

August 12, 2025

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 530079	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: FAZE3Q
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e. August 12, 2025

In compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Tuesday, August 12, 2025 have, inter alia, considered the following and:

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2025 along with Limited Review Report thereon.
A copy of the aforementioned Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the aforesaid period issued by M/s. MSKA & Associates, the Statutory Auditors of the Company, is enclosed herewith.
2. Recommended the re-appointment of Mrs. Rashmi Anand (DIN: 00366258) who retires by rotation and being eligible offers herself for re-appointment at the ensuing 40th Annual General Meeting (AGM) to the Shareholders for their approval.
3. Recommended the appointment of Mr. Sanjay Dholakia of M/s Sanjay Dholakia & Associates, Practicing Company Secretaries (Certificate of Practice Number: 1798 Membership. No.: 2655 and Peer Review Firm Number: 2036/2022) as the Secretarial Auditor to conduct secretarial audit of the Company for a term of 5 consecutive years from Financial Year 2025-26 to 2029-30 to the Shareholders for their approval.
4. Approved the Notice of the 40th Annual General Meeting of the Company, which will be held on Friday, September 05, 2025 at 05.00 p.m. through Video Conferencing.
5. Approved the cut-off date for determining Shareholders entitled to receive the Annual Report of the Company, i.e. Friday, August 01, 2025.
6. Approved the cut- off date for determining Shareholders entitled to vote on the

FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com

businesses as mentioned in the AGM Notice, i.e. Friday, August 29, 2025.

7. Approved the appointment of M/s. Sanjay Dholakia & Associates, Practicing Company Secretaries (Certificate of Practice Number: 1798 and Membership. No.: 2655) as the Scrutinizer for remote e-voting and voting through electronic means at the 40th AGM of the Company.

The meeting of the Board of Directors commenced at 08:00 p.m. and concluded at 08:49 p.m.

Thanking you,

**Yours Sincerely,
For Faze Three Limited**

Akram
Hasan Sati

Digitally signed by
Akram Hasan Sati
Date: 2025.08.12
20:56:55 +05'30'

Akram Sati
Company Secretary and Compliance Officer
M. No. A50020

Encl: a/a

FAZE THREE LIMITED

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Independent Auditor's Review Report on Standalone unaudited financial results of Faze Three Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Faze Three Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Faze Three Limited (hereinafter referred to as 'the Company') which includes Faze three Employee Trust ("Employee Welfare Trust") for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Rajesh Murarka

Partner

Membership No.: 120521

UDIN: **25120521BN0VHO9001**



Place: Mumbai

Date: August 12, 2025

FAZE THREE LIMITED



CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |

Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of unaudited Standalone Financial Results for the quarter ended June 30, 2025

(₹ in Crores unless otherwise stated)

Particulars	Standalone			
	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(refer note 8)			
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	204.72	198.79	141.47	658.91
II Other income	4.73	8.39	2.78	14.02
III Total Income (I + II)	209.45	207.18	144.25	672.93
IV Expenses				
(a) Cost of materials consumed	115.46	97.70	85.18	351.82
(b) Changes in inventories of finished goods and work-in-progress	(14.03)	1.07	(12.04)	(29.22)
(c) Employee benefits expense	30.91	29.27	22.66	102.12
(d) Finance costs	4.03	3.87	2.99	14.27
(e) Depreciation and amortisation expense	6.78	6.50	5.67	24.03
(f) Other expenses	49.28	48.16	30.17	158.49
Total expenses (IV)	192.43	186.57	134.63	621.51
V Profit before exceptional items and tax (III-IV)	17.02	20.61	9.62	51.42
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	17.02	20.61	9.62	51.42
VIII Tax expense				
(a) Current tax	4.08	3.09	2.35	9.87
(b) Deferred tax (net)	0.18	0.53	0.34	1.72
Total tax expense (VIII)	4.26	3.62	2.69	11.59
IX Profit for the period / year (VII-VIII)	12.76	16.99	6.93	39.83
X Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the post employment defined benefit plans	(0.13)	0.38	(0.15)	(0.37)
(b) Tax relating to items that will not be reclassified to profit or loss	0.03	(0.10)	0.04	0.09
Other comprehensive income for the period / year (X)	(0.10)	0.28	(0.11)	(0.28)
XI Total comprehensive income (IX+X)	12.66	17.27	6.82	39.55
Paid-up equity share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32
Other Equity (excluding revaluation reserve)				340.76
Earnings per share (₹) (not annualised except for the year ended March 31, 2025) :				
Basic	5.25	6.99	2.85	16.38
Diluted (refer note 6)	5.25	6.99	2.85	16.38

Notes as annexed to this Financial Results



Mumbai
August 12, 2025



By Order of the Board
For Faze Three Limited

Sanjay Anand
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Date: 2025.08.12 20:39:18 +05'30'

Sanjay Anand
Whole-Time Director
DIN: 01367853

Notes to unaudited Standalone Financial Results for the quarter ended June 30, 2025

1. The Company is engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.
2. The Statement of unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 12, 2025.

The standalone financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The Shareholders of the Company, by resolutions passed at 39th Annual General Meeting of the Company held on 27th September 2024, approved, inter alia, acquisition of equity shares by Faze Three Employee Trust ("Trust") for implementation of Faze Three Employee Stock Options Scheme – 2024 ('ESOP 2024'). Trust was formed with objects of welfare of employees of the Company, inter alia, by way of acquiring, holding and allocating 10,94,355 (Ten Lakhs Ninety Four Thousand Three Hundred and Fifty Five) Equity Shares ('Shares'). No options have been so far granted to any of the eligible employee or director.

The financial results of the Trust have been included in the standalone financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

5. The Company operates in only one reportable segment viz. manufacturing of home textiles.
6. There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
7. The unaudited Standalone financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.
8. The audited Standalone financial results for the three months ended March 31, 2025 are the balancing figures between the Audited figures for the full financial year then ended and year to date figures up to the third quarter of the respective financial years, which was subject to limited review.
9. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.



Mumbai
August 12, 2025



By Order of the Board
For Faze Three Limited

Sanjay Anand
Digitally signed by Sanjay Anand
Date: 2025.08.12 20:39:52 +05'30'

Sanjay Anand
Whole-Time Director
DIN: 01367853

Independent Auditor's Review Report on consolidated unaudited financial results of Faze Three Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Faze Three Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Faze Three Limited** (hereinafter referred to as 'the Holding Company') which includes Employee Welfare trust and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Faze Three US LLC, USA	Wholly Owned Subsidiary
2	Mats and More Private Limited, India	Wholly Owned Subsidiary
3	Faze Three Employee Trust, India	Employee Welfare Trust



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of a subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 6.91 crores, total net profit after tax of Rs. 0.12 crores and total comprehensive income of Rs. 0.12 crores for the quarter ended June 30, 2025, as considered in the Statement, has not been reviewed by us. This financial result has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of a subsidiary which has not been reviewed by their auditor, whose financial information reflects total revenue of Rs. 4.39 crores, total net profit after tax of Rs. 0.06 crores and total comprehensive income of Rs. 0.06 crores for the quarter ended June 30, 2025. This financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management prepared unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Rajesh Murarka
Partner

Membership No.: 120521

UDIN: 25120521BM0VHP8987



Place: Mumbai

Date: August 12, 2025

FAZE THREE LIMITED



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Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(₹ in Crores unless otherwise stated)

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025 (refer note 9)	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	211.97	210.55	149.08	689.94
II Other income	3.88	7.69	2.45	11.80
III Total Income (I + II)	215.85	218.24	151.53	701.74
IV Expenses				
(a) Cost of materials consumed	122.75	105.87	88.44	377.83
(b) Changes in inventories of finished goods and work-in-progress	(17.30)	0.70	(11.66)	(35.40)
(c) Employee benefits expense	31.43	29.77	22.91	103.65
(d) Finance costs	4.19	4.08	3.01	14.55
(e) Depreciation and amortisation expense	7.22	6.86	5.83	25.03
(f) Other expenses	50.44	49.67	32.96	163.43
Total expenses (IV)	198.73	196.95	141.49	649.09
V Profit before exceptional items and tax (III-IV)	17.12	21.29	10.04	52.65
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	17.12	21.29	10.04	52.65
VIII Tax expense				
(a) Current tax	4.10	3.21	2.44	10.11
(b) Deferred tax (net)	0.25	0.65	0.34	1.88
Total tax expense (VIII)	4.35	3.86	2.78	11.99
IX Profit for the period / year (VII-VIII)	12.77	17.43	7.26	40.66
X Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the post employment defined benefit plans	(0.13)	0.39	(0.15)	(0.36)
(b) Tax relating to items that will not be reclassified to profit or loss	0.03	(0.10)	0.04	0.09
Items that will not be reclassified to profit or loss	(0.10)	0.29	(0.11)	(0.27)
Items that will be reclassified to profit or loss				
(a) Exchange differences on translation of a foreign operation	(0.00)	(0.02)	(0.00)	-
(b) Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or loss	(0.00)	(0.02)	(0.00)	-
Other comprehensive income for the period / year (X)	(0.10)	0.27	(0.11)	(0.27)
XI Total comprehensive income (IX+X)	12.67	17.70	7.15	40.39
XII Minority Interest	-	-	-	-
XIII Total comprehensive income after taxes and minority interest (XI-XII)	12.67	17.70	7.15	40.39
Paid-up equity share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32
Other Equity (excluding revaluation reserve)				344.01
Earnings per share (₹) (not annualised except for the year ended March 31, 2025) :				
Basic	5.25	7.17	2.99	16.72
Diluted (refer note 6)	5.25	7.17	2.99	16.72

Notes as annexed to this Financial Results



Mumbai
August 12, 2025



By Order of the Board
For Faze Three Limited

Sanjay Anand
Digitally signed by Sanjay Anand
Date: 2025.08.12 20:40:48 +05:30

Sanjay Anand
Whole-Time Director
DIN: 01367853

Notes to unaudited Consolidated Financial Results for the quarter ended June 30, 2025

1. The Holding Company and its subsidiaries ("the Group") are engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.
2. The Statement of unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 12, 2025.

The consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The Shareholders of the Company, by resolutions passed at 39th Annual General Meeting of the Company held on 27th September 2024, approved, inter alia, acquisition of equity shares by Faze Three Employee Trust ("Trust") for implementation of Faze Three Employee Stock Options Scheme – 2024 ('ESOP 2024'). Trust was formed with objects of welfare of employees of the Group, inter alia, by way of acquiring, holding and allocating 10,94,355 (Ten Lakhs Ninety Four Thousand Three Hundred and Fifty Five) Equity Shares ('Shares'). No options have been so far granted to any of the eligible employee or director.

The financial results of the Trust have been included in the consolidated financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

5. The Group operates in only one reportable segment viz. manufacturing of home textiles.
6. There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
7. Financial statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of Entity
1	Faze Three US LLC
2	Mats and More Private Limited
3	Faze Three Employee Trust

8. The unaudited Consolidated financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.
9. The Audited Consolidated financial results for the three months ended March 31, 2025 are the balancing figures between the Audited figures for the full financial year then ended and year to date figures up to the third quarter of the respective financial years, which was subject to limited review.
10. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.



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For Faze Three Limited

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by Sanjay Anand
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Sanjay Anand
Whole-Time Director
DIN: 01367853