

375ai MiCAR White Paper



CRYPTO-ASSET WHITE PAPER

MiCAR White Paper

This white paper has been prepared in accordance with Regulation (EU) 2023/1114 of the European Parliament and of the Council on markets in crypto-assets (MiCAR).

PUBLICATION DATE 2026-02-17	PERSON SEEKING ADMISSION TO TRADING 375ai ServicesCo (BVI) Ltd.
VERSION 1	

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General information

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true

01 Date of notification

2026-02-06

02 Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 Statement in accordance with Article 6(5), point (d)

false

06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset

The 375 token, or \$EAT, is designed with several key characteristics, such as use for data purchase transactions, governance participation, and staking. It adopts a deflationary mechanism through a buy-and-burn model, which besides fostering token scarcity, ensures value accrual. The tokenomics aim to align incentives for accurate data contribution and maintain network security.

09 Further information about utility tokens

N/A

10 Key information about the offer to the public or admission to trading

No offer of 375ai (EAT) tokens is being made to the public in connection with this disclosure. The token is already issued, and this modified white paper supports its admission to trading rather than a fundraising activity. Accordingly, there is no subscription period, issue price, fundraising target, or associated pre-sale phases. No crypto-asset service provider has been appointed to place the token. Admission to trading for 375ai (EAT) has been sought on several trading platforms, including Coinbase, OKX, Kraken, Bitpanda, and Bitvavo.

Part A - Information about offeror or person seeking admission to trading

A.1 Name:

375ai ServicesCo (BVI) Ltd.

A.2 Legal form:

N/A

A.3 Registered address:

N/A

A.5 Registration date:

2024-07-11

A.6 Legal entity identifier:

254900BJUF18Z55ETG08

A.7 Another identifier required pursuant to applicable national law:

2153282

A.8 Contact telephone number:

+1 345 949 2648

A.9 E-mail address:

philip@autonomousprojects.co

A.10 Response time (days):

5

A.11 Parent company:

N/A

A.12 Members of management body:

Identity	Business Address	Function
375ai Foundation	186 Grand Isle Way, Grand Cayman, KY1-1104, Cayman Islands.	Director and Shareholder
Oliver Bell	186 Grand Isle Way, Grand Cayman, KY1-1104, Cayman Islands.	Director of 375ai Foundation

A.13 Business activity:

Primary operating entity for the 375ai Foundation. It is responsible for the day-to-day implementation of the Foundation's strategic objectives, protocol development, and ecosystem support. The entity oversees the deployment of smart contracts and on-chain governance mechanisms. It also serves as counterparty for vendor, consulting and centralized exchanges. It facilitates community engagement and stakeholder relations.

375ai Foundation exists to foster the development, promotion, and long-term growth of the 375ai protocol, the connected blockchain applications use cases and their ecosystem.

A.14 Parent company business activity:

N/A

A.15 Newly established:

false

A.16 Financial condition for the past three years:

N/A

A.17 Financial condition since registration:

375ai is a newly established entity in the early stages of development. The company has not yet generated substantial revenue or incurred significant expenses.

A brief summary of 375ai's financial performance at the time of writing is as follows:

Funding and Capitalization:

The Foundation is sufficiently self-funded with native tokens, fiat, and stablecoins. The 375ai token (EAT) has a fully diluted value as of February 2, 2026 of approximately \$14.5M USD.

Financial Statement Summary (by Year):

For 2025/2026 (Unaudited):

Total Assets:

Bank balance: US\$ 1,056,923.38 (made up of combination of fiat and USDC)

Native liquid token balance: US\$6,136,560 worth of EAT token as at 2/2/2026

Part B - Information about issuer, if different from offeror or person seeking admission to trading

B.1 Issuer different from offeror or person seeking admission to trading:

false

B.2 Name:

N/A

B.3 Legal form:

N/A

B.4 Registered address:

N/A

B.5 Head office:

N/A

B.6 Registration date:

N/A

B.7 Legal entity identifier:

N/A

B.8 Another identifier required pursuant to applicable national law:

N/A

B.9 Parent company:

N/A

B.10 Members of management body:

N/A

B.11 Business activity:

N/A

B.12 Parent company business activity:

N/A

Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1 Name:

N/A

C.2 Legal form:

N/A

C.3 Registered address:

N/A

C.4 Head office:

N/A

C.5 Registration date:

N/A

C.6 Legal entity identifier:

N/A

C.7 Another identifier required pursuant to applicable national law:

N/A

C.8 Parent company:

N/A

C.9 Reason for crypto-asset white paper preparation:

N/A

C.10 Members of management body:

N/A

C.11 Operator business activity:

N/A

C.12 Parent company business activity:

N/A

C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114:

N/A

C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114:

N/A

Part D - Information about the crypto-asset project

D.1 Crypto-asset project name:

375ai

D.2 Crypto-asset name:

375ai

D.3 Abbreviation:

EAT

D.4 Crypto-asset project description:

The 375 Network is designed as a decentralized edge data intelligence platform, aimed at collecting, processing, and commercializing diverse datasets. This network leverages token-incentivized participation to maintain high data quality and provide innovative solutions to emerging connectivity and data management challenges.

D.5 Details of all natural or legal persons involved in implementation of the crypto-asset project:

Type of person	Name of person	Business address of person	Domicile of company
Development team	375ai Inc	2222 Camargo Dr, Charlottesville, VA 22901, USA	United States
Development team	Harry Dewhirst	2222 Camargo Dr, Charlottesville, VA 22901, USA	United States
Development team	Rob Atherton	2222 Camargo Dr, Charlottesville, VA 22901, USA	United States

Type of person	Name of person	Business address of person	Domicile of company
Development team	Trevor Branon	2222 Camargo Dr, Charlottesville, VA 22901, USA	United States
Development team	Chad Patridge	2222 Camargo Dr, Charlottesville, VA 22901, USA	United States
Advisor	Oliver Bell	186 Grand Isle Way, Grand Cayman, KY1-1104, Cayman Islands.	VG

D.6 Utility token classification:

false

D.7 Key features of goods or services for utility token projects:

The 375 token (\$EAT) functions as an incentive and governance token within the 375 network. It motivates data collection participants and supports network governance and decision-making processes through a staking model. The token's buy-and-burn mechanism ensures efficient and market-driven data transactions.

D.8 Plans for the token:

Past Milestones:

Token generation event on October 29, 2025

Future Milestones:

The token's roadmap includes plans for transitioning from an inflation-driven model to a revenue-based system, expanding deployment of edge devices, integrating new data services, establishing a dynamic pricing model for data, and fostering extensive network participation and governance.

D.9 Resource allocation:

Since inception, 375ai has allocated significant resources to the crypto-asset project. The development team includes core engineers specializing in blockchain smart contracts, machine learning model integration, and data security. Financial investment to date comprises founder equity, initial seed funding, and dedicated technology development budgets. The project has committed substantial capital to software architecture, including the deployment of cloud computing infrastructure and security protocols for operational reliability. Human resources invested to date comprise engineers, data scientists, product designers, and legal advisors, each contributing to critical milestones such as building the protocol's foundational code, initial deployment in testnet environments, and the establishment of compliance documentation. Procurement of cloud storage, high-throughput computing, and analytics tools was completed in the first operational period. Professional services have been secured, including smart contract audit providers and legal counsel specializing in digital asset offerings. Funds have also been directed to community development efforts, including pilot program incentives and initial outreach to ecosystem partners. These combined allocations have enabled the completion of the minimum viable project deployment, smart contract security validation, user experience design, and early-stage operations.

D.10 Planned use of collected funds or other tokens:

Funds and other crypto-assets collected from the project are intended to be allocated towards several primary areas. The first allocation is for further technical development, including upgrades to the blockchain protocol, integration of additional smart contract functionalities, and expansion of machine learning capabilities. The next portion of funds is earmarked for security enhancements, such as additional audits and implementation of advanced cryptographic measures. A substantial share of collected resources is assigned to operational costs, including infrastructure hosting, ongoing maintenance, and cloud resource scaling. Marketing and community building activities are also supported to raise awareness, drive adoption, and incentivize participation through ecosystem programs. Additional funds are directed to legal and regulatory consultancy to ensure continued adherence to requirements as the project progresses. Resources may also be allocated for partnerships, strategic collaborations, and future liquidity initiatives.

Part E - Information about the offer to the public of crypto-assets or their admission to trading

E.1 Public offering or admission to trading:

ATTR

E.2 Reasons for public offer or admission to trading:

375ai ServiceCo (BVI) Ltd is voluntarily filing a MiCAR white paper for 375ai (EAT) to enhance transparency, regulatory clarity, and investor confidence. This initiative supports compliance readiness and aligns with MiCAR's high disclosure standards.

E.3 Fundraising target:

N/A

E.4 Minimum subscription goals:

N/A

E.5 Maximum subscription goals:

N/A

E.6 Oversubscription acceptance:

N/A

E.7 Oversubscription allocation:

N/A

E.8 Issue price:

N/A

E.9 Official currency determining issue price:

N/A

E.10 Subscription fee:

N/A

E.11 Offer price determination method:

N/A

E.12 Total number of offered/traded crypto-assets:

10000000000

E.13 Targeted holders:

ALL

E.14 Holder restrictions:

The project is targeted to all. No restrictions are being applied other than those required by relevant laws, regulations, or the internal policies of the trading platforms. Access to the \$EAT token may be restricted by the individual trading platforms where it is made available. These restrictions may include, but are not limited to, geo-fencing for users in OFAC-sanctioned jurisdictions or other individuals prohibited under the platform's terms and conditions and applicable laws.

E.15 Reimbursement notice:

N/A

E.16 Refund mechanism:

N/A

E.17 Refund timeline:

N/A

E.18 Offer phases:

N/A

E.19 Early purchase discount:

N/A

E.20 Time-limited offer:

N/A

E.21 Subscription period beginning:

N/A

E.22 Subscription period end:

N/A

E.23 Safeguarding arrangements for offered funds/crypto-Assets:

N/A

E.24 Payment methods for crypto-asset purchase:

Purchases of \$EAT on trading platforms mentioned in E.33 may be made using supported crypto-assets (e.g. Bitcoin, ETH, USDT, etc.) or fiat currencies (e.g., EUR, USD), as per the available trading pairs on the platform. The information on the specific payment methods and providers of payment services is available at [trading platform or issuer website] and their use is subject to the applicable terms and conditions of the specific service provider.

E.25 Value transfer methods for reimbursement:

N/A

E.26 Right of withdrawal:

N/A

E.27 Transfer of purchased crypto-assets:

N/A

E.28 Transfer time schedule:

N/A

E.29 Purchaser's technical requirements:

Purchasers must have an account on a trading platform where \$EAT is listed and abide by that platform's terms. Technically, holders must have a digital wallet compatible with the SPL token standard on the Solana blockchain. This can be a self-custodial wallet (e.g., Phantom, Solflare, or Backpack) or an account managed by a third party (like an exchange). Basic requirements include internet access and a compatible device (i.e., computer or mobile phone).

E.30 Crypto-asset service provider (CASP) name:

N/A

E.31 CASP identifier:

N/A

E.32 Placement form:

N/A

E.33 Trading platforms name:

Coinbase, OKX, Kraken, Bitpanda, Bitvavo

E.34 Trading platforms market identifier code (MIC):

Coinbase: FREX, OKX: None, Kraken: PGSL, Bitpanda: None, Bitvavo: VAVO

E.35 Trading platforms access:

As a decentralized crypto-asset with no central issuer, \$EAT will not be restricted to a single exchange and can be accessed by retail and institutional investors worldwide. Investors will be able to access 375ai (\$EAT) through [Kraken.com](https://kraken.com), as well as other supported cryptocurrency trading platforms. To trade \$EAT, users must register, complete KYC (Know Your Customer) verification, and comply with platform-specific requirements.

E.36 Involved costs:

Access to the trading platforms is typically free, but users will incur costs related to trading and transactions. These may include transaction fees (maker/taker fees), withdrawal fees, and network fees. These costs are set by the individual exchanges and are not controlled by \$EAT. Users are advised to review the fee schedule on the respective platform's website.

E.37 Offer expenses:

N/A

E.38 Conflicts of interest:

To the best knowledge of 375ai ServicesCo (BVI) Ltd., no conflicts of interest have been identified in relation to the admission to trading.

E.39 Applicable law:

Not applicable – 375ai (EAT) is not governed by any specific national contract or securities law as an instrument. The rights of EAT holders are defined by code and not by a contract enforceable in court. The applicable laws governing EAT transactions, trading, and compliance depend on the legal requirements of each country, including the EU Markets in Crypto-Assets Regulation (MiCA), anti-money laundering (AML) laws, and securities regulations, where applicable.

E.40 Competent court:

Not applicable - As 375 (EAT) is a decentralized, open-source crypto-asset with no central issuer or governing entity, it does not fall under the jurisdiction of any specific legal framework. In case of disputes related to services provided by Kraken, the competent court is: The Courts of Netherlands, with jurisdiction in accordance with Netherlands law and applicable EU regulations. In the event of any dispute arising in connection with the \$EAT token or its issuance, use, or trading, the competent court shall be the courts of the British Virgin Islands, subject to the mandatory provisions of EU or national law that may designate a different competent jurisdiction.

Part F - Information about the crypto-assets

F.1 Crypto-asset type::

\$EAT is classified as an "Other Crypto-Asset" under Regulation (EU) 2023/1114, as it is not an Asset-Referenced Token (ART) or E-Money Token (EMT). It is a fungible token based on the SPL standard.

F.2 Crypto-asset functionality:

The 375 token (\$EAT) functions as an incentive and governance token within the 375 network. It motivates data collection participants and supports network governance and decision-making processes through a staking model. The token's buy-and-burn mechanism ensures efficient and market-driven data transactions.

F.3 Planned application of functionalities:

375ai has sold its 375edge nodes to a group of community members to support early production and data monetization. The 375edge's launch was followed by the 375go mobile app launch for consumers. The variety of third-party DePIN devices within the 375edge boxes are subject to change with the latest developments around DePIN projects. It's planned that a future round of 375edge devices will come with support for existing DePIN projects which are subject to change in future node devices. Revenue distributions from this may change as business relationships mature.

Moreover, 375ai envisions expanding the types of data collected and ongoing growth in the hardware form factors available to support network participation. This expansion may include products such as car-mounted sensors and smaller hardware modules for locations such as retail stores.

Further, a data marketplace will be established where companies can purchase data that is priced dynamically based on its type and the market demand. As previously mentioned, a data credit model to buy-and-burn the token will be utilized so as to accrue value back to the 375 network.

Moreover, future iterations of the 375edge may include environmental sensors that measure parameters like temperature, humidity, air quality, and noise levels. Temperature sensors record ambient temperature, while humidity sensors detect moisture levels in the air. Air quality sensors monitor pollutants and particulate matter and noise sensors measure sound levels to assess noise pollution, an important factor in urban environments. Collectively, these additions enrich the data that 375 has and create more opportunities for commercialization.

F.4 Type of crypto-asset white paper:

OTHR

F.5 The type of submission:

MODI

F.6 Crypto-asset characteristics:

The 375 token (\$EAT) has several characteristics designed to support the network's operations: it acts as an incentive for data validation, allows for governance participation, supports a deflationary token model through buy-and-burn mechanisms, and enables efficient data transactions.

F.7 Commercial name or trading name:

375AI

F.8 Website of the issuer:

<https://www.375ai.foundation/>

F.9 Starting date of offer to the public or admission to trading:

2025-09-15

F.10 Publication date:

2026-02-17

F.11 Any other services provided by the issuer:

N/A

F.12 Language or languages of the white paper:

English

F.13 Digital Token Identifier Code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available:

PJRLCNKL2

F.14 Functionally fungible group digital token identifier, where available:

8R2R6HDFB

F.15 Voluntary data flag:

false

F.16 Personal data flag:

false

F.17 LEI eligibility:

true

F.18 Home member state:

NL

F.19 Host member states:

AT, BE, BG, CY, CZ, DE, DK, EE, ES, FI, FR, GR, HR, HU, IE, IS, IT, LI, LT, LU, LV, MT, NO, PL, PT, RO, SE, SI, SK

Part G - Information on the rights and obligations attached to the crypto-assets

G.1 Purchaser rights and obligations:

Purchasers or holders of \$EAT tokens do not acquire any contractual claims, ownership rights, or entitlements against the issuer 375ai ServiceCo (BVI) Ltd. or any affiliated entity by virtue of holding the token. The \$EAT token is a decentralized, fungible digital asset intended solely for functional use within the 375ai network, where it enables protocol level operations such as participating in the network's validation process and network governance decisions.

Holding \$EAT does not confer any rights to dividends, profit-sharing, equity, or voting rights in 375ai ServiceCo (BVI) Ltd.

G.2 Exercise of rights and obligations:

\$EAT has no centralized issuer that grants rights or entitlements. Any use of the token is executed directly through the network's technical functionalities.

G.3 Conditions for modifications of rights and obligations:

Changes to rights and obligations are likely governed by the network's governance framework, where token holders vote on proposals related to network operation and new service introductions. Significant protocol updates are handled through community channels and proposals.

G.4 Future public offers:

N/A

G.5 Issuer retained crypto-assets:

0

G.6 Utility token classification:

false

G.7 Key features of goods/services of utility tokens:

N/A

G.8 Utility tokens redemption:

N/A

G.9 Non-trading request:

true

G.10 Crypto-assets purchase or sale modalities:

N/A

G.11 Crypto-assets transfer restrictions:

There are no restrictions on the transferability of \$EAT at the protocol level; it may be freely transferred between users.

G.12 Supply adjustment protocols:

true

G.13 Supply adjustment mechanisms:

There will be a buy-and-burn process in which participants purchase data credits with fiat and subsequently remove \$EAT tokens from circulation.

G.14 Token value protection schemes:

true

G.15 Token value protection schemes description:

The buy-and-burn mechanism serves as both a value protection strategy and an incentive model, reducing total supply to enhance scarcity and ward off token inflation, supporting long-term value accumulation.

G.16 Compensation schemes:

false

G.17 Compensation schemes description:

N/A

G.18 Applicable law:

Not applicable – 375ai (EAT) is not governed by any specific national contract or securities law as an instrument. The rights of EAT holders are defined by code and not by a contract enforceable in court. The applicable laws governing EAT transactions, trading, and compliance depend on the legal requirements of each country, including the EU Markets in Crypto-Assets Regulation (MiCA), anti-money laundering (AML) laws, and securities regulations, where applicable.

G.19 Competent court:

Not applicable – 375ai (EAT) is not governed by any specific national contract or securities law as an instrument. The rights of EAT holders are defined by code and not by a contract enforceable in court. The applicable laws governing EAT transactions, trading, and compliance depend on the legal requirements of each country, including the EU Markets in Crypto-Assets Regulation (MiCA), anti-money laundering (AML) laws, and securities regulations, where applicable.

Part H – Information on the underlying technology

H.1 Distributed ledger technology (DTL):

See comment

H.2 Protocols and technical standards:

\$EAT is a SPL (Solana Program Library) token. This standard ensures industry compatibility with wallets, exchanges, and smart contracts. The Solana network itself is a Layer-1 blockchain that provides high transaction throughput and near-instant finality for its operations.

H.3 Technology used:

As a SPL token, \$PRL is deployed as a smart contract. Users can hold, store, and transfer the token using any wallet software (non-custodial or self-custody) that is compatible with the Solana network. Users may also manage the token through accounts provided by third-party custodians or centralized exchanges.

Moreover, 375ai's protocols and technical standards relevant to holding, storing, and transferring tokens rely on decentralized edge infrastructure and standard blockchain-based technology. The architecture is designed to enable the deployment of physical edge AI nodes ("375edge") that interact with a distributed ledger, facilitating seamless and secure data capture and token transfers. Security for the custody and transfer of tokens is reinforced with state-of-the-art cryptographic methods and regular smart contract audits by third-party cybersecurity specialists. The distributed ledger technology employed supports standard wallet custody solutions, user authentication procedures, and blockchain interoperability for token movement and access management. Token holders are expected to utilize approved software wallets following standard security practices (e.g., seed phrase management, two-factor authentication) to maintain custody and effect transfers. Networks supporting the tokens employ open, standardized interoperability protocols to support safe, peer-to-peer transaction functionality. Ongoing risk management is enforced through periodic security assessments, prompt patching of identified vulnerabilities, and routine upgrade cycles for both software and firmware across network nodes. The technical stack enables deterministic transaction processing, immediate settlement finality, and full traceability within the edge network. The technology design includes redundancy for uptime and availability, but users remain responsible for secure key management and safe use of wallet custodial practices.

H.4 Consensus mechanism:

The Solana network, which \$PRL relies on, operates using a Proof-of-Stake (PoS) consensus mechanism combined with Proof-of-History (PoH). In this system, validators are chosen to process transactions and create new blocks based on the amount of native SOL tokens they have staked as collateral.

Also, The white paper describes the planned consensus mechanism (the Proof of Data model) for illustrative purposes. This feature is not yet implemented but is intended to provide data integrity and authentication within the network's decentralized structure by verifying contributions from 375edge devices and 375go apps. The issuer will update this white paper if there are material changes to the mechanism.

H.5 Incentive mechanisms and applicable fees:

The validators who secure the Solana network are rewarded with economic incentives for their work. These incentives typically consist of transaction fees paid by users and newly minted block rewards.

Further, the network incentivizes data collection and validation by rewarding participants with 375 tokens based on their contributions and data quality. The ecosystem involves a fee structure where premium app users pay to access enhanced features and claim rewards, supporting token scarcity and value propositions.

H.6 Use of distributed ledger technology:

false

H.7 DLT functionality description:

N/A

H.8 Audit:

true

H.9 Audit outcome:

The audit conducted confirms compliance with security and data protection standards, ensuring robust privacy measures and reliable performance of the 375edge devices and 375go apps.

Link: <https://hacken.io/audits/375ai/sca-375ai-smart-contracts-jul2024/>

Part I - Information on risks

I.1 Offer-related risks:

Risks associated with the offer include potential regulatory compliance issues related to the handling of personal data and privacy, security breaches, and the challenge of ensuring high-quality data from a decentralized network. There is also the risk of technological failure in the 375edge devices or 375go apps, which could severely impact the reliability and perceived integrity of the network.

I.2 Issuer-related risks:

The main risk associated with the issuer is ensuring the integrity and security of the data collected and processed by the 375edge devices and 375go apps. There is also a risk of compliance with privacy laws, particularly in handling potentially personally identifiable information, which must be anonymized and aggregated to prevent misuse. Another risk involves the deployment guidelines and network validation processes, which must be strictly followed to prevent low-quality data collection or potential spam. Market acceptance and successful implementation also pose risks, as the success of the network relies heavily on active and honest participation from users and enterprises alike.

I.3 Crypto-assets-related risks:

Related risks include technological vulnerabilities in data collection and processing, potential breaches of privacy laws, token volatility, and challenges in attracting sufficient network participants and maintaining data quality standards.

I.4 Project implementation-related risks:

Project implementation risks primarily revolve around technological challenges in deploying and maintaining 375edge and 375go devices, ensuring compliance with regulatory requirements, and meeting the demand for high-quality data collection and processing capabilities.

I.5 Technology-related risks:

Risks associated with the technology include potential data breaches due to inadequate security measures, challenges in decentralized data collection validation, potential spam, or faulty data submissions due to technological failures or malicious intent. These issues can compromise the network's data integrity and security.

I.6 Mitigation measures:

375ai implements rigorous privacy and security measures, anonymizing sensitive data and ensuring compliance with relevant regulations. Deployment guidelines and network validation processes are structured to prevent spam and maintain high data quality. Moreover, the staking system disincentivizes malicious behavior and ensures network integrity.

Part J - Information on the sustainability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

S.1 Name:

375ai ServicesCo (BVI) Ltd.

S.2 Relevant legal entity identifier:

254900BJUF18Z55ETG08

S.3 Name of the crypto-asset:

375ai

S.4 Consensus mechanism:

The Solana network, which \$PRL relies on, operates using a Proof-of-Stake (PoS) consensus mechanism combined with Proof-of-History (PoH). In this system, validators are chosen to process transactions and create new blocks based on the amount of native SOL tokens they have staked as collateral.

Also, The white paper describes the planned consensus mechanism (the Proof of Data model) for illustrative purposes. This feature is not yet implemented but is intended to provide data integrity and authentication within the network's decentralized structure by verifying contributions from 375edge devices and 375go apps. The issuer will update this white paper if there are material changes to the mechanism.

S.5 Incentive mechanisms and applicable fees:

The validators who secure the Solana network are rewarded with economic incentives for their work. These incentives typically consist of transaction fees paid by users and newly minted block rewards.

Further, the network incentivizes data collection and validation by rewarding participants with 375 tokens based on their contributions and data quality. The ecosystem involves a fee structure where premium app users pay to access enhanced features and claim rewards, supporting token scarcity and value propositions.

S.6 Beginning of period to which disclosed information relates:

2025-10-26

S.7 End of period to which disclosed information relates:

2025-12-31

S.8 Energy consumption:

40,58633 kWh

S.9 Energy consumption sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies

S.10 Renewable energy consumption:

38,5800000000 %

S.11 Energy intensity:

0,00003 kWh

S.12 Scope 1 DLT GHG emissions - controlled:

0 tCO₂e

S.13 Scope 2 DLT GHG emissions - purchased:

0,01181 tCO₂e

S.14 GHG intensity:

0,00001 tCO₂e

S.15 Key energy sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies

S.16 Key GHG sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies

S.17 Energy mix:

Energy Source	Percentage
Bioenergy	3,5048467850%
Coal	13,2133853785%
Flared Methane	0,0000000000%
Gas	31,6604948739%
Hydro	9,9139152733%
Nuclear	14,0302670332%
Other Fossil	2,5188856952%
Other Renewables	0,5058023865%
Solar	4,5454074864%
Vented Methane	0,0000000000%
Wind	20,1069950880%
Total	100%

S.18 Energy use reduction:

N/A

S.19 Carbon intensity:

0,29110

S.20 Scope 3 DLT GHG emissions - value chain:

N/A

S.21 GHG emissions reduction targets or commitments:

N/A

S.22 Generation of waste electrical and electronic equipment (WEEE):

0,00005 t

S.23 Non-recycled WEEE ratio:

61,6800000000 %

S.24 Generation of hazardous waste:

0 t

S.25 Generation of waste (all types):

0,00005 t

S.26 Non-recycled waste ratio (all types):

61,6800000000 %

S.27 Waste intensity (all types):

0,00003 t

S.28 Waste reduction targets or commitments (all types):

N/A

S.29 Impact of the use of equipment on natural resources:

Land use: 0.98674 m²

S.30 Natural resources use reduction targets or commitments:

N/A

S.31 Water use:

0,17535 m³

S.32 Non recycled water ratio:

73,3100000000 %

S.33 Other energy sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies

S.34 Other GHG sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Full methodology available at: www.micacryptoalliance.com/methodologies

S.35 Waste sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). As the base layer is a decentralised network, estimates on individual node weight, hazardous components and depreciation rate are used. Full methodology available at: www.micacryptoalliance.com/methodologies

S.36 Natural resources sources and methodologies:

Data provided by the MiCA Crypto Alliance as a third party, with no deviations from the calculation guidance of Commission Delegated Regulation (EU) 2025/422, Article 6(5). Usage of natural resources is approximated through land use metrics. Land use, water use and water recycling are calculated based on energy mix-specific

estimates of purchased electricity land intensity, purchased electricity water intensity, and water recycling rates. Full methodology available at: www.micacryptoalliance.com/methodologies