D. Project Implementation-Related Risks

- **Roadmap Execution:** Delays or failures in implementing planned features, marketplace functionality, or reward mechanisms could reduce the token's utility and attractiveness. Inability to deliver on roadmap milestones may hinder adoption.
- **Adoption and Partnerships:** The long-term success of \$OL depends on attracting new users and onboarding third-party game studios to the platform. Failure to expand partnerships or maintain active engagement could limit demand for the token.
- **Operational Continuity:** The Open Loot marketplace and rewards systems require ongoing maintenance and reliable operation. Technical disruptions, outages, or downtime could impair token use and reduce user confidence.
- **Economic Sustainability:** The platform relies on continued activity and transaction volume to sustain demand for \$OL. Insufficient transactions or declining user incentives could reduce token demand and negatively affect its value.
- **Partner Game Risks:** If partner games scale back operations or shut down, demand for \$OL could decrease significantly, undermining the token's role in the ecosystem.

E. Technology-Related Risks

- **Blockchain Reliance:** \$OL operates on Ethereum Mainnet, Base Mainnet, and BNB Smart Chain. Any disruptions, protocol-level issues, or material changes to these blockchains could impact token transfers, settlement, or accessibility.
- **Bridging and Interoperability:** Bridging functionality between chains introduces technical and smart contract risks. Exploits or failures could result in token loss, delays, or reduced confidence in cross-chain utility.
- **Smart Contract Risks:** The \$OL token contract is non-upgradable. Any vulnerabilities discovered after deployment may require migration to a new contract, which could be disruptive or costly for users.
- **Custody and Key Management:** Treasury and distribution wallets are managed through multisig custody. While this reduces single-point-of-failure risk, vulnerabilities remain if private keys are compromised or coordination between signatories fails.

- **Cybersecurity Risks:** Security incidents, including malware or hacking attacks, may lead to the loss of assets or compromise of user data. Such events could damage confidence in the ecosystem and impact token demand.

F. Mitigation Measures

Mitigation Measures Concerning Offer & Issuer-Related Risks

- **Project Viability Risk:** Open Loot marketplace diversifies revenue through marketplace fees, platform services, and other items. This reduces dependence on any single game or revenue stream. Financial and operational sustainability is reviewed periodically to ensure long-term support for the \$OL token and the Open Loot ecosystem.
- **Third-Party Risks:** Open Loot engages in due diligence when selecting critical service providers, including infrastructure operators, wallet services, and exchange partners. Agreements typically include continuity provisions and notice periods to reduce disruption risk in case of termination.
- **Market Risks:** As \$OL is not backed by reserves, volatility is expected. Open Loot monitors secondary market activity and adoption trends. Unlock schedules are predefined and gradual, minimizing sudden supply surges.
- **Risk of Loss:** Treasury and distribution wallets are secured with multi-signature arrangements, reducing single points of failure. Users are encouraged to adopt best practices for private key security. Official guidance and communication help mitigate theft and misuse.
- **AML/CTF Risks:** Access to Open Loot services requires compliance with KYC/AML standards. Suspicious activity is monitored, accounts may be suspended, and reports filed where necessary to meet regulatory obligations.
- **Regulatory Risks:** Open Loot monitors evolving regulatory frameworks across multiple jurisdictions. Geographic access restrictions may be applied where required, ensuring compliance without jeopardizing overall ecosystem stability.
- **Internal Governance Risks:** Open Loot maintains internal controls and clear lines of responsibility for token issuance, treasury management,

- **Market Price Volatility:** Unlock schedules and allocations are structured to reduce sudden supply increases.
- **Utility Limitations:** While \$OL has defined platform uses, Open Loot continually develops new integrations and incentives to expand its role within the ecosystem.
- **Loss of Tokens:** Custody best practices are communicated to users, including the use of hardware wallets and secure storage. \$OL transactions are irreversible, so preventive education is key.
- **Lack of Guarantees:** Clear disclosures emphasize that \$OL is not covered by investor protection schemes. Users are encouraged to seek independent advice on risks and responsibilities.
- **Tax Awareness:** Users are encouraged to obtain independent tax advice consistent with their jurisdiction.

Mitigation Measures Concerning Project Implementation Risks

- **Roadmap Delays:** Open Loot communicates transparently with the community regarding roadmap progress and potential delays. Development resources are allocated with contingency buffers to reduce slippage risk.
- **Adoption Risks:** Growth is supported through strategic partnerships with multiple studios, ensuring the ecosystem does not depend on a single title. Community engagement campaigns, rewards programs, and live events are deployed to encourage sustained usage.
- **Platform Maintenance:** The marketplace and rewards systems are backed by monitoring tools and redundancy infrastructure to reduce downtime. A dedicated operations team manages updates and incident response.
- **Economic Balance:** Token supply, rewards, and sinks are regularly monitored to ensure sustainable demand. Adjustments are implemented if imbalances threaten long-term stability.

Mitigation Measures Concerning Technology-Related Risks

- **Blockchain Dependence:** \$OL operates on the Ethereum, Base, and BNB chains, which are recognized for decentralization and security. Future chain integrations undergo careful due diligence.

- **Smart Contract Security:** SOL contracts have been audited by reputable security firms. As the contracts are non-upgradable, additional monitoring and compensatory mechanisms are in place to detect and mitigate unforeseen issues.
- **Custody & Security:** Multi-signature wallets secure treasury operations. Hardware devices are used for sensitive key storage. Internal policies govern access control and require multiple authorizations for transfers.
- **Third-Party Infrastructure:** Multiple blockchain node providers and hosting partners are used to ensure redundancy. Failover protocols reduce risks from single provider outages.
- **Security Monitoring:** Open Loot operates a continuous security monitoring and incident response process, ensuring rapid reaction to breaches, malware, or infrastructure compromises.

V. GENERAL INFORMATION

1. Information of the Offeror or the Person Seeking Admission to Trading

Field	Information
Name	Open Loot Holdings Ltd.
Legal Entity Identifier (LEI)	Not available.
Legal Form	Private Company Limited by Shares (ISO 20275 code: LTD)
Registered Office	Palm Grove House, Road Town, Tortola, VG1110, British Virgin Islands (VG)
Head Office	The company operates on a fully remote basis. Registered headquarters: Palm

Date of Registration	2023-05-09
Legal Entity Number	BVI Company Number 2123556, issued by the BVI Registrar of Corporate Affairs.
Contact Telephone Number	+1 760 232 4318
E-Mail Address	finance@openloot.com
Response Time (days)	7 days
Members of the Management Body	<p>Name: Julian Izquierdo</p> <p>Business address: Palm Grove House, Road Town, Tortola, VG1110, British Virgin Islands (VG)</p> <p>Function: Director</p>
Business Activity	<p>Open Loot is a Web3 gaming distribution platform and marketplace, providing game studios and publishers with tools for game launches, digital asset custody, crypto and fiat payments, and KYC/AML compliance.</p> <p>The company's primary revenue streams include transaction fees (5–20%) on primary and secondary NFT sales, NFT rentals, premium currency sales, and payment processing.</p> <p>The ecosystem serves over 1.5M registered users and offers features such as NFT trading, NFT rentals, non-crypto currency marketplaces, detailed</p>

Newly Established	No
Financial Condition for the past Three Years	Not applicable. The company has been established for less than three years (incorporated on 9 May 2023).
Financial Condition since Registration	<p>Open Loot Holdings Ltd. was incorporated in May 2023 to continue the development of the platform initially started by its subsidiary, Open Loot LLC. Since its inception, the company has generated total revenue of over US\$34M. Initial capital was injected to support forecasted activities and platform growth. Over time, revenue from third-party studio fees has grown, reflecting the expansion of the marketplace and broader adoption of the ecosystem.</p> <p>Key Non-Financial KPIs:</p> <ul style="list-style-type: none"> Registered Users: 1,544,474 Marketplace volume: US\$557M
Parent Company	OL Ltd – sole shareholder and parent company of Open Loot Holdings Ltd.
Parent Company Business Activity	OL Ltd., organized under the laws of the Cayman Islands, with a registered office at Trident Trust Company Limited, One Capital Place, George Town, Grand Cayman KY1-1103, Cayman Islands, is the parent and Holding Company of Open Loot Holdings Ltd. (OL token launcher).

Field	Information
Is the Issuer different from an offeror or person seeking admission to trading?	No
Name	Not applicable.
Legal Entity Identifier (LEI)	Not applicable.
Legal Form	Not applicable.
Registered Office	Not applicable.
Head Office	Not applicable.
Date of Registration	Not applicable.
Legal Entity Number	Not applicable.
Members of the Management Body	Not applicable.
Business Activity	Not applicable.
Parent Company	Not applicable.
Parent Company Business Activity	Not applicable.

Other Persons drawing up the Crypto-Asset White Paper	Not applicable.
Reason for Crypto-Asset White Paper Preparation	Not applicable.

VI. INFORMATION ABOUT THE CRYPTO-ASSET

1. Information about the Crypto-Asset Project

Field	Information
Project Name	Open Loot
Crypto-Assets Name	Open Loot
Abbreviation	OL
Crypto-Asset Project Description	<p>Open Loot (openloot.com) is a Web3 gaming platform and marketplace that enables game developers to launch titles with integrated blockchain features. The ecosystem provides users with non-custodial wallets, NFT trading, reward programs, and fiat/crypto payment solutions. The \$OL token serves as the native utility token, used for marketplace fees, rewards, and in-game transactions.</p> <p>\$OL qualifies as a utility token under Article 3.1(9) of Regulation (EU)2023/1114 (MiCA). It is intended solely to provide access to some</p>

Details of all natural or legal persons involved in the implementation of the Crypto-Asset Project	Core team:
	<ul style="list-style-type: none">• Ari Meilich, CEO: founded Decentraland and Big Time.• Matt Tonks, CTO: 15+ years of experience making games at major studios like Epic Games and EA, and indie ones such as BitMonster. At Epic, Matt worked on AI and gameplay for the Gears of War series, Fortnite, and core technologies in Unreal Engine. Game director for Big Time.• Mihee Park, CFO: 25+ years of experience managing finance, corporate investments, and legal & compliance globally. Former CFO at Zilliqa (leading L1) and Sibelco Group Asia, where she was directly responsible for \$300m P&L.• Michael Migliero, CMO: Founded Fractional Media and sold to MZ• Xing Wu, Head of Engineering: 7+ years at LinkedIn as a Sr. Software Engineer and engineering manager working on Machine Learning @ Data AI. 3+ years at Tencent building massive game backends• Bruno Hortelano, Principal Engineer: Senior Software Engineer at Wildlife Studios, Iúnigo, and QSocialNow.• Doug Wilson, Director of Operations: Worked on Ultima Online and Command & Conquer at

		operations and live service delivery.
Utility Token Classification	Yes	
Key Features of Goods/Services for Utility Token Projects	<p>The \$OL utility token is integrated into the Open Loot ecosystem and provides:</p> <ul style="list-style-type: none"> Marketplace use: payment for primary and secondary NFT sales, rentals, and premium currency packs, often with preferential rates when paid in \$OL. Exclusive access: discounted participation in primary NFT sales, special promotions, and premium content purchases. VIP benefits: holding \$OL coupled with other marketplace activities unlocks account privileges such as reduced fees, exclusive airdrops, access to restricted sales, and in-game perks (e.g., additional Hourglass Slots in Big Time). Ecosystem rewards: distribution through airdrops, NFT campaigns, and in-game achievements (quests, PvP, crafting, dungeon drops) 	
Plans for the Token	The Open Loot platform has been continuously operating since its inception, enabling marketplace transactions, NFT rentals, and premium content purchases. The \$OL Token Generation Event (TGE) took place in	

ecosystem through VIP tiers, reward programs, and in-game use in Big Time and other partner games.

Looking ahead, planned milestones include enhancements to marketplace functionality and reward programs, and the development of the Open Loot Chain, a dedicated Layer 3 Appchain network built on Base, where \$OL will be the native gas token on the chain. OL Chain is intended to support efficient and low-cost transactions for marketplace activity, launch with no transaction fees for users during the initial phase, and operate with security standards comparable to those of Ethereum while maintaining connectivity to the broader Base ecosystem. The chain is planned to introduce gas-sponsorship mechanisms that would allow partner studios to cover user transaction fees, enable cross-game NFT interoperability, and provide comprehensive on-chain transparency so that all trades and in-game actions can be independently verified.

Broader utility for \$OL holders is also planned, including additional VIP benefits, potential governance features, and expanded ecosystem incentives as the Open Loot Chain moves forward and ecosystem activity grows.

Resource Allocation

Open Loot initially allocated resources from its capital and generated revenues primarily towards product development

essential for building the foundation of the platform. Over time, these efforts have shifted toward improving and optimizing operations, particularly in engineering and payment processing fees. This optimization is evident in several areas of the P&L throughout 2024 and 2025.

Since 2024, there has been an increase in advertising & marketing spending of the platform, reflecting a major push for growth and user acquisition in both 2024 and 2025. Legal expenses have also risen in recent years, primarily to support compliance in different jurisdictions.

2. Information about the Offer to the Public of the Crypto-Asset or Its Admission to Trading

Field	Information
Public Offering or Admission to Trading	'ATTR' – admission to trading
Reasons for Public Offer or Admission to Trade	The admission of \$OL to trading on centralized exchanges is intended to ensure liquidity, foster access for users of the Open Loot ecosystem, and support the utility of the token in marketplace and in-game transactions. As no public sale of \$OL was conducted, no funds were raised through this admission.

Goals	
Maximum Subscription Goals	Not applicable.
Oversubscription Acceptance	Not applicable.
Oversubscription Allocation	Not applicable.
Issue Price	Not applicable.
Official Currency or Any Other Crypto-Assets determining the Issue Price	Not applicable.
Subscription Fee	Not applicable.
Offer Price Determination Method	Not applicable.
Total Number of Offered/Traded Crypto-Assets	5,000,000,000
Targeted Holders	'ALL' – all types of investors
Holder Restrictions	There are no restrictions on the type of investors eligible to hold \$OL. However, access to the Open Loot platform and withdrawal of tokens are subject to KYC/AML requirements. In addition,

	Not limited to Afghanistan, Central African Republic, Democratic Republic of the Congo, Cuba, Guinea-Bissau, Iran, Iraq, North Korea, Libya, Mali, Russia, Somalia, South Sudan, Sudan, Syria, Ukraine, Venezuela, Yemen, Belarus, and Myanmar.
Reimbursement Notice	Not applicable.
Refund Mechanism	Not applicable.
Refund Timeline	Not applicable.
Offer Phases	Not applicable.
Early Purchase Discount	Not applicable.
Time-Limited Offer	Not applicable.
Subscription Period, beginning	Not applicable.
Subscription Period, end	Not applicable.
Safeguarding Arrangement for Offered Funds/Crypto-Assets	Not applicable.
Payment Methods for Crypto-Asset Purchase	Not applicable.
	Not applicable.

Right of Withdrawal	Not applicable.
Transfer of Purchased Crypto-Assets	Not applicable.
Transfer Time Schedule	Not applicable.
Purchaser's Technical Requirements	Not applicable.
Crypto-Asset Service Provider (CASP) name	Not applicable.
CASP identifier	Not applicable.
Placement Form	Not applicable.
Trading Platforms Name	\$OL is supported by major global regulated digital asset services providers, such as Bybit, OKX, Gate.io, MEXC, among others.
Trading Platforms Market Identifier Code (MIC)	Not applicable.
Trading Platforms Access	Token holders can access \$OL trading by creating an account with the centralized exchanges where it is listed (Bybit, OKX, Gate.io, MEXC). Access requires registration, KYC/AML verification, and compliance with each exchange's jurisdictional restrictions. Once verified, users can deposit funds and trade \$OL pairs such as \$OL/USDT.

	standard trading fees (a certain % per trade), withdrawal fees for transferring tokens to external wallets, and applicable blockchain network gas fees (Ethereum, Base, or BNB). Deposits in crypto are typically free of charge, while fiat deposits and withdrawals may incur additional charges depending on the exchange and payment method.
Offer Expenses	Not applicable.
Conflicts of Interest	No conflict of interest has been identified as of today.
Applicable Law	The Issuer, Open Loot Holdings Ltd., is governed by the British Virgin Islands Business Companies Act.

3. Information about the Crypto-Assets

Field	Information
Crypto-Asset Type	Utility token
Crypto-Asset Functionality	\$OL is a fungible utility token used within the Open Loot ecosystem. Holders can use \$OL to purchase digital assets (such as NFTs) in the Open Loot Marketplace, receive benefits and rewards within supported games (including Big Time), and pay for certain platform-related services. https://wiki.openloot.com/ol-token

	<p>such as Big Time, and transferability across exchanges and wallets—have been available since the Token Generation Event in 2024. Additional features are planned as part of the ongoing technical roadmap, including the launch of the Open Loot Chain, a dedicated Layer 3 network built on Base. OL Chain is envisioned to support efficient and low-cost transactions for marketplace and in-game activities, and to introduce gas-sponsorship mechanisms that allow partner studios to cover user transaction fees. It is also intended to enable cross-game NFT interoperability and provide full on-chain transparency, so that all marketplace trades and in-game actions can be independently verified as the ecosystem develops.</p>
Type of White Paper	OTHR
Type of Submission	NEWT – New
Crypto-Asset Characteristics	\$OL is a fungible ERC-20 utility token deployed on the Ethereum network and bridged to Base (an Ethereum Layer 2). It is divisible up to 18 decimal places, with a fixed total supply of 5 billion tokens. \$OL does not represent ownership, voting, or profit-sharing rights. Its sole function is to provide utility within the Open Loot ecosystem, including purchases in the Open Loot Marketplace, in-game benefits within supported titles (such as Big Time), and

	Exchanges.
Commercial Name or Trading Name	Open Loot
Website of the Issuer	https://www.openloot.com/
Starting Date of Offer to the Public or Admission to Trading	2024-11-19 (initial admission to trading on CEXs).
Publication Date	2024-11-19
Any Other Services Provided by the Issuer	Not applicable.
Identifier of Operator of the Trading Platform	Not applicable.
Language/s of the White Paper	EN – English
Digital Token Identifier Code used to uniquely identify the Crypto-Asset	Not available. For identification purposes, the token can be referenced by its Ethereum mainnet contract address: 0x1F57da732A77636D913C9a75d685B26CC85DCC3A
Functionally Fungible Group Digital Token Identifier	Not available (no ISO 24165 Functionally Fungible Group Digital Token Identifier has been assigned as of the date of this whitepaper).

LEI Eligibility	Not applicable.
Home Member State	Ireland
Host Member States	All other EU Member States and all 3 EEA member states under the MiCA

4. Information about the Rights and Obligations Attached to the Crypto-Asset

Field	Information
Purchaser Rights and Obligations	<p>Holders of \$OL may:</p> <ul style="list-style-type: none"> • Use \$OL for Marketplace payments (NFT sales, rentals, premium currency packs) with discounts where applicable. • Access VIP tiers that grant reduced fees, special airdrops, exclusive sales access, and in-game benefits. • Transfer and withdraw \$OL to supported wallets or exchanges. <p>\$OL does not grant ownership, profit, dividend, or voting rights against the Issuer or its affiliates.</p> <p>Holders must comply with KYC/AML, platform Terms of Use, geographic restrictions, and bear network gas fees or withdrawal deductions.</p>
Exercise of Rights and Obligations	Rights attached to \$OL are exercised by:

	<ul style="list-style-type: none"> Using the \$OL balance at checkout for payments. Automatic VIP tier calculation based on 30-day average \$OL balance and transaction value. Withdrawing to external wallets is subject to network fees, possible developer deductions, and up to 10-day settlement periods. Amendments to rights and obligations may occur through updated Open Loot Terms of Use.
Conditions for Modifications of Rights and Obligations	The rights and obligations attached to \$OL may be modified through updates to the Open Loot Terms of Use or related program terms (e.g., Rewards or Media Programs). Open Loot reserves the right to amend these terms at its sole discretion. Users are responsible for reviewing updates, and continued use of the Services constitutes acceptance of such modifications.
Future Public Offers	Not applicable.
Issuer Retained Crypto-Assets	<p>Team-controlled wallets:</p> <ul style="list-style-type: none"> Ecosystem incentives (Player Rewards): 0x46950Ba8946D7be4594399bcf203fB53E1fd7D37 Marketing & Community: 0x0297Ed45A5c1D8651f31B1Ced2CBe3c8A0a337d5 Treasury & Ecosystem: 0x5c81EE1DefF371baBa014111dd684678284af493
	Yes

Key Features of Goods/Services of Utility Tokens	<p>\$OL grants access to services within the Open Loot ecosystem, including:</p> <ul style="list-style-type: none">• Payments for NFTs (primary and secondary sales), rentals, and premium currency packs.• Discounts on purchases when paying with \$OL.• VIP tiers that provide reduced fees, access to exclusive sales, airdrops, and certain in-game benefits (e.g., additional slots in Big Time). <p>These services are available to all verified users of the platform, subject to eligibility and geographic restrictions.</p>
Utility Tokens Redemption	<p>\$OL does not grant any redemption right vis-à-vis the issuer and cannot be redeemed for fiat currency or other tokens.</p> <p>\$OL holders may:</p> <ul style="list-style-type: none">• Use \$OL as the payment option at checkout for NFTs, rentals, or premium currency packs if available.• Enjoy VIP tier benefits applied when the activity requirements are met.• Use of the token remains limited to marketplace activities as described. <p>Holders may withdraw \$OL from their Open Loot account to an external wallet, after which the token is freely transferable and tradeable on secondary markets.</p>

or Sale Modalities	
Crypto-Assets Transfer Restrictions	<p>\$OL tokens are freely transferable outside of the Open Loot platform. To interact within the Open Loot Marketplace, they may be subject to:</p> <ul style="list-style-type: none"> • Compliance with KYC/AML requirements of the Open Loot platform. • Geographic restrictions, as certain jurisdictions are excluded (e.g., sanctioned countries). • Applicable network fees or withdrawal deductions when transferring to external wallets.
Supply Adjustment Protocols	'False' – No
Supply Adjustments Mechanisms	Not applicable. \$OL has a fixed supply of 5,000,000,000 tokens, and no mechanisms exist to increase or decrease supply in response to demand.
Token Value Protection Schemes	'False' – No
Token Value Protection Schemes Description	Not applicable.
Compensation Schemes	'False' – No
Compensation Schemes Description	Not applicable.

5. Information about the Underlying Technology

Field	Information
Distributed Ledger Technology	\$OL is an ERC-20 token deployed on the Ethereum blockchain (mainnet). It may also be bridged to the Base Mainnet and BNB Smart Chain, in order to foster scalability and broader ecosystem access. Tokens bridged to these networks can be transferred back to Ethereum through the same bridging mechanisms, ensuring that the total supply remains fully backed and consistent across all supported networks.
Protocols and Technical Standards	\$OL follows the ERC-20 standard on the Ethereum mainnet, fully compatible with the Ethereum Virtual Machine (EVM). When bridged to Base, it remains ERC-20 compatible, and on BNB Smart Chain it takes the BEP-20 form, which is functionally equivalent due to BSC's EVM compatibility.
Technology Used	The \$OL token is issued as an ERC-20 asset on the Ethereum mainnet, with optional bridging to the Base network and the BNB Smart Chain. On Base, \$OL remains ERC-20 compatible, while on BNB Smart Chain, it takes the BEP-20 form, which is functionally equivalent due to the network's EVM compatibility. Tokens can be held and transferred

	<p>Supported by Alchemix's wallet infrastructure. Transfers may incur standard network gas fees and, in certain cases, developer withdrawal deductions when moving tokens from the platform to an external wallet.</p>
Consensus Mechanism	<p>\$OL relies on the consensus mechanisms of the blockchains on which it operates. On Ethereum, this is Proof-of-Stake (PoS). When bridged to Base, \$OL ultimately depends on Ethereum's PoS security model, since Base is an L2 that inherits Ethereum's consensus. On BNB Smart Chain, \$OL relies on the Proof-of-Staked-Authority (PoSA) consensus used by that network.</p>
Incentive Mechanisms and Applicable Fees	<p>There are no additional incentive mechanisms at the token level. Transaction security depends on the Ethereum, Base, and BNB networks. Fees include standard blockchain gas fees, marketplace fees (5% for NFT trades, 20% for rentals, 5% for premium currency trades), and possible developer withdrawal deductions.</p>
Use of Distributed Ledger Technology	<p>'False' – No, DLT not operated by the Issuer or a third-party acting on the Issuer's behalf.</p>
DLT Functionality Description	<p>Not applicable. The Issuer does not operate its own distributed ledger technology. \$OL relies on public</p>

Audit of the Technology Used	Yes
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6. Information on the Principal Adverse Impacts on the Climate and Other Environmental-Related Adverse Impacts of the Consensus Mechanism Used to Issue the Crypto-Asset.

Field	Information
Adverse Impacts on Climate and Other Environment-Related Adverse Impacts	<p>\$OL operates on the Ethereum, Base, and BNB Smart Chain networks. On Ethereum, and consequently on Base (as it inherits Ethereum's security model), the consensus mechanism is Proof-of-Stake (PoS). On BNB Smart Chain, the network uses Proof-of-Staked-Authority (PoSA), a variant of PoS with a limited validator set.</p> <p>Compared to Proof-of-Work (PoW) systems, these consensus mechanisms significantly reduce energy consumption and the overall environmental footprint. The use of PoS and PoSA means that no energy-intensive mining activities are required for the issuance, transfer, or settlement of \$OL.</p> <p>The environmental impact of \$OL is therefore limited to that of the underlying Ethereum, Base, and BNB infrastructures. No additional or unique environmental impacts arise from the design, issuance, or operation of \$OL beyond those already associated with these networks.</p>

Consensus Mechanism	Shall mean the rules and procedures by which an agreement is reached, among the DLT network nodes, that a transaction is validated.
Crypto-Asset	Shall mean a digital representation of a value or of a right that is able to be transferred and stored electronically using distributed ledger technology or similar technology.
Distributed Ledger Technology or DLT	Shall mean the technology that enables the operation and use of distributed ledgers.
Home Member State	Shall mean either (a) where the offeror or person seeking admission to trading of crypto-assets other than asset-referenced tokens or e-money tokens has its registered office in the Union, the Member State where that offeror or person has its registered office; or (b) where the offeror or person seeking admission to trading of crypto-assets other than asset-referenced tokens or e-money tokens has no registered office in the Union but does have one or more branches in the Union, the Member State chosen by that offeror or person from among the Member States where it has branches; or (c) where the offeror or person seeking admission to trading of crypto-assets other than asset-referenced tokens or e-money tokens is established in a third country and has

	<p>for the first time or, at the choice of the offeror or person seeking admission to trading, the Member State where the first application for admission to trading of those crypto-assets is made; or (d) in the case of an Issuer of asset-referenced tokens, the Member State where the Issuer of asset-referenced tokens has its registered office; or (e) in the case of an Issuer of e-money tokens the Member State where the Issuer of e-money tokens is authorised as a credit institution under Directive 2013/36/EU or as an electronic money institution under Directive 2009/110/EC; or (f) in the case of crypto-asset service providers, the Member State where the crypto-asset service provider has its registered office.</p>
Host Member State	Shall mean the Member State where an Offeror or Person Seeking Admission to Trading has made an offer to the Public of Crypto-Assets or is seeking admission to trading, or where a Crypto-Asset Service Provider provides crypto-asset services, where different from the Home Member State.
Issuer	Shall mean a natural or legal person, or other undertaking, who issues crypto-assets.
Management Body	Shall mean the body or bodies of an Issuer, Offeror, Person Seeking Admission to Trading, or of a Crypto-Asset Service Provider, which are

	direction, and which oversee and monitor management decision-making in the entity and include the persons who effectively direct the business of the entity.
Offer to the Public	Shall mean a communication to persons in any form, and by any means, presenting sufficient information on the terms of the offer and the crypto-assets to be offered so as to enable prospective holders to decide whether to purchase those crypto-assets.
Offeror	Shall mean a natural or legal person, or other undertaking, or the Issuer, who offers crypto-assets to the public.
Operator	Shall mean the entity that runs a trading platform for crypto-assets.
Qualified Investors	Shall mean persons or entities that are listed in Section I, points (1) to (4), of Annex II to Directive 2014/65/EU.
Retail Investor/Holder	Shall means any natural person who is acting for purposes which are outside that person's trade, business, craft or profession.
Utility Token	Shall mean a type of crypto-asset that is only intended to provide access to a good or a service supplied by its Issuer.