

EXPOSURE DRAFT

2025

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT

Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Bill 2025

No. , 2025

(Treasury)

**A Bill for an Act to amend the law relating to
corporations, the Australian Securities and
Investments Commission and registers in the
Treasury portfolio, and for related purposes**

EXPOSURE DRAFT

EXPOSURE DRAFT

Contents

1	Short title	1
2	Commencement	2
3	Schedules	3
Schedule 1—Enhancing director ID requirements		4
Part 1—Providing director ID numbers to ASIC		4
<i>Corporations Act 2001</i>		4
Part 2—Disqualifying directors who fail to comply with director ID number requirements		7
<i>Corporations Act 2001</i>		7
Part 3—ASIC to enforce director ID number requirements		9
<i>Corporations Act 2001</i>		9
Part 4—Registrar’s powers to ensure information is correct etc.		10
<i>Commonwealth Registers Act 2020</i>		10
<i>Corporations Act 2001</i>		10
Part 5—Application and transitional provisions		12
<i>Corporations Act 2001</i>		12
Schedule 2—ASIC powers		14
Part 1—Deregistration powers		14
<i>Corporations Act 2001</i>		14
Part 2—Enabling ASIC to obtain and publish an officer’s address for service		15
<i>Corporations Act 2001</i>		15
Part 3—Communicating with ASIC, and ASIC’s communications with others		17
Division 1—Communicating with ASIC		17
<i>Business Names Registration Act 2011</i>		17
<i>Corporations Act 2001</i>		20

EXPOSURE DRAFT

<i>National Consumer Credit Protection Act 2009</i>	21
<i>Superannuation Industry (Supervision) Act 1993</i>	25
Division 2—Communicating email addresses to ASIC	27
<i>Corporations Act 2001</i>	27
Division 3—ASIC’s communications with others	29
<i>Corporations Act 2001</i>	29
Part 4—Correcting information on ASIC registers	30
<i>Business Names Registration Act 2011</i>	30
<i>Corporations Act 2001</i>	30
<i>National Consumer Credit Protection Act 2009</i>	30
<i>Superannuation Industry (Supervision) Act 1993</i>	31
Part 5—Disclosing (including publishing) information on registers in the public interest etc.	32
<i>Corporations Act 2001</i>	32
Part 6—Restricting access to certain information on ASIC registers if the risks of access outweigh the benefits	33
<i>Corporations Act 2001</i>	33
Part 7—Information sharing	35
<i>Commonwealth Registers Act 2020</i>	35
<i>Corporations Act 2001</i>	35
Part 8—Application and transitional provisions	37
<i>Corporations Act 2001</i>	37
Schedule 3—Stabilising business registers	38
Part 1—Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020	38
Division 1—Repeal of Part 2 of Schedule 1	38
<i>Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020</i>	38

EXPOSURE DRAFT

Division 2—Unwind of certain commenced amendments	39
<i>Australian Securities and Investments Commission Act 2001</i>	39
<i>Business Names Registration Act 2011</i>	39
<i>Business Names Registration (Transitional and Consequential Provisions) Act 2011</i>	40
<i>National Consumer Credit Protection Act 2009</i>	40
Division 3—Reintroduction of amendments	41
<i>A New Tax System (Australian Business Number) Act 1999</i>	41
<i>Business Names Registration Act 2011</i>	44
<i>Corporations Act 2001</i>	44
Division 4—Amendments with retrospective operation	45
<i>Corporations Act 2001</i>	45
<i>Taxation Administration Act 1953</i>	46
Part 2—Amendments dealing with the Business Names Registration (Fees) Amendment (Registries Modernisation) Act 2020	47
<i>Business Names Registration (Fees) Amendment (Registries Modernisation) Act 2020</i>	47
Part 3—Repeals of Acts from registries modernisation package	48
<i>Corporations (Fees) Amendment (Registries Modernisation) Act 2020</i>	48
<i>National Consumer Credit Protection (Fees) Amendment (Registries Modernisation) Act 2020</i>	48
Part 4—Amendments dealing with the Treasury Laws Amendment (2020 Measures No. 6) Act 2020	49
<i>Corporations Act 2001</i>	49
<i>Superannuation Industry (Supervision) Act 1993</i>	49
<i>Taxation Administration Act 1953</i>	50
<i>Treasury Laws Amendment (2020 Measures No. 6) Act 2020</i>	51
Part 5—Amendments dealing with the Treasury Laws Amendment (2021 Measures No. 1) Act 2021	52
<i>Treasury Laws Amendment (2021 Measures No. 1) Act 2021</i>	52

EXPOSURE DRAFT

EXPOSURE DRAFT

Part 6—Amendments dealing with the Corporate Collective Investment Vehicle Framework and Other Measures Act 2022	53
<i>Corporate Collective Investment Vehicle Framework and Other Measures Act 2022</i>	53
Part 7—Amendments dealing with the Financial Sector Reform (Hayne Royal Commission Response—Better Advice) Act 2021	54
<i>Financial Sector Reform (Hayne Royal Commission Response—Better Advice) Act 2021</i>	54

EXPOSURE DRAFT

A Bill for an Act to amend the law relating to corporations, the Australian Securities and Investments Commission and registers in the Treasury portfolio, and for related purposes

5 The Parliament of Australia enacts:

6 **1 Short title**

7 This Act is the *Treasury Laws Amendment (Business Registries*
8 *Stabilisation and Uplift) Act 2025.*

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2 Commencement

(1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	
2. Schedule 1, Part 1	1 July 2027.	1 July 2027
3. Schedule 1, Parts 2 to 5	The day after this Act receives the Royal Assent.	
4. Schedule 2, Part 1	The day after this Act receives the Royal Assent.	
5. Schedule 2, Part 2	1 July 2027.	1 July 2027
6. Schedule 2, Part 3, Division 1	The day after this Act receives the Royal Assent.	
7. Schedule 2, Part 3, Division 2	1 July 2027.	1 July 2027
8. Schedule 2, Part 3, Division 3	The day after this Act receives the Royal Assent.	
9. Schedule 2, Parts 4 to 8	The day after this Act receives the Royal Assent.	
10. Schedule 3	30 June 2026.	30 June 2026
Note:	This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.	

EXPOSURE DRAFT

5 Legislation that is specified in a Schedule to this Act is amended or
6 repealed as set out in the applicable items in the Schedule
7 concerned, and any other item in a Schedule to this Act has effect
8 according to its terms.

EXPOSURE DRAFT

Schedule 1 Enhancing director ID requirements

Part 1 Providing director ID numbers to ASIC

Schedule 1—Enhancing director ID requirements

Part 1—Providing director ID numbers to ASIC

Corporations Act 2001

1 Paragraph 5H(2)(b)

Omit “and the date and place of birth”, substitute “, the date and place of birth and the director identification number”.

2 Paragraph 117(2)(d)

Omit “and the date and place of birth”, substitute “, the date and place of birth and the director identification number”.

3 After paragraph 205B(3)(c)

Insert:

(ca) for a director or alternate director—their director identification number; and

4 After subsection 205B(3)

Insert:

A longer period may be available to lodge notice of a director identification number

(3A) Despite subsection (1) or (2), if:

(a) that subsection applies for a person’s appointment as a director or alternate director of a company; and

(b) on appointment, the person does not have a director identification number; and

(c) the Registrar gives the person such a number on a later day; the company has until the end of the 14th day after that later day to lodge with ASIC a notice of the person’s director identification number.

EXPOSURE DRAFT

Enhancing director ID requirements **Schedule 1**
Providing director ID numbers to ASIC **Part 1**

Note: A defendant bears an evidential burden in relation to the matter in this subsection, see subsection 13.3(3) of the *Criminal Code*.

5 Subsection 205B(6) (note)

Omit “subsection (6)”, substitute “this subsection”.

6 At the end of section 205C

Add:

(4) Despite subsection (1) or (2), if:

(a) the information is a person’s director identification number;
and

(b) on appointment, the person does not have such a number; and

(c) the Registrar gives the person such a number on a later day;
the person has until the end of the seventh day after that later day
to give the company the person’s director identification number.

Note: A defendant bears an evidential burden in relation to the matter in this subsection, see subsection 13.3(3) of the *Criminal Code*.

7 Paragraph 601BC(2)(f)

Omit “and the date and place of birth”, substitute “, the date and place
of birth and the director identification number”.

8 Paragraph 601CB(c)

Repeal the paragraph, substitute:

(c) a list of its directors containing personal details of those
directors that are equivalent to the personal details of
directors referred to in:

(i) if the body is a body corporate—subsection 205B(3); or

(ii) otherwise—paragraphs 205B(3)(a), (b), (c) and (d); and

9 Paragraph 601CE(c)

Repeal the paragraph, substitute:

(c) a list of its directors containing personal details of those
directors that are equivalent to the personal details of
directors referred to in:

(i) if the body is a body corporate—subsection 205B(3); or

EXPOSURE DRAFT

Schedule 1 Enhancing director ID requirements

Part 1 Providing director ID numbers to ASIC

1 (ii) otherwise—paragraphs 205B(3)(a), (b), (c) and (d); and

2 **10 After paragraph 601CV(1)(c)**

3 Insert:

- 4 (ca) any of the personal details of any of its directors that are
5 equivalent to the personal details of a director referred to in:
6 (i) if the body is a body corporate—subsection 205B(3); or
7 (ii) otherwise—paragraphs 205B(3)(a), (b), (c) and (d); or

EXPOSURE DRAFT

EXPOSURE DRAFT

Enhancing director ID requirements **Schedule 1**
Disqualifying directors who fail to comply with director ID number requirements **Part**
2

Part 2—Disqualifying directors who fail to comply with director ID number requirements

Corporations Act 2001

11 Paragraph 206F(1)(a)

Omit “paragraph (b)(i)”, substitute “subparagraph (b)(i)”.

12 After section 206F

Insert:

206FA ASIC’s power of disqualification—failing to comply with director identification number requirements

- (1) ASIC may disqualify a person from managing corporations for up to 3 years if:
- (a) within 7 years immediately before ASIC gives a notice under subparagraph (b)(i), ASIC reasonably believes that the person has contravened subsection 1272D(1); and
 - (b) ASIC has given the person:
 - (i) a notice in the prescribed form requiring them to demonstrate why they should not be disqualified; and
 - (ii) an opportunity to be heard on the question; and
 - (c) ASIC is satisfied that the disqualification is justified, after having had regard to the following:
 - (i) the person’s conduct in dealing with the Registrar under Part 9.1A (about director identification numbers);
 - (ii) the person’s conduct in relation to the management, business or property of any corporation;
 - (iii) whether the disqualification would be in the public interest;
 - (iv) any other matters that ASIC considers appropriate.
- (2) If ASIC disqualifies a person from managing corporations under this section, ASIC must serve a notice on the person advising them of the disqualification. The notice must be in the prescribed form.

EXPOSURE DRAFT

Schedule 1 Enhancing director ID requirements

Part 2 Disqualifying directors who fail to comply with director ID number requirements

1 (3) The disqualification takes effect from the time when a notice
2 referred to in subsection (2) is served on the person.

3 **13 Paragraph 1274AA(1)(a)**

4 After “206F”, insert “, 206FA”.

5 **14 Paragraph 1274AA(2)(b)**

6 After “206F(3)”, insert “, 206FA(2) or 206GAA(6)”.

7 **15 Paragraph 1274AA(2)(c)**

8 Repeal the paragraph.

9 **16 Subparagraph 1274AA(2)(e)(ii)**

10 Omit “, (c)”.

EXPOSURE DRAFT

Enhancing director ID requirements **Schedule 1**
ASIC to enforce director ID number requirements **Part 3**

1 **Part 3—ASIC to enforce director ID number**
2 **requirements**

3 *Corporations Act 2001*

4 **17 Section 9 (paragraph (b) of the definition of *infringement***
5 ***notice*)**

6 Repeal the paragraph.

7 **18 Section 9 (paragraph (b) of the note to the definition of**
8 ***infringement notice*)**

9 Repeal the paragraph.

10 **19 Section 1272F**

11 Repeal the section.

EXPOSURE DRAFT

Schedule 1 Enhancing director ID requirements

Part 4 Registrar's powers to ensure information is correct etc.

Part 4—Registrar's powers to ensure information is correct etc.

Commonwealth Registers Act 2020

20 Section 8

Before “The”, insert “(1)”.

21 At the end of section 8

Add:

- (2) Without limiting paragraph (1)(b), the Registrar's powers include the power to authenticate, verify, validate, store, correct, integrate or link information held by the Registrar.

Note: The Registrar must exercise these powers in accordance with the data standards (see sections 13 and 15).

22 Paragraph 13(2)(g)

Repeal the paragraph, substitute:

- (g) when and how information held by the Registrar may be corrected;

23 Application of amendments

The amendments made by this Part of the *Commonwealth Registers Act 2020* apply in relation to information held by the Registrar on or after the commencement of this Part (whether the information began to be held by the Registrar before, on or after that commencement).

Corporations Act 2001

24 Section 1270B

Before “The”, insert “(1)”.

25 At the end of section 1270B

Add:

EXPOSURE DRAFT

Enhancing director ID requirements **Schedule 1**
Registrar's powers to ensure information is correct etc. **Part 4**

1 (2) Without limiting paragraph (1)(b), the Registrar's powers include
2 the power to authenticate, verify, validate, store, correct, integrate
3 or link information held by the Registrar.

4 Note: The Registrar must exercise these powers in accordance with the data
5 standards (see sections 1270G and 1270J).

6 **26 Paragraph 1270G(2)(g)**

7 Repeal the paragraph, substitute:

8 (g) when and how information held by the Registrar may be
9 corrected;

EXPOSURE DRAFT

Schedule 1 Enhancing director ID requirements

Part 5 Application and transitional provisions

Part 5—Application and transitional provisions

Corporations Act 2001

27 In the appropriate position in Chapter 10

Insert:

Part 10.84—Transitional provisions relating to the Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Act 2025

1736 Transitional—notice of director identification numbers for current directors and alternate directors

- (1) This section applies if, on the day Part 1 of Schedule 1 to the *Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Act 2025* commences:
 - (a) a person is a director or alternate director of a company as the result of an appointment to that position before that day; and
 - (b) the company has not lodged with ASIC in the prescribed form a notice of the person's director identification number.
- (2) The company must lodge with ASIC in the prescribed form a notice of the person's director identification number before the earliest of the following:
 - (a) the end of the 2-week period applying under subsection 346A(1) for the next review date for the company;
 - (b) the end of the 28-day period applying under subsection 205B(4) for the company for the next change in the person's personal details.

EXPOSURE DRAFT

Enhancing director ID requirements **Schedule 1**
Application and transitional provisions **Part 5**

1737 Transitional—notice of director identification numbers for current directors

If, on the day Part 1 of Schedule 1 to the *Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Act 2025* commences:

- (a) for a registered body that is a body corporate—a person is a director of the body as the result of an appointment to that position before that day; and
- (b) a director identification number for the person has not been lodged with ASIC (whether with the body's application for registration or otherwise);

then section 601CV (as amended by that Part) applies to the body as if a change in that director identification number had happened on that day.

1738 Application of amendments—correction etc. of information held by the Registrar

The amendments made by Part 4 of Schedule 1 to the *Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Act 2025* apply in relation to information held by the Registrar on or after the commencement of that Part (whether the information began to be held by the Registrar before, on or after that commencement).

28 In the appropriate position in Schedule 3

Insert:

Subsection 1736(2)

120 penalty units

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 1 Deregistration powers

1 **Schedule 2—ASIC powers**

2 **Part 1—Deregistration powers**

3 *Corporations Act 2001*

4 **1 After subsection 601AB(2)**

5 Insert:

6 (2A) ASIC may also decide to deregister a company if ASIC has reason
7 to believe that information given to ASIC:

8 (a) is misleading, false or deceptive in a material particular; or

9 (b) has omitted from it a matter or thing the omission of which
10 renders the information misleading in a material respect.

11 **2 Paragraph 1317C(d)**

12 After “Chapter 5A”, insert “(other than subsection 601AB(2A))”.

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Enabling ASIC to obtain and publish an officer's address for service **Part 2**

Part 2—Enabling ASIC to obtain and publish an officer's address for service

Corporations Act 2001

3 Section 205D (heading)

Repeal the heading, substitute:

205D Address and email address for officers

4 Subsections 205D(1), (2) and (3)

Repeal the subsections, substitute:

- (1) A person's address for the purposes of a notice or application under subsection 5H(2), 117(2), 205B(1), (2) or (4) or 601BC(2) must be:
 - (a) the person's usual residential address; or
 - (b) an alternative address, being an address in Australia at which documents can be served on the person.
- Note: Under each of those subsections, the person needs to also include an email address.
- (2) For the purposes of such a notice or application, at any particular time a person is entitled to have no more than:
 - (a) one alternative address under paragraph (1)(b); and
 - (b) one email address.
- (3) A person who takes advantage of paragraph (1)(b) must, before or at the same time as the alternative address is first included in a notice or application, lodge with ASIC in the prescribed form notice of the person's usual residential address.

5 Subsection 205D(4)

Omit "subsection (2)", substitute "subparagraph (1)(a)(ii)".

EXPOSURE DRAFT

Schedule 2 ASIC powers
Part 2 Enabling ASIC to obtain and publish an officer’s address for service

- 1
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- 6 At the end of subsection 205D(4)

Add:

Note: ASIC may also be able to give details of the person’s usual residential address under other powers in appropriate circumstances (see section 1274AB of this Act and section 127 of the ASIC Act).

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Communicating with ASIC, and ASIC's communications with others **Part 3**

Part 3—Communicating with ASIC, and ASIC's communications with others

Division 1—Communicating with ASIC

Business Names Registration Act 2011

7 Section 3

Insert:

give to ASIC:

- (a) means give to ASIC in accordance with any applicable requirements under sections 67 and 68; and
- (b) has a meaning affected by subsection 69(6).

lodge with ASIC:

- (a) means lodge with ASIC in accordance with any applicable requirements under sections 67 and 68; and
- (b) has a meaning affected by subsection 69(6).

Note: A reference in this Act or the Transitional Act to a document that is lodged has a meaning affected by subsection 67(2) (about including certain material lodged with the document).

8 Subsection 56(1) (table item 17)

Omit “submitted”, substitute “or information purportedly lodged with or given to ASIC”.

9 Sections 68 and 69

Repeal the sections, substitute:

68 Manner and format requirements for lodging with, or giving to, ASIC

- (1) This section applies if a provision of this Act or the Transitional Act requires a person to:
 - (a) lodge with ASIC a document or information; or

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

- 1 (b) give ASIC a document or information.
- 2 (2) In order for a document or information to be so lodged or given,
3 the person must meet any manner and format requirements for
4 doing so.
- 5 (3) Such manner and format requirements may be:
6 (a) for a document to be lodged in accordance with
7 paragraph 67(1)(a) or (b)—prescribed or approved in the
8 form mentioned in that paragraph; or
9 (b) in every case—approved under subsection (4) of this section
10 for documents or information of that kind.
- 11 (4) ASIC may in writing:
12 (a) approve a manner for lodging with, or giving to, ASIC a
13 document or information of a specified kind; or
14 (b) approve a format for lodging with, or giving to, ASIC a
15 document or information of a specified kind.
16 ASIC must publish each approval on its website.
- 17 Note 1: A manner or format could be electronic.
- 18 Note 2: ASIC may approve different manners or formats for different kinds of
19 documents or information (see subsection 33(3A) of the *Acts*
20 *Interpretation Act 1901*).
- 21 Note 3: Specifying a kind of document or information could include referring
22 to the provision of this Act or the Transitional Act that requires it to be
23 lodged with or given to ASIC.

69 ASIC may refuse to receive document or information etc.

- 24 *ASIC may refuse to receive document or information etc.*
- 25
- 26 (1) If ASIC considers that a document or information purportedly
27 lodged with or given to ASIC under this Act or the Transitional
28 Act:
29 (a) contains matter contrary to law; or
30 (b) contains matter that, in a material particular, is false or
31 misleading in the form or context in which it is included; or
32 (c) is incomplete; or
33 (d) contravenes this Act or the Transitional Act; or

EXPOSURE DRAFT

1 (e) contains an error, alteration or erasure;
2 ASIC may refuse to receive the document or information and may
3 make a request under subsection (2).

4 Note: Paragraph (d) will apply if, for example, any manner and format
5 requirements for lodging or giving the document or information are
6 not met (see subsection 68(2)).

- 7 (2) For the purposes of subsection (1), ASIC may request:
- 8 (a) that the document or information be appropriately amended
9 or completed, and lodged with or given to ASIC; or
 - 10 (b) that a fresh document or fresh information be lodged with or
11 given to ASIC in its place; or
 - 12 (c) if the document or information is incomplete—that a
13 supplementary document, or supplementary information, be
14 lodged with or given to ASIC.

15 *Notice to provide further document or information*

- 16 (3) ASIC may give a written notice to an entity that purportedly lodges
17 or gives a document or information to ASIC under this Act or the
18 Transitional Act, requiring the entity to:
- 19 (a) give to ASIC any other document; or
 - 20 (b) give to ASIC any information;
- 21 that ASIC considers necessary in order to form an opinion as to
22 whether it may refuse to receive the first-mentioned document or
23 information.

24 *Notice must specify day by which entity must comply*

- 25 (4) The notice must specify the day by which the entity must comply
26 with the notice (which must be a reasonable period after the notice
27 is given). ASIC may specify a later day by giving a written notice
28 to the entity.

29 *Requirement to comply with notice*

- 30 (5) If the entity does not comply with the notice within the time
31 specified in the notice, ASIC may refuse the document or
32 information first mentioned in subsection (3).

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

Consequences of refusal to receive

- (6) If ASIC refuses to receive a document or information, it is taken never to have been lodged with or given to ASIC.

Corporations Act 2001

10 Section 9

Insert:

give to ASIC means give to ASIC in this jurisdiction in accordance with any applicable requirements in Chapter 2P.

11 Section 9 (definition of *lodge*)

Repeal the definition, substitute:

lodge with ASIC means lodge with ASIC in this jurisdiction in accordance with any applicable requirements in Chapter 2P.

Note: A reference in this Act to a document that is lodged has a meaning affected by subsection 350(2) (about including certain material lodged with the document).

12 Chapter 2P (heading)

Repeal the heading, substitute:

Chapter 2P—Lodging with or giving to ASIC

13 Sections 352 and 353

Repeal the sections, substitute:

352 Manner and format requirements for lodging with, or giving to, ASIC

- (1) This section applies if a provision of this Act requires a person to:
- (a) lodge with ASIC a document or information; or
 - (b) give ASIC a document or information.

EXPOSURE DRAFT

- 1 (2) In order for a document or information to be so lodged or given,
2 the person must meet any manner and format requirements for
3 doing so.
- 4 (3) Such manner and format requirements may be:
5 (a) for a document to be lodged in accordance with
6 paragraph 350(1)(a) or (b)—prescribed or approved in the
7 form mentioned in that paragraph; or
8 (b) in every case—approved under subsection (4) of this section
9 for documents or information of that kind.
- 10 (4) ASIC may in writing:
11 (a) approve a manner for lodging with, or giving to, ASIC a
12 document or information of a specified kind; or
13 (b) approve a format for lodging with, or giving to, ASIC a
14 document or information of a specified kind.
15 ASIC must publish each approval on its website.
- 16 Note 1: A manner or format could be electronic.
- 17 Note 2: ASIC may approve different manners or formats for different kinds of
18 documents or information (see subsection 33(3A) of the *Acts*
19 *Interpretation Act 1901*).
- 20 Note 3: Specifying a kind of document or information could include referring
21 to the provision of this Act that requires it to be lodged with or given
22 to ASIC.

National Consumer Credit Protection Act 2009

14 Subsection 5(1) (after paragraph (a) of the definition of *give*)

Insert:

- (aa) when used in relation to *give* to ASIC:
(i) means give to ASIC in accordance with any applicable
requirements under Division 2 of Part 5-2; and
(ii) has a meaning affected by subsection 218(8).

15 Subsection 5(1) (paragraph (b) of the definition of *give*)

Before “when used”, insert “in every case”.

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

16 Subsection 5(1) (definition of *lodge with ASIC*)

Repeal the definition, substitute:

lodge with ASIC:

- (a) means lodge with ASIC in accordance with any applicable requirements under Division 2 of Part 5-2; and
- (b) has a meaning affected by subsection 218(8).

Note: A reference in this Act to a document that is lodged has a meaning affected by subsection 217(1A) (about including certain material lodged with the document).

17 Part 5-2 (heading)

Repeal the heading, substitute:

Part 5-2—Documents lodged with, or information given to, ASIC or required by this Act

18 Section 215

Omit:

This Part deals with the lodging of documents with ASIC. It also has offences relating to making false statements in documents.

Division 2 deals with how documents are lodged with ASIC and the approved forms in which the documents must be lodged. It also deals with ASIC's power to refuse to receive documents (in which case, the documents will not be treated as having been lodged with ASIC).

substitute:

This Part deals with the lodging of documents with, or giving of information to, ASIC. It also has offences relating to making false statements in documents.

Division 2 deals with how documents and information are so lodged or given, and the approved forms in which the documents

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Communicating with ASIC, and ASIC's communications with others **Part 3**

1 must be lodged. It also deals with ASIC's power to refuse to
2 receive documents or information (in which case, the documents or
3 information will not be treated as having been lodged with, or
4 given to, ASIC).

5 **19 Division 2 of Part 5-2 (heading)**

6 Repeal the heading, substitute:

7 **Division 2—Lodging with or giving to ASIC**

8 **20 Section 216**

9 Repeal the section.

10 **21 After subsection 217(1)**

11 Insert:

12 (1A) If a document is lodged with ASIC (in accordance with this
13 Division), then any other material that is lodged with the document
14 as required by this Act or an approved form is taken to be included
15 in that document.

16 Note: For example, this subsection means that a person will contravene
17 section 225 if the person makes a false or misleading statement in the
18 other material.

19 **22 After section 217**

20 Insert:

21 **217A Manner and format requirements for lodging with, or giving** 22 **to, ASIC**

- 23 (1) This section applies if a provision of this Act requires a person to:
24 (a) lodge with ASIC a document or information; or
25 (b) give ASIC a document or information.
- 26 (2) In order for a document or information to be so lodged or given,
27 the person must meet any manner and format requirements for
28 doing so.

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

- 1 (3) Such manner and format requirements may be:
2 (a) for a document to be lodged in accordance with
3 subsection 217(1)—approved as mentioned in that
4 subsection; or
5 (b) in every case—approved under subsection (4) of this section
6 for documents or information of that kind.
- 7 (4) ASIC may in writing:
8 (a) approve a manner for lodging with, or giving to, ASIC a
9 document or information of a specified kind; or
10 (b) approve a format for lodging with, or giving to, ASIC a
11 document or information of a specified kind.
12 ASIC must publish each approval on its website.
- 13 Note 1: A manner or format could be electronic.
14 Note 2: ASIC may approve different manners or formats for different kinds of
15 documents or information (see subsection 33(3A) of the *Acts*
16 *Interpretation Act 1901*).
17 Note 3: Specifying a kind of document or information could include referring
18 to the provision of this Act that requires it to be lodged with or given
19 to ASIC.

23 Section 218 (heading)

21 After “document”, insert “or information”.

24 Subsections 218(1) to (3)

23 Repeal the subsections, substitute:

24 *ASIC may refuse to receive document or information etc.*

- 25 (1) If ASIC considers that a document or information purportedly
26 lodged with or given to ASIC under this Act:
27 (a) contains matter contrary to law; or
28 (b) contains matter that, in a material particular, is false or
29 misleading in the form or context in which it is included; or
30 (c) is incomplete; or
31 (d) contravenes this Act; or
32 (e) contains an error, alteration or erasure;

EXPOSURE DRAFT

ASIC may refuse to receive the document or information and may make a request under subsection (2).

Note: Paragraph (d) will apply if, for example, any manner and format requirements for lodging or giving the document or information are not met (see subsection 217A(2)).

(2) For the purposes of subsection (1), ASIC may request:

(a) that the document or information be appropriately amended or completed, and lodged with or given to ASIC; or

(b) that a fresh document or fresh information be lodged with or given to ASIC in its place; or

(c) if the document or information is incomplete—that a supplementary document, or supplementary information, be lodged with or given to ASIC.

Notice to provide further document or information

(3) ASIC may give a written notice to a person who purportedly lodges or gives a document or information to ASIC under this Act, requiring the person to:

(a) give to ASIC any other document; or

(b) give to ASIC any information;

that ASIC considers necessary in order to form an opinion as to whether it may refuse to receive the first-mentioned document or information.

25 At the end of section 218

Add:

Consequences of refusal to receive

(8) If ASIC refuses to receive a document or information, it is taken never to have been lodged with or given to ASIC.

Superannuation Industry (Supervision) Act 1993

26 Subsection 10(1)

Insert:

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

1 *give* to the Regulator means give to the Regulator in accordance
2 with any applicable requirements under sections 11A to 11D.

3 **27 Subsection 10(1) (definition of *lodge*)**

4 Repeal the definition, substitute:

5 *lodge* with the Regulator means lodge with the Regulator in
6 accordance with any applicable requirements under sections 11A to
7 11D.

8 **28 Paragraph 11A(3)(b)**

9 Before “require or permit”, insert “if the Regulator is not ASIC—”.

10 **29 After section 11A**

11 Insert:

12 **11AA Manner and format requirements for lodging with, or giving** 13 **to, the Regulator if the Regulator is ASIC**

14 (1) This section applies if a provision of this Act requires a person to:
15 (a) lodge with the Regulator a document or information; or
16 (b) give the Regulator a document or information;
17 and the Regulator is ASIC.

18 (2) In order for a document or information to be so lodged or given,
19 the person must meet any manner and format requirements for
20 doing so.

21 (3) Such manner and format requirements may be approved under
22 subsection (4) for documents or information of that kind.

23 (4) ASIC may in writing:
24 (a) approve a manner for lodging with, or giving to, ASIC a
25 document or information of a specified kind; or
26 (b) approve a format for lodging with, or giving to, ASIC a
27 document or information of a specified kind.

28 ASIC must publish each approval on its website.

29 Note 1: A manner or format could be electronic.

EXPOSURE DRAFT

Note 2: ASIC may approve different manners or formats for different kinds of documents or information (see subsection 33(3A) of the *Acts Interpretation Act 1901*).

Note 3: Specifying a kind of document or information could include referring to the provision of this Act that requires it to be lodged with or given to ASIC.

30 Subsection 11B(1)

After “paragraph 11A(3)(b)”, insert “or subsection 11AA(2)”.

31 Paragraphs 11B(3)(a) and (4)(a) and 11C(1)(a)

After “paragraph 11A(3)(b)”, insert “or subsection 11AA(2)”.

32 At the end of section 11D

Add:

(3) This section does not apply if the Regulator is ASIC.

Division 2—Communicating email addresses to ASIC

Corporations Act 2001

33 Paragraph 5H(2)(d)

After “address”, insert “and email address”.

34 After paragraph 5H(2)(d)

Insert:

(da) the email address of the company;

35 Paragraph 117(2)(f)

After “address”, insert “and email address”.

36 After paragraph 117(2)(f)

Insert:

(fa) the email address of the company;

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 3 Communicating with ASIC, and ASIC's communications with others

1 **37 Section 143 (heading)**

2 Repeal the heading, substitute:

3 **143 ASIC may change address of registered office to a director's**
4 **usual residential address**

5 **38 Subsections 143(2) and (3)**

6 Omit "director's address", substitute "director's usual residential
7 address".

8 **39 After section 146A**

9 Insert:

10 **146B Change of email address**

11 (1) This section applies if a company's email address has been lodged
12 with or given to ASIC under this Act.

13 (2) The company must lodge notice of a change of its email address
14 with ASIC not later than 28 days after the date on which the
15 change occurs. The notice must be in the prescribed form.

16 (3) An offence based on subsection (2) is an offence of strict liability.

17 (4) A notice of change of email address takes effect from the later of:
18 (a) the seventh day after the notice was lodged; or
19 (b) a later day specified in the notice as the date from which the
20 change is to take effect.

21 **40 Paragraph 205B(3)(d)**

22 Repeal the paragraph, substitute:

23 (d) their address and email address.

24 **41 Paragraph 601BC(2)(h)**

25 After "address", insert "and email address".

26 **42 After paragraph 601BC(2)(h)**

27 Insert:

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Communicating with ASIC, and ASIC's communications with others **Part 3**

1 (ha) the email address of the body;

2 **43 In the appropriate position in Schedule 3**

3 Insert:

Subsection 146B(2) 60 penalty units

4 **Division 3—ASIC's communications with others**

5 ***Corporations Act 2001***

6 **44 After section 1275**

7 Insert:

8 **1276 ASIC's communications with others**

9 (1) Communications and notices under this Act from ASIC to an entity
10 may be addressed to:

11 (a) the most recent address or email address nominated by the
12 entity to ASIC as an address for the entity; or

13 (b) if:

14 (i) the entity has nominated an email address to ASIC and
15 ASIC knows, or there are reasonable grounds to believe,
16 that the address is not a current email address for the
17 entity; or

18 (ii) the entity has not nominated an email address as
19 mentioned in paragraph (a);

20 an email address that ASIC believes on reasonable grounds
21 to be a current email address for the entity.

22 (2) Subsection (1) does not limit the ways in which ASIC may send a
23 communication or notice.

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 4 Correcting information on ASIC registers

Part 4—Correcting information on ASIC registers

Business Names Registration Act 2011

45 At the end of Part 3

Add:

34A Correcting the register

ASIC may correct any error in, or omission from, the Business Names Register.

Corporations Act 2001

46 Section 922S

Repeal the section.

47 After subsection 1274(1)

Insert:

(1A) ASIC may correct any error in, or omission from, a register it keeps under this Act.

National Consumer Credit Protection Act 2009

48 At the end of section 214

Add:

(4) ASIC may correct any error in, or omission from, a credit register.

49 Before subsection 219(5)

Insert:

Correcting document registers

(4C) ASIC may correct any error in, or omission from, a document register established under this section.

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Correcting information on ASIC registers **Part 4**

1 ***Superannuation Industry (Supervision) Act 1993***

2 **50 At the end of section 128J**

3 Add:

4 (5) The Regulator may correct any error in, or omission from, the
5 Register.

6 **51 At the end of section 128K**

7 Add:

8 (5) The Regulator may correct any error in, or omission from, the
9 Register.

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 5 Disclosing (including publishing) information on registers in the public interest etc.

1 **Part 5—Disclosing (including publishing)**
2 **information on registers in the public**
3 **interest etc.**

4 *Corporations Act 2001*

5 **52 After section 1274AA**

6 Insert:

7 **1274AB Disclosing (including publishing) information on certain**
8 **registers in the public interest etc.**

9 ASIC may disclose (including publish) particular information on a
10 register prescribed for the purposes of subsection 1274A(2) or (3)
11 if ASIC reasonably believes that:

- 12 (a) the benefits of making such a disclosure outweigh any risks
13 of doing so; and
14 (b) after having regard to the following matters, making such a
15 disclosure is in the public interest:
16 (i) whether making such a disclosure could protect
17 consumers or investors from corporate (or director)
18 wrongdoing;
19 (ii) the purpose for which the information was collected;
20 (iii) any harm or adverse impacts for persons (including
21 impacts related to privacy or safety) that could result
22 from making, or not making, such a disclosure;
23 (iv) whether the information is commercially sensitive;
24 (v) whether making, or not making, such a disclosure could
25 prejudice the proper administration of justice;
26 (vi) any other matters prescribed by regulations made for the
27 purposes of this subparagraph.

28 Note: ASIC may include with such information any other information ASIC
29 is entitled to access and disclose.

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Restricting access to certain information on ASIC registers if the risks of access
outweigh the benefits **Part 6**

1 **Part 6—Restricting access to certain information on**
2 **ASIC registers if the risks of access**
3 **outweigh the benefits**

4 *Corporations Act 2001*

5 **53 Subsection 1274(2) (in the appropriate position before the**
6 **note)**

7 Insert:

8 Note 2: ASIC may restrict an inspection under this subsection if the risks of
9 inspection outweigh the benefits (see section 1274AC).

10 **54 Before section 1274A**

11 Insert:

12 **1274AC Restricting access to certain information or documents**
13 **lodged with ASIC, or on ASIC registers, in appropriate**
14 **cases**

15 (1) ASIC may take measures to:

16 (a) redact particular information that is in a document lodged
17 with ASIC, or is on a register kept by ASIC, that a person
18 wishes to:

19 (i) inspect under subsection 1274(2); or

20 (ii) search under subsection 1274A(2) or (3); or

21 (iii) access under subsection 1274A(4); or

22 (b) refuse inspection under subsection 1274(2) of a particular
23 document lodged with ASIC; or

24 (c) not make available particular information under
25 subsection 1274A(4);

26 if, after having regard to the matters in subsection (2) of this
27 section, ASIC reasonably believes that the risks of not taking such
28 measures outweigh the benefits of not taking such measures.

29 (2) The matters to which ASIC must have regard are as follows:

EXPOSURE DRAFT

Schedule 2 ASIC powers
Part 6 Restricting access to certain information on ASIC registers if the risks of access outweigh the benefits

- 1 (a) whether not taking such measures could protect consumers or
- 2 investors from corporate (or director) wrongdoing;
- 3 (b) the purpose for which the information or document was
- 4 collected;
- 5 (c) any harm or adverse impacts for persons (including impacts
- 6 related to privacy or safety) that could result from taking, or
- 7 not taking, such measures;
- 8 (d) whether the information or document is commercially
- 9 sensitive;
- 10 (e) whether taking, or not taking, such measures could prejudice
- 11 the proper administration of justice;
- 12 (f) whether the information or document is irrelevant to the
- 13 purposes of the particular register;
- 14 (g) whether the disclosure would be of limited benefit to the
- 15 public because the information or document is outdated or
- 16 incomplete;
- 17 (h) whether the information or document is inaccurate, is likely
- 18 to cause confusion or is likely to mislead the public;
- 19 (i) any other matters prescribed by regulations made for the
- 20 purposes of this paragraph.
- 21 (3) Subsection 1274(2) and section 1274A apply subject to
- 22 subsection (1) of this section.

23 **55 At the end of subsection 1274A(5)**

24 Add:

25 Note: ASIC may restrict the information that can be searched or made
26 available under this section if the risks of a search or making the
27 information available outweigh the benefits (see section 1274AC).

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Information sharing **Part 7**

Part 7—Information sharing

Commonwealth Registers Act 2020

56 Section 5

Insert:

ASIC means the Australian Securities and Investments Commission.

staff member, of ASIC, has the same meaning as in the *Australian Securities and Investments Commission Act 2001*.

57 After paragraph 17(3)(c)

Insert:

(ca) in the case of a disclosure—the disclosure is to another person who is:

(i) a member of ASIC; or

(ii) a staff member of ASIC;

for use, in the course of the performance of the duties of that other person, in relation to the performance or exercise of ASIC's functions or powers; or

58 Application of amendments

Paragraph 17(3)(ca) of the *Commonwealth Registers Act 2020* (as inserted by this Schedule) applies in relation to disclosures on or after the commencement of this Schedule (whether the information was obtained before, on or after that commencement).

Corporations Act 2001

59 After paragraph 1270L(3)(c)

Insert:

(ca) in the case of a disclosure to another person who is:

(i) a member of ASIC; or

EXPOSURE DRAFT

Schedule 2 ASIC powers

Part 7 Information sharing

1 (ii) a staff member of ASIC;
2 the disclosure is to that other person for use, in the course of
3 the performance of their duties, in relation to the performance
4 or exercise of ASIC’s functions or powers; or

EXPOSURE DRAFT

ASIC powers **Schedule 2**
Application and transitional provisions **Part 8**

1 **Part 8—Application and transitional provisions**

2 *Corporations Act 2001*

3 **60 In the appropriate position in Chapter 10**

4 Insert:

5 **1739 Application of amendments—sharing of information**

6 (1) Paragraph 1270L(3)(ca) (as inserted by the amending Schedule)
7 applies in relation to disclosures on or after the commencement of
8 Part 8 of that Schedule (whether the information was obtained
9 before, on or after that commencement).

10 (2) In this section:

11 *amending Schedule* means Schedule 2 to the *Treasury Laws*
12 *Amendment (Business Registries Stabilisation and Uplift) Act*
13 *2025*.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 1 Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

Schedule 3—Stabilising business registers

Part 1—Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

Division 1—Repeal of Part 2 of Schedule 1

Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

1 Subsection 2(1) (table items 2 to 5)

Repeal the items.

2 Subsection 2(1) (note)

Omit “Note”, substitute “Note 1”.

3 Subsection 2(1) (after the note)

Add:

Note 2: Part 3 of Schedule 1 commenced on 10 August 2022: see the *Treasury Laws Amendment (2022 Measures No. 1) Act 2022* (item 6 of subsection 2(1) and Part 2 of Schedule 4).

4 Part 2 of Schedule 1

Repeal the Part.

5 Application of amendments of commencement table

If, before 30 June 2026, an item of Schedule 1 to the *Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020* has commenced, the amendments of subsection 2(1) of that Act made by this Division do not affect the commencement of that item.

Note: This item is for the avoidance of doubt. The following items of Schedule 1 had commenced: items 1-19, 103 and 1261.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (Registries Modernisation
and Other Measures) Act 2020 **Part 1**

Division 2—Unwind of certain commenced amendments

Australian Securities and Investments Commission Act 2001

6 Subparagraph 127(2A)(h)(ii)

Omit “2001;”, substitute “2001.”.

7 Subparagraphs 127(2A)(h)(iii) and (iv)

Repeal the subparagraphs.

Business Names Registration Act 2011

8 Section 3

Repeal the following definitions:

- (a) definition of *Australian business law*;
- (b) definition of *Commonwealth body*;
- (c) definition of *data standards*;
- (d) definition of *designated secrecy provision*;
- (e) definition of *disclosure framework*;
- (f) definition of *government entity*;
- (g) definition of *official employment*;
- (h) definition of *protected information*;
- (i) definition of *Registrar*;
- (j) definition of *secrecy provision*;
- (k) definition of *taxation law*.

9 Section 6A

Repeal the section.

10 Section 56

Omit “(1)”.

11 Subsection 56(2)

Repeal the subsection.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 1 Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

12 Division 1 of Part 9

Repeal the Division.

13 Division 2 of Part 9 (heading)

Repeal the heading.

Business Names Registration (Transitional and Consequential Provisions) Act 2011

14 Item 27 of Schedule 1

Omit “(1)”.

15 Subitem 27(2) of Schedule 1

Repeal the subitem.

National Consumer Credit Protection Act 2009

16 Subsection 5(1)

Repeal the following definitions:

- (a) definition of *Australian business law*;
- (b) definition of *Commonwealth body*;
- (c) definition of *data standards*;
- (d) definition of *designated secrecy provision*;
- (e) definition of *disclosure framework*;
- (f) definition of *government entity*;
- (g) definition of *official employment*;
- (h) definition of *protected information*;
- (i) definition of *Registrar*;
- (j) definition of *secrecy provision*;
- (k) definition of *taxation law*.

17 Section 16B

Repeal the section.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (Registries Modernisation
and Other Measures) Act 2020 **Part 1**

18 Part 5-1 (heading)

Repeal the heading, substitute:

Part 5-1—Registers relating to credit activities

19 Section 212

Repeal the section, substitute:

212 Guide to this Part

This Part is about registers relating to credit activities that must be established and maintained by ASIC.

Division 2 requires ASIC to establish and maintain one or more registers relating to credit activities. It also deals with how those registers are to be maintained, and the inspection and public availability of those registers.

20 Division 1A of Part 5-1

Repeal the Division.

21 Subsection 327(1)

Omit “(1)”.

22 Subsection 327(1A)

Repeal the subsection.

Division 3—Reintroduction of amendments

A New Tax System (Australian Business Number) Act 1999

23 Subsection 11(3)

Omit “must give *you a written notice of”, substitute “must notify *you of”.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 1 Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

24 Subsection 11(3) (note)

Repeal the note.

25 Section 12

Repeal the section.

26 Subsection 13(1)

Omit “must give you written notice of”, substitute “must notify you of”.

27 Subsection 13(2)

Omit “give the Registrar written notice”, substitute “notify the Registrar”.

28 Subsections 13(4) and (5)

Repeal the subsections, substitute:

(4) For the purposes of measuring the 28 days mentioned in subsection (2) for *your application under section 9 or 9A, disregard each period (if any):

(a) starting on the day on which the *Registrar requests you, or your proposed representative, to give the Registrar information; and

(b) ending on the day you give the Registrar that information.

29 Subsection 14(1) (note 1)

Omit “in a previous notice under this subsection or section 15”, substitute “previously under this subsection or section 15”.

30 Subsections 15(2) and (3)

Repeal the subsections, substitute:

(2) A request under subsection (1) to an *entity must specify the period within which the entity is to give the information. The period specified must end at least 14 days after the request is given.

31 Paragraph 17(1)(b)

Repeal the paragraph, substitute:

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (Registries Modernisation
and Other Measures) Act 2020 **Part 1**

1 (b) notifying you of the new ABN and the date from which the
2 new ABN has effect.

3 **32 Subsection 17(1) (note)**

4 Repeal the note.

5 **33 Subsection 17(2)**

6 Repeal the subsection.

7 **34 Subsection 18(2)**

8 Repeal the subsection, substitute:

9 (2) The *Registrar must notify *you of the cancellation. The
10 notification must state:

11 (a) the reasons for the cancellation; and

12 (b) the date of effect of the cancellation.

13 Note: A decision setting the date of effect of a cancellation is a reviewable
14 ABN decision.

15 **35 Subsection 18(5)**

16 Repeal the subsection, substitute:

17 (5) The *Registrar must notify *you of the cancellation and the date of
18 effect of the cancellation.

19 Note: A decision setting the date of effect of a cancellation is a reviewable
20 ABN decision.

21 **36 Subsection 19(2)**

22 Repeal the subsection, substitute:

23 (2) The *Registrar must notify *you of the reinstatement.

24 **37 Section 41 (definition of ABN (Australian Business 25 Number))**

26 Repeal the definition.

27 **38 Section 41**

28 Insert:

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 1 Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

1 *ABN*: see *Australian Business Number*.

2 **39 Section 41**

3 Insert:

4 *Australian Business Number* or *ABN*, for an *entity, means the
5 ABN allocated to the entity under section 11.

6 ***Business Names Registration Act 2011***

7 **40 Section 3 (definition of ABN)**

8 Repeal the definition, substitute:

9 *ABN*: see *Australian Business Number*.

10 **41 Section 3**

11 Insert:

12 *Australian Business Number* or *ABN*, for an entity, has the
13 meaning given by the *A New Tax System (Australian Business*
14 *Number) Act 1999*.

15 **42 Subsection 32(3)**

16 Omit “in writing”.

17 **43 Subsection 32(4)**

18 Repeal the subsection.

19 **44 Paragraph 34(1)(a)**

20 Omit “give written notice to the applicant”, substitute “notify the
21 applicant”.

22 ***Corporations Act 2001***

23 **45 After subsection 1274(15)**

24 Insert:

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (Registries Modernisation
and Other Measures) Act 2020 **Part 1**

1 (15A) If information about a person is held by the Registrar, the Registrar
2 may at any time require that person to give the Registrar
3 information about the person, being information of the kind held
4 by the Registrar.

5 **46 Subsection 1274(16)**

6 Omit “The person”, substitute “A person to whom subsection (15) or
7 (15A) applies”.

8 **47 At the end of subsection 1274(16)**

9 Add “or the Registrar, as the case requires”.

10 **Division 4—Amendments with retrospective operation**

11 *Corporations Act 2001*

12 **48 At the end of section 1270**

13 Add:

14 (3) If the Commissioner of Taxation is appointed as Registrar under
15 this section, then for the purposes of subsection 6B(6) of the
16 *Taxation Administration Act 1953*, the Commissioner’s powers and
17 functions include powers and functions given to the Commissioner
18 in his or her capacity as that Registrar.

19 **49 After paragraph 1317B(1)(ba)**

20 Insert:

21 (bb) the Registrar; or

22 **50 At the end of Part 10.84**

23 Add:

24 **1740 Application of amendments—powers and functions of acting** 25 **Commissioner of Taxation**

26 Subsection 1270(3) applies in relation to powers and functions
27 given to the Commissioner of Taxation on or after 4 April 2021.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 1 Amendments dealing with the Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020

1741 Application of amendments—review of decisions made by Registrar

(1) Paragraph 1317B(1)(bb) applies in relation to a decision made on or after 4 April 2021.

(2) If:

(a) the Registrar made a decision on or after 4 April 2021 and before the commencement of this section; and

(b) apart from this section, the period within which an application to the Administrative Review Tribunal for review of the decision ended on or before the commencement of this section;

then for the purposes of determining when the application must be made, the decision is treated as if it had been made on the commencement of this section.

Taxation Administration Act 1953

51 Subsection 6B(6A)

Repeal the subsection, substitute:

(6A) For the purposes of subsection (6), the Commissioner's powers and functions include powers and functions given to the Commissioner:

(a) in the Commissioner's capacity as Registrar of the Australian Business Register; and

(b) if the Commissioner is appointed as the Registrar under section 6 of the *Commonwealth Registers Act 2020*—in the Commissioner's capacity as that Registrar.

52 Application

Subsection 6B(6A) of the *Taxation Administration Act 1953* as inserted by this Schedule applies in relation to powers and functions given to the Commissioner on or after 4 April 2021.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Business Names Registration (Fees) Amendment
(Registries Modernisation) Act 2020 **Part 2**

1 **Part 2—Amendments dealing with the Business**
2 **Names Registration (Fees) Amendment**
3 **(Registries Modernisation) Act 2020**

4 ***Business Names Registration (Fees) Amendment (Registries***
5 ***Modernisation) Act 2020***

6 **53 Subsection 2(1) (table item 2)**

7 Repeal the item.

8 **54 Subsection 2(1) (note)**

9 Omit “Note”, substitute “Note 1”.

10 **55 Subsection 2(1) (after the note)**

11 Add:

12 Note 2: Item 2 of Schedule 1 commenced on 10 August 2022: see the
13 *Treasury Laws Amendment (2022 Measures No. 1) Act 2022* (item 6
14 of subsection 2(1) and Part 2 of Schedule 4).

15 **56 Items 1 and 3 of Schedule 1**

16 Repeal the items.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 3 Repeals of Acts from registries modernisation package

1 **Part 3—Repeals of Acts from registries**
2 **modernisation package**

3 *Corporations (Fees) Amendment (Registries Modernisation)*
4 *Act 2020*

5 **57 The whole of the Act**

6 Repeal the Act.

7 *National Consumer Credit Protection (Fees) Amendment*
8 *(Registries Modernisation) Act 2020*

9 **58 The whole of the Act**

10 Repeal the Act.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (2020 Measures No. 6) Act
2020 **Part 4**

Part 4—Amendments dealing with the Treasury Laws Amendment (2020 Measures No. 6) Act 2020

Corporations Act 2001

59 Subsection 163(4)

Omit “meet any requirements of the data standards”, substitute “be in the prescribed form”.

60 Paragraph 446A(5)(a)

Omit “with the Registrar”.

61 Subsection 446A(8)

Repeal the subsection.

62 Paragraph 491(2)(a)

Omit “the Registrar”, substitute “ASIC, in the prescribed form,”.

63 Subsection 491(3)

Repeal the subsection.

Superannuation Industry (Supervision) Act 1993

64 Subsection 344(1)

Omit “or the Registrar”.

65 Subsection 344(1)

Omit “request the decision maker”, substitute “request the Regulator”.

66 Subsection 344(2)

Omit “decision maker” (wherever occurring), substitute “Regulator”.

67 Subsection 344(2A)

Repeal the subsection.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 4 Amendments dealing with the Treasury Laws Amendment (2020 Measures No.

6) Act 2020

68 Subsection 344(4) (heading)

Omit “*Decision maker*”, substitute “*Regulator*”.

69 Subsections 344(4) and (5)

Omit “decision maker” (wherever occurring), substitute “Regulator”.

70 Subsection 344(6) (heading)

Omit “*Decision maker’s*”, substitute “*Regulator’s*”.

71 Subsection 344(6)

Omit “decision maker” (wherever occurring), substitute “Regulator”.

72 Subsection 344(7) (heading)

Omit “*if Regulator is decision maker*”.

73 Subsection 344(7)

Omit “is the decision maker and the Regulator”.

74 Paragraphs 345(1)(a) and (b)

Omit “or the Registrar, as the case may be,”.

75 Subsection 345(2)

Omit “or the Registrar”.

Taxation Administration Act 1953

76 Paragraph 355-67(2)(a) in Schedule 1

Repeal the paragraph, substitute:

(a) the Registrar (within the meaning of the *Commonwealth Registers Act 2020*);

77 Paragraph 355-67(2)(b) in Schedule 1

Repeal the paragraph.

78 Paragraph 355-67(2)(d) in Schedule 1

Omit “1975);”, substitute “1975).”.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Treasury Laws Amendment (2020 Measures No. 6) Act
2020 **Part 4**

1 **79 Paragraph 355-67(2)(e) in Schedule 1**

2 Repeal the paragraph.

3 ***Treasury Laws Amendment (2020 Measures No. 6) Act 2020***

4 **80 Subsection 2(1) (table item 9)**

5 Repeal the item.

6 **81 Item 114 of Schedule 4**

7 Repeal the item.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 5 Amendments dealing with the Treasury Laws Amendment (2021 Measures No.

1) Act 2021

1 **Part 5—Amendments dealing with the Treasury Laws**
2 **Amendment (2021 Measures No. 1) Act 2021**

3 *Treasury Laws Amendment (2021 Measures No. 1) Act 2021*

4 **82 Subsection 2(1) (table item 4)**

5 Repeal the table item.

6 **83 Part 4 of Schedule 2**

7 Repeal the Part.

EXPOSURE DRAFT

Stabilising business registers **Schedule 3**
Amendments dealing with the Corporate Collective Investment Vehicle Framework and
Other Measures Act 2022 **Part 6**

1 **Part 6—Amendments dealing with the Corporate**
2 **Collective Investment Vehicle Framework**
3 **and Other Measures Act 2022**

4 *Corporate Collective Investment Vehicle Framework and*
5 *Other Measures Act 2022*

6 **84 Subsection 2(1) (table item 5)**

7 Repeal the table item.

8 **85 Part 3 of Schedule 5**

9 Repeal the Part.

EXPOSURE DRAFT

Schedule 3 Stabilising business registers

Part 7 Amendments dealing with the Financial Sector Reform (Hayne Royal Commission Response—Better Advice) Act 2021

1 **Part 7—Amendments dealing with the Financial**
2 **Sector Reform (Hayne Royal Commission**
3 **Response—Better Advice) Act 2021**

4 ***Financial Sector Reform (Hayne Royal Commission***
5 ***Response—Better Advice) Act 2021***

6 **86 Subsection 2(1) (table item 3)**

7 Repeal the table item.

8 **87 Part 3 of Schedule 1**

9 Repeal the Part.