



SEEKING YIELD
ACROSS THE METAVERSE

YIELD GUILD GAMES

Q3 2022 | COMMUNITY UPDATE

SEPT 2022 RELEASE

DISCLAIMER

This Community Update and the information contained herein (collectively, this “Update”) is for informational purposes only. It is not financial or legal advice. This Update is meant to describe the focus, plans, and general recent performance of the Yield Guild Games Decentralized Autonomous Organization (“YGG”) to provide a more transparent picture of its operations to its members.

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This Update further should not and may not be relied upon for any offer, purchase, or sale of securities or digital assets, and does not attempt to provide any conclusive information or recommendations about any other entity, token, or asset, whether in the metaverse, crypto community as a whole, or in traditional markets.

This Update attempts to be an accurate summary of YGG's activities during the third quarter (July 1 to September 30) of 2022 but is neither guaranteed to be current as of the time the recipient reviews this Update nor contain all material information.

No future looking statement, expression of hope or excitement, or similar verbiage should be construed as a promise or a guarantee but should only be taken as aspirational.

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Founders' Update

As we continue to weather through the crypto winter, YGG is keeping its focus on supporting the growth and enrichment of its community by building new and sustainable products that best suit the community's needs in this rapidly evolving market.

Our product team has been hard at work developing initiatives that recognize the valuable contributions of our community and ensuring that their time in the Metaverse continues to be rewarding and worthwhile, no matter the climate. This quarter, we celebrated the success of [Season 1](#) of the Guild Advancement Program (GAP), and launched [GAP Season 2](#), while distributing more tangible rewards through the [Reward Vaults](#) program.

We have also spent time creating educational content for our community. In partnership with Nas.io, [Web3 Metaversity](#) was launched in Q3 to provide free access to a beginner-friendly curriculum on crypto for all YGG Guild Badge holders.

Initiatives such as the GAP and our partnership with Nas.io show how we are focusing all our efforts on providing opportunities for our guild to learn new skills and continue their momentum in moving onward and upward in the Metaverse. Because these have been tough times for many people in our community and we want to ensure that all active guild participants are being rewarded for the value they bring.

YGG is using this time not only to build, but also to listen to the people that make this guild so special. As a community, we have created an environment that fosters growth and meaningful engagement. We want to nurture and protect this ecosystem by keeping our ears open and our connection strong.

We continue to integrate best practices into our processes and refine them as we forge ahead on our path to becoming a full-fledged DAO. Alongside this, YGG remains focused on building out a useful and interactive ecosystem made possible by the YGG token and will continue these efforts into 2023.

Despite the change of pace in introducing new games to the YGG ecosystem, we are establishing strategic gaming and infrastructure partnerships with our community and product roadmap in mind while working with our partners – more than 80 of them – more closely than ever.

We have also continued to grow our subDAO network and onboard the most fitting talent to lead these regional communities while building robust, tailored programs per region to retain player interest. Our subDAO roundtables are increasing cooperation and collaboration through strong local partnerships.

It is our hope that these efforts will be fruitful to ensure that the YGG network will be ready for everything we have in store for the community.

#WeAreYGG,

Gabby, Beryl and Owl

YGG Leadership Team

The Yield Guild Games leadership team supports a team of 48 and countless more community members to ensure the smooth operation of the guild for all of its scholars and the YGG community at large.



Gabby Dizon
Co-founder



Beryl Li
Co-founder



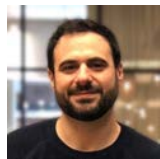
Owl of Moistness
Co-founder



Colin Goltra
Global Chief
Operating Officer



Jeff Holmberg
Head of
Asset
Acquisition



Andrew Green
Head of
Developer
Relations



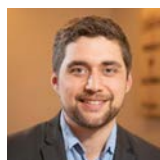
Andy Chou
Head of
Ecosystem
Development



KnightAV
Head of
Product
Development



Jen Yu
Head of
Design



Kurt Watkins
Head of
Legal



Aurélie Konter
Head of
Finance



Nam Le
Head of
Software
Development

YGG Managers Update

The bear market is a time for building. Having experienced these cycles before, the leadership team is looking at all sides of the organization and constantly striving to find ways to maximize the benefits of having a globally distributed, diverse team.

YGG has been focused on efficiency within the business, the engagement of the entire team, and ways to hold each other accountable for the benefit of the association by bettering communication and everyday processes, including implementing regular one-on-one meetings, team calls, team tools and performance reviews. YGG's leadership forms mutually supportive partnerships with teams that are adept at leveraging cutting-edge technology and whose expertise helps better the guild's operations.

This quarter, YGG has placed even more focus on refining the way its leadership interacts and collaborates with its teams, subDAOs and communities. It is an objective of the core team to be more integrated within the community, and experimenting with office hours within Discord has been helpful in building that direct connection. The guild also hosted face-to-face events in the Philippines to allow its community to engage in person, and released educational content to help people navigate the Web3 space.

Community Engagement

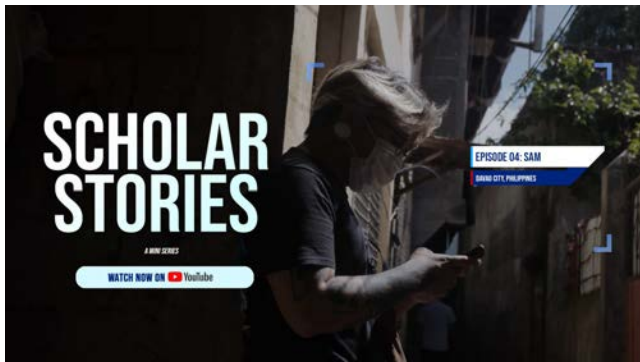
AMAs, Twitter Spaces, Media & Community Campaigns

The YGG team produced a range of content for our community alongside many of our game partners.

DATE	PARTNER	DATE	PARTNER
10.07.2022	GAP S1 Wrap-up AMA	07.09.2022	Phantom Galaxies
14.07.2022	MyPet Hooligan, XLD, & BigTime	09.08.2022	YGGTV Gentle Hands Orphanage YMC
14.07.2022	YGG PH RoadTrip	18.08.2022	YGGTV Conquest 2022
19.07.2022	Eden Ventures Fireside Chats @ Eth.cc	07.09.2022	YGGTV Esports (YGG Elite)
21.07.2022	CryptoUnicorns, SIPHER, BreederDao	04.10.2022	Nyan Heroes Unboxing
02.08.2022	Splinterlands	01.10.2022	Civitas Character Mint
04.08.2022	Castle Crush, Legends of Venari	23.09.2022	Blocklords Exclusive
07.08.2022	Walken & G4AL	03.09.2022	Big Bear Syndicate Exclusive
11.08.2022	Mavia & MonkeyLeague	08.07.2022	Civitas: YGG Founders Coin Exclusive

Scholar Stories

[YGG Scholar Stories](#) shares a look at how the guild has impacted the lives of people in its community.



Sam

Sam from Davao City was orphaned at the age of seven and fell into bad habits and vices. His partner, who was the reason he eventually left that life behind, got him into Axie when the pandemic hit and his salary from his job were reduced. With his earnings, Sam saved up and realized that Axie is not just a game, but a blessing and an opportunity to everyone. Watch his story [here](#).

YGG Scholarship Update

Scholar Engagement

For Q3, YGG has revised its scholarship strategy to focus on increasing the number of potential rewards that can be earned by each scholar. Scholars can now request any Axie available in the guild treasury and are encouraged to craft runes and charms needed to climb higher in the leaderboards. YGG now has 23,059 YGG Badge holders who get access to YGG's Guild Advancement Program, Reward Vaults and Web3 Metaversity, along with a ticket discount for the upcoming [Philippine Web3 Festival](#).

YGG is growing the number of participants in our Game Tester program. These crucial efforts inform YGG's GameOps strategy for soon-to-be-launched games. Game Testers are given priority access to YGG assets, with YGG securing early-stage game access prior to launch with our selected game partners. While our Game Testers help support strategy discovery and provide critical feedback for newly launched titles, YGG also recognizes the importance of keeping this momentum going with our Game Ambassador program. The Game Ambassador program, which was launched last year, will remain a priority for YGG to evolve and expand.

In Q1 of 2022, YGG saw a growth of 175% in terms of scholarship programs from its community. The scholarship program remains an important initiative of the guild despite the scholar attrition brought about by the market conditions. Whilst Q3 of 2022 represents a decline of 32% from its peak during Q1 of 2022, it has held relatively stable since the end of Q2. Despite this attrition, as of Q3 of 2022, the YGG scholarship program has remitted over US\$14 million to its community globally.

YGG and its growing network of regional subDAOs have established partnerships with a variety of games to cater to the guild's local communities. There are 25 live games available within the YGG ecosystem, and 80% of the participants in the scholar system are actively participating in at least one game other than Axie Infinity on a regular basis.



YGG Elite Esports Update

The Axie World Championship took place in Barcelona, Spain in September as part of [AxieCon](#). The championships consisted of three events, Axie Classic Championship Finals, Axie Origins BYOD (Bring-Your-Own-Device) and Axie Origin Stadium Series. YGG Elite was able to secure third place in the Axie Origin BYOD World Championship, and second and third place in the Axie Origin Stadium Series, which was a testament to the team's ability to quickly adapt to a new game version in a competitive setting despite a large number of players unable to attend because of visa issues.



Members from the [YGG Splinterlands](#) (YGG SPL) subDAO also had the opportunity to participate in Splinterlands' inaugural [Splinterfest 2022](#) event at HyperX Arena, Las Vegas. Alongside an in-person Town Hall and several tech panels, a tournament was held where YGG SPL members, Brybro and DToughStuff, were able to come out on top.

In addition to the solid results in both tournaments, YGG Elite signed four new players in Q3, Tersaik from Argentina, Azarian from Spain, former Hearthstone Grandmaster Staz from the Philippines, and Pomchi, the first Japanese and first female player signing with the team.

New Scholarship: Castle Crush

Castle Crush is a real-time strategy (RTS) game that started as a Web2 game and is transitioning to Web3. YGG has acquired 1,500 NFT cards, 500 of which are "Founder cards" that have higher stats and qualify for additional rewards. Using reNFT, a multi-chain NFT rental protocol, scholars rent NFTs on the Avalanche network for free and generate the ACS token, where renting more cards at a time leads to higher ACS earnings.

YGG currently houses 300 scholars across seven clans actively participating in the game. YGG also strategically partnered with Alpha Titans YGG, who already held the first spot on the leaderboard. Multiple clans representing YGG are already in the top 10 globally, where the top ranked clans earn significantly more rewards. YGG has a set criteria for renting NFTs and is prioritizing players that place higher on the league and have the most number of trophies each season.

"The YGG Castle Crush scholarship is a great opportunity for players that are just starting out or for seasoned veterans looking to get that extra edge. YGG's scholarship program gives players the opportunity to receive rewards through the game and GAP program while getting to be part of a passionate community, make lots of friends and have fun."

– Cryptodad | YGG, Castle Crush Lead Game Ambassador

According to Kazuo, Portfolio Operations Manager at YGG, "Castle Crush's gameplay is reminiscent of Hearthstone and League of Legends, incorporating elements of MOBAs and a standard card battler. As rewards are distributed once a day, there is also a predictable pattern to the increase in token supply. With an already established free-to-play Web2 title, we felt aligned with the team's approach towards token economy and decided to support their transition to Web3."



YGG Rewards Program

Despite the crypto winter, YGG has been single-minded about finding responsible initiatives to engage the community. To further this goal, the Guild Advancement Program and a Polygon vault were launched.

Guild Advancement Program

The [first season](#) of the [Guild Advancement Program](#) (GAP) launched in the third week of April and ran until the second week of July. In the first iteration of the achievement-driven community token distribution protocol, YGG received over 500 participants who chose from 45 uniquely designed quests and earned over 102,160 YGG tokens and 1,030 NFTs in rewards.



KNIGHT OF THE REALM



CREATOR OF THE REALM



MASTER GAME TESTER



STAR OF THE ARENA

YGG was able to successfully establish a baseline and reward its most active contributors, setting a strong foundation for future seasons of the GAP. The achievements were crafted to appropriately reward quality contributions that bring value to the guild, ranging from content creation and in-game accomplishments to being a scholar for certain games and actively contributing to the YGG Discord.

“Rewarding the active contributing members that make YGG great is vital and ties back to the idea of the future of work.”

— *FallenCorpsez*

After receiving constructive feedback from the community through survey results and post-season discussions with the product team, YGG worked to incorporate those suggestions into Season 2 of the GAP, which includes upgraded achievement designs, a wider variety of games, more rewards, and new activities. There are 116 available achievements for [GAP Season 2](#), more than double last season's selection, with more YGG-partnered games offering quests including Axie Infinity, CyBall, League of Kingdoms (including YGGLOK subDAO) Legends of Venari, Castle Crush, Big Time, Guild of Guardians, My Pet Hooligan, Blocklords, Gods Unchained and Genopets.

Polygon Vault

At the end of July, YGG launched the first iteration of its [Reward Vaults](#) on Polygon. These are a series of staking vaults that provide participants access to different rewards from partner games and ecosystems. The launch of these vaults, which coincided with the one-year anniversary of the YGG public token sale, is YGG's way of celebrating its community and providing means for them to receive game rewards to enjoy over a 90-day reward period.

This first iteration of the Reward Vaults features Aavegotchi (GHST) and Crypto Unicorns (RBW). YGG token holders who have a Guild Badge can stake their YGG tokens for up to 90 days in a Reward Vault in order to receive rewards proportional to the amount and duration of their staked token.

There were 293 unique wallets that interacted across the two vaults with at least 50% interacting on both, suggesting a high degree of crossover between the two. There were 611 deposits across the two vaults, where 507 were deposits of less than 2,500 tokens. 381 (over half) were deposits of less than 500 tokens, which suggests that the goal of activating and rewarding small participants was achieved. For many of those 381 users, this may have been their first time participating in such a program.

YGG's decision to launch on Polygon stems from the desire to provide greater accessibility for community members due to lower gas fees available and is consistent with the guild's other product launches on the same network. GAP Season 2 also launched on Polygon, and YGG will soon be supporting the Guild Badge on this network to access quests.

Financial Strategy

Cash Flow

YGG's cash flow strategy remains consistent with the plan outlined in the previous Community Update.

The YGG team is focusing on both current and future revenue streams. Staking and farming initiatives account for most of the quarter's revenue. Because staking and farming are subject to fluctuations due to the broader market, the guild is also focusing on new revenue streams that will provide a more sustainable revenue source in the long run.

In regards to YGG's current runway, the guild has at least 24 months' worth of operating expenses in its treasury in stablecoin. It is important to be prudent with costs, and YGG continues to review its spend and has robust internal procedures for budget approvals.

Successful efforts from YGG's partner games to mitigate the effect of the bear market have resulted in an increased value of some assets and rewards. The drop in asset and reward value from Q4 to Q1 was 50% due to market fluctuation, whereas the delta from Q4 to Q2 is now closer to 15% and in recovery.

Global Update

YGG regional subDAOs take a hyperlocalized approach to address the distinct needs of YGG's global community. Operating autonomously with direct counsel available from the core YGG team, these subDAOs offer individualized services, regionally focused engagement, and support for cultural diversity.

With YGG transitioning to the Swiss association legal structure, regional subDAOs now have the opportunity to join the YGG main association as related associations, which gives them the benefit of retaining significant autonomy as their own legal entity, but with less legal documentation and formality required to support the DAO-subDAO relationship. This legal structure most closely resembles the ethos and functions of a DAO, enabling YGG to fully exercise its role in the Metaverse as a guild of guilds and DAO of DAOs.



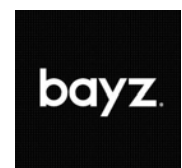
YGG SEA



IndiGG



Ola GG



BAYZ



YGG JAPAN



TROY



AMG DAO



SKYGG

- **YGG SEA** launched the Jakarta Roadshow to onboard new scholars and hosted the first YGG SEA Thailand Axie Infinity Championship. The guild is furthering its on-the-ground presence by partnering with the Indonesian school Soegijapranata Catholic University to provide its students with the newest suite of blockchain gaming resources and help them gain an edge in Web3.
- **IndiGG** opened its game testing program to its community, giving IndiGG members early access to test and earn rewards from upcoming blockchain games. Scholarships in recently launched games such as Genopets, Elemental Raiders and Thunder Lands were also launched.
- **Ola GG** partnered with Team Heretics, one of the biggest esports teams in the world and the leading esports team in the Hispanic market, to launch a Web3 gaming-focused esports team called "OlaHeretics."
- **BAYZ** officially launched Crush Cup, an esports tournament for the game Castle Crush. Joining BAYZ is Kevin Lin, the co-founder of live streaming platform Twitch, as its newest strategic advisor.
- **YGG Japan** is developing a wallet dedicated to Web3 gaming users in partnership with KryptoGO and Infinity Ventures Crypto. Beyond this, YGG Japan is in a joint venture with Adways and Days to develop a demand-side platform specializing in Web3 games to acquire users.

New Regional SubDAOs

- **Troy** caters to the YGG community in Turkey. They are the team behind Stash, an NFT rental marketplace protocol for gaming NFTs that was developed to give the community free and unencumbered access to Web3 gaming. Troy is focused on providing guidance and affordable access to Web3 games through esports events and organizations and scholarship opportunities.
- **AMG DAO** has built a strong community focusing on the Central and Eastern European (CEEC) region. They are the largest guild in the CEEC region today, with 1,100 scholars and 16,000 Discord members active across 11 countries. AMG DAO is working towards distributing localized content for Web3 games, empowering the CEEC region to start its journey into Web3 gaming.
- **SKYGG** is YGG's subDAO for Korea focused on building a community around native Web3 games and esports. SKYGG is searching out the next generation of Web3 games and onboarding Web2 gamers to Web3. With its veteran esports team, the subDAO also seeks to redesign the largely centralized esports industry by introducing traditional esports enthusiasts to Web3 games.

SubDAO Initiatives

The YGG subDAOs have been consistent in their efforts to boost recruitment and community engagement in their respective regions. Through their localized strategic initiatives, they enable the continued growth of the YGG ecosystem.



IndiGG x House of Gaming



Ola GG x Team Heretics



YGG SEA x ESPL

The subDAOs organize these initiatives with the following objectives in mind:

- Onboard users to Web3 through community-based local user acquisition
- Organize local partnerships and strengthen their market presence
- Leverage YGG assets and its platform to facilitate local user acquisition
- Generate funds via community brand and esports initiatives

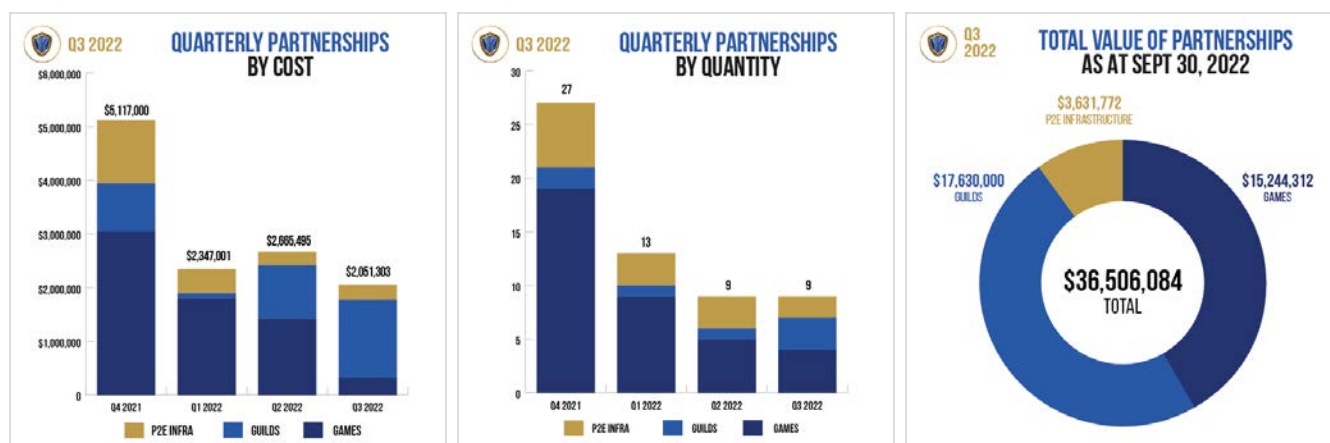
In an effort to establish closer collaboration, the regional subDAOs held their second regular roundtable meeting this quarter, where they discussed various product initiatives, status updates, financials and metrics, game acquisitions and partnerships.

YGG will also be hosting the YGG SubDAO Summit during the [Philippine Web3 Festival](#) in Q4 where representatives from each subDAO will have an avenue to discuss further collaboration in the YGG network.

Game and Partner Update

Game and Partnership Summary

The guild took a very measured approach for partnerships throughout Q3, closing out some deals that were in the pipeline from Q2 and focusing heavily on protecting its treasury by limiting the number of its new acquisitions. Aside from treasury protection, the lower number of Q3 asset acquisitions was due to fewer projects in the market, less activity in capital markets, and general concerns about the macro economy and crypto market – a trend that may continue in the coming two quarters.



Overall, the total value of the YGG partnerships has decreased in value from the second quarter. This was expected given the overall market conditions. With a number of the YGG game partners in active beta testing and moving closer to public launches, the next two quarters will be exciting times for the YGG player community to trial and experience new games regardless of market conditions.

TOTAL PARTNERSHIP SUMMARY						
	GAMES (TOKEN)	GAMES (NFT)	GAMES TOTAL	GUILDS	P2E INFRA	TOTAL
Partnerships	41	26	55	9	17	81
Cost	\$5,211,076	\$5,452,962	\$10,664,038	\$5,025,000	\$2,295,000	\$17,984,038
% of Total	28.98%	30.32%	59.30%	27.94%	12.76%	100%
30.09.2022	\$7,826,650	\$7,417,662	\$15,244,312	\$17,630,000	\$3,631,772	\$36,506,084
% of Total	21.44%	20.32%	41.76%	48.29%	9.95%	100%
Disc. at						
30.09.22	(33.42%)	(26.49%)	(30.05%)	(71.50%)	(36.81%)	(50.74%)

Support for Game Partners

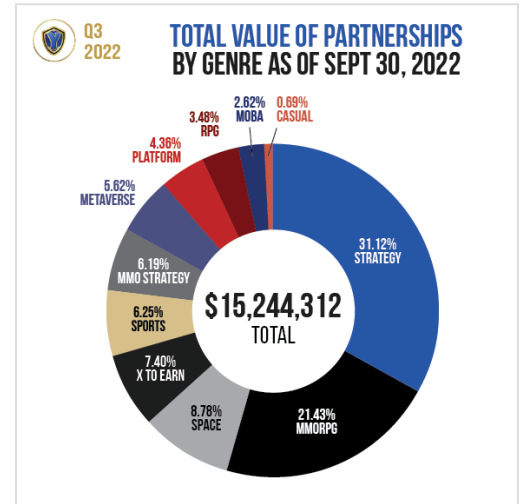
All of YGG's current game partners continue to build as they work towards the launch of their respective titles. The guild will assist in testing these early builds and provide support with its growing cohort of elite game testers, whose assistance enables YGG to produce detailed reports on user experience, create bug

reports, and share feedback on overall gameplay. In Q1 2023, YGG will be participating in game tests with titles including Sipher, Blocklords and Guild of Guardians.

Game Partnership Updates

In Q3, YGG partnered with one new MMORPG game (DigiDaigaku), one racing game (Trial Xtreme) and one FPS game (Dissolution), while increasing the number of Blocklords NFTs available to the community.

Ultimately, YGG's number one responsibility is to serve its community by providing access to great games. The guild aims to get involved in projects where its community will have the most fun and it tries to partner with an array of games from different genres so that everyone within the community can find a game that suits them personally. This can be seen in the broad breakdown of YGG's partnerships since inception by genre.



Strategy-based games still make up the largest portion of the guild's partnerships by value due in part to our longstanding partnership with Axie Infinity, followed by MMORPG games given the partnerships secured in Q4 2021 and Q1 2022, we expect to see this genre grow in popularity given the interest in MMORPG games within the YGG player community.

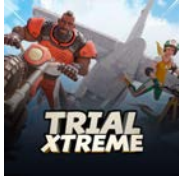


Recent Updates

YGG's Game Partners are continuing to drive forward their product roadmaps with some of the following notable highlights in Q3:

- **Guild of Guardians** ran a campaign which saw 200K players sign up for early access to the game.
- **Monkey League** announced a [strategic partnership](#) with legendary Italian football club AC Milan. The collaboration, which features bespoke NFTs and in-game wearables, is part of a wider Web3 strategy to create more unique digital experiences for AC Milan fans, including access and ownership to the football club.
- **Walken** achieved a milestone of [1 million users in Q3 2022](#) since the Open Beta release on March 14, 2022. \$WLKN staking was made available on Gate.io and airdropped their token to more than 231,361 players.
- **Crypto Raiders** released its [Unity build](#) and introduced a number of gameplay upgrades. **DigiDaigaku** [airdropped](#) all Genesis holders a Spirit NFT which provides access to the first Adventure Quest, rewarding participants with DigiDaigaku 'Heroes'.
- **Blocklords** opened access to pre-registration where over 120k signed up and 50% connected their wallets. The team also announced an [Official cinematic trailer](#) and [Banner event](#).
- **Nyan Heroes** announced their [Genesis Guardian Mech Drop](#) and roadmap update.
- **Ember Sword** hired executives from Blizzard, Riot Games, King, Digital Arrow, Discovery, CD Projekt Red and Disney. In their [August community update](#) the CEO of Bright Studios, Mark Laursen expressed his confidence in the team's ability to deliver a next-gen MMORPG experience.
- **Star Atlas** launched Pre-Alpha: Showroom. This is a demo version of the game where users can control a character and see their ships which look impressive in game thanks to Unreal Engine 5.

New Game Partnerships in Q3

The table below outlines the new games that YGG partnered with this quarter.

NEW GAME PARTNERSHIPS FOR Q3	
 <p>Trial Xtreme</p> <p>Trial Xtreme is a new competitive bike racing game with NFTs. It is led by Gameplay Galaxy, the same team behind the blockbuster Web2 motocross racing game series of the same name, Trial Xtreme, which is available for Android and iOS with over 250 million downloads.</p>	 <p>Dissolution</p> <p>Dissolution is a free-to-play action RPG that takes place in a universe ravaged by a war of extinction between humanity and AI. Players fight for resources, territory and power in a sci-fi sandbox.</p>
 <p>DigiDaigaku</p> <p>DigiDaigaku is Limit Break's first NFT collection with anime-style characters and a new "free-to-own" model to Web3 gaming. Founded by former Machine Zone CEO, Gabriel Leydon, Limit Break is a Web3 gaming company that builds massively multiplayer online (MMO) games with digital ownership. With its newly developed adventure mode, any blockchain game on Ethereum can create game experiences for DigiDaigaku holders to earn rewards by competing in leaderboards. As this questing system develops further, DigiDaigaku has the potential to provide a wide variety of guild activities that the YGG community can participate in.</p>	

New Gaming Guild Partnerships in Q3

YGG has proactively been partnering with gaming guilds around the world to ensure that all players are given the opportunity to participate in a gaming guild tailored for their needs.

GAMING GUILD PARTNERSHIPS		
PROJECT	TARGET AUDIENCE	COST
Troy	YGG Troy is a YGG subDAO focused on the Turkish market	\$425,000
SkyGG	SkyGG is a YGG subDAO focused on the Korean market	\$500,000
AMG	AMG is a subDAO of YGG focused on the Central and Eastern European region	\$500,000
Sub Total		\$1,425,000

Operational Partnerships in Q3

YGG has proactively been partnering with projects that deliver the tooling and infrastructure needed to deliver a fully integrated user experience for guilds and DAOs.

OPERATIONAL PARTNERSHIPS		
PROJECT	CATEGORY	COST
Utopia Labs	DAO payroll management software	\$25,000
Kapital DAO	Web3 guild SaaS platform	\$250,000
Total		\$275,000

Appendix

Compilation Notes

Yield Guild Games takes transparency very seriously as we are accountable to our community of players, YGG token holders and those who have backed YGG since inception.

In many aspects of reporting on crypto projects, the industry is yet to formalize standards. Where there is not an obvious standard to follow, all efforts have been made to best represent accurate data in this Update, although as stated at the top, this Update should not be relied upon to take or not take any action. The following outlines any specific decisions that were made by the YGG team in the preparation of this Community Update.

1. Token pricing data was sourced from closing day values on September 30, 2022, by CoinGecko.
2. Pre-listed tokens were valued based on the valuation used in the most recent round of funding.
3. In-game NFT items were estimated by average recent sale prices or the lowest asking/bid prices in the same category from NFT marketplaces, for example, OpenSea (90-day average sale price) and Magic Eden (last 24-hour average sale price), or game proprietary NFT marketplaces.

For a full analysis of YGG token holdings, YGG provides the public wallet addresses below:

YGG WALLET	EXPLORER	DEFI	NFTS
0xe30ED74c6633a1B0D34a71c50889f9F0Db7D68A	Etherscan	Zerion	OpenSea
0xF0103243F4d22B5696588646b21313d85916A16A	Etherscan	Zerion	OpenSea
0x16b281438C5984A46D94acc6C4b31e252A03DFCf	Etherscan	Zerion	OpenSea
0x2662A2d03695C80ca3C5645cbC2E7547842dA6bC	Etherscan	Zerion	OpenSea
0x1af5478e25BC877d27f794962696211eac474FcE	N/A	N/A	OpenSea
0x12eca18aac6db2470e000c0688cf11b9d8ea1d31	Etherscan	N/A	N/A
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ronin:4b18cebeb9797ea594b5977109cc07b21c37e8c3	N/A	Ronin	N/A
0x6e7f09aa3d151b932de2e7846e8341902d0fbeeef	N/A	N/A	OpenSea
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0x23eb4e02c29e69452718cd5caf2255488bc7ce3a	Polyscan	Zerion	OpenSea
0xdae36002431aa9394be363d3d43fbd6de6af7cc	Polyscan	N/A	N/A
0xB981290d9d804075986482F0302c03A3Cd2aFf32	Etherscan	Zerion	OpenSea
0x21653E2f0472aFAF64eC85f585f0DB4ab83a83F0	Etherscan	Zerion	N/A
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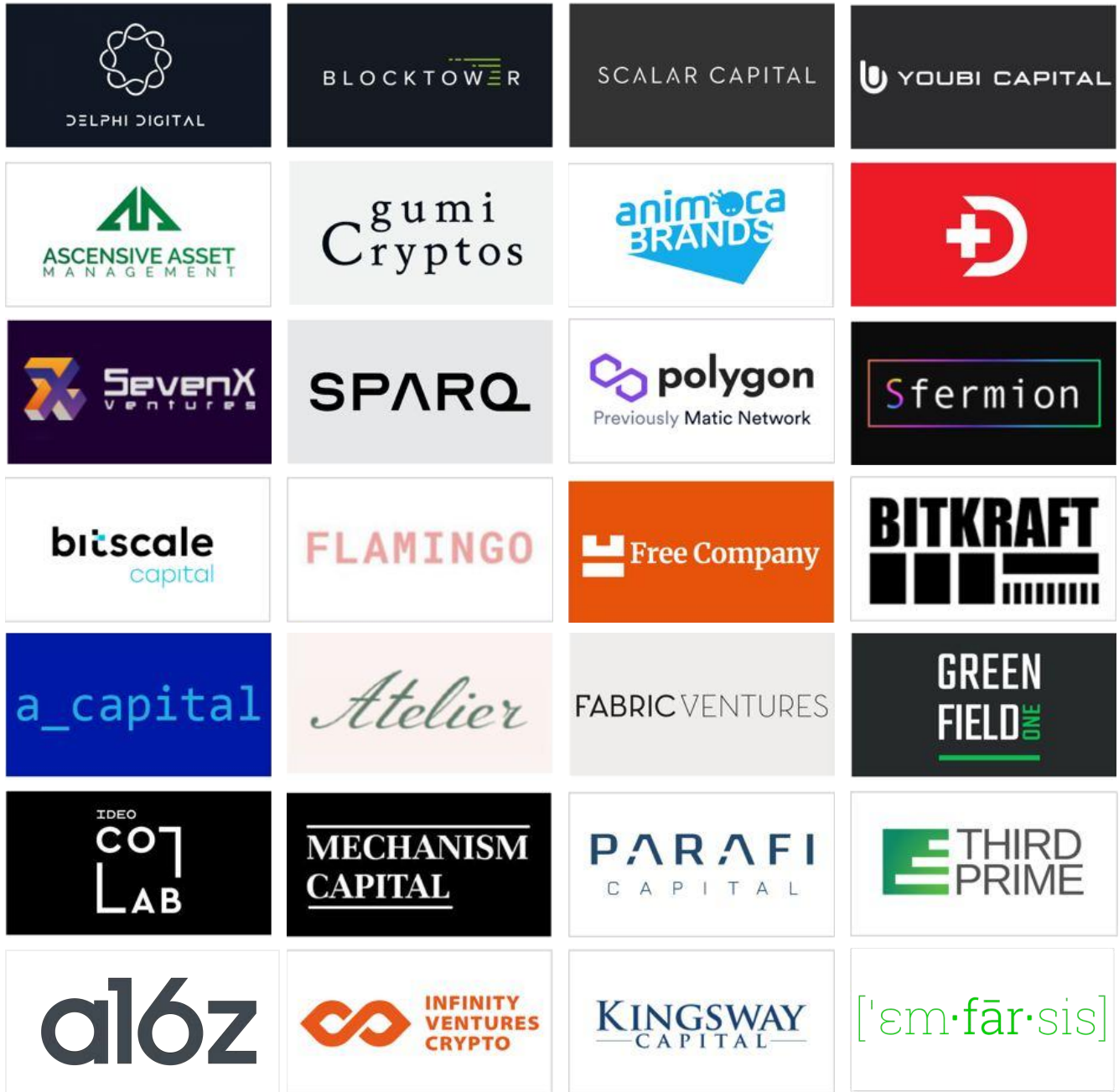
Global Media Coverage

The table below is a list of articles relating to YGG that were published during Q3 2022.

DATE	PUBLICATION	ARTICLE LINK
01.07.2022	The Defiant	Axie Infinity Guilds Rush to Aid Players as GameFi Pioneer Craters
08.07.2022	Forkast	As earnings from play-to-earn games dwindle, some turn to upskilling players
22.07.2022	Cointelegraph	Inflation got you down? 5 ways to accumulate crypto with little to no cost
25.07.2022	Somi Arian	#72 - Beryl Li: Gaming Evolution in the Metaverse
26.07.2022	MSV Podcast	Yield Guild Games I The Evolution of Blockchain Games (Interview with Gabby Dizon)
26.07.2022	Daily Coin	Yield Guild Games Unveils Plans to "Write the Destiny" of P2E
04.08.2022	Coindesk	Inside the Philippines' Booming Crypto Community
05.08.2022	Yahoo! Life	G4AL Partners with YGG Ahead of its Game Releases in Q4 2022
10.08.2022	Bitpinas	Active YGG Scholars Saw In-Game Earnings Increase of 400%
11.08.2022	Inquirer USA	5 Gaming Cryptos That Might Explode Next Year
20.08.2022	Cointelegraph	Web3 games incorporate features to drive female participation
23.08.2022	Manila Standard	P2E gaming Guild Yield Guild Games partners with Nas Academy to provide Web3 Education
06.09.2022	Naavik	The Current State of Play-to-Earn - The Metacast by Naavik
07.09.2022	Business Insider	The 53 most promising crypto startups of 2022, according to VCs
07.09.2022	Venture Beat	Gameplay Galaxy raises \$12.8M for Web3 competitive gaming platform
12.09.2022	Venture Beat	Square Enix becomes a validator for blockchain gaming firm Oasys
19.09.2022	Manila Standard	Filipino founders launch dedicated PH Web3 Festival to bring global attention to homegrown talent
20.09.2022	Cointelegraph	Yield Guild Games: Web3 gaming adoption needs a local touch
24.09.2022	Manila Times	UnionDigital Bank opens its future headquarters

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