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Asset Management FinaMaze Completes the Fintech Saudi Program

- The UAE asset and wealth management firm participated in the Fintech Saudi Demo Day after it successfully completed the Program.
- The event in Riyadh showcased FinaMaze's solution, business model and partners to relevant stakeholders within the industry.

Riyadh, KSA: FinaMaze, the ADGM-regulated asset management firm, has completed the Fintech Saudi regulatory program for which it was selected in March 2022, along with 11 other exceptional fintech companies within the MENA region.

In line with the graduation, the *Fintech Saudi Demo Day* was held on Tuesday, July 26, 2022, in Riyadh where the cohort presented their businesses after months of hard work in developing their product, strategy and acquiring partners, as well as aligning their business models with KSA regulations.

Attendees of the event also got the opportunity to connect with the startup founders first-hand and discuss options for collaborations after they complete their pitches.

Speaking about participation in the program event, CEO and Founder of FinaMaze, Mehdi Fichtali said: "*After our valuable experience in the Fintech Saudi Program, we are willing to open an office in Riyadh to bring to KSA's investors and Family Offices our Digital Wealth Management Solution as well as to KSA Banks through white-labeling.*"

Fintech Saudi seeks to transform Saudi into a thriving fintech hub by supporting the development of the infrastructure required for the growth of the fintech industry, and building the capability and talent required by fintech companies, as well as supporting fintech entrepreneurs at every stage of their development.



Founded by a highly experienced team with decades of track record in capital markets and asset management, FinaMaze's hybrid human/machine approach manages several portfolios tailor-made for each client's risk fingerprint and goals.

To know more about how FinaMaze's customized solutions can help you navigate the finance maze with their innovative investment products, kindly contact +971 58 538 8757 or email <u>support@finamaze.com</u>.

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About Fintech Saudi

In partnership with the Capital Market Authority, Fintech Saudi was launched by the Saudi Central Bank in April 2018 to act as a catalyst for the development of the financial services technology industry in Saudi Arabia.

Fintech Saudi exists to transform the Gulf nation into an innovative fintech hub with a thriving and responsible ecosystem; and so far, has made an impact on over 25,000 businesses including startups.

For more information about Fintech Saudi, kindly visit their website.

About FinaMaze Group

Regulated by the Financial Services Regulatory Authority in the ADGM, and inspired by Nobel Prize-winning academics, FinaMaze is the MENA region's first AI-powered digital wealth with a hybrid/ human approach. FinaMaze is committed to solving long-standing challenges of the investment industry regionally, in sectorial, and through alpha-generating portfolios. Teaming powerful AI with Data Scientists, Quantitative Finance and Software Engineers, FinaMaze connects machine learning with human behavioral science to provide personalized investment solutions, bringing the best of asset managers and brokers' experience. Visit FinaMaze's website for more information.