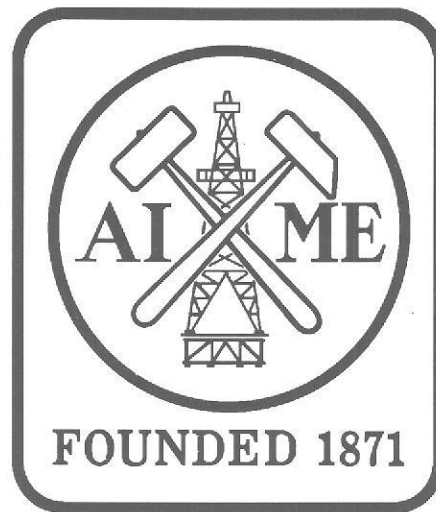


AMERICAN INSTITUTE OF MINING, METALLURGICAL, AND PETROLEUM ENGINEERS, INC.

# 1997 ANNUAL REPORT

---



AMERICAN INSTITUTE OF MINING, METALLURGICAL,  
AND PETROLEUM ENGINEERS, INC.

**1997 Annual Report**

*One hundred and twenty-sixth year*

**December 1, 1996 - November 30, 1997**



**Contents**

Report of the President .....	1
Board of Trustees.....	4
Report of the 126th Annual Meeting .....	8
Honors and Awards.....	9
Past Presidents and Honorary Members .....	11
Legion of Honor – Fifty-Year Members.....	12
Report of the WAAIME (Woman’s Auxiliary to AIME) .....	13
Statement of Independent Accountants.....	15
Financial Statements .....	16
Notes to Financial Statements .....	19

*A Founder Society of the*

***United Engineering Trustees, Inc.***

*Established in 1904 for*

American Society of Civil Engineers  
American Institute of Mining, Metallurgical, and Petroleum Engineers  
American Society of Mechanical Engineers  
Institute of Electrical and Electronics Engineers  
American Institute of Chemical Engineers

## Report of the 1997 President



Leonard G. Nelson, President - 1997  
American Institute of Mining,  
Metallurgical, and Petroleum Engineers

The year 1997 recorded several milestones pertaining to the sale of the United Engineering Center and the future of the United Engineering Trustees. In addition, further progress was made in the implementation of AIME's Member-Direct policy and AIME's Long Range Plan. I am pleased to report to the AIME Community on the significant progress made in these areas and other pertinent developments.

### 1997 ANNUAL MEETING

A highly successful AIME Annual Meeting was held in Denver, Colorado in February hosted by the Society for Mining, Metallurgy, and Exploration. The AIME Keynote Session, moderated by Robert H. Schafer, Vice President for Exploration at Kinross Gold, featured three distinguished speakers and was very well received. The annual banquet served to recognize the recipients of Honorary Membership as well as the other prestigious AIME Awards. An account of the 126th Annual Meeting may be found on page 8, followed by the names of the award winners.

### TRADITION

As part of the AIME Long Range Plan, the Board approved the recommendation that the hosting of the AIME Annual Meeting will rotate among the Member Societies to coincide with the presidential rotation, e.g., SME in 1997, ISS in 1998, SPE in 1999 and TMS in 2000. I thank all Member Societies who have so graciously hosted AIME and acknowledge their cooperation in planning for the future.

### GOVERNMENT AFFAIRS THROUGH AAES

AIME government affairs activities continued during 1997 through the American Association of Engineering Societies (AAES), located in Washington, DC, after the AIME Board decided at its February meeting to continue its membership in AAES. This decision was prompted by a successful turnaround of AAES' financial position achieved through its *Get-Well Stay-Well* Plan.

AIME efforts in AAES involved a total of ten volunteers, each representing a Member Society, serving on the various AAES Councils, Commissions and Task Forces. During 1997 the Founder Society Presidents, Presidents-Elect and Executive Directors met with members of Congress (leadership in the Science and Technical Committees in both the House and the Senate) as well as with the President's Science Advisor.

I wish to thank Franklin B. W. Woodbury and his Committee for their continued efforts and express AIME's gratitude to all Washington-based volunteers for their active participation in AAES.

### OVERARCHING AND MEMBER-DIRECT PROGRAMS

At the August 1994 Board meeting, the Trustees adopted a policy