

SEEKING YIELD ACROSS THE METAVERSE

YIELD GUILD GAMES

Q2 2022 | COMMUNITY UPDATE

JULY 2022 RELEASE

DISCLAIMER

This Community Update and the information contained herein (collectively, this "Update") is for informational purposes only. It is not financial or legal advice. This Update is meant to describe the focus, plans, and general recent performance of the Yield Guild Games Decentralized Autonomous Organization ("YGG") to provide a more transparent picture of its operations to its members.

THIS UPDATE HAS NOT BEEN AUDITED, AND IT SHOULD NOT BE RELIED UPON TO ENGAGE WITH YGG, PURCHASE OR SELL YGG TOKENS, OTHER TOKENS OR NFTS, OR TAKE ANY OTHER ACTION OR NON-ACTION WITH RESPECT TO YGG OR ANY OTHER ENTITY. IF YOU WISH TO ENGAGE WITH YGG, YGG ENCOURAGES YOU TO REACH OUT TO ITS REPRESENTATIVES. ALL INFORMATION CONTAINED HEREIN IS PRESENTED "AS IS", WITH NO GUARANTEE AS TO ITS ACCURACY OR RELIABILITY.

This Update also does not constitute an offer for investment and should not be used to support any such claim. Moreover, this Update should not be used to support any claim or analysis stating that a person should purchase the YGG token or any other token or asset for investment purposes. The YGG token is to facilitate access to the YGG community and resources.

This Update further should not and may not be relied upon for any offer, purchase, or sale of securities or digital assets, and does not attempt to provide any conclusive information or recommendations about any other entity, token, or asset, whether in the metaverse, crypto community as a whole, or in traditional markets.

This Update attempts to be an accurate summary of YGG's activities during the second quarter (April 1 to June 30) of 2022 but is neither guaranteed to be current as of the time the recipient reviews this Update nor contain all material information.

No future looking statement, expression of hope or excitement, or similar verbiage should be construed as a promise or a guarantee but should only be taken as aspirational.

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Founders' Update

We knew this quarter would be difficult. But bear markets are for building and YGG is well-positioned to weather the downturn while continuing to create opportunities and deliver value to its guild. Going forward, at a global level, we are focused on introducing additional community programs, such as the <u>Guild Advancement Program</u>, as well as new products that will benefit stakeholders over the longer term.

At a local and regional level of adoption, YGG's subDAOs are gaining traction in each of their markets even despite attrition, which continues to build value into our network as a whole. Today, we have one of the most robust and far-reaching guilds in the space because we never stopped building layer upon layer of the Web3 community. The true power of this will be seen in the months and years ahead.

We are doubling down on our gaming partners, subDAOs and the ecosystem as a whole. We lean into our partners to share our expertise and open our network to help them build the games and forge communities that will lead the growth of play-to-earn for the second half of 2022.

In Q2, we swiftly resolved an issue regarding Merit Circle (<u>covered here</u>), which delivered an immediate return on our original partnership (<u>statement here</u>). What could have been a messy, expensive and drawn-out lawsuit became an early liquidity event for YGG, providing a windfall amid a crypto winter. The outcome was a testament to our strong reputation throughout the industry, the unwavering support of our own investors, and the professionalism of our team.

Even with all this momentum, we must remember that a lot of people are suffering now due to market conditions. While many of our guild members are experiencing their first-ever downturn, for YGG's co-founders and investors, this is not our first rodeo. We have each been in crypto long enough to have experienced multiple winters, so we know how it feels to be down, and we know what opportunity looks like when others see hardship. This is just another chance to reset and to grow.



#WeAreYGG,

Gabby, Beryl and Owl

YGG Leadership Team

The Yield Guild Games leadership team supports a team of 43 and countless more community members to ensure the smooth operation of the guild for all of its scholars and the YGG community at large.



Gabby Dizon Co-founder



Jeff Holmberg Head of Asset Acquisition



Jen Yu Head of Design



Andrew Green Head of Developer Relations





Andy Chou Head of Ecosystem



Development

Owl of

Moistness

Co-founder





Nam Le Head of Software Development

Colin

Goltra

Global Chief Operating Officer

KnightAV

Head of Product



Landphil Growth Ops Lead



Mike Ovecka Head of Esports



Nate Manalo Head of Game Operations



Katrina Gonzalez Head of Operations, Philippines





Buenaventura







Q2 New Hires

As YGG continues to grow, it continually looks to bring on talented individuals across the globe to help deliver new products and services. Many of those individuals come directly from the YGG community.



Carandang Game Operations Manager



Anthony

Mark Tan Community Product Lead



Jen Yu Head of Design

Nam Le Head of Product Development



Kousei YGG Elite

Johann Yu Product Designer



Dayan **FinOps** Admin

Pat



YGG is hiring jobs@yieldguild. dames



Community Engagement

AMAs

The YGG Partner AMAs have been a productive way to engage the community as well as receive direct feedback on the games and platforms that YGG partners with.

DATE	PARTNER	DATE	PARTNER
01.04.2022	Nifty Island	25.05.2022	Nyan Heroes
15.04.2022	Blocklords	08.06.2022	Aavegotchi
22.04.2022	Fancy Birds	10.06.2022	Walken
20.05.2022	Civitas	17.06.2022	Monster Racing League

Scholar Stories

YGG Scholar Stories shares a look at how the guild has impacted the lives of people in its community.



YGG Managers Update

Mary

Mary is a homemaker who lives with her husband and daughter in a rural fishing village in Batangas City, Philippines. Hit by hard times during the pandemic, she decided to try playing Axie Infinity despite having no gaming experience and was quickly granted a scholarship. Her earnings have enabled her to help her family, and she urges non-gamers who want to become YGG scholars to not be afraid to try. Watch her story <u>here</u>.

YGG has 61 YGG Scholarship Managers who are in charge of onboarding scholars into YGG scholarship programs. They recently launched YGG Scholars Tournament (YST), an Axie Infinity esports tournament among YGG scholars where the winners will receive Axie team upgrades as well as energy upgrades. It was launched as a way for scholars to experience a competitive environment, sharpen their skills, and be inspired to join other Axie Infinity tournaments in the future.

Esports Update

YGG Elite player Itachity <u>won first place</u> at Axie Infinity Retreat (AIR) Las Vegas, the biggest online-to-offline tournament for Axie Infinity to date. Elite players Elm0momo and BigGabbie also placed second and fourth respectively.

YGG's Axie Infinity esports tournament, YGG Managers Cup, reached the semi-finals stage with Lev0x Esports, Tamil x Axie.GG, METAT8 and YGG Elite competing for the championship.

Global Media Coverage

Below are just a few of the many news, media coverage, and features about YGG telling the story of play-to-earn and inspiring more people to explore the space. For a detailed list, see the appendix.



Podcasts

The following highlights some of the podcasts that featured YGG in Q2. To stay up to date with all YGG-related podcasts, you can follow YGG's <u>Substack</u> and <u>Spotify playlist</u>.



In-Person and Online Events

Q2 2022 saw the YGG leadership team promote the virtues of play-to-earn and Web3 gaming to the industry in a series of in-person and virtual events.



YGG Swiss Association

YGG's migration to its new home, a Swiss Association named "Yield Guild Games," has been a meaningful success in its evolution as a Web3 organization. While there are still a few legacy agreements that need to be worked out within the new Association structure, all of the guild's token agreements, contractor agreements and assets have been transferred. Described below are some of the key reasons YGG made this move.

- 1. Limited liability among members of YGG. Over time, YGG will be able to welcome all token holders as members of the Association. Membership in the Association will provide token holders with clearly defined rights within the Association and, most importantly, it will provide limited liability protection in a much more straightforward way than other crypto models provide. In consultation with YGG's Swiss lawyers, MLL Legal, and external counsel, DLA Piper, the new structure reflects the purpose of YGG and will provide its token holders better legal standing both within the organization and for their own protection.
- 2. Flexibility in structuring committees and subcommittees for community participation. This allows YGG to innovate a constitution related to proposals and votes from committee and subcommittee members. The members can create as many committees or subcommittees as needed with however much authority each committee should have. Of all the types of entities that were considered, this structure closely mirrors the aims of YGG, providing a clear path to decentralization, and will be refined over time.
- 3. **Opportunity to incorporate sub-associations.** YGG is currently pushing for its subDAOs, new and old, to utilize the Association structure both for all the benefits outlined here and as a way to easily relate to YGG. By being a sub-association, the subDAOs will still enjoy significant autonomy but not require significant legal documentation to relate to YGG, and, taken as a whole, the YGG Association and all the sub-associations can form a clearly defined YGG ecosystem. This arrangement will have all the hallmarks of a responsible, community driven, Web3 ecosystem, namely: avenues for participation of all members, shared resources, flexibility, and a wide variety of consumable functions.

In addition to the key motivations above, the move affords some additional benefits including:

- Favorable taxation on earnings under a strong jurisdiction.
- More legitimacy in some places and with some groups.
- Easy access to professional service providers to help with operational activities not core to YGG's gaming activities (e.g., accountants, auditors, lawyers).
- Clearer IP and employment guidelines as opposed to offshore jurisdictions.

This move to the new structure will put YGG and its subDAOs in a better position to relate to each other and gradually attain decentralization across the entire YGG network while providing protection to token holders of the various associations against unlimited liability. YGG's current guild badge creation project will provide meaningful assistance with these steps.

Global Update

YGG regional subDAOs, each with their own rules, treasuries, and leadership teams, bridge the gap between YGG and the diverse needs of a worldwide community of gamers. They deliver crucial services like localized recruitment, management of cultural or language differences, and individualized services with support and counsel from the core YGG team.

To establish closer collaboration, the regional bodies will hold regular roundtable meetings as part of the YGG ecosystem where they discuss status updates, financials and metrics, game acquisitions and partnerships, and product initiatives.

YGG's shift to the Swiss Association structure opens up potential for its subDAOs to reap the benefits of the Association should they choose, which will allow them to operate in sync and with aligned incentives as the main DAO, reducing costs in the long run and moving into a highly efficient guild of guilds model.



- YGG SEA, targeting the play-to-earn community in Southeast Asia (SEA) outside the Philippines, has partnered with 30 different games to date, providing scholarships in Axie Infinity, StarSharks, WonderHero, Thetan Arena, and many other play-to-earn games.
- **IndiGG**, backed by Polygon Studios, is focused on India, where the largest gamer pool in the world resides. IndiGG is currently hosting scholarships in Axie Infinity, Nyan Heroes, Pegaxy, and Fancy Birds. It has partnerships with 13 more games including titles directly targeting the local market.
- **Ola GG** is tailored for the global Spanish-speaking communities interested in play-to-earn gaming. Besides Axie Infinity, Ola GG also offers scholarships in CyBall and Karmaverse.
- **BAYZ**, focusing on play-to-earn communities in Brazil, raised US\$4 million in a seed round led by YGG, BITKRAFT and Delphi Digital. It has announced its partnerships with Axie Infinity, Fancy Birds, Genopets, Metascooter and Influence, as well as its plans to further expand to other games in the play-to-earn ecosystem.
- **YGG Japan**, the newest addition to the YGG network, has been seeing the Japanese gaming communities' significant interest in play-to-earn games and hopes to turn that interest into an opportunity for more players to earn rewards in the Metaverse.

YGG Badge Holders

At the end of Q2 2022 there were 21,739 YGG Guild Badge holders who were able to access a variety of restricted Discord channels and exclusive content as well as participate in the YGG Guild Advancement Program. In total, the YGG community exceeds 88,000 badge holders looking to be recognized for their investment of time into the gaming ecosystem.

Financial Strategy

Staking and farming rewards and asset sales currently comprise the bulk of YGG revenues. This income allows the guild to support monthly operational costs and some level of investment in projects useful to the YGG ecosystem. Scholarship rewards do contribute to revenue; however, this figure is outweighed by the primary revenue sources given the current market conditions impacting scholar rewards.

YGG relies on its community to review and assess additional ways to generate funds through acquisitions and products that have the potential of being less affected by market fluctuations. YGG may at times sell certain assets should they no longer be in line with the guild's strategies, or should they lack community support, in order to create room for new opportunities.

Cash Flow

The guild's cash reserves will primarily be used for investment opportunities and as a runway for operational costs. YGG is putting new parameters in place to assess these opportunities and ensure that every dollar spent is in line with the guild's strategies as articulated by its community.

Another focus is to review all cost centers to ensure that they serve both the short- and long-term strategies of YGG, with the aim of maintaining a minimum of 20 months of cash flow runway for the guild's operational costs.

Due to market fluctuation, YGG's total partnership value dropped 45% in Q2. To mitigate risks around the drop, the guild sold 3% worth of its asset value (US\$1.3 million) to spend on operational costs, test new ways to generate funds and make new acquisitions. The decrease in partnership value is consistent with the overall market pullback, with the total market cap of crypto declining by 58% in the same period.

YGG Scholarship Update

Due to falling prices of reward tokens, there was a drop in the number of active YGG scholars this quarter. However, the guild has been taking steps to further enrich the reward-earning potential of active scholars. YGG is actively working with managers to reallocate NFTs to active users to help them maximize opportunities for rewards, with 15% of NFTs reallocated thus far leading to positive growth in June.

Thanks to this initiative, in-game earnings per player have increased by 400%. YGG will continue to maximize the performance and opportunity of the YGG play-to-earn scholarship program by reallocating NFTs in Q3 to mitigate scholar attrition due to market conditions.

Scholarship Growth

The guild offers scholarships in CyBall, Fancy Birds, Aavegotchi, Legends of Venari and Thetan Arena in addition to Axie Infinity, with many scholars playing multiple games to help mitigate market volatility.





Scholarship Earnings

Earnings suffered most in May due to overall market panic. However, there was a small rebound in June with some fear leaving the market. In Q2, the YGG play-to-earn scholarship program raised over US\$600,000, of which 80% has gone back to the community. Although the dollar value of the program this quarter has dropped 58% from its value in Q1, it is still making a material difference for <u>YGG's</u> <u>scholars</u> with over US\$13.9 million being generated by YGG scholars for the community (scholars and managers) since the inception of YGG.



Partnership Update

Partnership Summary

While the total number of deals this quarter is lower than in previous quarters, it is consistent with YGG's partnership strategy of focusing on high-value partnerships. Gaming partnerships were focused on projects developed by industry veterans with extensive experience in game development. The number of partnerships with projects that support the play-to-earn ecosystem and the player community, such as MetaverseGo, also increased. These projects will ensure that as games launch towards the end of 2022 and into 2023, the YGG community will be able to capitalize on these opportunities.



YGG constantly evaluates its assets in line with the operational strategies and requirements. In Q2, over US\$1.3 million was realized primarily due to the Merit Circle position being closed out and some additional NFTs being sold. Funds generated will drive new opportunities and operational activities.

	TOTAL PARTNERSHIP SUMMARY						
	GAMES (TOKEN)	GAMES (NFT)	GAMES TOTAL	GUILDS	P2E INFRA	TOTAL	
Partnerships	37	32	51	6	15	72	
Cost	\$5,359,924	\$5,242,698	\$10,602,622	\$3,500,0000	\$2,020,000	\$16,122,622	
% of Total	33%	33%	66%	22%	13%	100%	
30.06.2022	\$10,583,4614	\$6,926,0948	\$17,509,555	\$19,045,000	\$2,878,262	\$39,432,817	
% of Total	27%	18%	44%	48%	7%	100%	
Disc. at							
30.06.22	(49.4%)	(24.3%)	(39.5%)	(81.6%)	(29.8%)	(59.1%)	

YGG's partnership strategy is one that has always been, and remains to be, extremely long-term, with the guild investing time and experience into each of its partners. The above figures are reflective of the broader crypto market rather than the progress of YGG's partners. YGG has seen constant progress in the development of software, new business relationships and community growth of its various partnered games and platforms, which are expected to deliver great value to the player community in the second half of 2022.

Game Partnership Updates

YGG is always looking for games that provide both high entertainment value as well as robust token economies from which its scholars can earn rewards sustainably. An emerging trend supporting this focus on the "fun factor" is that more Web2-based game studios

are transitioning to Web3 and applying their gaming talent to the space. One example is LATAM's largest gaming company, Wildlife Studios, integrating NFTs into its flagship game, Castle Crush, where YGG also acquired assets in Q2 2022.

YGG is excited to partner with well-established teams, provide guidance in designing tokenomics and NFT launches to partnered projects, and ensure they have a robust virtual economy and successful launch. YGG is monitoring X-to-earn projects closely and is waiting to see how the trend will evolve and how tokenomics will be improved. Genopets and Walken have implemented various burn mechanics for their utility tokens and are continuing to build various experiences around their existing products.



At the end of Q2 2022, the number of gaming partnerships increased to 51 from 46 in Q1 2022. In total, those partnerships were valued at US\$17.5 million as of June 30, 2022, reflective of the broader market sentiment across crypto.

YGG will continue to partner with high-quality games developed by high-caliber teams and will be deeply involved to provide advice on guild management, tokenomics design and collaborations on marketing, among others. This will ensure that YGG's partners can create games that are battle-tested for guilds while providing improved ways for guilds to manage scholars.

The guild will also explore different partnerships with traditional studios or IPs to create more gamified experiences in Web3.

The following YGG game partners have made solid progress on their roadmaps in Q2 2022, which is presenting opportunities for the guild and its community to be rewarded for efforts and involvement:

- **Guild of Guardians** recently launched their demo campaign where fans may sign up to get early access to the game. Over 220,000 individuals are on the waitlist.
- Genopets' KI token sold out within three days, generating over US\$2 million in USDC.
- **Crypto Unicorns** launched their Governance Council Election, an important milestone for the game's community as the team works towards completely decentralizing the ecosystem.
- **Castle Crush** recently launched their NFT mint and sold out completely. Discord servers both within the YGG network and the broader crypto community are showing plenty of activity and interest surrounding the game.
- Phantom Galaxies, an open-world fast-paced mech shooter, sold out all of their planet NFTs.
- **Space Misfits** launched Space Misfits Squadrons, a companion web application allowing players to send their fleets on missions to earn resources and NFTs. On June 27, Space Misfits launched their single-sided SMCW staking.

New Game Partnerships in Q2

The table below outlines the games that YGG partnered with this quarter. A key partnership from Q2 cannot be publicly disclosed at this time but will be announced in the near future.

NEW GAME PARTNERSHIPS FOR Q2



Phantom Galaxies is a space MMORPG game developed by Blowfish, a studio fully owned by Animoca Brands. The game saw YGG and YGG's subDAOs participate in its Private Planets sale. These assets can be used by the YGG community to build a range of structures including marketplaces, hangars, refineries, and more.



Walken is a walk-to-earn game built on the Solana blockchain. By walking in real life, players earn gems, which they can use to upgrade their NFTs, called CAThletes, and compete to win WLKN tokens. YGG has acquired Genesis CAThletes to equip players with NFTs that accrue more value.



Castle Crush is a tower defense game developed by Wildlife Studios, a leading mobile game developer and publisher. The game will also integrate NFTs on the Avalanche blockchain layer to onboard users to Web3. YGG has purchased Founder Cards and Ascended Cards for players to use in-game.



My Pet Hooligan is the flagship NFT project by AMGI Studios, a creative Web3 entertainment company with deep experience in animation and gaming. Its proprietary face-scanning technology maps players' real-life expressions and movements to their character inside of the game.

New Gaming Guild Partnerships in Q2

YGG has proactively been partnering with gaming guilds around the world to ensure that all players are given the opportunity to access scholarships.

GAMING GUILD PARTNERSHIPS					
PROJECT	TARGET AUDIENCE	COST	VALUE		
YGG Japan	YGG Japan is a YGG subDAO focused on the Japanese market.	\$1,000,000	\$1,000,000		
Sub Total		\$1,000,000	\$1,000,000		

YGG exited its Merit Circle position during Q2 for US\$1 million USDC return (10x the original US\$100,000 cost within nine months) in an effort to <u>settle a dispute</u> within the Merit Circle community.

New Gaming Infrastructure Partnerships in Q2

In addition to direct game acquisitions and guild partnerships, YGG partners with play-to-earn adjacent platforms and services that will deliver value to the YGG player community in the long term.

	PLAY-TO-EARN INFRASTRUCTURE PARTNERSHIPS					
PROJECT	CATEGORY	COST	VALUE			
StemsDAO	A music NFT community and platform.	\$50,000	\$50,000			
Oasys	A PoS gaming blockchain with strong ties in the Japanese gaming market.	\$100,000	\$100,000			
MetaverseGo	A Web3 gaming portal focused on player acquisition and onboarding.	\$100,000	\$100,000			
Total		\$250,000	\$250,000			

Appendix

Compilation Notes

Yield Guild Games takes transparency very seriously as we are accountable to our community of players, YGG token holders and those who have backed YGG since inception.

In many aspects of reporting on crypto projects, the industry is yet to formalize standards. Where there is not an obvious standard to follow, all efforts have been made to best represent accurate data in this Update, although as stated at the top, this Update should not be relied upon to take or not take any action. The following outlines any specific decisions that were made by the YGG team in the preparation of this Community Update.

- 1. Token pricing data was sourced from closing day values on June 30, 2022, by CoinGecko.
- 2. Pre-listed tokens were valued based on the valuation used in the most recent round of funding.
- 3. In-game NFT items were estimated by average recent sale prices or the lowest asking/bid prices in the same category from NFT marketplaces, for example, OpenSea (90-day average sale price) and Magic Eden (last 24-hour average sale price), or game proprietary NFT marketplaces.

For a full analysis of YGG token holdings, YGG provides the public wallet addresses below:

YGG WALLET	EXPLORER	DEFI	NFTS
0xe30ED74c6633a1B0D34a71c50889f9F0fDb7D68A	<u>Etherscan</u>	Zerion	<u>Opensea</u>
0xF0103243F4d22B5696588646b21313d85916A16A	<u>Etherscan</u>	Zerion	<u>Opensea</u>
0x16b281438C5984A46D94acc6C4b31e252A03DFCf	<u>Etherscan</u>	Zerion	<u>Opensea</u>
0x2662A2d03695C80ca3C5645cbC2E7547842dA6bC	<u>Etherscan</u>	Zerion	<u>Opensea</u>
0x1af5478e25BC877d27f794962696211eac474FcE	<u>N/A</u>	<u>N/A</u>	<u>Opensea</u>
0x12eca18aac6db2470e000c0688cf11b9d8ea1d31	<u>Etherscan</u>	N/A	N/A
0xcafeacdadd29f55ce935492e20f1f982df3fb51d	<u>Etherscan</u>	Ronin	<u>Opensea</u>
ronin:4b18cebeb9797ea594b5977109cc07b21c37e8c3	N/A	Ronin	N/A
0x6e7f09aa3d151b932de2e7846e8341902d0fbeef	N/A	N/A	<u>Opensea</u>
0xf6dcc7aed1efecee267542e26be742b7f8f095ff	Polyscan	N/A	<u>Opensea</u>
0x23eb4e02c29e69452718cd5caf2255488bc7ce3a	Polyscan	Zerion	<u>Opensea</u>
0xdae36002431aa9394be363d3d43fbdb6de6af7cc	Polyscan	N/A	N/A
0xB981290d9d804075986482F0302c03A3Cd2aFf32	<u>Etherscan</u>	Zerion	<u>Opensea</u>
0x21653E2f0472aFAF64eC85f585f0DB4ab83a83F0	<u>Etherscan</u>	Zerion	N/A
GvAm8xG5BSWXy286jWXWzYpN2xzPADQEoK9U8dQCDtzt	<u>Solscan</u>	N/A	N/A
0xa597f915f5Eb850eB0cB8709F1eFd5f5256eaB18	<u>Snowtrace</u>	N/A	N/A

Global Media Coverage

The table below is a list of articles relating to YGG that were published during Q2 2022.

DATE	PUBLICATION	ARTICLE LINK
04.04.2022	Metropoler	UnionDigital Bank partners with YGG to cater to the Philippines' largest P2E community
05.04.2022	Altcoin Buzz	Forkast Report: Asia Is Leading the Growth in NFTs
07.04.2022	Fungible Times	Yield Guild Games (YGG) and Play-to-Earn gaming Beryl Li
11.04.2022	DappRadar	The Power of the DAO and Blockchain Gaming with Gabby Dizon
13.04.2022	Philippine Star	The love potion craze
13.04.2022	Tech in Asia	Singapore esports firm taps YGG SEA for NFT gaming
15.04.2022	Nikkei Asia	Could a Philippines startup become gatekeeper to the metaverse?
15.04.2022	DealStreetAsia	Is Philippine Yield Guild Games playing gatekeeper to the metaverse?
29.04.2022	Investing	YGG SEA, Solana Ventures Raises \$500K To Disrupt SEA Blockchain Gaming
03.05.2022	Decrypt	Total Investment in Syndicate DAO Tops \$28 million After Latest Funding Round
03.05.2022	Not Boring	Not Boring Founders: Gabby Dizon, Yield Guild
03.05.2022	Cointelegraph	Blockchain games take on the mainstream: Here's how they can win
05.05.2022	a16z	A Conversation: What's Next in Web3 Games?
24.05.2022	Cointelegraph	Game on: Yield Guild Games scholarships on the rise through Q1
24.05.2022	The Block Crypto	Merit Circle DAO proposal seeks to 'trim the fat' by booting early-stage investor
26.05.2022	CoinDesk	Gaming DAO Merit Circle and YGG Caught in DAO Governance Strife
26.05.2022	Tech in Asia	Play-to-earn guild YGG records 174% player increase in Q1
29.05.2022	Naavik	Game Design Innovation Requires Growing Pains
31.05.2022	Manila Standard	Filipino-led gaming guild exhibits strong growth in '22
10.06.2022	CoinDesk	Gaming DAO Merit Circle and YGG Caught in DAO Governance Strife
14.06.2022	Crypto Slate	DAO votes to give \$5M seed money back to YGG openly breaking contract
14.06.2022	CoinDesk	Gaming DAO Merit Circle, YGG 'Terminate Relationship'
15.06.2022	The Block	Yield Guild Games walks away from Merit Circle with 10 times its investment
15.06.2022	Cointelegraph	Legal battle avoided after YGG and Merit Circle DAO agree to a deal
15.06.2022	Tech in Asia	Merit Circle to buy out Yield Guild Games's seed investment
15.06.2022	Cointelegraph ES	Agreement between YGG and Merit Circle DAO has avoided a legal battle
15.06.2022	The Block	Yield Guild Games walks away from Merit Circle with 10 times its investment following ouster
15.06.2022	Cointelegraph	Legal battle avoided after YGG and Merit Circle DAO agree to a deal
15.06.2022	Tech in Asia	Merit Circle to buy out Yield Guild Games's seed investment
27.06.2022	Manila Bulletin	YGG Pilipinas launches YGG Playhouse - bringing content creation to a whole new level
28.06.2022	Venture Beat	Newzoo: More than 500 companies are building the metaverse
28.06.2022	Manila Standard	YGG PH jumpstarts Roadtrip to connect with local gaming communities
28.06.2022	Rappler	Amid 'crypto winter,' play-to-earn company YGG turns to content creators
30.06.2022	CoinDesk	How I Made It in Crypto: Life as a Play-to-Earn Guilder

Yield Guild Games Supporters

Yield Guild Games has been able to deliver opportunities for scholars from emerging nations across the world. This would not have been possible without the support of our partners and initial investors such as Marc Weinstein, Sebastien Borget, Jeffrey "Jiho" Zirlin, Aleksander Larsen, David Cunio, Alex Amsel, Julien Bouteloup, Joe Mahon, Gabriel Leydon and others.

DELPHI DIGITAL	BLOCKTO₩ĒR	SCALAR CAPITAL	U YOUBI CAPITAL		
ASCENSIVE ASSET	C ^{gumi} Cryptos	anime ca BRANDS	Ð		
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