

EXPOSURE DRAFT

2025-2026

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT

Authorised Non-operating Holding Companies Supervisory Levy Imposition Amendment Bill 2026

No. , 2026

(Treasury)

***A Bill for an Act to amend the *Authorised
Non-operating Holding Companies Supervisory Levy
Imposition Act 1998*, and for related purposes***

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1 **A Bill for an Act to amend the Authorised**
2 **Non-operating Holding Companies Supervisory**
3 **Levy Imposition Act 1998, and for related purposes**

4 The Parliament of Australia enacts:

5 **1 Short title**

6 This Act is the *Authorised Non-operating Holding Companies*
7 *Supervisory Levy Imposition Amendment Act 2026*.

8 **2 Commencement**

9 (1) Each provision of this Act specified in column 1 of the table
10 commences, or is taken to have commenced, in accordance with

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1 column 2 of the table. Any other statement in column 2 has effect
2 according to its terms.

3

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	At the same time as Division 1 of Part 8 of Schedule 1 to the <i>Treasury Laws Amendment Act 2026</i> commences. However, the provisions do not commence at all if that Division does not commence.	

4 Note: This table relates only to the provisions of this Act as originally
5 enacted. It will not be amended to deal with any later amendments of
6 this Act.

7 (2) Any information in column 3 of the table is not part of this Act.
8 Information may be inserted in this column, or information in it
9 may be edited, in any published version of this Act.

10 3 Schedules

11 Legislation that is specified in a Schedule to this Act is amended or
12 repealed as set out in the applicable items in the Schedule
13 concerned, and any other item in a Schedule to this Act has effect
14 according to its terms.

Schedule 1—Amendments

Authorised Non-operating Holding Companies Supervisory Levy Imposition Act 1998

1 Title

Omit “authorised”, substitute “regulated”.

2 Section 1

Omit “*Authorised*”, substitute “*Regulated*”.

Note: This item amends the short title of the Act. If another amendment of the Act is described by reference to the Act’s previous short title, that other amendment has effect after the commencement of this item as an amendment of the Act under its amended short title (see section 10 of the *Acts Interpretation Act 1901*).

3 Section 5 (definition of *authorised NOHC*)

Repeal the definition.

4 Section 5 (definition of *levy imposition day*)

Omit “an authorised” (first occurring), substitute “a regulated”.

5 Section 5 (paragraph (a) of the definition of *levy imposition day*)

Omit “if the authorised NOHC is an authorised NOHC”, substitute “if the regulated NOHC is a regulated NOHC”.

6 Section 5 (paragraph (b) of the definition of *levy imposition day*)

Omit “authorised NOHC becomes an authorised NOHC”, substitute “regulated NOHC becomes a regulated NOHC”.

7 Section 5

Insert:

regulated NOHC means:

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Schedule 1 Amendments

- 1 (a) an authorised NOHC within the meaning of the *Banking Act*
2 *1959* or the *Insurance Act 1973*; or
3 (b) a registered NOHC within the meaning of the *Life Insurance*
4 *Act 1995* or the *Payment Entities (Prudential Regulation) Act*
5 *2026*.

6 Note: NOHC is short for non-operating holding company.

7 **8 Section 6 (heading)**

8 Omit “authorised”, substitute “regulated”.

9 **9 Section 6**

10 Omit “8(2)”, substitute “8(4AB)”.

11 **10 Subsection 7(1)**

12 Omit “an authorised” (first occurring), substitute “a regulated”.

13 **11 Paragraphs 7(1)(a), (b) and (c)**

14 Omit “the authorised”, substitute “the regulated”.

15 **12 After paragraph 7(1)(c)**

16 Insert:

17 ; or (d) if the regulated NOHC is a registered NOHC within the
18 meaning of the *Payment Entities (Prudential Regulation) Act*
19 *2026*—the amount determined, by legislative instrument, by
20 the Treasurer for the purpose of this paragraph in relation to
21 the financial year.

22 **13 Subsection 7(1)**

23 Omit “or (c)”, substitute “, (c) or (d)”.

24 **14 Subsection 7(2)**

25 Omit “authorised” (wherever occurring), substitute “regulated”.

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Amendments Schedule 1

1 **15 Application of amendments**

2 The amendments of the *Authorised Non-operating Holding Companies*
3 *Supervisory Levy Imposition Act 1998* made by this Act apply in
4 relation to financial years ending on or after the commencement of this
5 Act.

6 Note: A corollary of this is that that Act (as in force immediately before that commencement)
7 continues to apply on and after that commencement in relation to *earlier* financial years.

8