

**Standalone Integrated Financial Reporting - for the Quarter Ended
December 31, 2025**

General information about company

| | | |
|---|--|--|
| Scrip code* | 530079 | |
| NSE Symbol* | FAZE3Q | |
| MSEI Symbol* | NOTLISTED | |
| ISIN* | INE963C01033 | |
| Name of company | Faze Three Limited | |
| Type of company | Main Board | |
| Class of security | Equity | |
| Date of start of financial year | 01-04-2025 | |
| Date of end of financial year | 31-03-2026 | |
| Date of board meeting when results were approved | 12-02-2026 | |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 09-02-2026 | |
| Description of presentation currency | INR | |
| Level of rounding | Crores | |
| Reporting Type | Quarterly | |
| Reporting Quarter | Third quarter | |
| Nature of report standalone or consolidated | Standalone | |
| Whether results are audited or unaudited for the quarter ended | Unaudited | |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | Unaudited | |
| Segment Reporting | Single segment | |
| Description of single segment | Manufacturing of Home Textile Products | |
| Start date and time of board meeting | 12-02-2026 17:00 | |
| End date and time of board meeting | 12-02-2026 17:41 | |
| Whether cash flow statement is applicable on company | | |
| Type of cash flow statement | | |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable | |
| Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter? | No | |
| No. of times funds raised during the quarter | | |
| Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity? | No | The Company has not defaulted in repayment of any of its loans. Furthermore, the Company has not issued any debt securities. |

| Financial Results – Ind-AS | | | |
|---|---|--|---|
| Particulars | | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| Date of start of reporting period | | 01-10-2025 | 01-04-2025 |
| Date of end of reporting period | | 31-12-2025 | 31-12-2025 |
| Whether results are audited or unaudited | | Unaudited | Unaudited |
| Nature of report standalone or consolidated | | Standalone | Standalone |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 216.56 | 621.84 |
| | Other income | 3.26 | 8.78 |
| | Total income | 219.82 | 630.62 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 112.85 | 337.61 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1.43 | -17.78 |
| (d) | Employee benefit expense | 29.99 | 91.31 |
| (e) | Finance costs | 4.45 | 12.87 |
| (f) | Depreciation, depletion and amortisation expense | 7.33 | 21.26 |
| (g) | Other Expenses | | |
| 1 | Other Expenses | 56.58 | 166.95 |
| | Total other expenses | 56.58 | 166.95 |
| | Total expenses | 212.63 | 612.22 |
| 3 | Total profit before exceptional items and tax | 7.19 | 18.4 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | 7.19 | 18.4 |
| 6 | Tax expense | | |
| 7 | Current tax | 1.1 | 3.68 |
| 8 | Deferred tax | 0.8 | 1.03 |
| 9 | Total tax expenses | 1.9 | 4.71 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 |
| 11 | Net Profit Loss for the period from continuing operations | 5.29 | 13.69 |
| 12 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 13 | Tax expense of discontinued operations | 0 | 0 |
| 14 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 |
| 16 | Total profit (loss) for period | 5.29 | 13.69 |
| 17 | Other comprehensive income net of taxes | -0.25 | -0.41 |
| 18 | Total Comprehensive Income for the period | 5.04 | 13.28 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | | |
| | Total profit or loss, attributable to non-controlling interests | | |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | | |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | | |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 24.32 | 24.32 |
| | Face value of equity share capital | 10 | 10 |

| | | | | |
|------------|---|-------------------------------|------|-------------------------|
| 22 | Reserves excluding revaluation reserve | | | |
| 23 | Earnings per share | | | |
| i | Earnings per equity share for continuing operations | | | |
| | Basic earnings (loss) per share from continuing operations | 2.18 | 5.64 | |
| | Diluted earnings (loss) per share from continuing operations | 2.18 | 5.64 | |
| ii | Earnings per equity share for discontinued operations | | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 | |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 | |
| iii | Earnings per equity share (for continuing and discontinued operations) | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 2.18 | 5.64 | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 2.18 | 5.64 | |
| 24 | Debt equity ratio | | | Textual Information(1) |
| 25 | Debt service coverage ratio | | | Textual Information(2) |
| 26 | Interest service coverage ratio | | | Textual Information(3) |
| 27 | Disclosure of notes on financial results | Textual Information(4) | | |

Text Block

Notes to Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025

1.The Company is engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.

2.The Statement of Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 12, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

3.The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

4.The financial results of the Trust have been included in the standalone unaudited financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

5.Other expense includes Mark-to-market realised loss on derivative contract (USD-INR Forwards) of Rs. nil and Rs. 11.50 crore for the quarter and nine months ended December 31, 2025, respectively. [Mark-to-market unrealised loss of Rs. 16.92 crore for quarter ended September 30, 2025, Rs. 3.45 crore and Rs. 3.56 crore for the quarter and nine months ended December 31, 2024 respectively; Rs. (0.21) crore gain for the year ended March 31, 2025]

6.The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

7.The Company operates in only one reportable segment viz. manufacturing of home textiles.

8.There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.

9.The Standalone unaudited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.

10.The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

11.The standalone unaudited financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

Textual Information(4)

Other Comprehensive Income

| Date of start of reporting period | | 01-10-2025 | 01-04-2025 |
|---|--|------------|------------|
| Date of end of reporting period | | 31-12-2025 | 31-12-2025 |
| Whether results are audited or unaudited | | Unaudited | Unaudited |
| Nature of report standalone or consolidated | | Standalone | Standalone |
| Other comprehensive income [Abstract] | | | |
| 1 | Amount of items that will not be reclassified to profit and loss | | |
| 1 | Remeasurement of the post employment defined benefit plans | -0.33 | -0.54 |
| 2 | Tax relating to items that will not be reclassified to profit or loss | 0.08 | 0.13 |
| | Total Amount of items that will not be reclassified to profit and loss | -0.25 | -0.41 |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 |
| 3 | Amount of items that will be reclassified to profit and loss | | |
| | Total Amount of items that will be reclassified to profit and loss | | |
| 4 | Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 |
| 5 | Total Other comprehensive income | -0.25 | -0.41 |

**Consolidated Integrated Financial Reporting - for the Quarter
Ended December 31, 2025**

General information about company

| | |
|--|--|
| Scrip code* | 530079 |
| NSE Symbol* | FAZE3Q |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE963C01033 |
| Name of company | Faze Three Limited |
| Type of company | Main Board |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 12-02-2026 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 09-02-2026 |
| Description of presentation currency | INR |
| Level of rounding | Crores |
| Reporting Type | Quarterly |
| Reporting Quarter | Third quarter |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited for the quarter ended | Unaudited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | Unaudited |
| Segment Reporting | Single segment |
| Description of single segment | Manufacturing of Home Textile Products |
| Start date and time of board meeting | 12-02-2026 17:00 |
| End date and time of board meeting | 12-02-2026 17:41 |
| Whether cash flow statement is applicable on company | |
| Type of cash flow statement | |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable |

Financial Results – Ind-AS

| Particulars | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) | |
|---|---|---|---------------|
| Date of start of reporting period | 01-10-2025 | 01-04-2025 | |
| Date of end of reporting period | 31-12-2025 | 31-12-2025 | |
| Whether results are audited or unaudited | Unaudited | Unaudited | |
| Nature of report standalone or consolidated | Consolidated | Consolidated | |
| Part I | Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column. | | |
| 1 | Income | | |
| | Revenue from operations | 226.93 | 645.89 |
| | Other income | 2.4 | 6.52 |
| | Total income | 229.33 | 652.41 |
| 2 | Expenses | | |
| (a) | Cost of materials consumed | 129.77 | 370.34 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -10.68 | -37.25 |
| (d) | Employee benefit expense | 30.58 | 92.97 |
| (e) | Finance costs | 4.65 | 13.4 |
| (f) | Depreciation, depletion and amortisation expense | 7.9 | 22.78 |
| (g) | Other Expenses | | |
| 1 | Other expenses | 58.68 | 171.26 |
| | Total other expenses | 58.68 | 171.26 |
| | Total expenses | 220.9 | 633.5 |
| 3 | Total profit before exceptional items and tax | 8.43 | 18.91 |
| 4 | Exceptional items | 0 | 0 |
| 5 | Total profit before tax | 8.43 | 18.91 |
| 6 | Tax expense | | |
| 7 | Current tax | 1.13 | 3.73 |
| 8 | Deferred tax | 0.9 | 1.2 |
| 9 | Total tax expenses | 2.03 | 4.93 |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0 | 0 |
| 11 | Net Profit Loss for the period from continuing operations | 6.4 | 13.98 |
| 12 | Profit (loss) from discontinued operations before tax | 0 | 0 |
| 13 | Tax expense of discontinued operations | 0 | 0 |
| 14 | Net profit (loss) from discontinued operation after tax | 0 | 0 |
| 15 | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0 | 0 |
| 16 | Total profit (loss) for period | 6.4 | 13.98 |
| 17 | Other comprehensive income net of taxes | -0.38 | -0.51 |
| 18 | Total Comprehensive Income for the period | 6.02 | 13.47 |
| 19 | Total profit or loss, attributable to | | |
| | Profit or loss, attributable to owners of parent | 0 | 0 |
| | Total profit or loss, attributable to non-controlling interests | 0 | 0 |
| 20 | Total Comprehensive income for the period attributable to | | |
| | Comprehensive income for the period attributable to owners of parent | 0 | 0 |
| | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0 | 0 |
| 21 | Details of equity share capital | | |
| | Paid-up equity share capital | 24.32 | 24.32 |
| | Face value of equity share capital | 10 | 10 |

| | | | | |
|------------|---|-------------------------------|------|-------------------------|
| 22 | Reserves excluding revaluation reserve | | | |
| 23 | Earnings per share | | | |
| i | Earnings per equity share for continuing operations | | | |
| | Basic earnings (loss) per share from continuing operations | 2.64 | 5.76 | |
| | Diluted earnings (loss) per share from continuing operations | 2.64 | 5.76 | |
| ii | Earnings per equity share for discontinued operations | | | |
| | Basic earnings (loss) per share from discontinued operations | 0 | 0 | |
| | Diluted earnings (loss) per share from discontinued operations | 0 | 0 | |
| iii | Earnings per equity share (for continuing and discontinued operations) | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 2.64 | 5.76 | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | 2.64 | 5.76 | |
| 24 | Debt equity ratio | | | Textual Information(1) |
| 25 | Debt service coverage ratio | | | Textual Information(2) |
| 26 | Interest service coverage ratio | | | Textual Information(3) |
| 27 | Disclosure of notes on financial results | Textual Information(4) | | |

Text Block

Notes to Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025

1.The Holding Company and its subsidiaries (“the Group”) are engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.

2.The Statement of Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 12, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

3.The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

4.The financial results of the Faze Three Employee Trust ("the trust") have been included in the consolidated unaudited financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

5.Other expense includes Mark-to-market realised loss on derivative contract (USD-INR Forwards) of Rs. nil and Rs. 11.50 crore for the quarter and nine months ended December 31, 2025, respectively. [Mark-to-market unrealised loss of Rs. 16.92 crore for quarter ended September 30, 2025, Rs. 3.45 crore and Rs. 3.56 crore for the quarter and nine months ended December 31, 2024 respectively; Rs. (0.21) crore gain for the year ended March 31, 2025]

6.The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “Codes”). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

7.The Group operates in only one reportable segment viz. manufacturing of home textiles.

8.There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.

9.Financial statement includes the results of the Holding Company and the following entities:

| Sr. No. | Name of Entity | Nature of Relationship |
|---------|-------------------------------|--|
| 1 | Faze Three US LLC | Wholly Owned Subsidiary |
| 2 | Mats and More Private Limited | Wholly Owned Subsidiary |
| 3 | Faze Three Employee Trust | Employee Welfare Trust of Faze Three Limited |

10.The Consolidated unaudited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by ‘0’ (zero) construes value less than Rupees fifty thousand.

11.The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

12.The standalone unaudited financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

Textual Information(4)

Other Comprehensive Income

| Date of start of reporting period | | 01-10-2025 | 01-04-2025 |
|---|--|--------------|--------------|
| Date of end of reporting period | | 31-12-2025 | 31-12-2025 |
| Whether results are audited or unaudited | | Unaudited | Unaudited |
| Nature of report standalone or consolidated | | Consolidated | Consolidated |
| Other comprehensive income [Abstract] | | | |
| 1 | Amount of items that will not be reclassified to profit and loss | | |
| 1 | Remeasurement of the post employment defined benefit plans | -0.33 | -0.54 |
| 2 | Tax relating to items that will not be reclassified to profit or loss | 0.08 | 0.13 |
| | Total Amount of items that will not be reclassified to profit and loss | -0.25 | -0.41 |
| 2 | Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 |
| 3 | Amount of items that will be reclassified to profit and loss | | |
| 1 | Exchange differences on translation of a foreign operation | -0.13 | -0.10 |
| 2 | Tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 |
| | Total Amount of items that will be reclassified to profit and loss | -0.13 | -0.10 |
| 4 | Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 |
| 5 | Total Other comprehensive income | -0.38 | -0.51 |