

Summary of Exposure Draft – This provides a summary only and should not be a substitute for reading the exposure draft and explanatory statement

Condition	Project Type				
	Flaring only at small and regional landfills	Flaring only (new, existing and upgraded)	Electricity generation and flaring (new and upgraded)	Electricity generation and flaring (existing)	Existing upgrade project
The prevailing baseline factor is equal to whichever is highest of: (1) default factor (2) regulatory factor, and (3) upgrade factor					
Default factor	0%	30%	37%	39%	30% (flaring only) 39% (Electricity generation and flaring)
Regulatory factor ¹	Calculated as per Schedule 1 of the Exposure Draft Determination				
Upgrade factor	N/A				Baseline factor under previous determinations
Slope	0.5% unit value per year after registration to the new method				0%: if actual factor > default factor 0.5%: if actual factor = default factor
Crediting Period	For existing projects transitioning to the new method: (12-N) years For new projects: 12 years Where N = number of calendar years since this proposed new method is made. This ensures projects that delay their transition to the reformed method do not obtain an additional benefit from doing so.				
Transitional Arrangements	Projects would be able to choose to transition to the new method.				

¹The regulatory baseline factor is the proportion of project abatement that would occur in baseline conditions to meet state and territory guidelines for methane management at landfills.