

# EXPOSURE DRAFT



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## Loans Securities Regulations 2025

I, the Honourable Sam Mostyn AC, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2025

Sam Mostyn AC  
Governor-General

By Her Excellency's Command

Dr Daniel Mulino [**DRAFT ONLY—NOT FOR SIGNATURE**]  
Assistant Treasurer

EXPOSURE DRAFT



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## Part 1—Preliminary

### 1 Name

This instrument is the *Loans Securities Regulations 2025*.

### 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 October 2025.	1 October 2025

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

### 3 Authority

This instrument is made under the *Loans Securities Act 1919*.

### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

### 5 Definitions

Note: The expression security, used in this instrument, is defined in the Act.

In this instrument:

*Act* means the *Loans Securities Act 1919*.

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## Part 2 Lost, stolen, destroyed or mutilated securities

### Section 6

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## Part 2—Lost, stolen, destroyed or mutilated securities

### 6 Paying out lost, stolen, destroyed or mutilated securities

- (1) An owner of a security may apply to the Treasurer to have the security paid out if the security is accidentally lost, stolen, destroyed or mutilated before it is paid off.
- (2) The Treasurer may authorise payment of the security and any unpaid interest on the security to the owner if:
  - (a) the Treasurer is satisfied that the security is lost, stolen, destroyed or mutilated; and
  - (b) the owner gives an indemnity bond to the satisfaction of the Treasurer to indemnify the Commonwealth against double payment of the security, including any interest on the security.

Note: Terms and conditions determined for the purposes of section 3 of the Act may also affect the paying out of a security that is lost, stolen, destroyed or mutilated before it is paid off.

### 7 Delegation

- (1) The Treasurer may, in writing, delegate any or all of the powers or functions of the Treasurer under this instrument to an SES employee in the Department.
- (2) In exercising powers or performing functions under a delegation, the delegate must comply with any directions of the Treasurer.

## **Schedule 1—Repeals**

### ***Loans Securities Regulation 2015***

#### **1 The whole of the instrument**

Repeal the instrument.



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Lost, stolen, destroyed or mutilated securities **Part 2**

Section 7

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