

CONSULTATION DRAFT



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Treasury Laws Amendment (Income Tax Assessment Repeal and Consequential Amendments) Regulations 2025

I, the Honourable Sam Mostyn AC, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2025

Sam Mostyn AC
Governor-General

By Her Excellency's Command

Dr Daniel Mulino [**DRAFT ONLY—NOT FOR SIGNATURE**]
Assistant Treasurer
Minister for Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (Income Tax Assessment Repeal and Consequential Amendments) Regulations 2025*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	At the same time as the <i>Income Tax Assessment (1936 Act) Regulations 2025</i> commence. However, the provisions do not commence at all if that instrument does not commence.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following Acts:

- (a) the *Income Tax Assessment Act 1936*;
- (b) the *Retirement Savings Accounts Act 1997*;
- (c) the *Superannuation Industry (Supervision) Act 1993*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Repeals and amendments

Part 1 Repeals

Schedule 1—Repeals and amendments

Part 1—Repeals

Income Tax Assessment (1936 Act) Regulation 2015

1 The whole of the instrument

Repeal the instrument.

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Repeals and amendments **Schedule 1**
Amendments **Part 2**

Part 2—Amendments

Retirement Savings Accounts Regulations 1997

2 Subregulation 1.07(3C)

Omit “*Income Tax Assessment (1936 Act) Regulation 2015*”, substitute “*Income Tax Assessment (1936 Act) Regulations 2025*”.

Superannuation Industry (Supervision) Regulations 1994

3 Subregulation 1.03(1) (definition of *prescribed Life Tables*)

Omit “*Income Tax Assessment (1936 Act) Regulation 2015*”, substitute “*Income Tax Assessment (1936 Act) Regulations 2025*”.

4 Subregulations 1.05(12) and 1.06(10)

Omit “*Income Tax Assessment (1936 Act) Regulation 2015*”, substitute “*Income Tax Assessment (1936 Act) Regulations 2025*”.