



## **Financial Services**

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# How a financial service provider solved its security challenges, saved budget, and optimized user experience:

This case study is about a company that provides financial services to many clients across British Columbia. The company holds sensitive client data, including personal and financial information, as a financial institution. With the increasing threat of cyber-attacks and data breaches, the IT team was concerned about the security of its client's data and the potential damage to its reputation in case of a security breach.

## The challenge

This company was concerned about the possibility of being exposed to cybersecurity challenges, including phishing and malware attacks, which could pose a significant risk to client data and privacy. Additionally, the company faced difficulties in managing passwords, and the IT team worried about the dangers of weak passwords and password reuse. As a result, the company was seeking a solution that would provide an extra layer of security to protect sensitive client data and reduce the risk of a data breach



### The solution

The company implemented the IDmelon solution to add an extra layer of security to user logins. IDmelon Passwordless Orchestration Platform is easy to use and integrated seamlessly with the company's existing systems. IDmelon adds an extra layer of protection by eliminating passwords and turning existing devices into managed FIDO2 security keys, avoiding phishing and malware attacks.

#### The result

After IDmelon deployment, the financial company saw a significant improvement in their cybersecurity posture. IPOP helped to prevent unauthorized access to sensitive client data and reduce the risk of a data breach. Additionally, the IT team managed passwords more efficiently, saving time and reducing the number of password-related issues. IDmelon helped to enhance client trust and confidence in their data security, which is crucial for a financial institution.

Phising-resistant

Passwordless Authentication.

Superior security for workforce authentication with existing devices as FIDO security keys.

