

**Information Statement on our Policy on
the Integration of Sustainability Risks in the Investment Decision-Making Process
in respect of REZCO SICAV**

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Sustainable Finance Transparency

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088)) requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

Our Approach to Sustainable Investment

At Rezco Investment Counsel (Pty) Ltd., we believe that investors, and asset managers that invest on their behalf, have a responsibility to make their investments in a way that effectively supports a sustainable society. At the core of our commitment to help our clients achieve their financial objectives is a conviction that this can be achieved by investing responsibly.


We value the importance of integrating Environmental, Social, and Governance (ESG) factors into our investment and risk processes and fundamentally believe that this is aligned with the aim of achieving long-term positive financial performance for our investors. We also recognise and value the fact that this will also support the better functioning of companies we invest in, enhancing behaviour in a wide range of markets and industries and having a positive societal impact beyond the financial markets.

What is a Sustainability Risk?

In this context a sustainability risk is considered to be an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Information on How we Integrate Sustainability into the Investment Decision-Making Process

As part of the process to undertake appropriate due diligence on investments, consistent with our approach to sustainable investment (as outlined above), we will generally conduct a level of research on each company or issuer we invest in which will give us an understanding of the company or issuer. This may include a consideration of fundamental and quantitative elements such as financial position, revenue, capital structure etc. It may also involve qualitative and non-financial elements such as the company's approach to ESG factors and consideration of sustainability risk.



We recognise the importance of integrating these ESG factors and this sustainability risk assessment into our investment research process and our risk management process – both initially and on an ongoing basis for the duration of the period we hold an investment or pursue a particular investment strategy.

The form of our consideration of ESG factors and sustainability risk may involve the review of ESG data and analysis provided by third party data providers. However, and particularly given the limited basis on which such data is available and the subjective nature of some of this data relative to ESG factors, our analysis may rely primarily on fundamental research and analysis undertaken on a proprietary basis by our portfolio management and risk management teams.

In some cases, ESG factors may be integrated into the investment decision making process by way of quantitative scoring metrics or ratings provided by external ESG ratings agencies. These ratings can be used as part of the approach to ESG integration, for example, by adjusting ratings based on financial criteria up or down based on the ESG rating.

In respect of the Fund, our investment approach and decision-making processes are based on clearly defined investment objectives, investment policies, investment strategy, investment restrictions and risk management parameters, as contained in the Prospectus.

For more details, please refer to the investment strategy of the relevant Fund as set out in the Prospectus and associated investor materials.

Further Information

This Information Statement is issued for information purposes only. This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision. The information contained herein is current as of the date of issuance and is subject to change without notice. We do not make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors. No risk management technique can guarantee the mitigation or elimination of risk in any market environment. Past performance is not a guarantee or a reliable indicator of future results and an investment could lose value. All investments involve risk, including the possible loss of capital.

Rezco Asset Management (Pty) Ltd has its registered office at 146 Main Road, Walmer, Port Elizabeth, 6070 South Africa (LEI Reference: 378900F86FDE8F4A8940).

Rezco Asset Management (Pty) Ltd is part of the Rezco group.

Rezco Asset Management (Pty) Ltd is authorised in South Africa and regulated by the Financial Sector Conduct Authority (FSCA).