



July 31, 2025

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530079	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: FAZE3Q
--	--

Dear Sir(s),

Sub: Dun & Bradstreet's publication - Rethinking the Future of India's Small and Mid-Sized Businesses 2025

Ref: Intimation- "Dun & Bradstreet Business Enterprises of Tomorrow Summit 2025" Business Excellence Awards dated June 28, 2025

In furtherance to our communication dated June 28, 2025 wherein we intimated that our Company, Faze Three Limited, was declared as the Award Winner of **"Dun & Bradstreet Business Enterprises of Tomorrow Summit 2025"** Business Excellence Awards of **Best Global Business** in Category - Mid-Corporate – Textile & Textile Articles, we wish to inform you that Dun & Bradstreet's has also released its publication- **'Rethinking the Future of India's Small and Mid-Sized Businesses 2025'** and an Interview of Mr. Ajay Anand - Managing Director & Mr. Vishnu Anand - President has been published therein.

We are enclosing herewith the relevant page of the Interview from the said publication.

For more details on the Dun & Bradstreet's publication – **'Rethinking the Future of India's Small and Mid-Sized Businesses 2025'** kindly refer the following link: https://www.dnb.co.in/events/business-enterprises-of-tomorrow/default.aspx#about_publication

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,
For **Faze Three Limited**

Akram Sati.
Company Secretary & Compliance Officer
M. No.: A50020



Ajay Anand

CMD
Faze Three



Vishnu Anand

President
Faze Three

Key milestones showing adaptability in recent years?

Faze3 has done almost 3X revenue of 2019 in 2025, with focus on expanding capacities while diversifying its product portfolio to meet evolving global demand. Investments over INR 277 Crores (since FY 2019) fully funded through internal accruals. We have added multiple products / lines effectively covering most categories in home textiles, except sheets and towels.

- Revenue grown from **INR 225 Cr to INR 701.04 Cr** (FY15 to FY25)
- EBITDA grown from INR 25 Cr to INR 98 Cr (peak in 2022/23)
- Net **debt-free** with **zero long-term debt since FY2018**
- Credit rating **reaffirmed at A (Stable)/A-CARE Ratings (Aug'24)**
- Delivered a robust **5-year CAGR of 18% in Revenue, 20% in EBITDA, 18% in EPS**
- Q4 FY-2025 Revenue run rate crosses **INR 200 Cr for the quarter**

The expanded capacity has potential to cater to Revenue levels of at least 2x of FY 2025.

Strategies to embrace transformation & stay competitive?

A key strategic focus has been on enhancing our share across segment of home textile category across Top 10 customers, who are Top 10 large retailers in USA/EUR/UK. To support this, FTL continues to develop new product lines, staying relevant to evolving consumer preferences and industry trends.

FTL has invested in a dedicated design studio in Mumbai & New York, while investing in market weeks in EU/UK also. We have reinforced our positioning as a forward-looking, design-led company committed to innovation and international standards.

Growth strategy for next 3-5 years & MSME alignment?

We intend to double our Revenue / Volumes every 4yrs broadly over very long term. We have done this around 3yr avg over last 6 years cycle (2019-2025). This requires being in growth mode in terms of new business,

products, new infra/machinery, new people, etc. China plus One has opened huge opportunity for manufacturers given the latest tariff / trade war.

Most of the Top 10 retailers have committed to incremental sourcing from India over Asian peers. This opportunity is significant in the polyester / MMF fiber (dominated by China). Our growth strategy is centered around new & existing product categories catered to replace Chinese products apart from our existing strength in design and innovation.

FTL prioritizes local sourcing of materials near manufacturing units, fostering robust partnerships with MSMEs & domestic suppliers. Almost 95% of materials are sourced locally. Faze3 is ready to tap a larger opportunity that arises due to disruption of tariffs / trade deals with China. This should play out in 2026 entirely as we get incremental clarity on trade picture though 2025. ■

Note: The views and insights shared in this interview reflect the perspective of the company's top management.