

EXPOSURE DRAFT



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Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Regulations 2025

I, the Honourable Sam Mostyn AC, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2025

Sam Mostyn AC
Governor-General

By Her Excellency's Command

Dr Andrew Leigh [**DRAFT ONLY—NOT FOR SIGNATURE**]
Assistant Minister for Productivity, Competition, Charities and Treasury
Parliamentary Secretary to the Treasurer

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1 Name

This instrument is the *Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Regulations 2025*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	At the same time as Part 1 of Schedule 1 to the <i>Treasury Laws Amendment (Business Registries Stabilisation and Uplift) Act 2025</i> commences.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Enhancing director ID requirements

Schedule 1—Enhancing director ID requirements

Corporations Regulations 2001

1 Paragraph 2N.2.01(1)(e)

Repeal the paragraph, substitute:

- (e) the personal details mentioned in subsection 205B(3) of the Act of each director, secretary and alternate director;

2 Regulation 9.1.02

Before “For”, insert “(1)”.

3 Paragraph 9.1.02(e)

Omit “each company”, substitute “each foreign company”.

4 At the end of regulation 9.1.02

Add:

- (2) For subsections 1274A(3) and (4) of the Act, information is prescribed if:
 - (a) the information relates to an entity that is:
 - (i) a company covered by paragraph (1)(a) of this regulation; or
 - (ii) a body covered by paragraph (1)(d) of this regulation; and
 - (iii) a foreign company covered by paragraph (1)(e) of this regulation; and
 - (b) for each such entity, the information is:
 - (i) for each of the entity’s officers who is a director or alternate director—whether the officer has a director identification number, and if so that number; and
 - (ii) how many of the entity’s directors and alternate directors have, and how many do not have, a director identification number; and
 - (c) ASIC considers it appropriate for:
 - (i) a person to search the information in accordance with subsection 1274A(3) of the Act; or
 - (ii) the information to be made available in accordance with subsection 1274A(4) of the Act.