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| **EXPOSURE DRAFT** |

Inserts for

Treasury Laws Amendment Bill 2025: Increased Wine Equalisation Tax producer rebate

| Commencement information | | |
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| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table | The day this Act receives the Royal Assent. |  |
| 2. Schedule 1 | The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent. |  |

Schedule 1—Increased wine equalisation tax producer rebate

A New Tax System (Wine Equalisation Tax) Act 1999

1 Subsections 19‑15(2) and (3) and 19-25(2)

Omit “$350,000”, substitute “$400,000”.

2 Application

The amendments made by this Schedule apply to assessabledealings in wine made on or after1 July 2026.