Consultation draft



Carbon Credits (Carbon Farming Initiative— Industrial and Commercial Emissions Reduction) Methodology Determination Variation 2022

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1 Name

This instrument is the Carbon Credits (Carbon Farming Initiative—Industrial and Commercial Emissions Reduction) Methodology Determination Variation 2022.

2 Commencement

This instrument commences on the day after it is registered.

3 Authority

This instrument is made under section 114(1) of the *Carbon Credits* (*Carbon Farming Initiative*) *Act 2011*.

4 Schedules

The Carbon Credits (Carbon Farming Initiative—Industrial and Commercial Emissions Reduction) Methodology Determination 2021 is amended as set out in Schedule 1.

Schedule 1—Amendment of the Carbon Credits (Carbon Farming Initiative—Industrial and Commercial Emissions Reduction) Methodology Determination 2021

1 Section 5 (definition of statement of activity intent)

Omit the words "subsection 16(1)", substitute "section 15".

2 At the end of paragraph 12(2)(h)

Insert:

;

(i) lighting equipment that is replaced in a way that can reasonably be expected to decrease the energy usage of lighting equipment by increasing its energy efficiency.

3 After subsection 12(6)

Insert:

(7) In this section:

lamp means equipment that delivers artificial light to any area.

lighting equipment means any lamp or luminaire.

luminaire means an apparatus that distributes, filters or transforms the light transmitted from one or more lamps and includes, except the lamps themselves, all the parts necessary for fixing and protecting the lamps and, where necessary, circuit auxiliaries together with the means for connecting them to the electric supply.

4 Paragraph 14(1)(e)

Omit all instances of the words "original boundary", substitute "upgraded boundary".

5 Section 24

Repeal the section, substitute:

24 Measurement time intervals

- (1) For each implementation, the project proponent must choose the length of the *measurement time interval* for the purposes of working out the carbon dioxide equivalent net abatement amount for the implementation for a reporting period.
- (2) The start of the first measurement time interval in a time period (whether the baseline measurement period or a reporting period) is the start of the time period. The start of the second or subsequent measurement time interval is immediately after the end of the previous measurement time interval.
- (3) The same measurement time interval must be used for every parameter for the purposes of working out the carbon dioxide equivalent net abatement amount for

the implementation for a reporting period. This measurement time interval must be used throughout the baseline measurement period for the implementation and the reporting period.

Note 1: This means that all the measurement time intervals in a period for every parameter in that period will coincide.

Note 2: Only eligible measurement time intervals are taken into account when working out the emissions abated by an implementation.

6 After paragraph 29(2)(a)

Insert:

(aa) may choose a new measurement time interval in accordance with section 24; and

7 Subsection 53(6) (definition of EFElec)

Omit the words "on the day the project is declared to be an eligible offsets project", substitute "at the end of the reporting period".