



February 02, 2024

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 530079	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: FAZE3Q
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Dear Sir/Ma'am,

Sub: Intimation for Divestment of Stake by Wholly-owned Subsidiary of the Company in United States

Ref: Announcement dated July 25, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Faze Three US LLC, a wholly owned subsidiary of Faze Three Limited ('Company'), has divested its entire stake (i.e. Capital of US\$ 10/- with 100% stake) in newly incorporated Company named "Faze Three SMS, LLC" in United States in July 2023. Faze Three SMS, LLC has not commenced any business operation since incorporation and does not have any revenue or net worth. Accordingly, Faze Three SMS, LLC shall cease to be a step-down subsidiary and related party of the Company.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,

For **Faze Three Limited**

Akram Sati
Company Secretary & Compliance Officer
M. No. A50020

FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

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