

OUR FINANCES

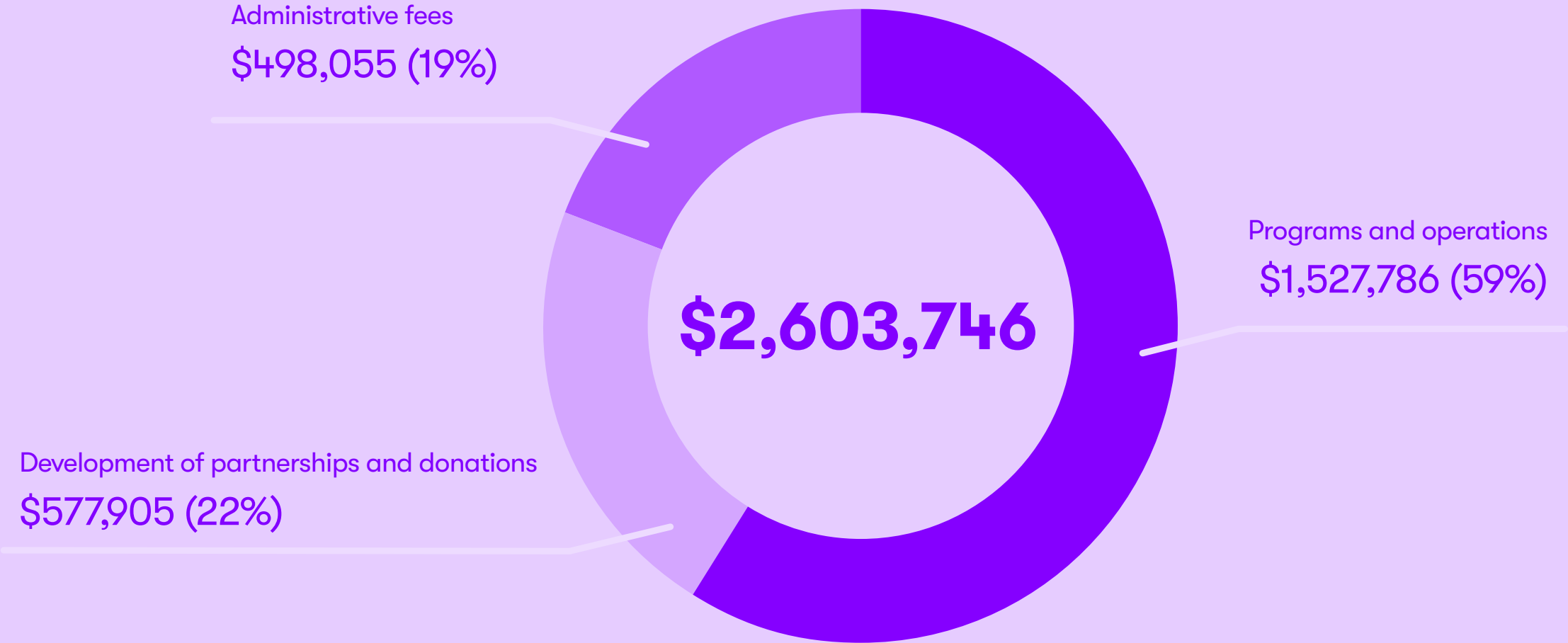
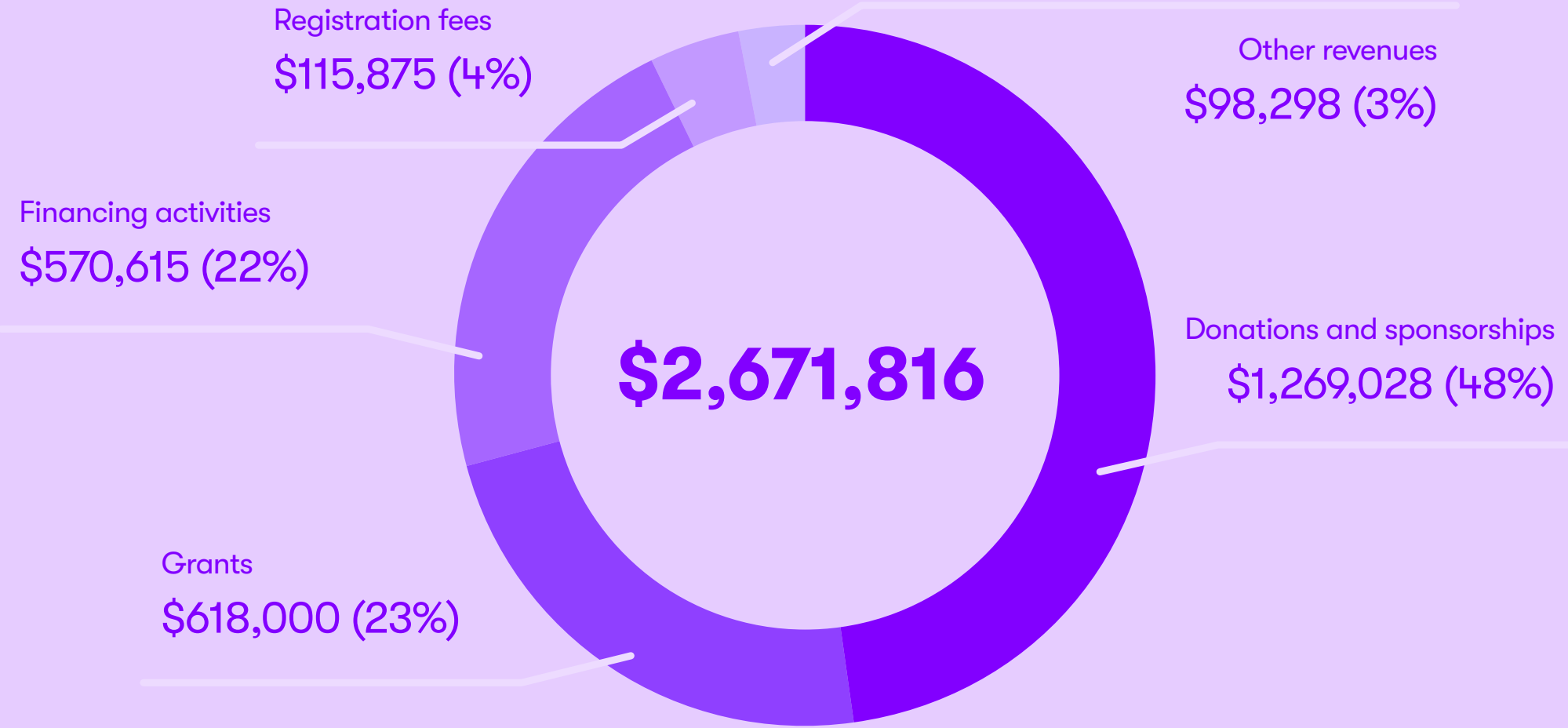
The data shown in the following graphs were extracted from FitSpirit’s audited financial statements for the financial year ending on August 31st, 2024. To receive a copy of the detailed report, please write to info@fitspirit.ca.

Distribution of revenues

With total revenues of \$2.7 million, FitSpirit has closed out the year with an increase of 26% compared to the previous year. This result can be attributed mainly to the increase of more than 24% in revenues from grants and financing activities and from donations and sponsorships. We also posted a 40% increase in revenues from school registration fees, due to the increase in the number of partner schools. Finally, our other revenues increased notably, which can be attributed to our reserve fund, which ensures that we are able to cover a year of operating costs and to continue offering our programs to teenage girls.

Distribution of expenditures

Overall expenses rose by 3% compared to the previous year, a relatively modest increase. Programs and operations posted the highest increase, rising by 5%. This growth may be attributed to the addition of our *Grand Rendez-vous Fillactive* event in the fall of 2023, and to the increase in the number of FitSpirit ambassadors and visits to schools. Our partnership development fees and donations increased by 4%, mainly due to salaries. Finally, our administrative fees decreased slightly by 3%, in part because no strategic planning exercise was held this year.



\$3,559,152

Net assets at the end of the financial year ending on August 31st, 2024

\$2,000,000

Restricted net asset (amount equivalent to one year of operating costs)