

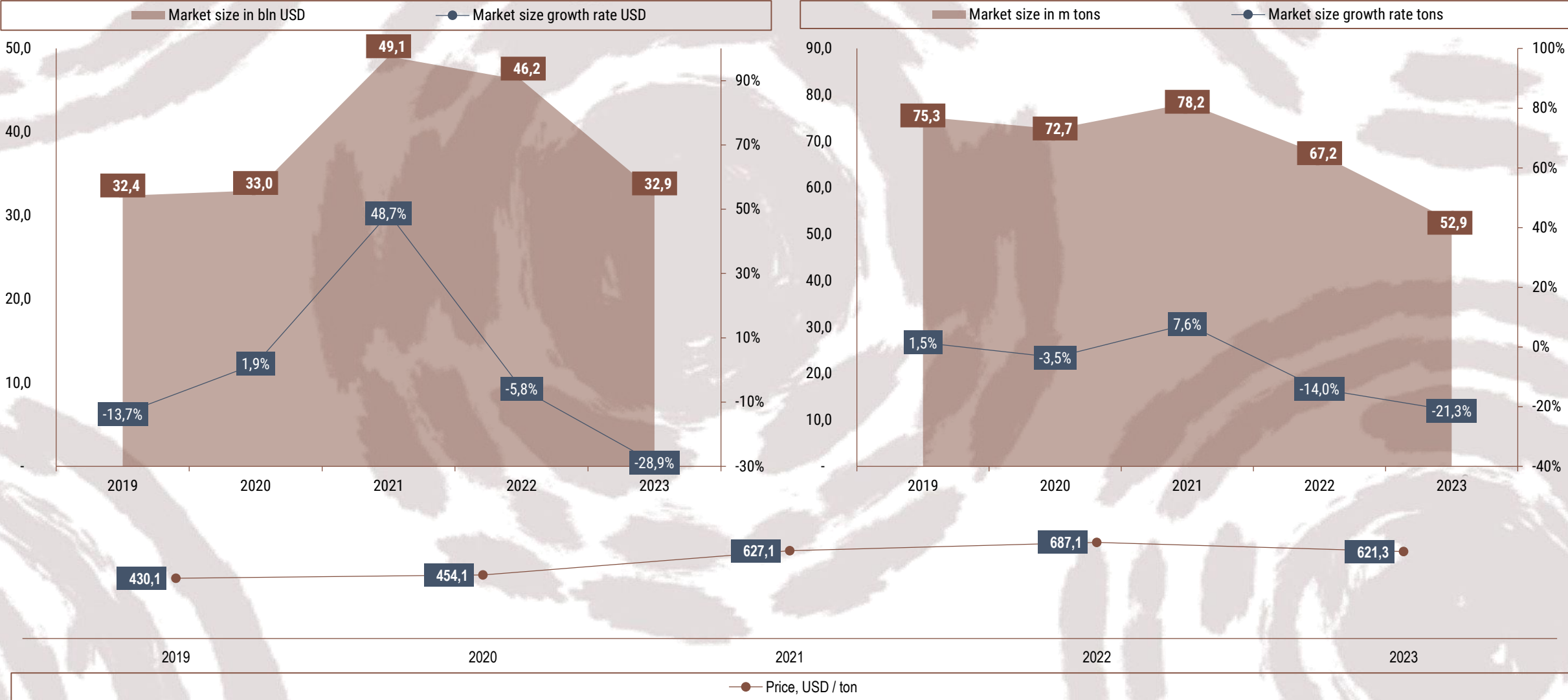
Sawn wood

Global market's current trends

July, 2024

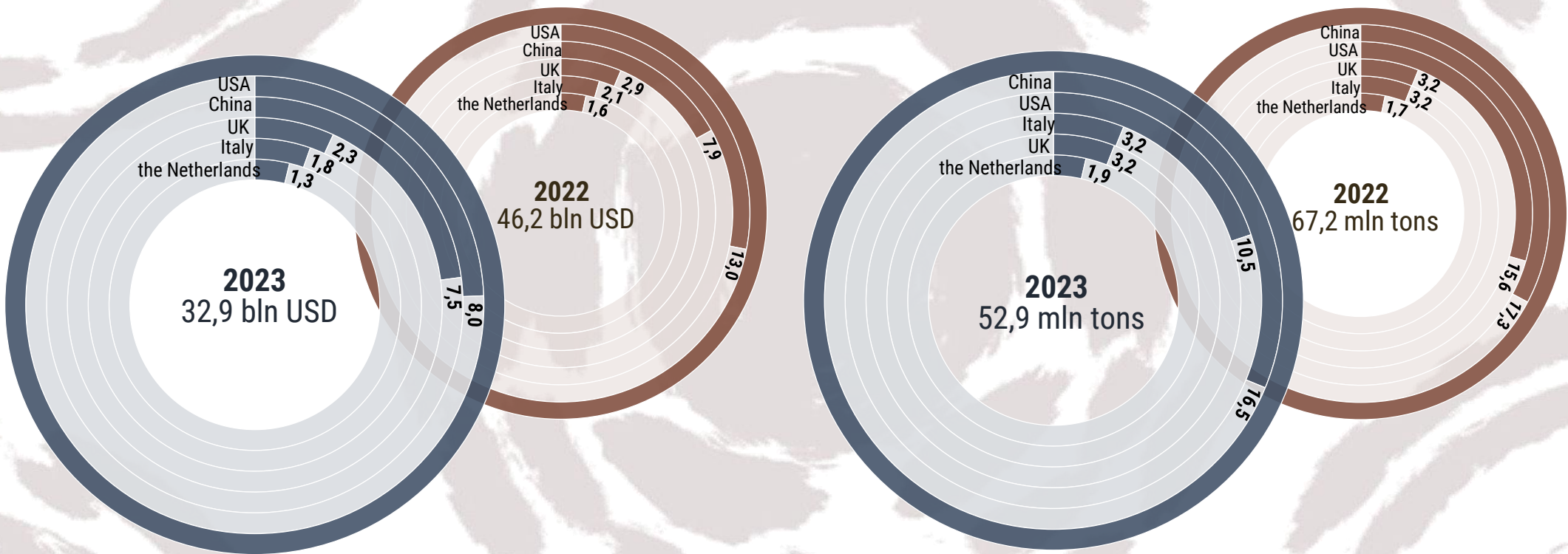
GLOBAL SAWN WOOD TRADE

There has been observed a global decline of sawn wood trade in 2023: -28,9% in \$ terms and -21,3% by weight. The decline of the global market in 2023 was even much more dramatic than that of COVID-affected 2020. However, the average global import prices decreased much less, remaining at the level of 2021.



LARGEST IMPORTERS IN 2023

China and USA jointly account for 47% of global imports in monetary terms and for 51% by volume. The list of key importers also includes such countries as the United Kingdom, Italy and the Netherlands. The majority of the largest markets decreased their trading volumes in 2023 in comparison to 2022, especially in monetary terms.



CAGR (5 years), US \$	-7,2%	6,6%	2,9%	9,2%	3,1%
CAGR (5 years), Ktons	2,5%	-0,7%	-3,2%	5,5%	-1,0%
CAGR (5 years), prices level	-9,4%	7,4%	6,3%	3,5%	4,1%
Indicator/Importing country	China	USA	UK	Italy	the Netherlands

USA; 762

UK; 716

the Netherlands; 666

average: 621 USD / ton

Italy; 550

China; 456

2023, average price, USD / ton

GLOBAL TRADE IN RECENT PERIOD

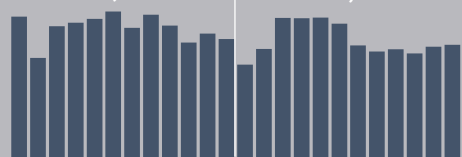
Following the decrease in trading volumes in 2023 full year, there is an ongoing declining trend in the last twelve months period as well in all the key markets.

**CHINA**

16,9 m tons (LTM)	6,8 b USD (LTM)
+2,1%	-9,1%

av. 627,2 m USD

av. 569,9 m USD

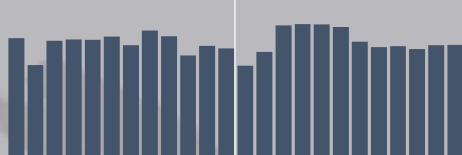


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, USD, last 24 months

av. 1 377 k tons

av. 1 405 k tons



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, tons, last 24 months

av. 455 USD / ton

av. 405 USD / ton



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly prices, last 24 months

last 24 months: 01.2022 – 12.2023

**USA**

11,3 m tons (LTM)	8,1 b USD (LTM)
-10,3%	-22,9%

av. 873,7 m USD

av. 673,6 m USD

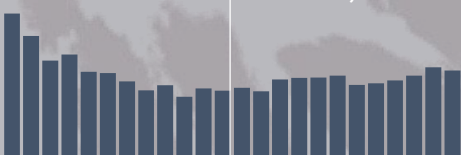


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, USD, last 24 months

av. 1 051 k tons

av. 943,4 k tons

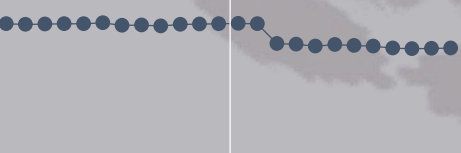


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, tons, last 24 months

av. 830 USD / ton

av. 717 USD / ton



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly prices, last 24 months

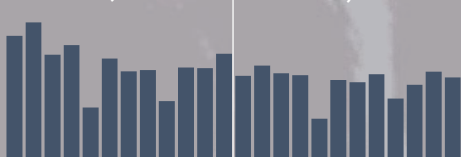
last 24 months: 05.2022 – 04.2024

**ITALY**

3,2 m tons (LTM)	1,7 b USD (LTM)
-4,6%	-18,5%

av. 174,0 m USD

av. 141,9 m USD

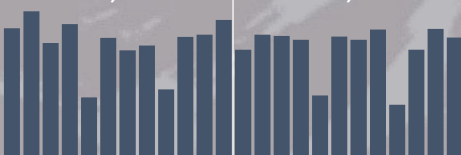


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, USD, last 24 months

av. 277,3 k tons

av. 264,7 k tons



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, tons, last 24 months

av. 629 USD / ton

av. 551 USD / ton



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly prices, last 24 months

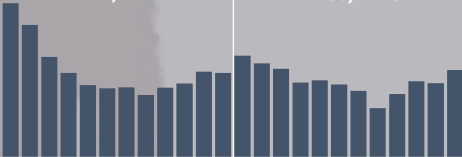
last 24 months: 04.2022 – 03.2024

**UK**

1,0 m tons (LTM)	2,2 b USD (LTM)
-0,2%	-12,5%

av. 212,3 m USD

av. 185,7 m USD

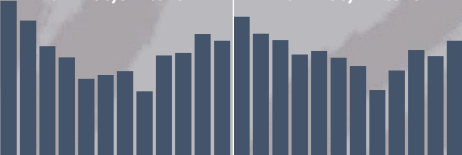


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, USD, last 24 months

av. 256,8 k tons

av. 256,2 k tons



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, tons, last 24 months

av. 825 USD / ton

av. 724 USD / ton



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly prices, last 24 months

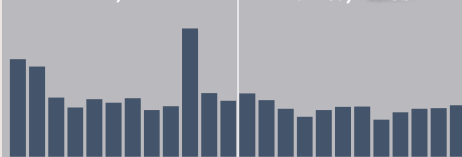
last 24 months: 05.2022 – 04.2024

**THE NETHERLANDS**

1,7 m tons (LTM)	1,1 b USD (LTM)
-11,5%	-27,5%

av. 123,3 m USD

av. 89,4 m USD

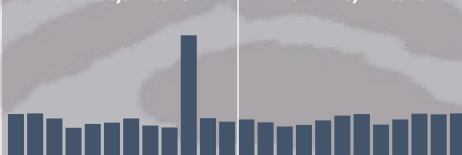


1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, USD, last 24 months

av. 158,9 k tons

av. 140,7 k tons



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly import, tons, last 24 months

av. 815 USD / ton

av. 640 USD / ton



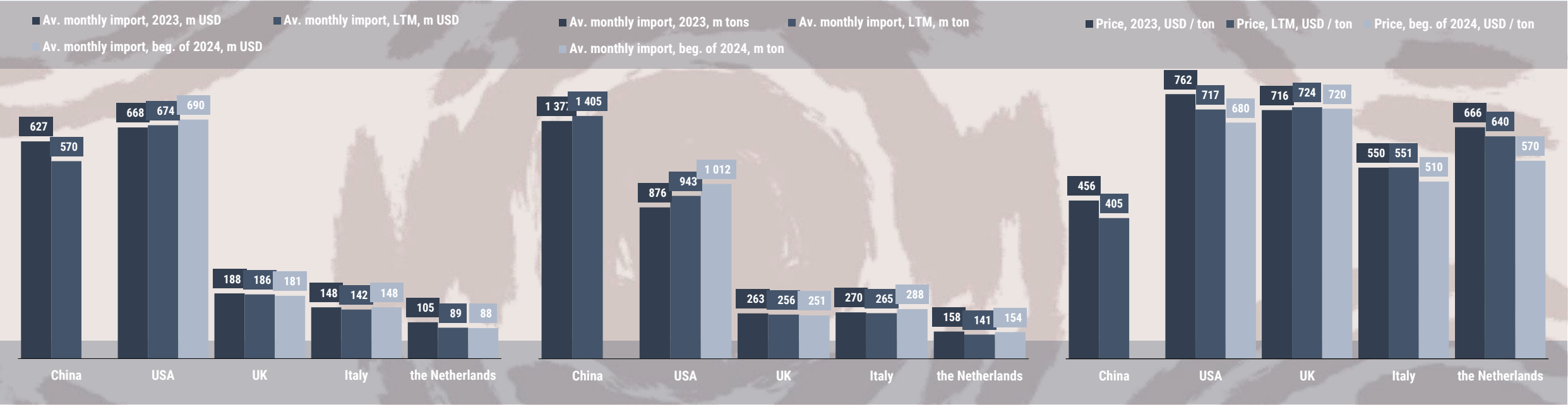
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24

monthly prices, last 24 months

last 24 months: 05.2022 – 04.2024

GLOBAL TRADE IN THE BEGINNING OF 2024

Despite the ongoing declining trend for the last twelve months period, the beginning of 2024 solely allows to observe a certain recovery in some of the key markets. Prices decline may probably stimulate further growth of demand.

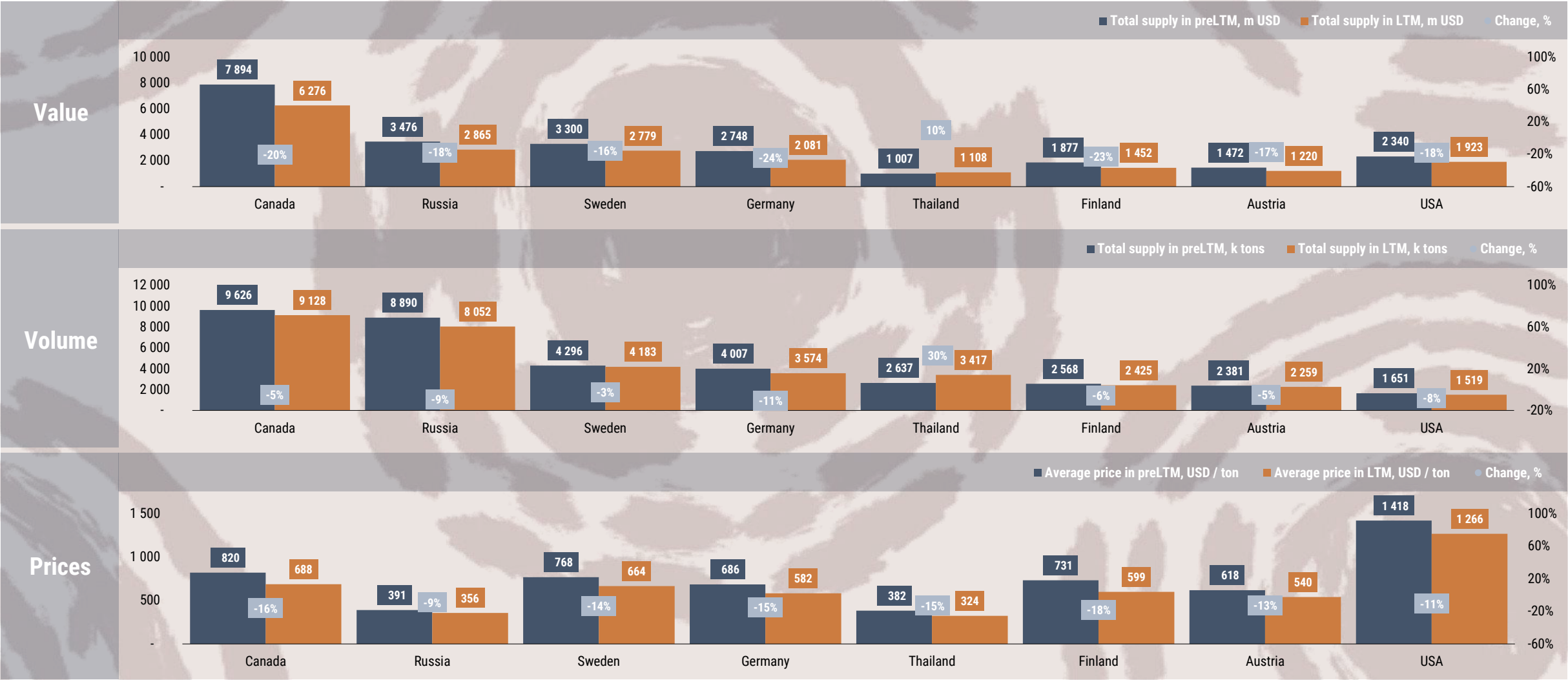


Probable reasons for the decline in 2023 following presumed recovery in 2024 are:

- residential construction stagnation in China and US;
- decline of furniture markets across all geographies in 2023, in 2024 - certain recovery observed;
- decline of engineered wood market (windows, doors, timber structures and wooden houses) due to new construction market decline;
- prices increase in 2022 and remaining high during 2023;
- high prices in Europe due to interruption of supplies from Russia.

MAIN SUPPLIERS OF SAWN WOOD

The majority of the largest sawn wood suppliers decreased their volumes in last twelve months in monetary terms by 16-23%, excluding Thailand. Trading volumes, however, decreased less drastically, by 3-11%, excluding Thailand, following lower price levels, which is believed to stimulate the demand in future.



For more information on global trade flows we encourage you to visit <https://gtaic.ai/>, where you can download up-to-date market research reports on 700,000 specific goods markets.

CONTACTS

Connect with us

EXPORT HUNTER, UAB

Konstitucijos pr. 15-69A, Vilnius,
Lithuania

info@gtaic.ai

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