



GLOBAL TRADE ALGORITHMIC INTELLIGENCE CENTER

2025

February, 2025



European Olive Oil Market

Analysis of Price Growth on Virgin and Extra Virgin Olive Oils in 2024

1. Extra Virgin Olive Oil (HS code: 150920)

Imports Values of Extra Virgin Olive Oil in 2019-2023

Nº By Imports Value in 2023	Importer	2022, M\$	2023, M\$	2023 (Same Period a Year Before) M\$	2024 (Last Reported Period) M\$	Growth Rate 2023, %	Growth Rate 2024, %	Share in total European Imports in 2023 (\$),%	Last Reported Period
1	Italy	1 868	2 057	1 546	1 768	10.09%	14.37%	42.77%	Jan-Sep 2024
2	Spain	472	767	377	678	62.64%	79.77%	15.96%	Jan-Aug 2024
3	France	441	547	74	117	24.06%	58.80%	11.38%	Jan-Feb 2024
4	Germany	333	463	318	444	38.92%	39.54%	9.63%	Jan-Sep 2024
5	Portugal	276	377	223	371	36.68%	66.62%	7.84%	Jan-Aug 2024
6	United Kingdom	208	279	180	273	33.70%	51.89%	5.79%	Jan-Aug 2024
7	Netherlands	50.74	67.03	52.21	93.75	32.10%	79.58%	1.39%	Jan-Oct 2024
8	Sweden	39.20	47.41	39.96	65.98	20.95%	65.11%	0.99%	Jan-Oct 2024
9	Denmark	21.99	32.38	19.43	27.28	47.26%	40.42%	0.67%	Jan-Aug 2024
10	Romania	20.03	26.30	11.69	22.26	31.31%	90.42%	0.55%	Jan-Jun 2024
11	Croatia	22.42	24.06	12.71	28.70	7.34%	>100%	0.50%	Jan-Jul 2024
12	Czechia	18.75	20.61	20.61	31.32	9.92%	51.98%	0.43%	Jan-Dec 2024
13	Ireland	16.10	16.86	13.86	22.93	4.70%	65.36%	0.35%	Jan-Oct 2024
14	Hungary	11.13	14.86	12.18	17.03	33.50%	39.85%	0.31%	Jan-Oct 2024
15	Finland	11.58	14.82	12.36	17.66	27.96%	42.96%	0.31%	Jan-Oct 2024
16	Slovenia	8.31	10.25	3.23	5.55	23.38%	71.43%	0.21%	Jan-May 2024
17	Lithuania	8.03	8.44	5.75	8.40	5.09%	46.10%	0.18%	Jan-Sep 2024
18	Slovakia	7.71	6.71	4.54	6.74	-12.93%	48.36%	0.14%	Jan-Aug 2024
19	Luxembourg	5.82	6.67	5.29	8.07	14.75%	52.51%	0.14%	Jan-Oct 2024
20	Greece	2.24	5.76	3.36	6.00	>100%	78.55%	0.12%	Jan-Aug 2024
21	Bulgaria	5.97	5.43	4.02	8.22	-9.02%	>100%	0.11%	Jan-Sep 2024
22	Latvia	3.38	3.89	3.41	4.79	15.16%	40.35%	0.08%	Jan-Nov 2024
23	Malta	2.48	3.48	0	0	40.56%	n/a	0.07%	Jan-Dec 2023
24	Estonia	2.75	2.37	1.82	3.83	-13.97%	>100%	0.05%	Jan-Oct 2024
25	Cyprus	1.98	1.05	0	0	-47.01%	n/a	0.02%	Jan-Dec 2023
	Total Imports	3 859	4 809	2 944	4 029	24.60%	36.88%		

Italy, Spain, France, Germany, and Portugal– contribute to more than 88% of total European imports. In 2024, olive oil imports increased in value terms across all analyzed countries, except for Malta and Cyprus (for these countries 2024 data are not available).

Imports Volumes of Extra Virgin Olive Oil in 2019-2023

Nº By Imports Volume in 2023	Importer	2022, k tons	2023, k tons	2023 (Same Period a Year Before) k tons	2024 (Last Reported Period) k tons	Growth Rate 2023, %	Growth Rate 2024, %	Share in total European Imports in 2023 (t),%	Last Reported Period
1	Italy	471	313	252	199	-33.54%	-21.09%	42.83%	Jan-Sep 2024
2	Spain	126	124	69.63	85.51	-1.20%	22.81%	16.98%	Jan-Aug 2024
3	France	97.02	80.04	12.73	12.56	-17.50%	-1.30%	10.96%	Jan-Feb 2024
4	Portugal	75.76	64.00	42.89	48.53	-15.52%	13.16%	8.77%	Jan-Aug 2024
5	Germany	65.82	60.37	44.48	40.06	-8.28%	-9.93%	8.27%	Jan-Sep 2024
6	United Kingdom	39.51	38.99	26.88	26.40	-1.32%	-1.78%	5.34%	Jan-Aug 2024
7	Netherlands	11.34	10.43	8.24	11.63	-7.99%	41.08%	1.43%	Jan-Oct 2024
8	Sweden	9.88	8.37	7.23	8.01	-15.25%	10.75%	1.15%	Jan-Oct 2024
9	Denmark	4.23	4.88	2.85	3.92	15.21%	37.55%	0.67%	Jan-Aug 2024
10	Romania	4.27	3.98	1.91	2.50	-6.80%	30.95%	0.55%	Jan-Jun 2024
11	Croatia	4.98	3.26	1.95	2.86	-34.45%	46.77%	0.45%	Jan-Jul 2024
12	Czechia	3.92	2.90	2.90	3.10	-25.94%	6.96%	0.40%	Jan-Dec 2024
13	Hungary	2.35	2.50	1.95	1.84	6.58%	-5.66%	0.34%	Jan-Oct 2024
14	Ireland	3.52	2.42	2.05	5.67	-31.40%	>100%	0.33%	Jan-Oct 2024
15	Bulgaria	1.22	2.22	2.05	0.83	81.97%	-59.57%	0.30%	Jan-Sep 2024
16	Finland	2.18	2.07	1.75	1.69	-4.95%	-3.42%	0.28%	Jan-Oct 2024
17	Slovenia	1.72	1.49	0.54	0.56	-13.53%	3.41%	0.20%	Jan-May 2024
18	Lithuania	1.49	1.13	0.78	0.79	-24.13%	1.83%	0.16%	Jan-Sep 2024
19	Luxembourg	1.22	1.03	0.82	0.90	-15.88%	9.81%	0.14%	Jan-Oct 2024
20	Slovakia	1.60	1.01	0.70	0.75	-37.05%	7.57%	0.14%	Jan-Aug 2024
21	Greece	0.66	0.81	0.55	0.68	22.38%	23.65%	0.11%	Jan-Aug 2024
22	Latvia	0.67	0.54	0.48	0.50	-19.50%	2.98%	0.07%	Jan-Nov 2024
23	Malta	0.51	0.49	0	0	-3.62%	n/a	0.07%	Jan-Dec 2023
24	Estonia	0.52	0.33	0.26	0.36	-36.74%	37.63%	0.05%	Jan-Oct 2024
25	Cyprus	0.49	0.14	0	0	-71.60%	n/a	0.02%	Jan-Dec 2023
Total Imports		931	730	486	459	-21.57%	-5.59%		

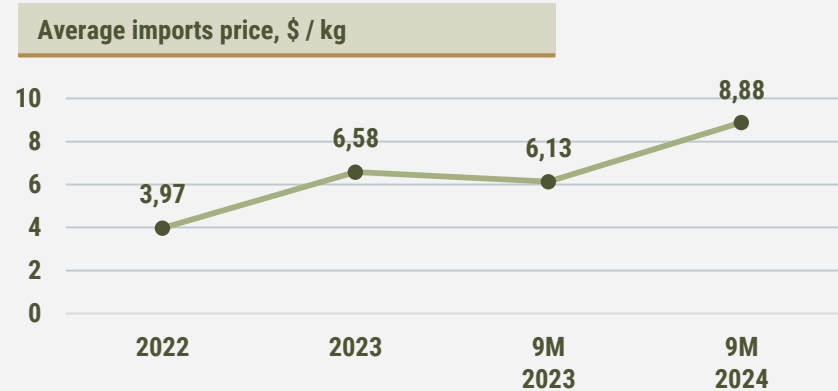
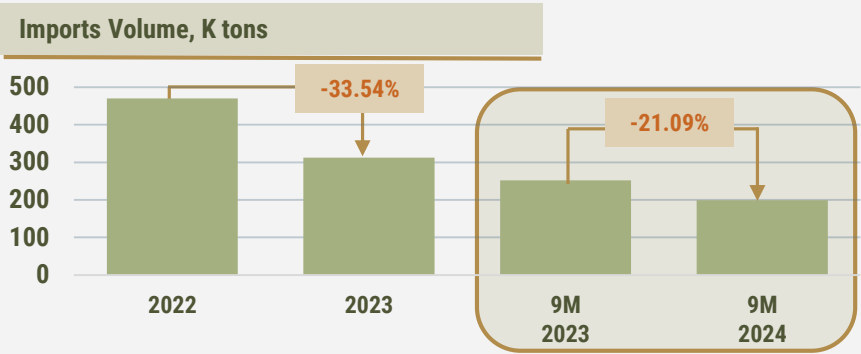
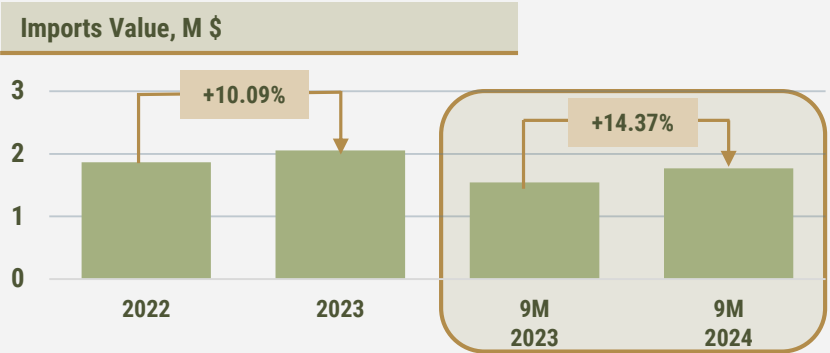
In volume terms, the top 5 importers of Extra Virgin olive oil - **Italy, Spain, France, Portugal and Germany** - also account for **88% of total global imports**. 2024 (as reported by the countries) is revealing more positive dynamics for the imports volumes and values to the majority of the markets considered.

Extra Virgin Olive Oil: Price Trends in 2022 – 2024

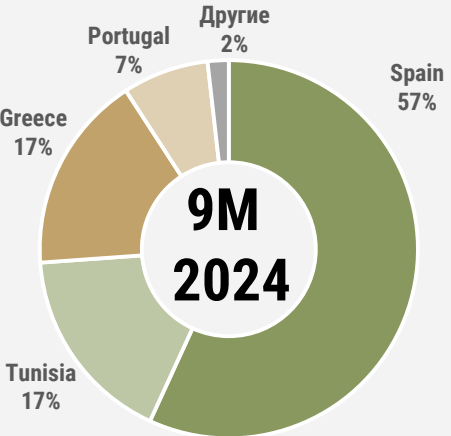
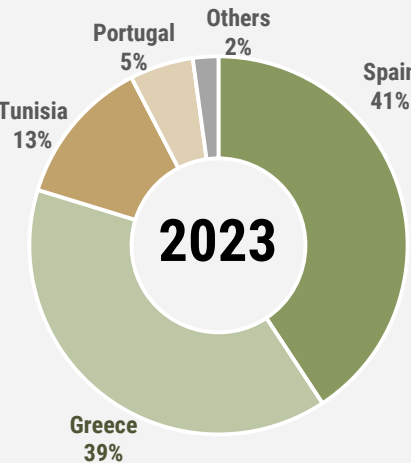
№ By imports price in 2023	Importer	2022, \$ / kg	2023, \$ / kg	2023 (Same Period a Year Before) \$ / kg	2024 (Last Reported Period) \$ / kg	Growth Rate 2023, %	Growth Rate 2024, %	Last Reported Period
1	Germany	5.06	7.67	7.67	11.09	51.47%	44.57%	янв-сент 2024
2	Cyprus	7.60	7.60	0	0	0.00%	n/a	янв-дек 2023
3	Lithuania	5.38	7.45	7.45	10.62	38.52%	42.56%	янв-сент 2024
4	Croatia	4.51	7.38	7.38	10.02	63.76%	35.85%	янв-июл 2024
5	Latvia	5.04	7.22	7.22	9.63	43.06%	33.47%	янв-ноя 2024
6	Estonia	5.30	7.21	7.21	10.69	35.99%	48.38%	янв-окт 2024
7	Finland	5.32	7.16	7.16	10.46	34.63%	45.97%	янв-окт 2024
8	Greece	3.41	7.15	7.15	8.80	>100%	23.01%	янв-авг 2024
9	United Kingdom	5.27	7.15	7.15	10.33	35.49%	44.52%	янв-авг 2024
10	Czechia	4.79	7.11	7.11	10.10	48.42%	42.09%	янв-дек 2024
11	Malta	4.83	7.05	7.05	0	45.84%	n/a	янв-дек 2023
12	Ireland	4.57	6.98	6.98	4.05	52.62%	-42.00%	янв-окт 2024
13	Slovenia	4.82	6.88	6.88	9.92	42.68%	44.12%	янв-май 2024
14	France	4.55	6.84	6.84	9.29	50.37%	35.90%	янв-фев 2024
15	Slovakia	4.82	6.67	6.67	8.94	38.32%	33.99%	янв-авг 2024
16	Denmark	5.19	6.64	6.64	6.96	27.82%	4.88%	янв-авг 2024
17	Romania	4.69	6.61	6.61	8.91	40.89%	34.92%	янв-июн 2024
18	Italy	3.97	6.58	6.58	8.88	65.65%	35.06%	янв-сент 2024
19	Luxembourg	4.77	6.50	6.50	8.93	36.41%	37.39%	янв-окт 2024
20	Netherlands	4.48	6.43	6.43	8.06	43.57%	25.42%	янв-окт 2024
21	Spain	3.76	6.19	6.19	7.93	64.62%	28.04%	янв-авг 2024
22	Hungary	4.74	5.94	5.94	9.25	25.27%	55.80%	янв-окт 2024
23	Portugal	3.64	5.89	5.89	7.65	61.79%	29.76%	янв-авг 2024
24	Sweden	3.97	5.66	5.66	8.24	42.71%	45.50%	янв-окт 2024
25	Bulgaria	4.89	2.44	2.44	9.91	-50.00%	>100%	янв-сент 2024
Aggregate Imports Price		4.15	6.59	6.06	8.78	58.86%	44.99%	

Extra Virgin Olive Oil Market in Italy

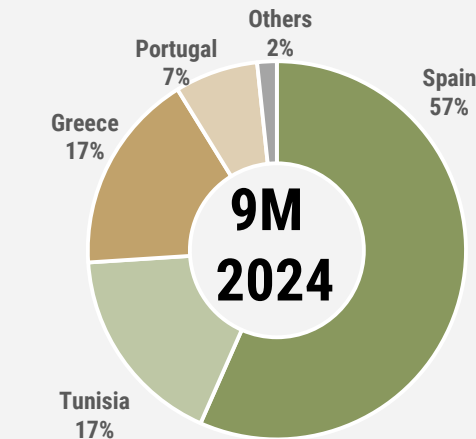
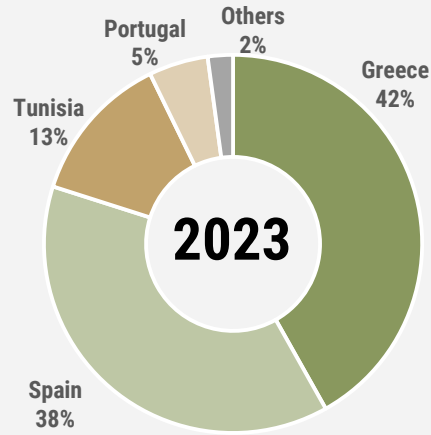
* Extra Virgin Olive Oil, whether or not refined (HS-code: 150920)



Supplying Countries, \$



Supplying Countries, tons



Extra Virgin Olive Oil Market in Spain

* Extra Virgin Olive Oil , whether or not refined (HS-code: 150920)

2023

767 M\$

+63%

Imports Value

Growth Rate

8M 2024

678 M\$

+80%

Imports Value

Growth Rate

2023

124 Ktons

-1.2%

Imports Volume

Growth Rate

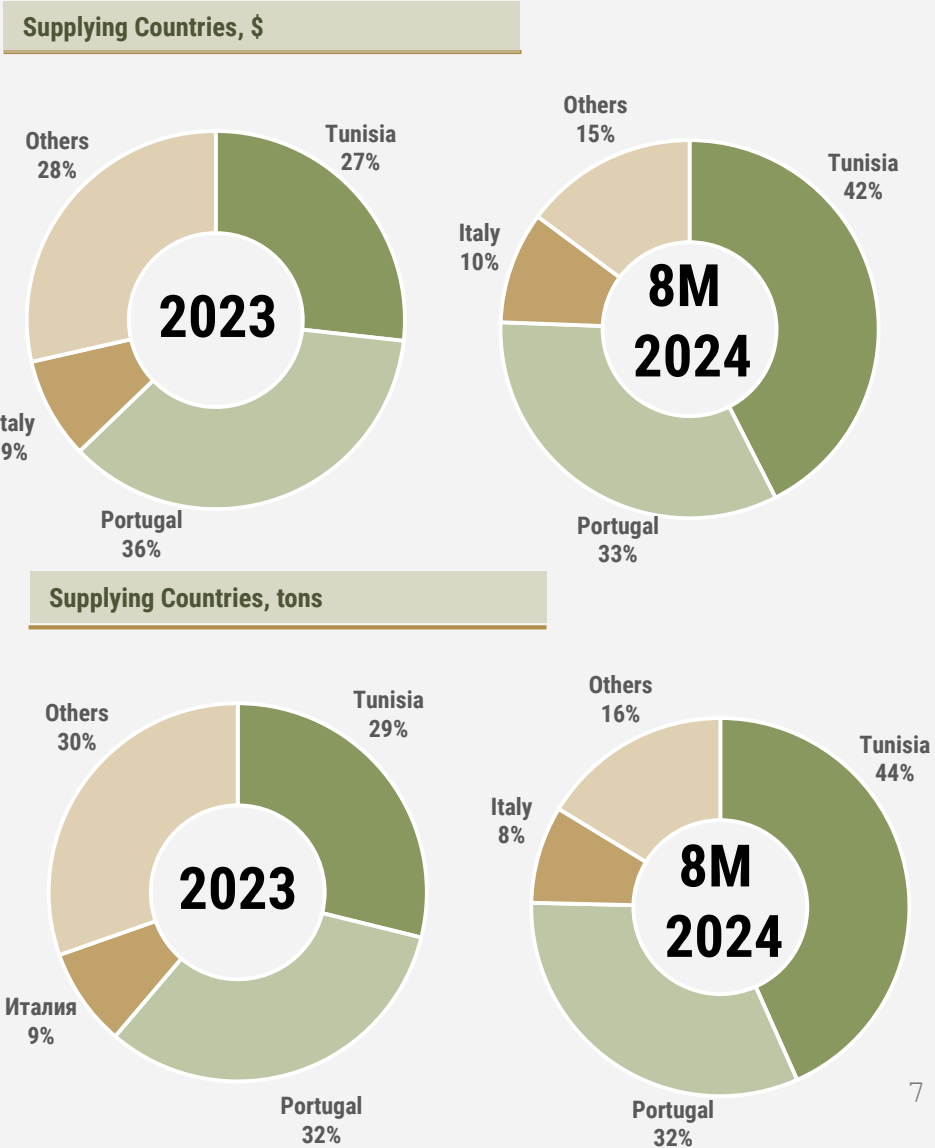
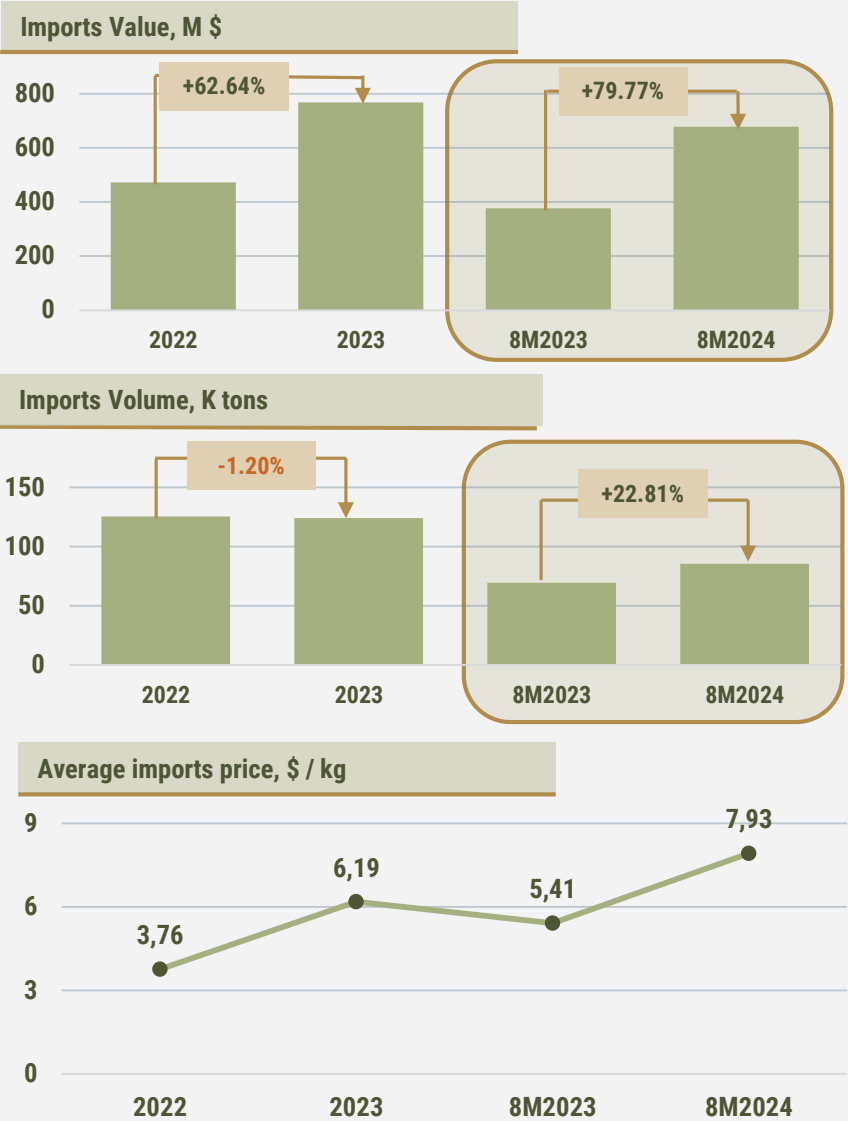
8M 2024

86 Ktons

+23%

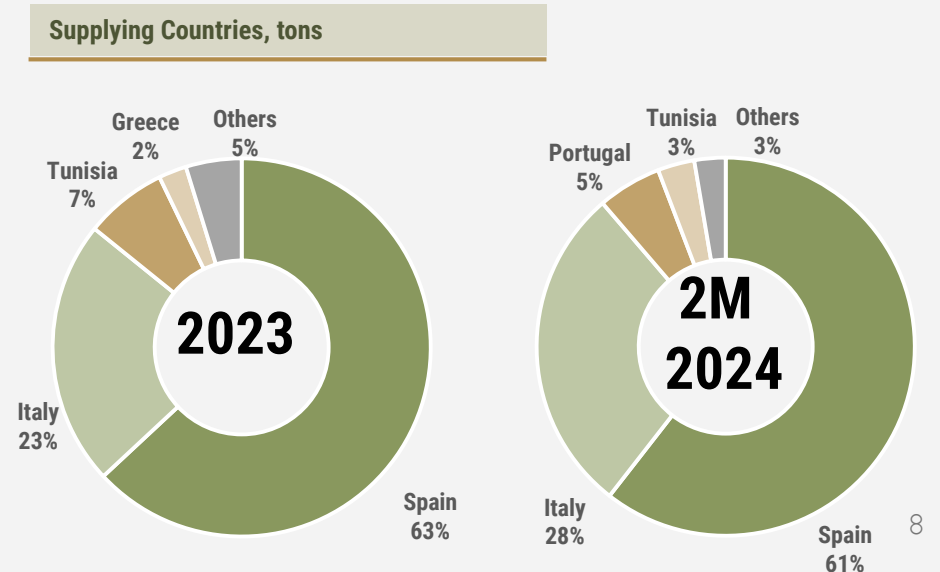
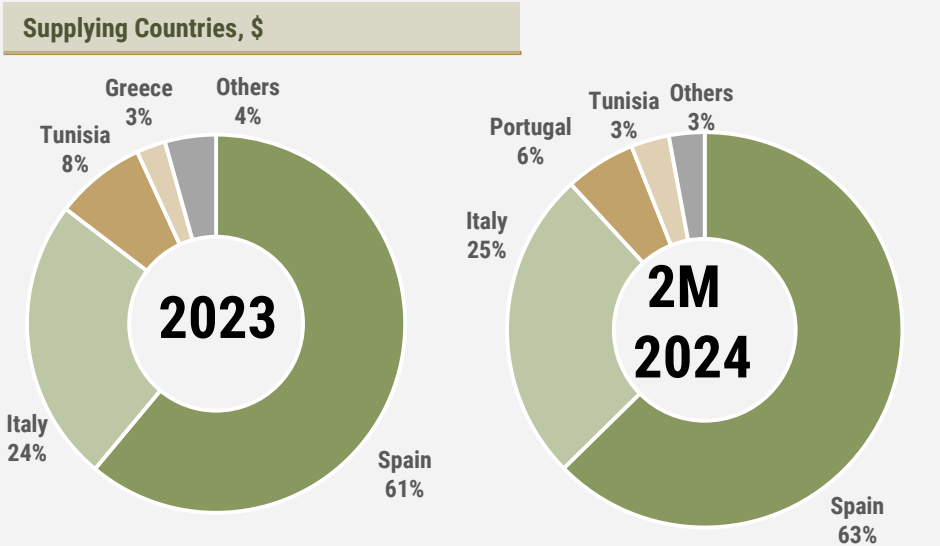
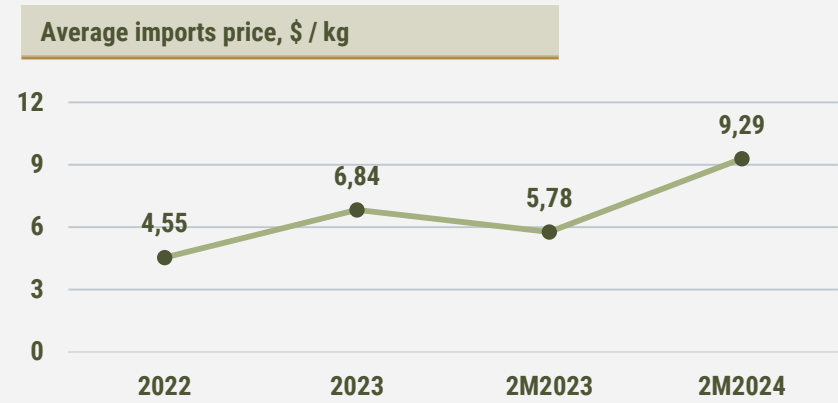
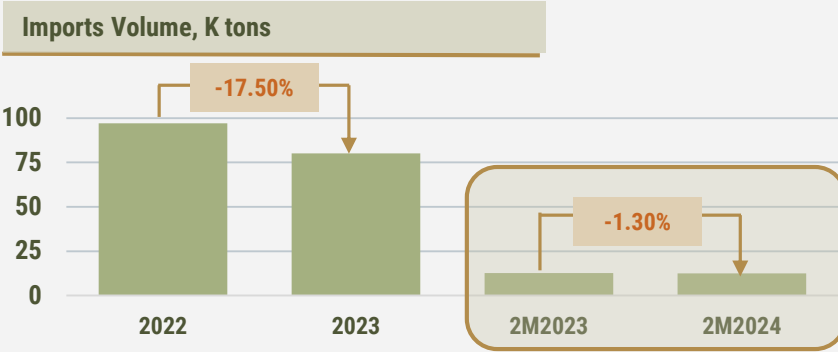
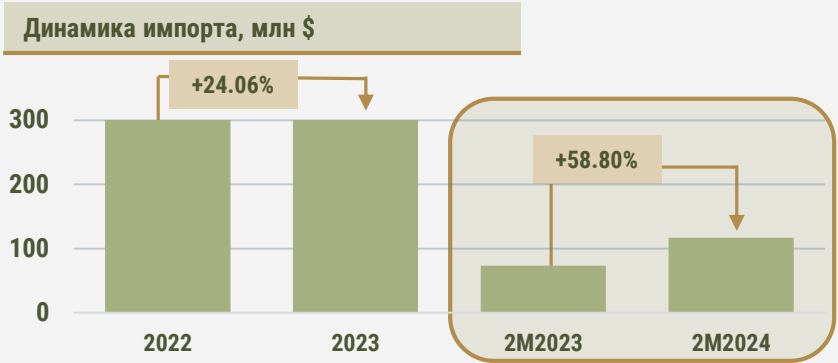
Imports Volume

Growth Rate



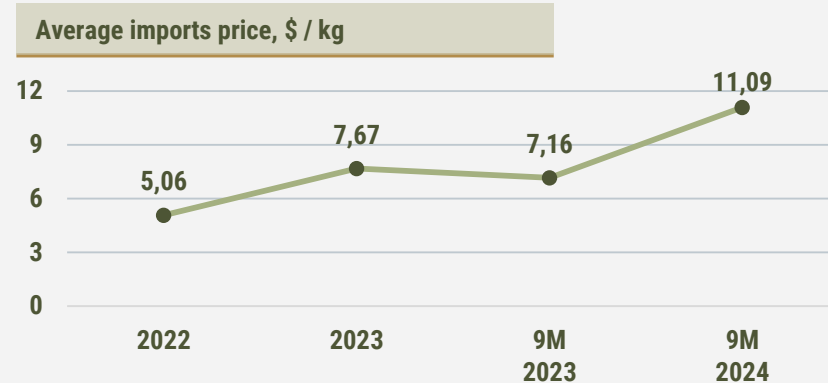
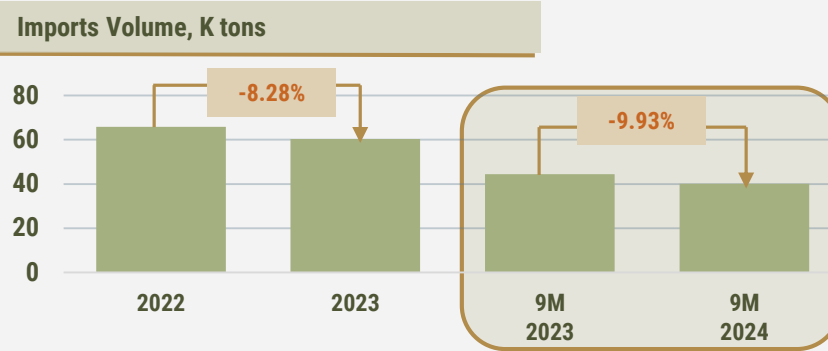
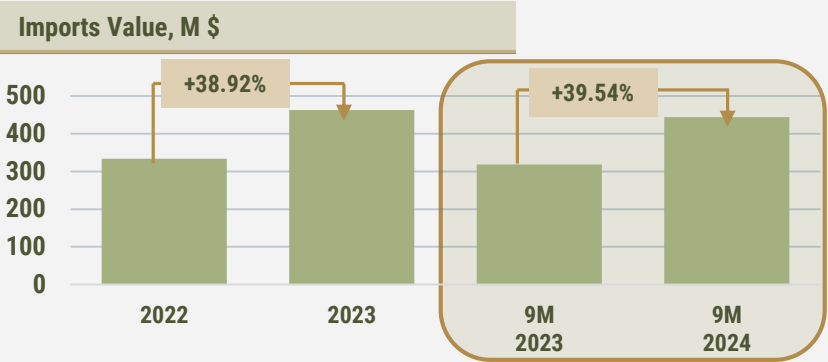
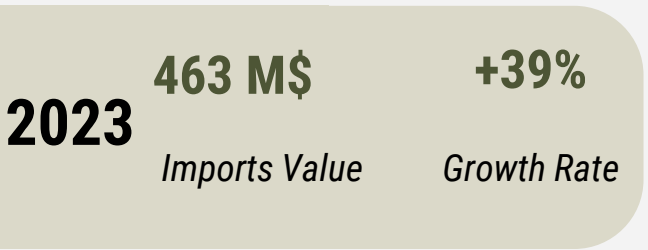
Extra Virgin Olive Oil Market in France

* Extra Virgin Olive Oil , whether or not refined (HS-code: 150920)

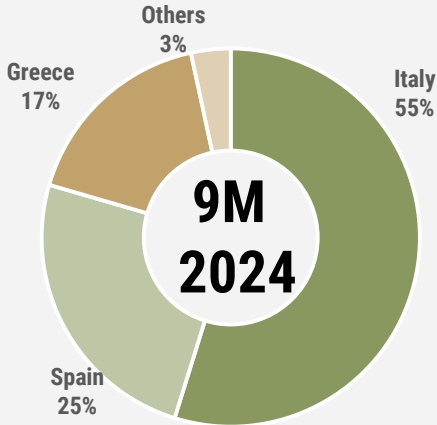
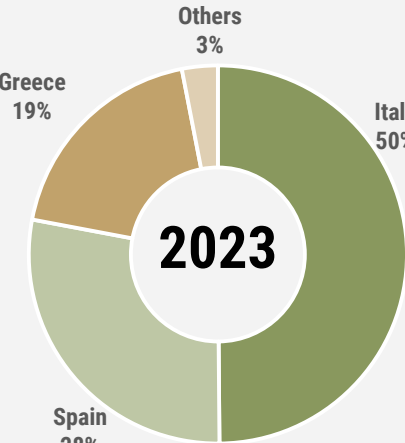


Extra Virgin Olive Oil Market in Germany

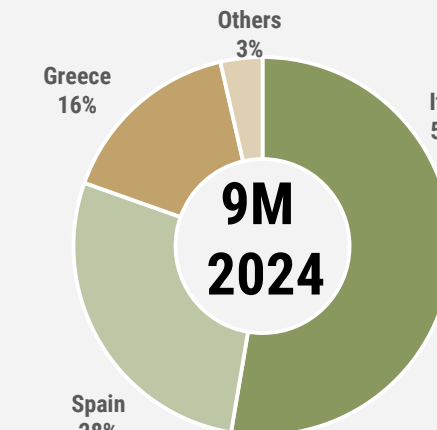
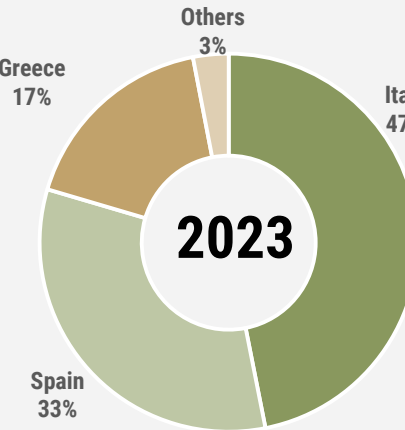
* Extra Virgin Olive Oil , whether or not refined (HS-code: 150920)



Supplying Countries, \$

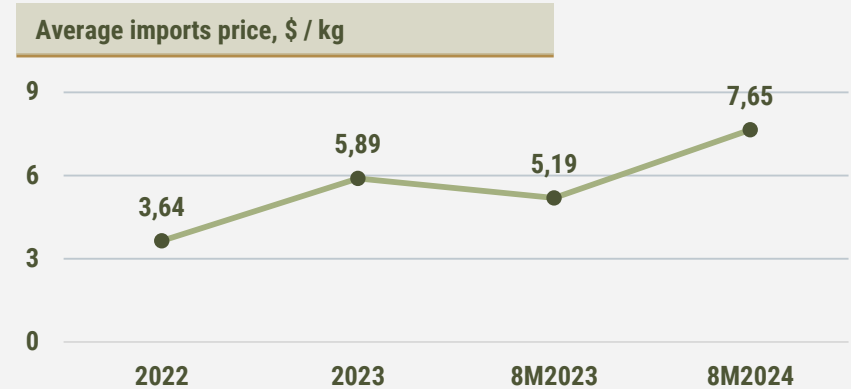
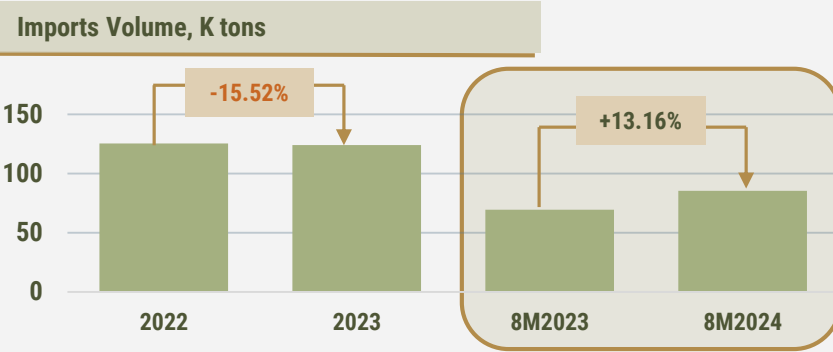
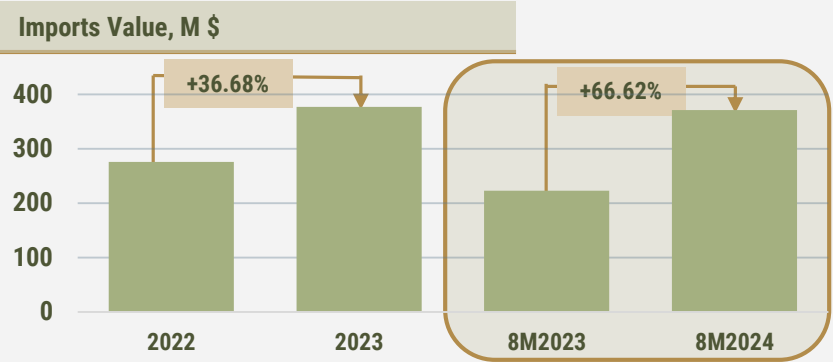


Supplying Countries, tons

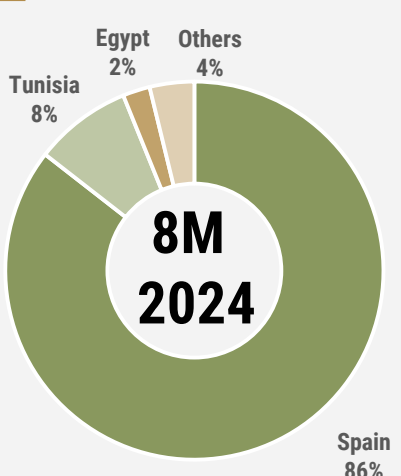
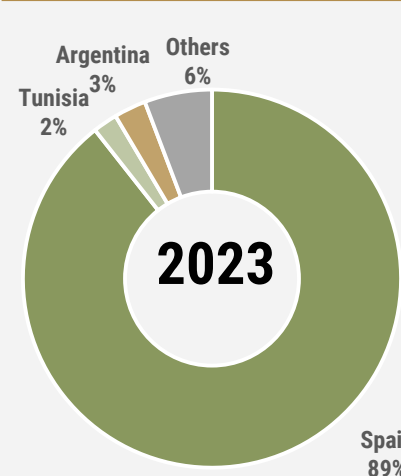


Extra Virgin Olive Oil Market in Portugal

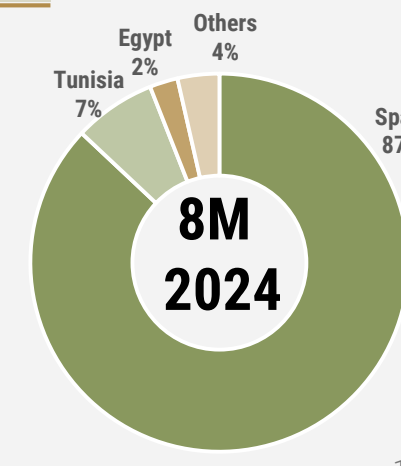
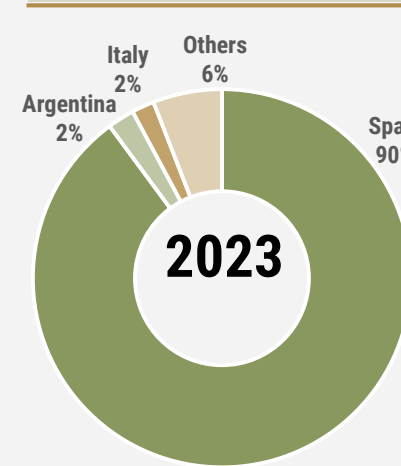
* Extra Virgin Olive Oil , whether or not refined (HS-code: 150920)



Supplying Countries, \$



Supplying Countries, tons



Major Suppliers of Extra Virgin Olive Oil to Europe by Volume

Nº By Exports Volume in 2023	Exporter	2022, K tons	2023, K tons	2023 (Same Period a Year Before) K tons	2024 (Last Reported Period) K tons	Growth Rate 2023, %	Growth Rate 2024, %	Share in total exports to Europe in 2023 (t),%
1	Spain	474	293	181	213	-38.07%	16.28%	17.67%
2	Greece	135	162	144	47.42	20.59%	-66.96%	9.77%
3	Italy	97.56	86.09	50.27	54.83	-11.76%	9.08%	5.18%
4	Tunisia	95.33	83.30	53.88	75.95	-12.63%	40.96%	5.01%
5	Portugal	108	58.31	28.90	42.84	-46.08%	48.21%	3.51%
6	Turkey	1.51	11.99	8.48	3.15	>100%	-62.79%	0.72%
7	Argentina	2.14	7.48	2.44	2.62	>100%	7.13%	0.45%
8	France	3.88	7.10	4.59	3.92	83.13%	-14.64%	0.43%
9	Chile	0.21	4.94	1.52	2.34	>100%	53.73%	0.30%
10	Germany	2.33	1.87	1.10	0.86	-19.41%	-21.79%	0.11%
11	Morocco	1.88	1.75	0.78	2.40	-7.08%	>100%	0.11%
12	Belgium	2.75	1.70	0.62	0.58	-38.18%	-6.65%	0.10%
13	Syria	0.60	1.64	1.43	1.27	>100%	-11.48%	0.10%
14	Albania	0.12	1.64	1.51	0.18	>100%	-87.88%	0.10%
15	Egypt	0.00	1.39	0.59	4.17	>100%	>100%	0.08%
16	Cyprus	0.54	0.71	0.68	0.21	29.80%	-68.80%	0.04%
17	United Kingdom	1.44	0.53	0.42	0.47	-63.17%	9.87%	0.03%
18	Peru	0.18	0.46	0.32	0.00	>100%	-99.59%	0.03%
19	Bulgaria	0.30	0.44	0.13	0.22	45.02%	67.99%	0.03%
20	Austria	0.48	0.41	0.36	0.29	-14.02%	-19.20%	0.02%
21	Slovakia	0.27	0.37	0.15	0.12	35.83%	-18.96%	0.02%
22	Netherlands	0.61	0.26	0.21	0.18	-57.13%	-12.88%	0.02%
23	Hungary	0.13	0.14	0.09	0.17	9.96%	91.00%	0.01%
24	Algeria	0.06	0.11	0.01	0.04	97.34%	>100%	0.01%
25	Poland	0.25	0.09	0.07	0.07	-65.31%	-2.10%	0.01%

Top-5 suppliers of Extra Virgin Olive Oil to 25 European countries include **Spain, Greece, Italy, Tunisia and Portugal**. These 5 countries hold the lead both in terms of physical volumes, and in money terms. **Spain** is the largest exporter of Extra Virgin olive oil to the European markets, accounting for over 17.67% of total exports to Europe in volume terms.

Major Suppliers of Extra Virgin Olive Oil to Europe by Value

Nº By Exports Value in 2023, \$	Exporter	2022, M\$	2023, M\$	2023 (Same Period a Year Before) M\$	2024 (Last Reported Period) M\$	Growth Rate 2023, %	Growth Rate 2024, %	Share in total exports to Europe in 2023 (\$),%
1	Spain	1 868	1 932	1 100	1,835	3.42%	66.78%	40.17%
2	Greece	604	1 022	864	441	69.31%	-48.91%	21.26%
3	Italy	501	645	357	562	28.65%	57.58%	13.41%
4	Tunisia	377	521	305	629	38.03%	>100%	10.83%
5	Portugal	410	404	169	366	-1.30%	>100%	8.41%
6	Turkey	6.34	61.55	43.31	17.58	>100%	-59.40%	1.28%
7	Argentina	7.23	50.75	15.42	21.06	>100%	36.60%	1.06%
8	France	19.14	48.52	28.00	35.10	>100%	25.36%	1.01%
9	Chile	0.89	34.22	10.00	20.42	>100%	>100%	0.71%
10	Morocco	8.01	13.71	5.50	21.51	71.09%	>100%	0.29%
11	Germany	11.92	11.76	6.50	6.96	-1.33%	7.01%	0.24%
12	Belgium	13.89	9.66	3.56	3.67	-30.47%	3.09%	0.20%
13	Egypt	0.01	9.01	3.41	33.26	>100%	>100%	0.19%
14	Albania	0.58	8.04	7.25	1.59	>100%	-78.07%	0.17%
15	Syria	1.89	6.33	5.13	5.33	>100%	3.85%	0.13%
16	United Kingdom	6.68	4.39	3.33	5.21	-34.25%	56.35%	0.09%
17	Cyprus	2.38	4.01	3.82	1.94	68.67%	-49.20%	0.08%
18	Peru	0.61	2.84	1.80	0.01	364.11%	-99.20%	0.06%
19	Austria	2.39	2.63	2.18	2.83	9.76%	29.45%	0.05%
20	Netherlands	2.88	1.49	0.95	1.43	-48.40%	50.94%	0.03%
21	Palestine	1.29	1.41	1.07	2.03	9.17%	88.41%	0.03%
22	Bulgaria	0.99	1.19	0.47	0.84	19.82%	78.84%	0.02%
23	Hungary	0.51	0.79	0.49	0.98	55.01%	>100%	0.02%
24	Czech Republic	0.66	0.69	0.40	0.71	4.47%	77.04%	0.01%
25	Slovakia	1.35	0.67	0.56	0.37	-50.26%	-33.55%	0.01%

Top-5 suppliers of Extra Virgin Olive Oil to 25 European countries include **Spain, Greece, Italy, Tunisia and Portugal**. These 5 countries hold the lead both in terms of physical volumes, and in money terms. **Spain** is the largest exporter of Extra Virgin olive oil to the European markets, representing over 40% of total exports to Europe in value terms.

2. Virgin Olive Oil (HS code: 150930)

Imports Values of Virgin Olive Oil in 2019-2023

Nº By Imports Value in 2023	Importer	2022, M\$	2023, M\$	2023 (Same Period a Year Before) M\$	2024 (Last Reported Period) M\$	Growth Rate 2023, %	Growth Rate 2024, %	Share in total European Imports in 2023 (\$),%	Last Reported Period
1	France	128	174	23.72	30.88	36.09%	30.16%	43.76%	Jan-Feb 2024
2	Spain	34.39	97.43	54.06	100	>100%	85.47%	24.45%	Jan-Aug 2024
3	Italy	39.06	46.32	41.23	30.62	18.59%	-25.73%	11.62%	Jan-Sep 2024
4	Portugal	46.85	45.05	23.66	39.04	-3.84%	65.02%	11.30%	Jan-Aug 2024
5	Germany	13.60	11.88	8.38	14.34	-12.66%	71.09%	2.98%	Jan-Sep 2024
6	Netherlands	6.19	5.46	4.42	7.06	-11.84%	59.85%	1.37%	Jan-Oct 2024
7	Bulgaria	4.66	2.47	1.52	2.84	-46.93%	87.58%	0.62%	Jan-Sep 2024
8	Ireland	2.74	2.35	2.10	3.59	-14.09%	70.84%	0.59%	Jan-Oct 2024
9	United Kingdom	1.12	1.62	0.91	1.86	44.91%	>100%	0.41%	Jan-Aug 2024
10	Sweden	2.36	1.56	1.51	0.92	-34.00%	-39.02%	0.39%	Jan-Oct 2024
11	Hungary	0.73	1.18	0.98	1.42	61.27%	44.40%	0.30%	Jan-Oct 2024
12	Croatia	0.26	1.16	0.62	0.26	>100%	-57.60%	0.29%	Jan-Jul 2024
13	Czechia	1.38	0.97	0.97	1.34	-29.57%	37.75%	0.24%	Jan-Dec 2024
14	Lithuania	0.94	0.87	0.64	0.91	-7.72%	42.68%	0.22%	Jan-Sep 2024
15	Denmark	2.06	0.87	0.30	1.40	-57.82%	>100%	0.22%	Jan-Aug 2024
16	Greece	0.70	0.83	0.82	0.72	18.12%	-12.85%	0.21%	Jan-Aug 2024
17	Romania	0.99	0.66	0.11	0.32	-33.86%	>100%	0.16%	Jan-Jun 2024
18	Latvia	0.72	0.65	0.59	1.11	-9.89%	85.99%	0.16%	Jan-Nov 2024
19	Finland	0.26	0.64	0.32	0.86	>100%	>100%	0.16%	Jan-Oct 2024
20	Malta	0.64	0.53	n/a	n/a	-17.78%	n/a	0.13%	Jan-Dec 2023
21	Luxembourg	0.47	0.52	0.42	0.43	11.69%	1.35%	0.13%	Jan-Oct 2024
22	Cyprus	0.53	0.50	n/a	n/a	-4.97%	n/a	0.13%	Jan-Dec 2023
23	Slovenia	0.53	0.37	0.18	0.43	-28.94%	>100%	0.09%	Jan-May 2024
24	Estonia	0.07	0.11	0.09	0.18	56.31%	91.61%	0.03%	Jan-Oct 2024
25	Slovakia	0.17	0.10	0.06	0.20	-40.99%	>100%	0.03%	Jan-Aug 2024
	Total Imports	290	398	168	241	37.61%	43.76%		

The top 4 importers of Virgin Olive Oil – France, Spain, Italy, and Portugal– collectively accounted for over 91% of total European imports in 2023.

Imports Volumes of Virgin Olive Oil in 2019-2023

Nº By Imports Volume in 2023	Importer	2022, k tons	2023, k tons	2023 (Same Period a Year Before) k tons	2024 (Last Reported Period) k tons	Growth Rate 2023, %	Growth Rate 2024, %	Share in total European Imports in 2023 (t), %	Last Reported Period
1	France	30.77	28.05	4.16	3.79	-8.84%	-8.80%	41.39%	Jan-Feb 2024
2	Spain	11.14	16.72	10.88	15.45	50.14%	41.96%	24.67%	Jan-Aug 2024
3	Italy	10.48	8.54	7.86	3.76	-18.52%	-52.15%	12.60%	Jan-Sep 2024
4	Portugal	13.12	8.01	4.47	5.59	-38.97%	25.21%	11.81%	Jan-Aug 2024
5	Germany	2.95	1.86	1.40	1.71	-36.79%	22.35%	2.75%	Jan-Sep 2024
6	Bulgaria	2.30	1.36	0.77	2.13	-40.89%	>100%	2.00%	Jan-Sep 2024
7	Netherlands	1.41	0.89	0.75	0.75	-36.54%	-0.05%	1.32%	Jan-Oct 2024
8	Ireland	0.59	0.36	0.33	1.54	-38.62%	>100%	0.53%	Jan-Oct 2024
9	Sweden	0.56	0.27	0.24	0.09	-51.35%	-61.48%	0.40%	Jan-Oct 2024
10	Great Britain	0.22	0.24	0.14	0.22	7.85%	55.92%	0.35%	Jan-Aug 2024
11	Croatia	0.07	0.16	0.10	0.03	>100%	-70.32%	0.24%	Jan-Jul 2024
12	Czech Republic	0.30	0.15	0.15	0.13	-49.11%	-12.76%	0.23%	Jan-Dec 2024
13	Hungary	0.15	0.15	0.13	0.14	2.99%	6.39%	0.22%	Jan-Oct 2024
14	Greece	0.14	0.15	0.15	0.14	5.44%	-5.79%	0.22%	Jan-Aug 2024
15	Romania	0.25	0.13	0.03	0.07	-49.68%	>100%	0.19%	Jan-Jun 2024
16	Denmark	0.37	0.11	0.04	0.12	-70.60%	>100%	0.16%	Jan-Aug 2024
17	Luxembourg	0.09	0.10	0.08	0.09	8.80%	13.21%	0.15%	Jan-Oct 2024
18	Finland	0.07	0.10	0.06	0.11	49.94%	97.54%	0.15%	Jan-Oct 2024
19	Lithuania	0.14	0.10	0.08	0.08	-27.94%	2.00%	0.15%	Jan-Sep 2024
20	Latvia	0.18	0.09	0.08	0.12	-51.51%	48.68%	0.13%	Jan-Nov 2024
21	Malta	0.15	0.07	0	0	-49.12%	n/a	0.11%	Jan-Dec 2023
22	Cyprus	0.12	0.07	0	0	-41.90%	n/a	0.10%	Jan-Dec 2023
23	Slovenia	0.11	0.05	0.03	0.05	-51.64%	57.56%	0.08%	Jan-May 2024
24	Slovakia	0.04	0.02	0.01	0.02	-46.61%	68.67%	0.03%	Jan-Aug 2024
25	Estonia	0.01	0.01	0.01	0.01	10.00%	24.54%	0.02%	Jan-Oct 2024
	Total Imports	75.70	67.77	31.95	36.14	-10.48%	13.13%		

In terms of volume, the top 4 importers of Virgin olive oil –**France, Spain, Italy and Portugal**– represent over 93% of total European imports. Over the period 2022-2024, Spain, one of the largest consumers of Virgin olive oil, has significantly increased its oil imports **from 11.14 ktons in 2022 to 15.45 ktons in 2024**.

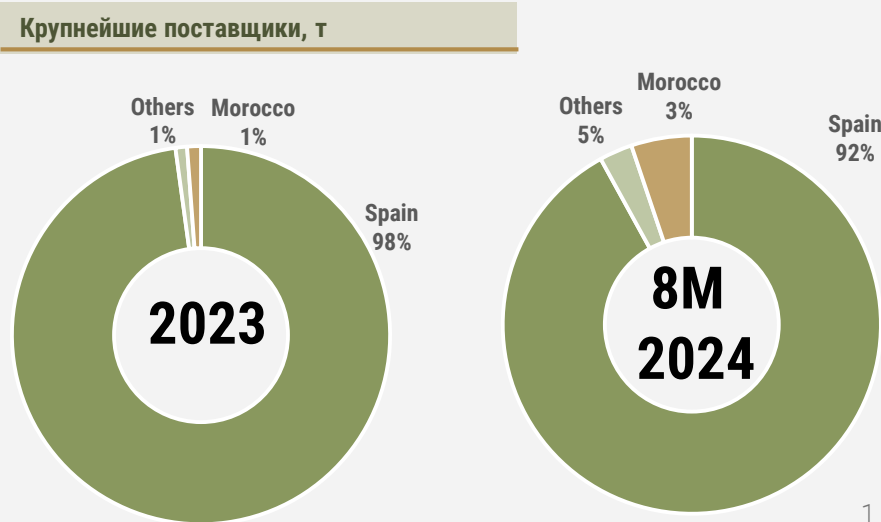
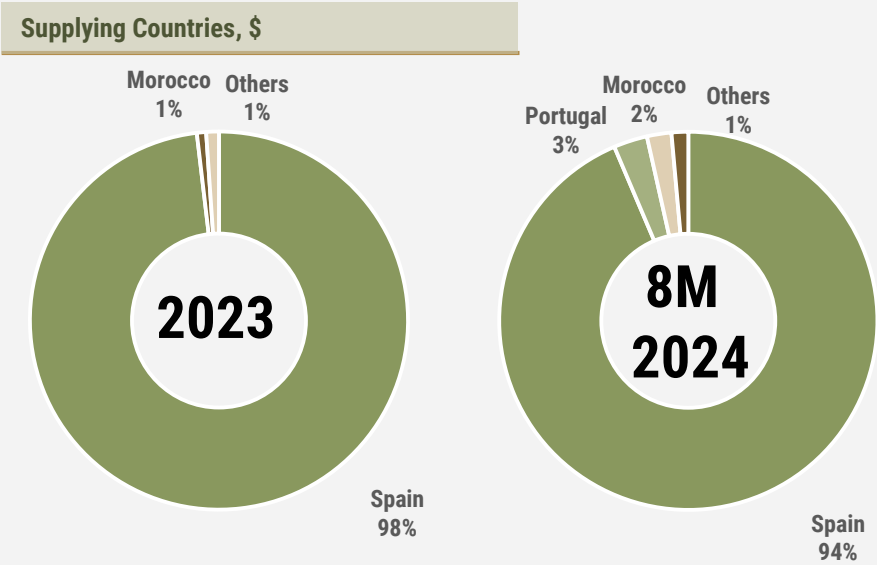
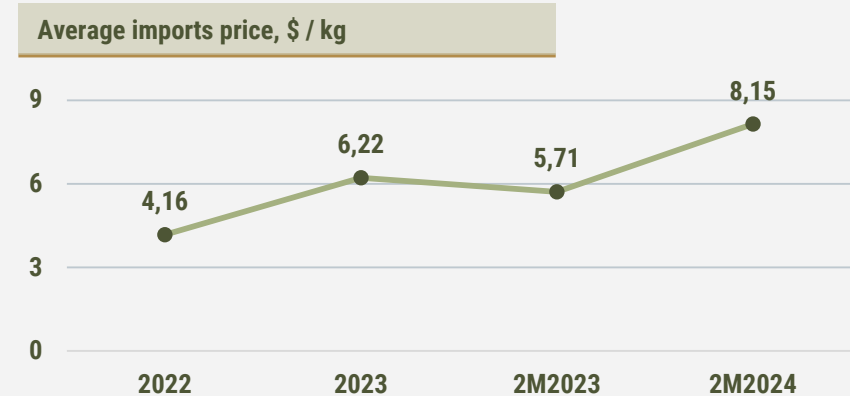
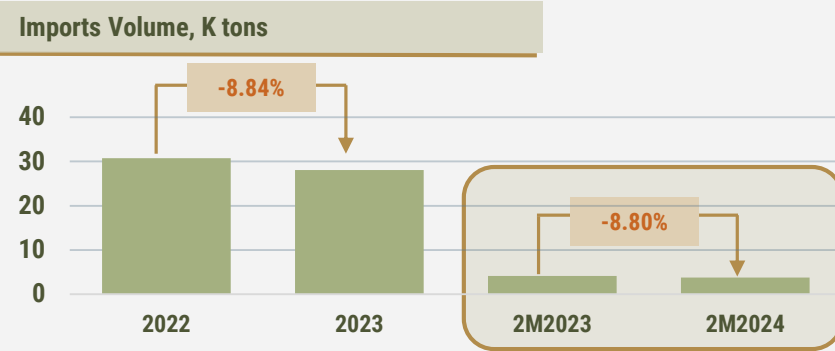
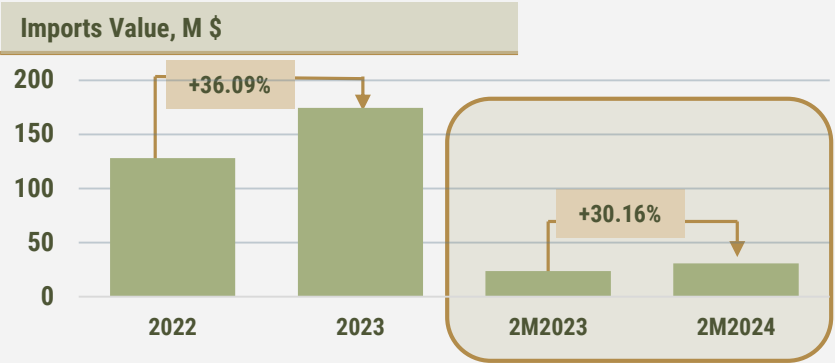
Virgin Olive Oil: Price Trends in 2022 – 2024

Nº By imports price in 2023	Importer	2022, \$ / kg	2023, \$ / kg	2023 (Same Period a Year Before) \$ / kg	2024 (Last Reported Period) \$ / kg	Growth Rate 2023, %	Growth Rate 2024, %	Last Reported Period
1	France	4.16	6.22	5.71	8.15	49.28%	42.72%	Jan-Feb 2024
2	Lithuania	6.82	8.73	8.27	11.57	28.05%	39.89%	Jan-Sep 2024
3	Estonia	5.75	8.17	7.90	12.16	42.11%	53.85%	Jan-Oct 2024
4	Denmark	5.63	8.07	7.02	12.06	43.48%	71.78%	Jan-Aug 2024
5	Hungary	4.97	7.78	7.55	10.25	56.60%	35.73%	Jan-Oct 2024
6	Latvia	4.12	7.65	7.50	9.38	85.83%	25.09%	Jan-Nov 2024
7	Croatia	3.78	7.11	6.24	8.91	88.37%	42.86%	Jan-Jul 2024
8	Malta	4.40	7.11	0	0	61.60%	n/a	Jan-Dec 2023
9	Cyprus	4.33	7.07	0	0	63.55%	n/a	Jan-Dec 2023
10	Slovenia	4.71	6.93	5.86	8.68	46.93%	48.14%	Jan-May 2024
11	Great Britain	5.13	6.89	6.49	8.56	34.36%	31.87%	Jan-Aug 2024
12	Ireland	4.64	6.49	6.43	2.33	39.97%	-63.71%	Jan-Oct 2024
13	Czech Republic	4.61	6.38	6.38	10.07	38.41%	57.90%	Jan-Dec 2024
14	Germany	4.61	6.38	5.99	8.37	38.17%	39.83%	Jan-Sep 2024
15	Finland	3.85	6.31	5.89	7.92	63.73%	34.56%	Jan-Oct 2024
16	Netherlands	4.40	6.12	5.91	9.45	38.93%	59.92%	Jan-Oct 2024
17	Spain	3.09	5.83	4.97	6.49	88.71%	30.65%	Jan-Aug 2024
18	Sweden	4.23	5.74	6.18	9.79	35.65%	58.29%	Jan-Oct 2024
19	Portugal	3.57	5.63	5.30	6.98	57.54%	31.79%	Jan-Aug 2024
20	Greece	5.02	5.62	5.66	5.23	12.03%	-7.49%	Jan-Aug 2024
21	Italy	3.73	5.42	5.25	8.14	45.55%	55.22%	Jan-Sep 2024
22	Romania	3.96	5.20	4.01	4.75	31.44%	18.64%	Jan-Jun 2024
23	Luxembourg	4.96	5.09	5.07	4.54	2.65%	-10.47%	Jan-Oct 2024
24	Slovakia	4.51	4.99	4.64	8.50	10.51%	82.95%	Jan-Aug 2024
25	Bulgaria	2.03	1.82	1.96	1.33	-10.23%	-31.88%	Jan-Sep 2024
Aggregate Imports Price		3.83	5.87	5.26	6.67	53.30%	26.82%	

In 2023 compared to the previous year, **the average imports price in 25 European countries doubled from \$3.83/kg to \$5.87/kg**. In October 2024 (the last reporting month in most markets considered), the price continued to grow.

Virgin Olive Oil Market in France

* Virgin Olive Oil , whether or not refined (HS-code: 150930)



Virgin Olive Oil Market in Spain

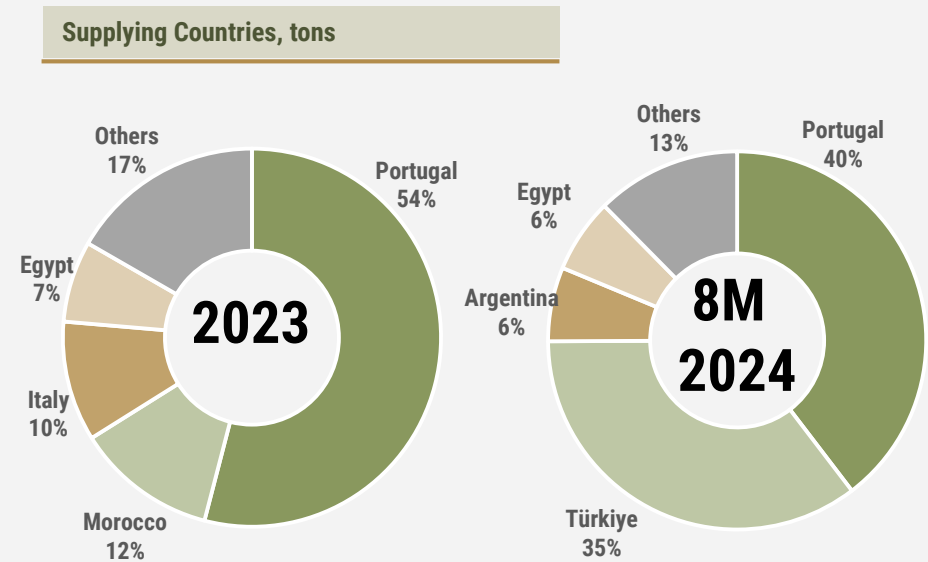
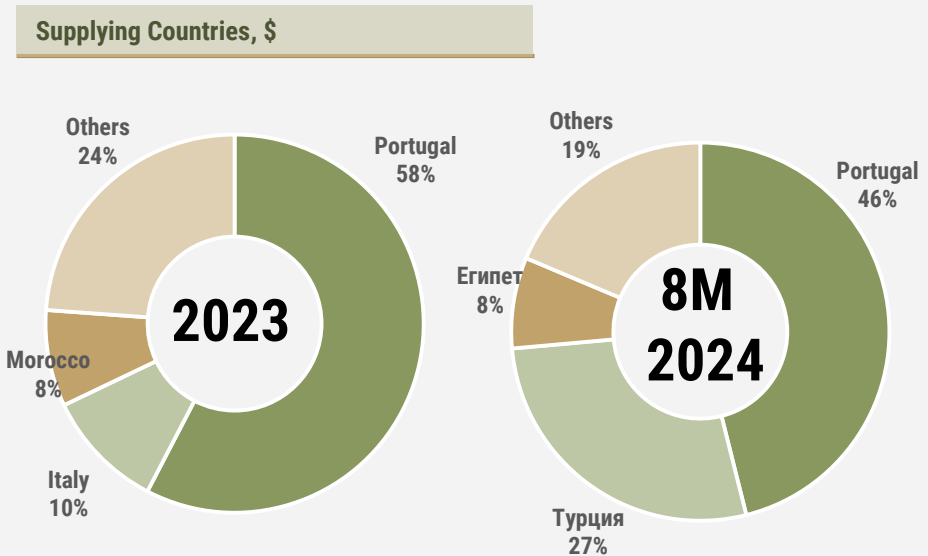
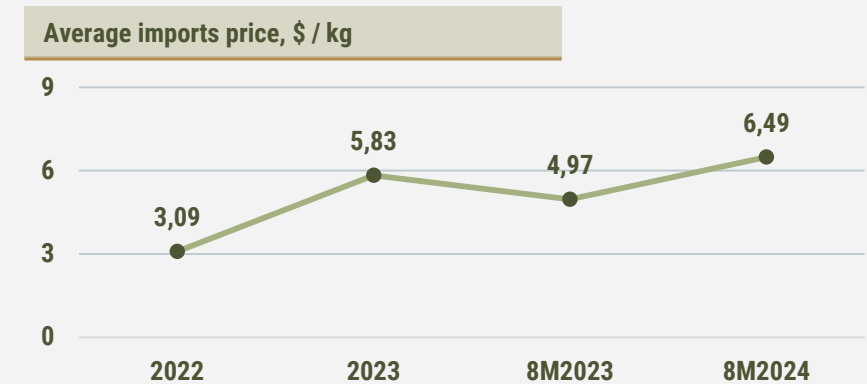
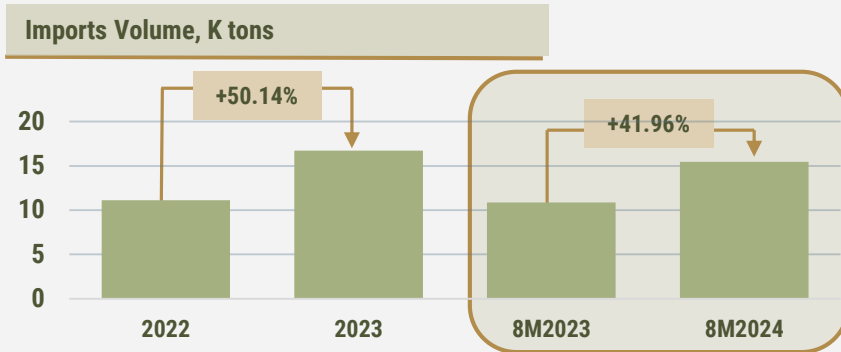
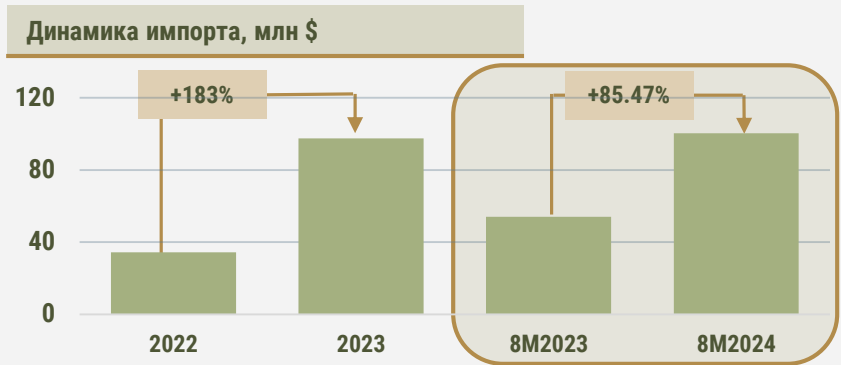
* Virgin Olive Oil , whether or not refined (HS-code: 150930)

2023 **97 M\$** **+183%**
Imports Value Growth Rate

8M 2024 **100 M\$** **+85%**
Imports Value Growth Rate

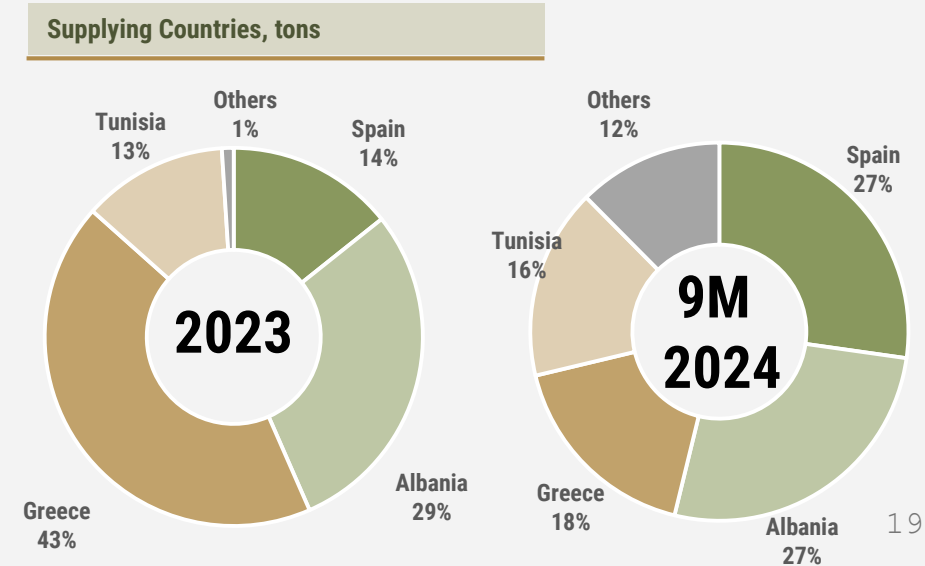
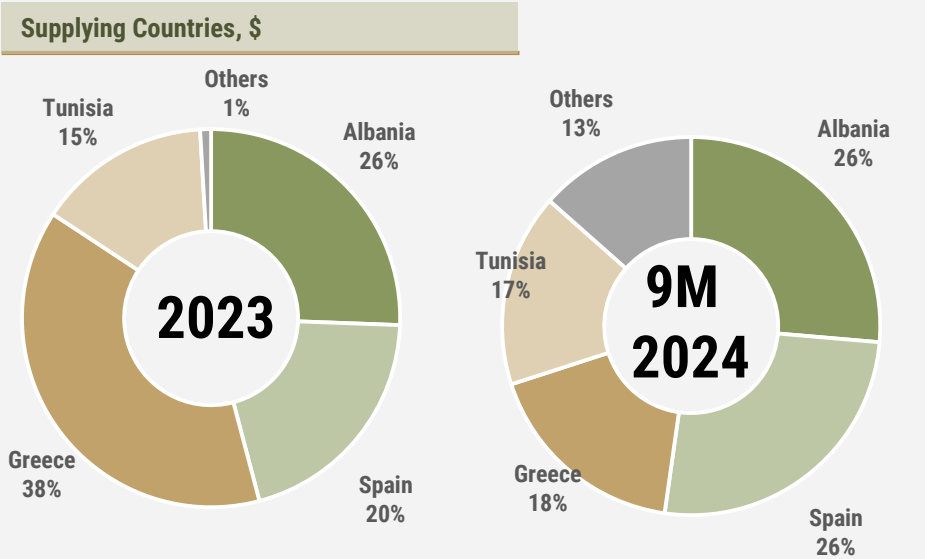
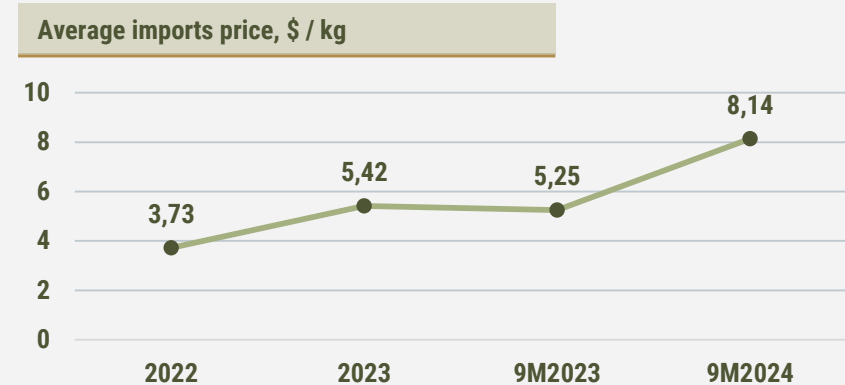
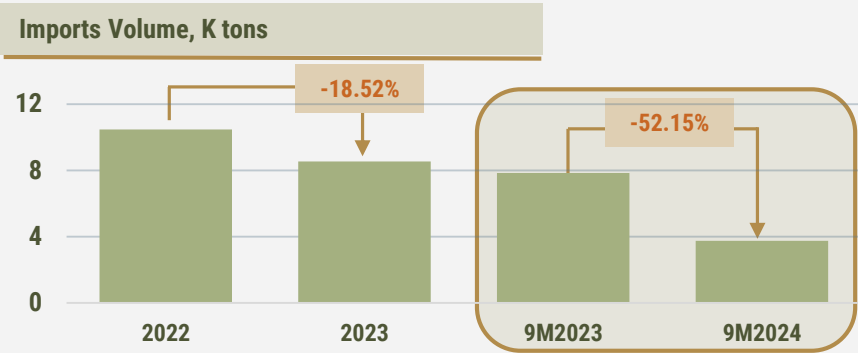
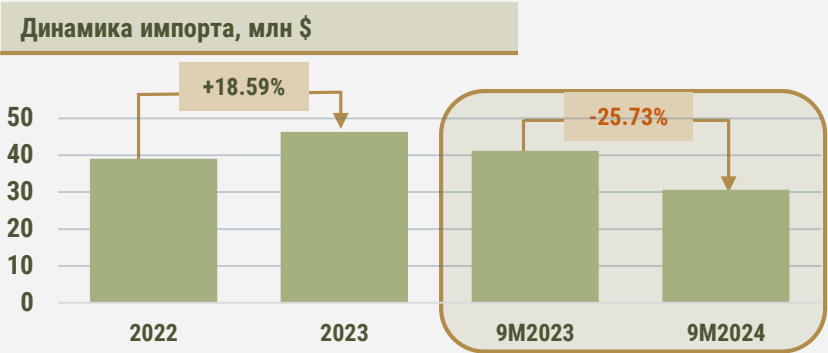
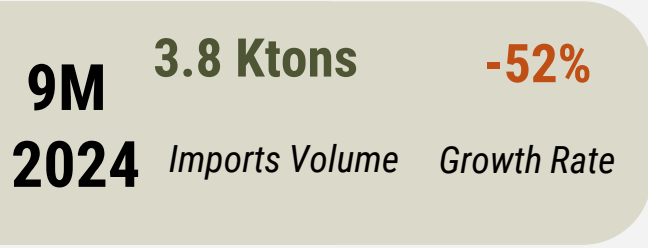
2023 **17 Ktons** **+50%**
Imports Volume Growth Rate

8M 2024 **15 Ktons** **+42%**
Imports Volume Growth Rate



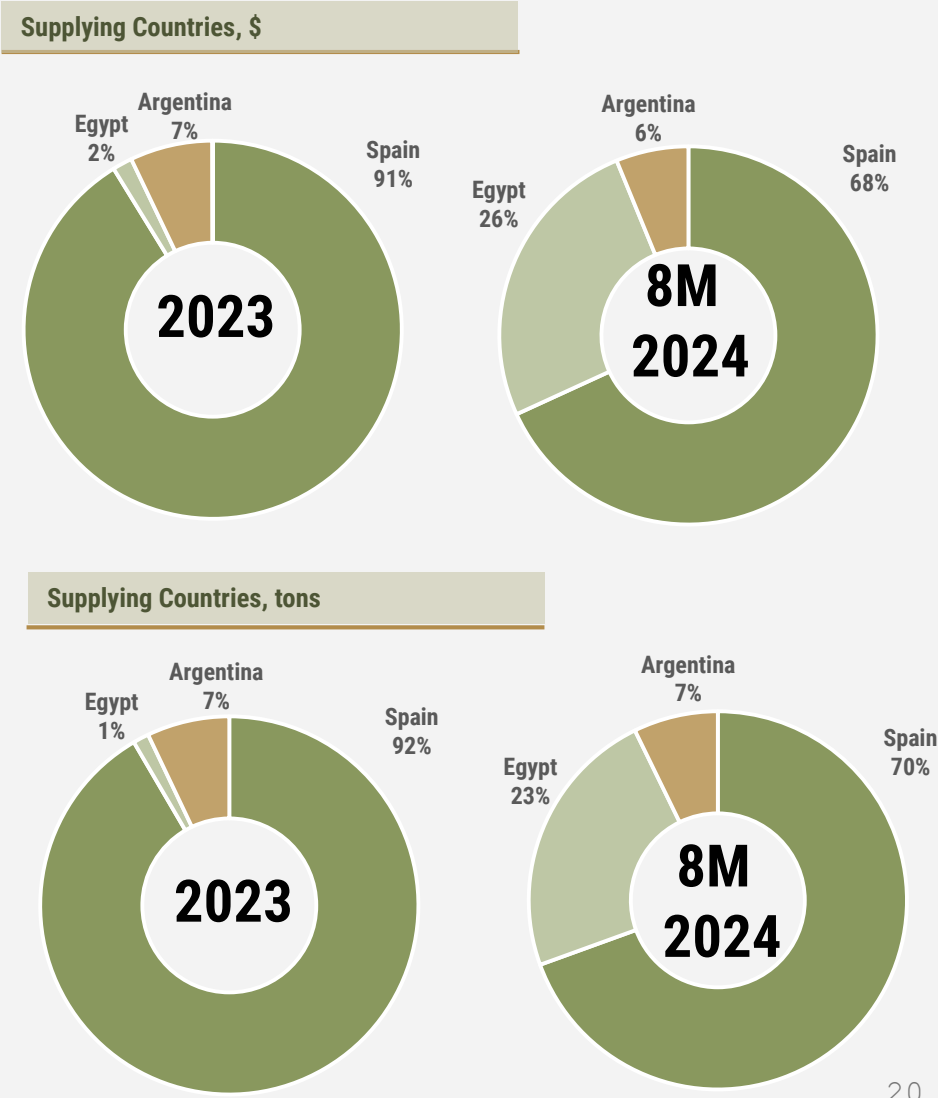
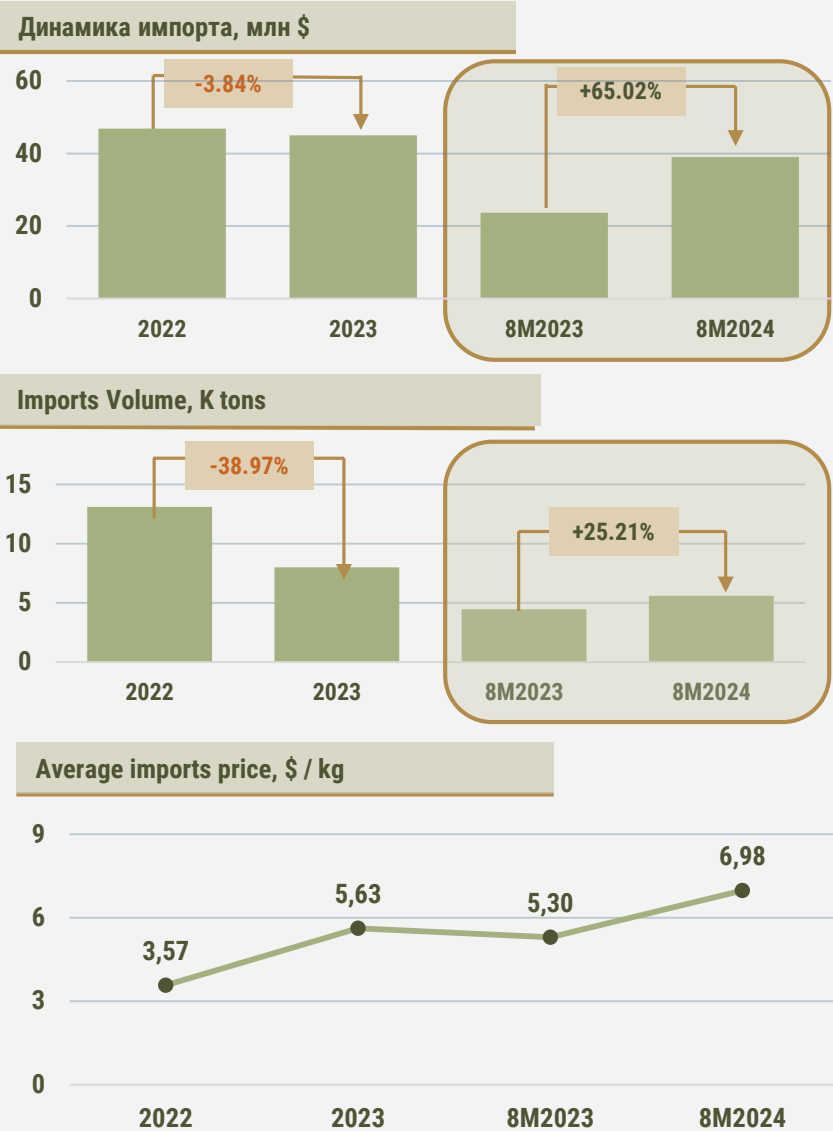
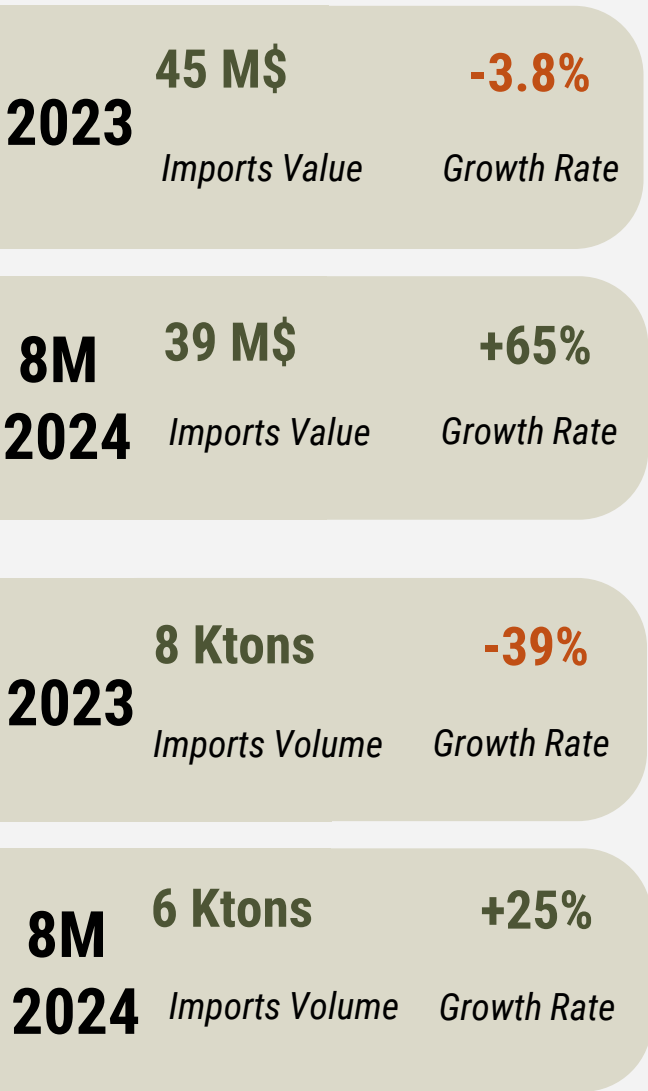
Virgin Olive Oil Market in Italy

* Virgin Olive Oil , whether or not refined (HS-code: 150930)



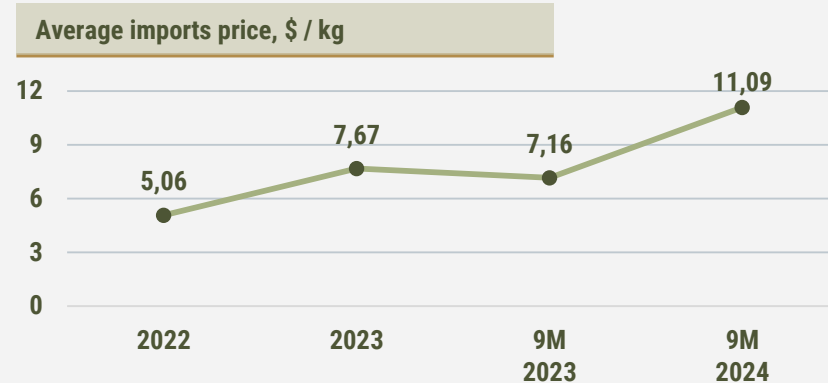
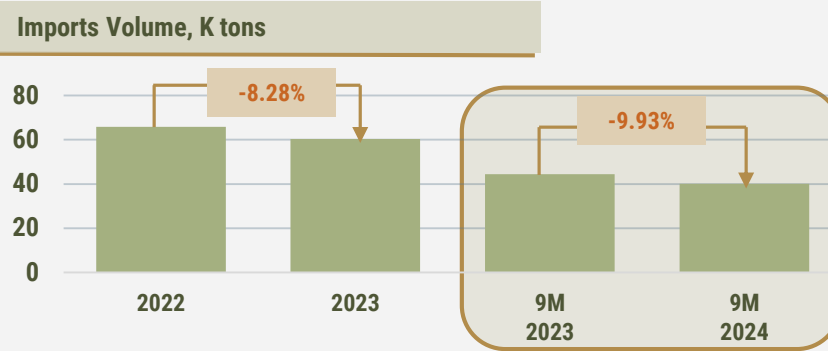
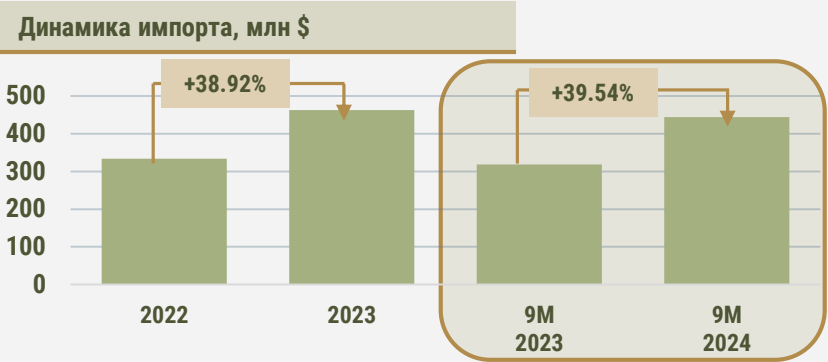
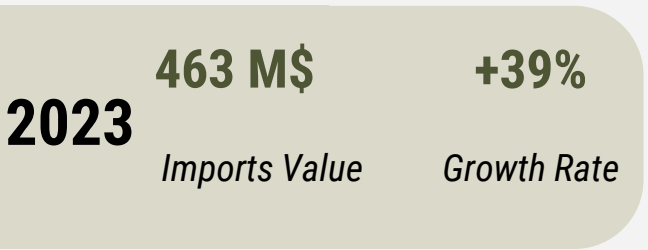
Virgin Olive Oil Market in Portugal

* Virgin Olive Oil , whether or not refined (HS-code: 150930)

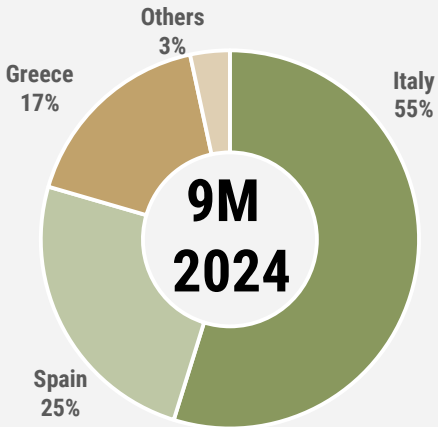
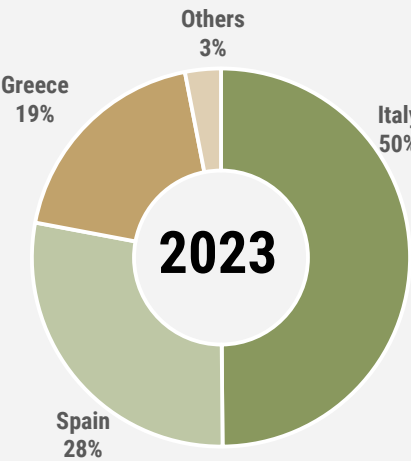


Virgin Olive Oil Market in Germany

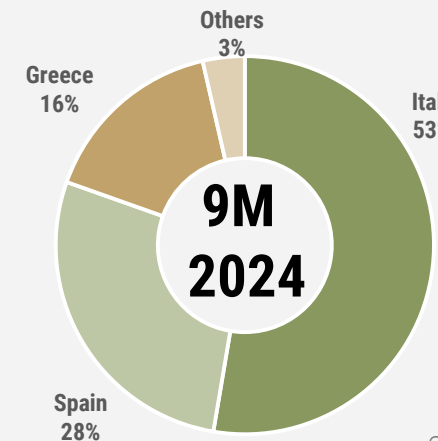
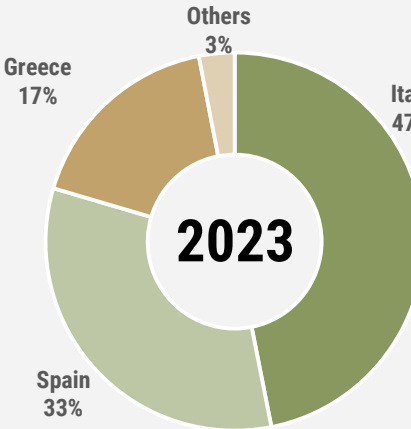
* Virgin Olive Oil , whether or not refined (HS-code: 150930)



Supplying Countries, \$



Supplying Countries, tons



Major Suppliers of Virgin Olive Oil to Europe by Volume

Nº By Exports Volume in 2023	Exporter	2022, tons	2023, tons	2023 (Same Period a Year Before) tons	2024 (Last Reported Period) tons	Growth Rate 2023, %	Growth Rate 2024, %	Share in total exports to Europe in 2023 (t),%
1	Spain	52 177	38 040	11 050	11 089	-27.09%	0.35%	56.19%
2	Portugal	8 142	9 191	4 880	6 680	12.89%	36.88%	13.58%
3	Greece	3 062	4 449	4 171	813	45.31%	-80.50%	6.57%
4	Italy	3 790	3 602	2 939	1 788	-4.95%	-39.17%	5.32%
5	Albania	1.28	2 499	2 379	1 001	>100%	-57.92%	3.69%
6	Morocco	3 212	2 345	2 055	158	-27.00%	-92.32%	3.46%
7	Tunisia	1 471	1 724	1 433	1 186	17.19%	-17.26%	2.55%
8	Egypt	0	1 270	476	2 293	n/a	>100%	1.88%
9	Romania	1 004	989	506	1 926	-1.49%	>100%	1.46%
10	France	190	613	211	421	>100%	98.97%	0.90%
11	Syria	76.14	573	572	966	>100%	68.88%	0.85%
12	Argentina	0.02	566	0	1 384	>100%	n/a	0.84%
13	Turkey	413	552	452	5 759	33.73%	>100%	0.81%
14	Hungary	1 117	241	171	171	-78.46%	-0.34%	0.36%
15	Chile	0.01	227	66.47	0.88	>100%	-98.68%	0.34%
16	Germany	253.33	125	98.42	88.28	-50.47%	-10.30%	0.19%
17	Lebanon	16.09	120	95.77	109	>100%	13.57%	0.18%
18	Algeria	63.93	114	46.94	40.09	77.73%	-14.58%	0.17%
19	Peru	198	88.24	88.24	N/A	-55.34%	N/A	0.13%
20	Belgium	111	65.96	36.35	35.54	-40.80%	-2.25%	0.10%
21	Slovakia	0.75	59.67	55.46	6.03	>100%	-89.13%	0.09%
22	Latvia	32.05	42.78	33.03	31.40	33.49%	-4.95%	0.06%
23	Estonia	38.69	40.18	38.36	38.45	3.84%	0.24%	0.06%
24	Bulgaria	34.45	34.12	13.65	14.01	-0.93%	2.68%	0.05%
25	Cyprus	32.58	20.16	11.18	5.93	-38.13%	-46.98%	0.03%

Top-5 suppliers of Virgin Olive Oil to 25 European countries include **Spain, Portugal, Greece, Italy and Albania**. These 5 countries hold the lead both in terms of physical volumes, and in money terms. **Spain** is the largest exporter of Virgin olive oil to the European markets, accounting for over 56% of total exports to Europe in volume terms.

Major Suppliers of Virgin Olive Oil to Europe by Value

Nº By Exports Value in 2023, \$	Exporter	2022, M\$	2023, M\$	2023 (Same Period a Year Before) M\$	2024 (Last Reported Period) M\$	Growth Rate 2023, %	Growth Rate 2024, %	Share in total exports to Europe in 2023 (\$),%
1	Spain	207.38	233.83	62.89	78.97	12.75%	25.57%	58.66%
2	Portugal	25.57	56.93	25.04	50.77	>100%	>100%	14.28%
3	Greece	12.16	24.25	21.92	7.25	99.46%	-66.92%	6.08%
4	Italy	17.25	21.91	16.90	14.49	27.05%	-14.25%	5.50%
5	Albania	0.01	12.40	11.51	8.09	>100%	-29.72%	3.11%
6	Tunisia	5.68	10.79	8.53	9.82	89.83%	15.16%	2.71%
7	Morocco	10.14	9.80	8.19	1.16	-3.38%	-85.87%	2.46%
8	Egypt	0	7.65	2.16	17.87	n/a	>100%	1.92%
9	Frانيا	0.70	4.31	0.99	3.31	>100%	>100%	1.08%
10	Argentina	0.00	3.18	0.00	8.36	>100%	>100%	0.80%
11	Turkey	2.16	3.05	2.37	29.95	41.32%	>100%	0.77%
12	Syria	0.19	2.66	2.65	5.20	>100%	96.07%	0.67%
13	Chile	0.00	1.48	0.43	0.01	>100%	-97.06%	0.37%
14	Romania	2.12	1.23	0.71	2.13	-42.11%	>100%	0.31%
15	Germany	1.15	0.71	0.52	0.65	-38.78%	24.57%	0.18%
16	Lebanon	0.09	0.65	0.49	0.83	>100%	68.48%	0.16%
17	Hungary	1.80	0.43	0.31	0.29	-75.90%	-6.52%	0.11%
18	Belgium	0.51	0.42	0.23	0.27	-16.78%	19.11%	0.11%
19	Slovakia	0.00	0.40	0.37	0.05	>100%	-86.67%	0.10%
20	Algeria	0.19	0.40	0.20	0.10	>100%	-49.26%	0.10%
21	Latvia	0.22	0.38	0.29	0.38	72.70%	31.87%	0.09%
22	Peru	0.66	0.33	0.33	0	-49.36%	n/a	0.08%
23	Estonia	0.24	0.32	0.30	0.42	29.39%	41.18%	0.08%
24	Austria	0.05	0.17	0.12	0.18	>100%	42.85%	0.04%
25	Cyprus	0.14	0.15	0.07	0.07	5.37%	6.52%	0.04%

Top-5 suppliers of Virgin Olive Oil to 25 European countries include **Spain, Greece, Italy, Tunisia and Portugal**. These 5 countries hold the lead both in terms of physical volumes, and in money terms. **Spain** remains the major supplier of Virgin olive oil to the European markets, representing over 58% of total exports to Europe in volume terms.

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